

AUDITOR'S REPORT

Port Arthur, Ontario,  
May 31, 1968

To the Ratepayers of the  
Municipality of the Township of Schreiber.

We have examined the balance sheets of the Municipality of the Township of Schreiber as at December 31, 1967 and the related statements of revenue and expenditure and revenue fund surplus for the year ended on that date. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

HIGH SCHOOL BOARD

During the current year the Board expended \$14,406.00 for furnishing and architects fees for a proposed addition to the High School. The prior approval of the Ontario Municipal Board was not received and no information is available as to the method of obtaining permanent financing. Pending final settlement the expenditures are included in The Capital Fund Balance Sheet of the Board as projects in progress.

In addition the Board purchased a teacher's residence at a cost of \$11,800.00 of which \$3,000.00 was paid from unexpended capital funds and a mortgage of \$8,800.00 assumed for the balance. The mortgage is payable in monthly instalments of \$90.00 including interest at 6% per annum. No prior approval by the Ontario Municipal Board was given and no information is available as to the source of funds required for the mortgage payments.

Subject to the foregoing, we report that in our opinion, the financial transactions which have come under our notice have been within the powers of the municipality; the audit has been conducted in accordance with the instructions of the Department of Municipal Affairs; and the financial statements present fairly the financial position of the municipality as at December 31, 1967 and the results of its operations for the year ended on that date.

F.H. BLACK & CO.  
CHARTERED ACCOUNTANTS

Rune Ostling Retires - cont'd from front page

a year. He spent the balance of the construction period as a Kimberly-Clark Millwright Foreman.

At mill start-up in 1948 he was assigned to the Wood Handling Department as a foreman, a position he held until his retirement.

Asked about the most interesting phases of his work since mill start-up, Rune immediately focused on the first year of Jackladder operation. At that time, a crew of Scandinavian workmen manned the Jackladder. They had previously worked on the Slate Islands, loading barges with pulp wood that had come down the Long Lake water-way. As Rune put it: "You just couldn't give those fellows enough work."

The other major "highlight" was the recent switch over from blockpile to chip-pile.

In recalling the early days, Rune counts among his accomplishments the effort expended in organizing, along with Cliff Knauff, the first established Curling facilities. This was in late '47 and Rune was elected as the first President of the Terrace Bay Curling Club an office he was to fill on four separate occasions during the next 20 years. His last term as President covered the 1965-66 season.

Rune's current hobbies include golf, fishing and hunting. Many will recall that in the early days at Terrace Bay, he was quite a baseball player.

Other community interests through the years included the Masonic Lodge and the Community Church.

Prior to coming to Terrace Bay, Rune had served his apprenticeship as a machinist. For 15 years he was a Canadian Pacific railroad fireman out of Kenora. He was also employed in construction and maintenance work at Pulp and Paper Mills in Fort Frances, Kenora and Fort William.

Reflecting on the years spent in Terrace Bay since 1946 Rune had this to say: "Kimberly-Clark has been very good to me. They're the best firm I have ever worked for and I've worked for quite a few in my life. Terrace Bay has been good to me too, and I'm sorry to leave all the friends I have made here. When you need friends you surely do have then in this town. Elsie and I found that out during the difficulties we have had from time to time."

Rune and Elsie plan to spend their retirement years in the Dryden area where they have a cottage. We extend them both (Cont'd on page 10)