

TOWNSHIP OF SCHREIBER

AUDITOR'S REPORT

May 21, 1964.

TO THE RATEPAYERS OF THE MUNICIPALITY OF THE TOWNSHIP OF SCHREIBER:

In accordance with our appointment, we have examined the books of the General Purposes Department of the Municipality, the Waterworks Department, the Electric Light Department and the School Boards for the year ended December 31, 1963 and we submit herewith the statements enumerated on the appended index.

We mailed notices to debtors covering unpaid taxes and all other accounts receivable at December 31, 1963 which were unpaid at the date of our audit.

The statement of Revenue and Expenditure of the High School Board for the year 1963 includes capital expenditures from current revenue amounting to \$6,054.54 which is in excess of two mills in the dollar of assessment. In this connection, we refer you to sub-section 2(c) of Section 34 of the Secondary Schools and Boards of Education Act.

We examined the Fidelity Bond of \$2,500.00 carried on R.C. Skinner, Clerk Treasurer and Tax Collector and the Fidelity Bonds of \$2,000.00 on W.S. Harris, Secretary-Treasurer of the School Boards and \$1,000.00 on Mrs. G. Mullins, Secretary-Treasurer of the Separate School Board. The bonds were in order and, in our opinion, were for sufficient amounts. The Secretary-Treasurer of The Hydro-Electric Commission is not covered by a Fidelity Bond.

Subject to the foregoing, we hereby report that in our opinion:

- (1) The financial transactions which have come under our notice have been within the powers of the municipality.
- (2) The audit has been conducted in accordance with the instructions of the Department of Municipal Affairs.
- (3) The financial statements present fairly the financial position of the municipality as at December 31, 1963 and the results of its operations for the year ended on that date.

(Signed) F.H. Black & Co.,
Chartered Accountants.

Licence No. 2439

TOWNSHIP OF SCHREIBER

CAPITAL AND LOAN FUND BALANCE SHEET

December 31, 1963

<u>ASSETS</u>			<u>LIABILITIES</u>	
General Fixed Assets	\$	14,407.00	Debenture Debt Issued and Unmatured	
Work in Progress - Expenditures on Construction of Subway		16,033.88	Road Construction	\$ 14,400.00
Due from Schools for Debentures		459,000.00	Schools	459,000.00
Due from Water Supply System for Debentures		20,400.00	Water Supply System	<u>20,400.00</u>
Cash		5,967.85	Temporary Loan	20,000.00
			Accounts Payable	2,001.73
			Investment in Capital Assets	<u>7.00</u>
		<u>\$515,808.73</u>		<u>\$515,808.73</u>

REVENUE FUND BALANCE SHEET

December 31, 1963

Cash	\$	17,267.64	Accounts Payable	2,242.56
Accounts Receivable		2,048.07	Debenture Interest Due	8,187.50
Due from Province of Ontario		5,204.45	Due to Schools	333.13
Due from Dominion of Canada		662.00	Surplus	
Due from Waterworks Department		4,749.69	Balance at December 31, 1962	51,206.02
Taxes Receivable		46,477.33	Add: Surplus for Year	<u>14,866.56</u>
Property Acquired for Taxes		<u>426.59</u>		<u>66,072.58</u>
	\$	<u>76,835.77</u>		<u>\$ 76,835.77</u>

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