

# The Canada Pension Plan and its benefits

Here is what  
the Canada Pension Plan  
will do for people  
like Thor Andersen,  
a farmer who works for himself  
and makes \$4,000 a year.



The Andersens are both aged 45 and have no family. If Thor's earnings continue at \$4,000 a year until he reaches age 65, he can look forward to a retirement pension of \$83.33 a month from the Plan. This, plus the \$75 each Mr. and Mrs. Andersen will receive from Old Age Security, will give them a total of \$233.33 a month—equal to 70% of Thor's previous average earnings.

If Thor becomes disabled anytime after 1970, having contributed until his disability began, he will get a disability pension of \$87.50 a month. This will continue until he becomes 65 when he will receive his retirement and Old Age Security pensions.

Should Thor die anytime after 1967, having contributed until his death, his wife will receive a widow's pension of \$56.25 a month until she becomes 65. From then on she will get \$125 a month—\$50 from the Plan and \$75 from Old Age Security. At the time of Thor's death Mrs. Andersen will be entitled to a lump sum payment of \$500.

All benefits under the Plan will maintain their value. The actual benefits payable will probably be higher than those given here since benefits will be adjusted to meet changes in living costs and in wage levels before they are paid and changes in living costs after they become payable.

What will the Plan cost you?

If you, like Thor, in a particular year, have self-employed earnings of \$4,000 you will pay \$122.40 in instalments, in the same way you pay income tax.

This advertisement is one of a series which relates some of the important benefits of the Canada Pension Plan to individual circumstances.



Issued by  
authority of the Minister of  
National Health and Welfare,  
Canada  
The Honourable Judy LaMarsh