

M O V I E S

December 31st-January 1st
EXECUTIVE SUITE starring
William Holden and June
Allyson.

January 2nd-3rd-4th
MARRY ME AGAIN starring
Mary Wilson and Robert
Cummings.

January 5th-6th
THUNDER BAY starring JoAnne
Dru and Gilbert Roland.

CREDIT UNION NEWS

Submitted by Secretary of Credit Union.
Here's What Others Think of Us
(From an editorial in the Toronto Star)

The province of Ontario claims to have the "fastest growing" credit union movement in the world.

In the past year 151 new units were established bringing the total up to 971 with a combined membership of 320,000. Since 1951, the records show that Ontario has led every province in Canada, every state in the U.S.A. and credit unions abroad in growth. Assets reported by Credit Unions in Ontario this year totalled \$100,000,000, most of it "working" for the membership in loans of all sizes by which their living standards are improved.

In more than a half century of operation in Canada, bad debts are reported to have amounted to only 1/20 of one per cent and this in the administration of a multi-million dollar loan fund. To a French-Canadian, Adolph Desjardins belongs praise for planting in Canada a self-help service from which many individuals and families have received aid when they most needed it in a way which preserved their pride and self respect. Loans are made mostly on the basis of character. The soundness of the method has been proven by the remarkable small losses over the years. The operating costs are comparatively low. The profits after providing for reserves go back to the members in the form of dividends and rebates of interest on loans.

The executive of the Terrace Bay Community Credit Union wish to extend their wishes for a Happy and Prosperous New Year to the people of Terrace Bay and their friends in the district.

CHRISTMAS PARTIES A BIG HIT (Cont.)
plus the Grade 1 pupils gathered together in the Continuation School Auditorium to meet their friend, Santa Claus. The total attendance for this party was 460. Each of these children were greeted by six Nursery Rhyme characters, being Little Bo Peep, Cinderella, a fairy, an Eskimo, Peter Rabbit and Little Boy Blue, who entertained by singing Christmas carols.

On Santa's arrival, each child was called to the stage and presented with a gift from Santa himself. Treats were provided while waiting for Santa's arrival, and at the close of the parties each child was given a Christmas stocking and an orange.

On December 23rd, the Grade School children gathered for their Christmas party in the Continuation School Auditorium and were greeted by the same Nursery Rhyme characters as on the day previously. The total attendance for this day was 225. Their programme took in carol singing, an ice cream treat, a clown act and the showing of a cartoon. On Santa's arrival, each child received a gift and upon leaving the Hall was given a bag of candy and an orange.

A large amount of the success of these two parties was due to the cooperation of the ladies of this town who gave so freely of their time in order that the children might have the opportunity of meeting Santa Claus. The colourful decorations in the Hall and the clever stage setting for Santa's arrival also added greatly to the spirit of the occasion.

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RECREATION FLYER

The 1955 Recreation Association membership cards are now in and will be available to the members in the very near future.

The new cards are in three colours this year, and are described hereunder:

Senior membership - adults -	BLUE
Intermediate-16 yrs. through High School -	PINK
Junior - Up to and including 15 yrs. of age -	GREEN

It is now required that every member of the Recreation Association will present his or her card upon using
(Cont. on page 5)