

FUEL OIL

# IT'S TIME

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## TO THINK ABOUT YOUR HEATING FOR THE COMING WINTER

## LET US LOOK AFTER

# YOUR COMFORT

## THE FOLLOWING PAYMENT PLAN IS AVAILABLE

- ON DELIVERY
- TIME PAYMENT
- MONTHLY



## CIRCLE ROUTE SERVICE



"ONCE A CUSTOMER-ALWAYS A FRIEND"

HWY. 17 & MILL ROAD

T.A. 5-3645

TERRACE BAY

**FOREIGN EXCHANGE** - (Continued from Page 6)  
dislocations and external problems that the country might not recover from them for a generation.

The briefest reflection shows clearly that a further fall in the value of the Canadian dollar would not only push up prices of imports which will rise to some extent in any case through increased duties, but would also push up the prices in Canada of all goods of Canadian origin which are priced in world markets, and many of them are. Cost-price distortions, upward pressures on other internal costs, and distress among the relatively fixed income groups are only a few of the consequences that would threaten to create the kind of loss of confidence in the currency which has caused not only economic debility but also social turmoil in nations which have suffered from them....

### Last Defence

The fiscal steps taken recognize a critical situation, but, in the present circumstances, the only unchallengeable stand is a balanced national budget and a balance on current transactions in our international payments, with indeed a surplus on both accounts. If the present moves turn out to be inadequate, further measures obviously will have to be adopted. Though the immediate impact may be painful, the alternative would be even more so.

### Lush Living

Recent events have exposed many of the latent excesses in the style of living to which Canadians have become accustomed. The test of expenditures for many years has been "do we want it", not "can we afford it". A great deal has been taken for granted and a

period of reality may do much to reassert the hard-headedness which been characteristic of the Canadian people.

### Reality Again

It is obvious that with few exceptions the world no longer needs to rely on Canada as a source of materials, but Canada still needs world markets. The world does not need Canada as a place in which to invest, but Canada will continue to need foreign capital to put to constructive use and we must be in a position to meet the cost of servicing this capital from our current foreign exchange earnings. Foreign capital does not come to Canada because of emotional attitudes toward this country or its people: it comes in order to gain an adequate return for the owners and because of confidence in our capacity to manage our affairs sensibly.

### Hope for Rebirth

Often there is opportunity to be found in adversity. The critical re-examination of our economic structure and our fiscal policies, which is implicit in facing up to the disciplines which have finally descended upon us, may well establish new foundations upon which the economy can resume enduring growth.

### FOUR IOU'S YOU CAN NEVER PAY OFF!

- You always owe it to yourself to:-
1. Work safely.
  2. Think-your actions affect the safety of your fellow workers.
  3. Report any unsafe conditions...
  4. And any ideas to improve safety.

**Hunters Safety** - Good sportsmen are always safety conscious.