

MOVIES

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January 28th-29th-Matinee

YOU KNOW WHAT SAILORS ARE starring
Akim Tamiroff, Donald Sinden,
Sarah Lawson and Naunton Wayne.

January 30th-31st-February 1st

THE HITCH HIKER starring Edmond
O'Brien, Frank Lovejoy and
William Tallman.

February 2nd-3rd

BLACK HORSE CANYON

CREDIT UNION COLUMN

Submitted by the Credit Union Secretary

The great service a credit union can render among members is well shown by the credit union operated by the co-operative-minded people of Flasher, North Dakota. The Flasher Community Credit Union. Here is part of the story, taken from an article by Orrin Shipe in the Bridge, the international magazine published by the Credit Union National Association.

Flasher, North Dakota

How the Credit Union has helped the Towns
Business

The credit Union has loaned money to local merchants to buy stock. When the oil station closed its fiscal year on April 30th, it had outstanding only \$150.00 of accounts receivable. The Credit Union loans money to its customers, thus keeping the station on a cash basis and effecting many economies for it.

In 1940 private haulers practically left the town flat. The Farmers Union Trucking Association was formed. The Credit Union loaned \$2,200 for the first truck and permit. Later other trucks and equipment was financed. Although only about \$1,000 in dividends had been returned, other benefits have been great. To date, about 1-1/2 million dollars worth of livestock has been hauled out and on the back haul thousands of dollars worth of merchandise and much needed farm machinery.

Last year the floods washed out the railroad tracks. The elevator had about 50,000 bushels of grain it

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CREDIT UNION NEWS (Cont.)

couldn't ship. It borrowed \$12,000 from the Credit Union at a lower rate than the grain commission company would have charged. And all of the interest money stayed in the community not just the differential.

The Credit Union loaned the oil company enough to buy a carload of twine. This saved the members about \$1.00 per 100 lbs or approximately \$3,000.

The Credit Union loaned \$4,000 to the oil company to buy out the local hardware store.

It loaned the store about \$7,000 to finance stock, buildings and locker plant.

A member wished \$1,500 to finance a sheep deal. A bank refused the loan. The Credit Union granted the loan. He paid the loan in full from the sale of lambs and still has his older stock.

A members credit union loan saved him \$94 on a purchase of a combine; another \$75 on a tractor deal.

Many more cases could be cited of the effect the Flasher Community Credit Union has had on the brightening of the lives of its members.

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TERRACE BAY HORTICULTURAL SOCIETY

A meeting of those interested in forming a Horticultural Society here was called for Wednesday, January 19th and thirty persons were in attendance.

Mr. F. S. Parish of the Port Arthur Horticultural Society and a director of the Ontario Horticultural Society along with Mrs. Parish was present to help us get organized. He expressed his pleasure in finding that so many were interested in beautifying their own homes and consequently their community and their province.

After pledging us his wholehearted support he presided at the election of officers who are as follows:

President - Mr. A. Farrow, 1st Vice-Pres.
Mr. Ted Brown, 2nd Vice-Pres. - Mr. W. E. Jones, Secretary Treasurer - Mrs. G. Maitland. Directors - Mr. H. Brophy, Mrs. D'Arcy, Mrs. J. Duncan, Mrs. Mel Moore, Mr. E. Perrson, Mr. E. Woods, Mr. M. Middaugh, Mrs. R. Todd, Mr. H. Freeman, and Mr. M. Kulcheski. Associate Directors - Mr. C. E. Paget, Mr. J. Wellings, Mrs. J. Wellings, Mr. R. Grishaber, Mr. H. C. Laundry, Mrs. L. Crockford, Mr. G. Maitland, Mr. K.

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