GREETINGS FROM KIMBERLY-CLARK & 1 () 1 (-)

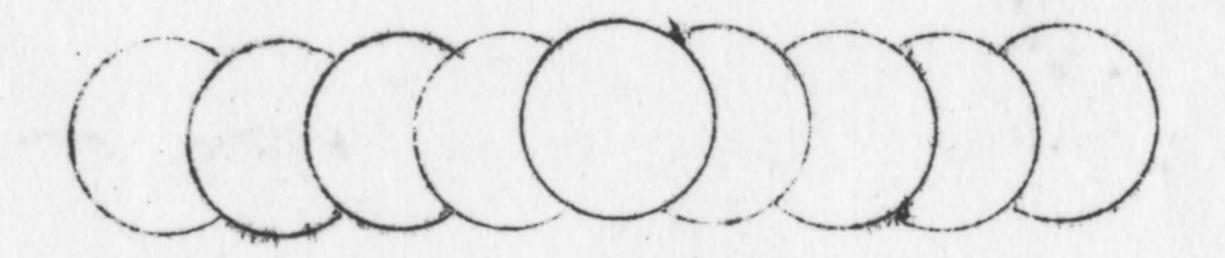
"Again the officers and directors of our company join with me in good wishes for a Morry Christmas and a Happy New Year, and in sincere thanks for the wholehearted support which has made 1949 another successful year for us.

Our company is what we make it and there is much to be proud of in the year now ending. There were minor ups-and-downs but none severe enough to cause undue concern. Our

combined effort can make 1950 at least as good.

We have much for which to be happy and thankful. And whatever additional faith and courage we require is at hand, as the Star of Bethlehem shows us again the real meaning of Christmas and promises to light our way into a Happy New Year."

Kimberly-Clark Corporation, Cola G. Parker, President.



"Once again I have the pleasure and privilege of extending Cordial Season's Greet-

ings to you all through the "Terrace Bay Nows."

We are now completing our first calendar year of mill operation and despite some problems, the results have been very gratifying. The co-operative spirit, so much in evidence, has contributed much to our accomplishments and is sincerely appreciated, for without it, our tasks would have been much more difficult.

In many respects, the past year has differed considerably from the three other years of Terrace Bay's short history. It has been a settling down period, as contrasted with the more exciting "pioneer" days of "construction" and "start-up". And while for some this may have proved less interesting, for others, a new challenge has arisen. With a stabilized population, our community life is developing along more permanent lines as people get to really know each other for the first time, and by so doing, gain a new appreciation of the individual "human" resources of our community.

This is as it should be and it augurs well for a bright and happy future together. As a matter of fact, it is on these "human" values that the future of our entire civiliza-

tion depends.

In the true spirit of Christmas, I wish you all a Very Merry Christmas and a Happy and Prosperous New Year."

> D. C. Porter, Mill Manager.

