TERRACE BAY NEWS

AUDITOR'S REPORT - PAGE 2

permitted without the prior approval of the Onterio Municipal Board, contrary to section 34 of the Secondary Schools and Board of Education Act. Architects' fees of \$11,468.25 on a proposed school addition, for which approval was refused by the Department of Education, are included in this total of capital expenditures. The Department of Education have estimated that a grant on \$5,105.00 of the above fees will be allowed in 1967.

Recreation Committee

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There is no effective control on sales from vending machines. Revenues from this source have, therefore been verified only st the amounts for which receipts have been issued by the secretary-treasurer of the Committee. The gross profit on sales of cigarettes and candies appears to be lower than should be expected.

The recreation director who commenced his duties in April, 1967, was not bonded as of our report date, but

we have been advised that application for the bond has been made.

The full cost remaining to be paid on three vending machines which were purchased during the year has been included in 1966 expenditures, in the amount of \$3,885.91, as no approval was obtained for the deferment of this expenditure to future years. However, this liability is payable over a four year period.

The provincial grant on 1965 expenditures which is paid to the Township by the Province, has been recorded at the amount of \$3,174.53 which has been received to date. However, it would appear that a further amount of about \$1,170.00 is still receiveble from this source.

Recreation Snack Bar

Since the costs of our attendance at the year-end stocktaking would appear to be excessive in relation to the value of inventory on hand, our verification of the inventory at December 31, 1966, was limited to tests of the accuracy of calculations and prices.

There was no effective control on snack ber receipts

We have been advised that the Recreation Committee has transferred the operation of the snack ber to a private individual on a rental basis as of March 1967.

Automatic pin-setting equipment was installed during the year at a cost of \$18,842.89. Funds for the pay-

ment of this liability will be provided by the Township over the next eight years.

AUDITOR'S OPINION

We report that, in our opinion, subject to the applicable comments above, the financial transactions which have come under our notice have been within the powers of the municipality, the audit has been conducted in accordance with the instructions of the Department of Municipal Affairs, and the attached statements present fairly the financial position of the Municipality and its related Boards and Commissions as at December 31, 1966, and the results of their operations for the year ended on that date.

(Signed)

Crewford, Reedhead & Co. Chertered Accountants.

June 29, 1967

SHOWER HELD FOR BRIDE-ELECT

Bride-elect Mae Duquette was delightfully surprised with a shower given her by the highschool teachers' wives and her mother and sister-in-law. She was presented with a corsage and gifts of Blue Mountain Pottery. A delightful lunch was served by hostess Mrs.Connie Cvitkovitch.

KIMBERLY-CLARK WEEKLY SAFETY SLOGAN

Winners of silver dollars in last week's safety slogan contest were Peggy Wellings, Mike Churney, Harvey McCanna, Marvin Osmar and Roman Strapko. Vacation time is here. Summer is a time for fun. But it's no time to forget about safety. Take your safety know-how with you wherever you go. Have fun! Be care-free ... but never careless! And remember this week's safety slogan ...



BE SAFE ... NOT SORRY

If parking spaces are so hard to find, how come about a million people are always able to find them before I get there?