

TEEN TOWN HI-LITE Members of Teen Town will be addressed by Trustee Ron Seed, at 8:00 p.m. on Tuesday, April 13th. Ron will outline the operation of an Improvement District and some of the questions to be posed are as follows: Why is Terrace Bay an Improvement District? Do we have a Reeve? Who decides on the policies to be carried out in Terrace Bay? When will Council be elected by the public?

Any adult wishing to attend this meeting, is cordially invited to do so.

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CREDIT UNION NEWS The whole idea of a Credit Union is so simple that many people don't believe it and thus try to make it complicated just trying to understand it. Briefly, the idea is this:- People of a Community band together and put regular, small amounts of money into a Central Fund -- i.e. -- A Credit Union. Then, Mr. Joe Doakes, a member, needs some ready cash to purchase, let us say, a refrigerator. He borrows the amount that he needs out of this "Central fund" and agrees to pay it back in regular payments. For the use of this money he is charged one percent per month interest on the unpaid balance. Joe gets his refrigerator, -- (and he even saved money by "dickering" with the Merchant because he had the cash money!) Later, Joe finally makes his last payment to the Credit Union; and he has paid, let us say, \$10.00 in interest. Now, Joe must have been a member of the Credit Union and he must have had some money in the Credit Union (Share Capital) to begin with. Therefore, Joe is a shareholder and this interest money that he paid is the "Profit" of the C.U. and is returned to the members as a dividend at the end of the year. And who do you think got a dividend?? Why, Joe Doakes did!! He got some of his own money BACK!!! And, too, don't forget, -- Joe's share capital is still there untouched and all the time that it is there Joe is insured for double this amount in case of death. This is payable to Joe's beneficiaries and it doesn't cost Joe one cent!! -- And to top it all off, -- the loan that Joe took out is insured by the Credit Union, so that, if Joe had died while owing all or part of it, Joe's beneficiary would not have had to repay the loan and the Credit Union would not have lost this amount of money.

Simply, it is that you and I make our money available to our friends and we (and the friends too) get a return on this money. Our money works for us to help people like our friend Joe Doakes.

Why not enquire further about this set-up? Just see Harry Goodfellow or F. Vanier or Wm. Baillie or Angus Bryans or Vern Hopper or any other member of the Executive, -- or even any member of the Credit Union.

There is absolutely no obligation and we are NOT interested in your private financial or business affairs. The Credit Union is only interested in trying to be of some service to you so that later on you can help to be of service to someone else.

You see, - if you help your neighbour now, with say, five dollars, then someday, a whole bunch of neighbours will help you with a whole lot of five dollars, and NOBODY except you and the Credit Committee, (who are pledged to secrecy) will ever know how much you have in the Credit Union or how much you may ever borrow.

Next week we shall print some most important news for the mothers of our Town. So mothers, please watch for that issue of the "News" and you'll learn a brand new angle for the betterment of your kiddies.

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HARRIS - ROWLEY WEDDING On Saturday afternoon, March 25th, Audrey Harris and Jim Rowley were united in marriage in a double ring ceremony which was performed in St. John's Anglican Church, Schreiber.

Reg. Cotten was the best man and P. D. Burns of Chapleau and E. R. Heuser of Terrace Bay were ushers.

The couple journeyed to the Lakehead for a short honeymoon and are at present residing in Hotel Terrace.

Previous to her marriage Audrey was entertained at a dinner held in Hotel Terrace, by the girls of the office staff, where she was presented with several cups and saucers. Jim was the recipient of a cocktail shaker and glasses when entertained by the boys of the Technical Department.

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A NOTE OF SYMPATHY Friends of Mr. and Mrs. Stanley Hodgkiss wish to extend their sincere sympathy in the sudden bereavement of Stan's mother in Toronto on March 22nd.