

**KIMBERLY-CLARK PULP AND PAPER COMPANY LIMITED  
ANNOUNCES NEW LOAN POLICY**

We are happy to announce a new and more comprehensive building loan policy, effective May 1, 1961. This policy is possible because of an arrangement that has been worked out between the Canadian division of Kimberly-Clark and the Imperial Bank. For those who qualify, larger loans will be available under this new policy than were possible under the old. Loans will be made by the Imperial Bank, guaranteed by the Company.

Some of the important provisions of our new policy are as follows:

1. Employees may make application to the Company for a building loan to assist them in the construction of a home for themselves and their family. Such homes must be built within the limits of the municipality and comply with local building standards.

2. Employees who qualify may be able to obtain one of two types of loans, depending upon their financial circumstances. One of the conditions of qualification should be that they have a minimum of \$1,000. cash which they can invest in their homes.

3. For those who have a limited amount of capital and desire to obtain major long-term financing through C.M.H.C. or other leading agencies, it may be possible to obtain a bank loan, guaranteed by the company, of an amount up to \$4,000. This amount will provide the employee with sufficient capital to enable him to qualify for the long term financing. This loan will be secured by promissory note given to the Bank by the employee with repayment guaranteed by the Company. Such loans will bear interest at 6%, compounded semi-annually, and must be repaid in not more than ten years.

4. Employees who have a sizable portion of the capital required for construction and do not need major long-term financing, may make application for a loan in excess of the \$4,000. In this case the interest rate will be as above but the period of repayment may be extended to fifteen years. The Company guarantee in this type of loan will be secured by a first mortgage on the property.

5. Monthly instalments will be made as usual by Payroll deduction.

6. Lots are still \$150.00 each, payable upon signing of the agreement to purchase a lot.

Any further information may be obtained by contacting A. Pattison, Mill Office Superintendent, local 241.

(signed) R.G. Shirriff,  
Mill Manager.

The earlier a case of tuberculosis is discovered and treated, the better the chance of recovery, but thirty-five to forty per cent of new cases are far advanced when first reported.

**KIMBERLY-CLARK PULP AND PAPER COMPANY LTD.  
NEW POLICY RE SALE OF HOUSES ANNOUNCED:**

We have received approval on a new sales policy for Company-owned houses as at May 1, 1961. It appears to us that the new policy may prove advantageous to many who have entertained hopes of buying a house.

Many things will remain the same as on the old policy. For example, the selling price will remain the same, and payments can still be made by means of payroll deduction. Houses will be sold only to Company employees. The payment of taxes, insurance, etc., will still be handled by the purchaser.

However, effective immediately, the Imperial Bank will actually loan the money for the purchase, and the buyer will sign a promissory note bearing interest at 6% compounded semi-annually. The Company will guarantee payment of the note. There will be no down-payment required, but the prospective purchaser will have to convince the Company that he is financially able to make the payments, pay taxes and insurance, etc. Of course, down payments will still be accepted in any amount. The bank loan must be repaid in not more than ten years. Extra payments on principal will be allowed at any time, rather than just on the anniversary date, as under the present policy.

While minimum monthly payments may be somewhat higher because of the ten-year repayment time, we feel sure that the elimination of the down-payment will encourage many more people to purchase homes of their own.

Any further information may be obtained by contacting A. Pattison, Mill Office Superintendent at Local 241.

(signed) R.G. Shirriff,  
Mill Manager.

**KINDERGARTEN SET DONATED TO HOSPITAL**

On behalf of the Hospital Board and the Staff I wish to thank the Ladies of the Moose for the generous donation of a sturdy table and chair set to the Children's Ward of Terrace Bay Private Hospital. It is very much appreciated.

(signed) Mrs. P. Buck  
Hospital Superintendent.

**OUR ADVERTISERS**

Our largest source of revenue is in our advertisements. Without these we could not publish this paper. We therefore bespeak your custom on behalf of our advertisers and we are sure that, quality considered, just as good bargains may be had from local storekeepers as from larger stores elsewhere.

**IMPERIAL PRESIDENT TO ADDRESS BUSINESS LEADERS**

W.O. Twaits, President of Imperial Oil Limited, will address a luncheon meeting of Northwestern Ontario industrial and business leaders on "The Challenge of Changing Economic Circumstances -- the Opportunities and Problems". The luncheon is sponsored by the Quetico Conference and Training Centre and will be held May 1, 1961, in Fort Wm.

A niece and nephew, Mr. & Mrs. J. Mealey, and their two sons, of Colton, Calif. visited at the home of Mr. & Mrs. C. Buck last weekend.