

KNOW YOUR BENEFIT PLANS

(No. 7 in a series continued from last week's issue and written up in the form of questions and answers for easier assimilation.)

Retirement Trust

26. IF I LEAVE LONGLAC BEFORE RETIREMENT AGE DO I RETAIN ANY RIGHT TO A PENSION?
Yes, the right to receive a retirement annuity shall vest in you 10 years prior to normal retirement age, provided you have completed, not less than 20 years of service. However, you shall not have the right to receive your pension until you reach retirement age.

27. WHAT IS THE DIFFERENCE BETWEEN A RETIREMENT PENSION AND A DISABILITY PENSION?
A retirement pension is paid to any regular employee who has completed at least 15 years of service and attained normal retirement age. A disability pension is payable to any regular employee who has completed at least 15 years of service and who becomes totally and permanently disabled. The amount of pension is calculated on exactly the same basis for either a retirement or a disability pension.

28. IS IT POSSIBLE TO RECEIVE BOTH A RETIREMENT PENSION AND A DISABILITY PENSION AT THE SAME TIME?

No.

29. IF I SUFFER A TOTAL AND PERMANENT DISABILITY AT HOME OR ELSEWHERE AWAY FROM MY WORK SHALL I BE ELIGIBLE FOR A DISABILITY PENSION?

Yes, the situation is exactly the same as if the disability occurred at work.

30. WILL MY INCOME TAX BE AFFECTED BEFORE OR AFTER I RETIRE UNDER THIS PLAN?

Because all contributions under this plan are made by the Company, your taxable income is not affected until after your retirement. Under present Canadian Income Tax Laws, once pensions are paid they are considered as income in the same way as salaries or wages.

31. IF I WISH TO DO SO, HOW CAN I MAKE PROVISION FOR ADDITIONAL INCOME?

All money required to operate this pension plan is provided by the Company. No employee is asked to contribute at any time towards his pension. In other words, it is what is known as a non-contributory pension plan. If an employee wants to make provision for additional income besides his pension, he can do so by taking out a Canadian Government Annuity. In this way he could supplement his pension with the Annuity purchase with the 4 or 5 per cent of his earnings which would be his normal contribution in a contributory plan.

32. WHO WILL ADMINISTER THIS PLAN?

This plan will be administered by a Board of Trustees appointed by the Board of Directors of the Company.

LONGLAC CENTURY CLUB

(Standings as of midnight, June 6th, 1951.)

Comprised of all units with 100 or more consecutive safe days without an on-duty disabling injury.

UNIT	SAFE DAYS
1. Administration Office	937
2. Hotel	937
3. Warehouse	937
4. Electrical	937
5. Technical	937
6. Bleachery	937
7. Hospital	937
8. Steam and Recovery	905
9. Dig. Br. Stock Screens	863
10. Buildings and Grounds	664
11. Machine Room	531
12. Jackladder (seasonal)	515
13. Structural	460
14. Kiln, Caustic, and Evaps.	385
15. Service Operations	363
16. Wood Room	354
17. Mechanical	298
18. Wood Yard	259
19. Pipefitters	151
20. Engineering Office	149
MILL TOTAL	149

The "Dog House", reserved for units with under 100 safe days has not had an occupant now for the past seven weeks. Let's keep it that way!

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"I won't get married until I find a girl like the one grandpa married."
"You won't find women like that today."
"That's funny, Gramp married her only yesterday."

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NEVER TAKE SAFETY
FOR GRANTED!