

TOWNSHIP OF SCHREIBER FINANCIAL STATEMENTS - Cont'd from page 12

TOWNSHIP OF SCHREIBER
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1968

REVENUE	1968	1967
	\$	\$
Taxation		
Realty	140,340	
Business	13,234	
Special charges	362	
	<u>153,936</u>	<u>203,598</u>
Contributions from other governments		
Payments in lieu of taxes	3,892	2,500
Subsidies	98,641	23,323
Municipalities		
	<u>102,533</u>	<u>25,823</u>
Other revenue	21,670	23,420
Total revenue	<u>278,139</u>	<u>252,841</u>

EXPENDITURE	1968	1967
General government	23,137	25,713
Protection to persons and property	13,611	22,314
Public works	31,580	31,875
Sanitation and waste removal	8,922	8,128
Conservation of health	10,914	5,613
Social and family services	4,206	17,690
Recreation and community services	29,956	25,126
Community planning and development		
Financial expenses	2,166	9,127
Other	14,045	
County-share of expenditure		
Education - local contributions	<u>139,809</u>	<u>113,145</u>
Total expenditure	<u>278,346</u>	<u>258,731</u>
(deficiency) of revenue over expenditure for the year	(207)	(5,890)
Surplus (at the beginning of the year)	<u>98,685</u>	<u>104,575</u>
Surplus (at the end of the year)	<u>98,478</u>	<u>98,685</u>

TOWNSHIP OF SCHREIBER
CAPITAL FUND BALANCE SHEET
AS AT DECEMBER 31, 1968

ASSETS	1968	1967	LIABILITIES	1968	1967
	\$	\$		\$	\$
Current assets			Current liabilities		
Cash	3,651	5,416	Bank overdraft		
Investments, at cost (1968 market value \$)			Temporary loans		
Accounts receivable		5,000	Accounts payable and accrued liabilities		
Other governments			Other governments		
Canada			Canada		
Ontario			Ontario		
Municipalities			Municipalities		
Local boards and other funds			Local boards and other funds		
Waterworks	10,000	14,000	Revenue fund	2,565	2,695
Other			Waterworks	2,087	2,449
	<u>13,651</u>	<u>24,416</u>	Other Unexpended debenture funds	<u>1,086</u>	<u>7,721</u>
Future recoveries from levies or rates				5,738	12,865
Municipal enterprises			Net long term liabilities		
School boards	371,500		General municipal activities	38,400	47,200
Other			Municipal enterprises	10,000	14,000
			School boards	371,500	391,000

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