

## CREDIT UNION NEWS

We ask you not to read this write-up until you have read the rest of "The News". But, do return to it because we hope that it will interest everyone in Terrace Bay.

For once, we are not going to tell you how you may join the Credit Union or of any of the benefits to be derived from membership. We direct our words, primarily to Credit Union Members, - but, nevertheless, --read on!--.

At different times we have said that membership in the C.U. will help you attain some measure of relief from financial worries. We have talked about putting your money into shares and then, as the need arises, to take out a loan for the sum you need at that time. We have also pointed out that the entire movement is based on the co-operative idea. You help someone to-day and everybody will help you tomorrow.

Now, to be perfectly frank, a great number of people join a Credit Union with the thought that they have found a means of obtaining cash money (Loans) and a means of **repaying** this money on an easy basis. This is not the true Credit Union idea. The idea of the whole setup is to teach people to save money regularly and that once you have saved it, to hang on to it.

For instance, if you deposit \$2.00 a pay, you will have fifty two dollars at the end of a year. Now, let us say that you suddenly need fifty or sixty dollars. The idea is for you to take this amount as a loan, repay it in easy instalments, and when you have it all paid off, you'll still have your original \$52.00. Note that the extra amount you borrowed above your share capital was supplied by your fellow members.

Thus, you will have learned how to save money and how to hold it.

It is not exactly "Cricket" to deposit five or ten dollars and then expect a loan for \$200, is it?? -- And yet, the Credit Union can actually let you do this, and will definitely do it, if it is an emergency.

But, just supposing, ten members deposit \$10.00 each and one of these members asks for and gets \$100. Then, as far as these other nine are concerned, the Credit Union could not lend them \$100, could it?????

And so, we stress the idea of learning to save. If you, as a member, use the Credit Union as a true co-op and help others less fortunate than yourself, you will find that these other people will assist you when you need help. The Credit Union slogan is. - "Teach your dollars to have more cents".

Whether or not you are a member, this

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is an excellent thought to follow.

All we say is, that membership in a Credit Union will teach you how to stretch your dollars if you join with the idea of saving money regularly.

If you wish to have a longer discussion or explanation of the workings of a Credit Union, would you contact anyone of the following: Executive Members. - Messrs. H. Goodfellow, A. Bryans, Wm. Baillie, V. Hopper, A. Stevens, Jas. Stewart, Lorne Peck, Ed. Pineault, H. Livingstone, R. Ostling, L. Boudreau, Jas. Corrigan, F. Vanier.

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## CUB NEWS

The regular meeting will be held in the armouries on Friday, September 22nd, at 6:30 p.m.

The regular church attendance Sunday is the 24th. Meet at the armouries at the usual hour. Those Cubs attending St. Martin's to meet at 9:45 a.m. Those attending the Community Church to meet at 10:45 a.m. A full attendance is requested.

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## WOMEN'S INSTITUTE

The Women's Institute will meet at the home of Mrs. H. Hall, 223 Kenogami Road, on Thursday, September 21st, at 8:15 p.m.

Mrs. Goodfellow will give a demonstration on Petit Point. #####

Complete oven meals will be prepared during the demonstrations sponsored by the Terrace Bay Women's Institute. The demonstrations will be held at 1:30 p.m. on September 25th, and at 10:00 a.m. and 1:30 p.m. on September 26th, at the home of Mrs. R. Harris at Terrace Bay.

All women of the community are invited to attend this series of demonstrations.

Miss Margaret Myer, Home Economist of the Women's Institute Branch and Home Economics Service of the Ontario Department of Agriculture will conduct the demonstrations. You will see that a good oven may be a great aid to the busy homemaker. Through planned oven use the homemaker is able to bake a complete meal, saving time, energy and fuel. There will be discussions on meal planning and you will receive a recipe booklet. Come and bring your friends.

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## AT THE MOVIES

Saturday, September 23rd - "Reckless Moment"

Tuesday, September 26th - "Green Promise"  
Saturday Matinee, September 23rd - "Roll on Texas Moon"

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