

TOWNSHIP OF SCHREIBERAUDITOR'S REPORT

May 27, 1965

TO THE RATEPAYERS OF THE MUNICIPALITY OF THE TOWNSHIP OF SCHREIBER:

In accordance with our appointment, we have examined the books of the General Purposes Department of the Municipality, the Waterworks Department, the Electric Light Department and the School Boards for the year ended December 31, 1964, and we submit herewith the statements enumerated on the appended index.

We mailed notices to the debtors covering unpaid taxes and all other accounts receivable outstanding at December 31, 1964 which were unpaid at the date of our audit.

We examined the Fidelity Bond of \$2,500.00 carried on R.C. Skinner, Clerk-Treasurer and Tax Collector and the Fidelity Bonds of \$2,000.00 on W.S. Harris, Secretary-Treasurer of the School Boards and Mrs. G. Mullins, Secretary-Treasurer of the Separate School Board. The Bonds were in order, and, in our opinion, were for sufficient amounts. The Secretary-Treasurer of Hydro-Electric Commission is not covered by a Fidelity Bond.

Subject to the foregoing, we hereby report that in our opinion:

1. The financial transactions which have come under our notice have been within the powers of the Municipality.
2. The audit has been conducted in accordance with the instructions of the Department of Municipal Affairs.
3. The financial statements present fairly the financial position of the Municipality as at December 31, 1964 and the results of its operations for the year ended on that date.

(Signed) F.H. Black & Co.,
Chartered Accountants.

Licence No. 2439

TOWNSHIP OF SCHREIBERCAPITAL AND LOAN FUND BALANCE SHEETDecember 31, 1964

<u>ASSETS</u>		<u>LIABILITIES</u>	
General fixed assets	\$ 33,250.38	Debenture debt issued and unmatured	
Due from schools for Debentures	443,500.00	Subway construction	\$ 27,000.00
Due from water supply system for	19,800.00	Road construction	12,600.00
Cash (debentures)	828.32	Schools	443,500.00
Accounts Receivable	277,757.86	Water supply system	19,800.00
		Temporary loan	160,550.06
		Accounts payable	111,079.50
		Due to other funds	600.00
		Investment in Capital assets	7.00
	<u>\$775,136.56</u>		<u>\$ 502,900.00</u>
			<u>\$775,136.56</u>

REVENUE FUND BALANCE SHEETDecember 31, 1964

Cash	\$ 14,500.95	Accounts payable	\$ 2,640.93
Accounts receivable	1,315.20	Debenture interest due	6,648.00
Due from Province of Ontario	4,485.73	Due to schools	1,526.84
Due from waterworks department	668.89	Surplus	78,609.00
Due from Capital Fund	600.00		
Taxes Receivable	67,427.41		
Property acquired for taxes	426.59		
	<u>\$ 89,424.77</u>		<u>\$ 89,424.77</u>