

HIGH HAPPENINGS AT T. H. & V. S. S. LOWDOWN

GRADUATION TO BE DEC. 21st
Well the long awaited commencement date has finally been announced—December the twenty-first with the dance the following night.

At this time I would like to remind all graduates of the practise meeting to be held Thursday night at seven-thirty.

At this meeting such things as the class gift, photos, and class predictions will be decided. All graduates are urged to attend if at all possible. Graduates are also asked to bring fifty cents or the class gift to this meeting and also fifty cents for the rose to be worn during the graduation ceremony. At this meeting the graduates will receive just so many invitations to the commencement exercises which they may give out as they please. Tickets to the dance will also be given out to graduates if they are ready. Graduates are asked to bring any suggestions for a class gift to the meeting—no much for the meeting—on to the dance.

Biggest Dance of the Year
The annual grad dance will be held in the Auditorium of Timmins High and Vocational School from nine o'clock till two on the night of December the twenty-second. That's a Thursday night in case any of you are interested. The Dance will be a programme dance with Henry Kelleck providing the music, we hope. The dance will officially start at nine o'clock so you may fill in your dance programmes accordingly. The programmes will contain, among straight dances a Schottische, a waltz and a novelty dance. The doors will be closed at ten o'clock so act accordingly.

Yes corsages may be worn—this has been decided after much deliberation and thought—especially on the part of the boys and with the thought in mind that you only graduate once we decided in favour of them.

Who Goes—Who Doesn't
All graduates will be admitted free however, if your partner is not a graduate you will have to pay seventy-five cents; for him or her as the case may be. All honour graduates may attend for the sum of a dollar and a half per couple as may any third or fourth form students also. Third and fourth form students in fact all must ask girls from the school. Also and we hope you note this a name of the couples attending that is names of both the boy and the girl; along with their addresses must be presented to Miss Bourne before December the ninth. No one will be allowed to go to the dance unless they provide Miss Bourne with this information. Upon receipt of this information, and the money, Miss Bourne will give out the invitations for the dance.

Graduation Officers
Following is a list of the graduation officers as chosen by the graduates at a meeting last week. In addition to these officers a technical rep and a commercial rep will be chosen at the meeting this Thursday.

Valedictorian, Bob Charette; President, Don Hindson; Vice-President, Keith McKay; Secretary-Treasurer, Helen Blackburn; Commencement Committee—Nellie Jansa, Harold Lechrie, Christine Chalmers; Dance Committee Margrute Lechrie, Rosanne Belanger, Evelyn Pexton and John Vintnar.

With the few words and the reminder to the boys to get busy, we will sign off as far as the Grad Dance is concerned.

Concert to Be on Fifth of December
Do you want to know a way to get into that so much desired Christmas spirit ahead of time? You do! Then the best way I know is to attend the Timmins High and Vocational school Christmas Concert this Monday night at eight thirty. Tickets may be obtained from any member of the Choir or Orchestra or upon request. The concert this year promises to be the best yet. The following are only a few of the very lovely selections to be heard during the evening.

The orchestra will open the concert by playing "Beneath the Holly," a group of the best known Christmas carols. Few of the other numbers that the orchestra will be playing are "Greensleeves," "O Little Town of Bethlehem, Silent Night and many others.

The four choirs, that is the Boys choir, the Girls choir, the Junior Choir and the mixed Senior choir will sing such numbers as "Deck the Halls," "The Boats Head Carol," "Bell Are Ringing," "The First Noel," "In Winter Cold," "Come Along to Toy-town," "Joy to the World," "We Three Kings," "Away in a Manger and many other favorites.

Soloists such as Mary Huckerby, singing stars winner for 1949 and Miss Diane Lloyd, one of the 1949 festival winners, will sing solos.

Dr. Kurko and Evelyn Pexton will also be featured singing a duet. Besides these numbers the choirs and orchestra will do several numbers with the audience.

If you want to spend a good evening, have excellent entertainment, he not had many educating years in

the hockey field, and is a wealth of immeasurable knowledge ahead of the kid that stayed in school to go to the mine. Mind you, this case is one showing a kid who doesn't take advantage of the opportunity presented to him, and yet he is ahead thanks to hockey. You don't have to be told how far ahead he would have been, had he saved his pennies.

No, hockey is the making of any kid connected with it, and as one veteran sportsman said, "the only beef that teachers have concerning kid; quitting school to play hockey is that the kids make more money than the educated gent."

ICE CHIPS: The Porcupine camp gave the Pittsburg Hornets an important victory last week-end. Leo Coselli potted the first Wasp goal in the first stanza and Ray Hannigan of Schumacher drove home the winner with three minutes left to play as the Hornets edged the Buffalo Bisons 2-1.

The current edition of the monthly Sport magazine has a very good featured story on Allen Stanley, the Timmins youth who made such a name for himself in the big New York-Prvidence deal last year. Co-starring in the article is Pentti Lund, winner of the Calder Cup last year as the top rookie. Lund and Stanley began their days together on a Navy team, then went to the Boston Olympics and later on to New York.

Even Kavanagh has finally bulged the smooth-skating South Ender with the knee-action has produced some very fine hockey and set up lovely plays for his line-mates but not until he parked one past Harrington in the Combines net the other night did he score himself. Watch him go now

Cancel Noronic Captain's License



The license of Captain William Taylor, veteran master of the S.S. Noronic, to serve as an officer in any ship was cancelled for one year by Mr. Justice R. L. Kellock of the supreme court of Canada. The certificates, or licenses, of the other officers of the Noronic would not be interfered with, the supreme court justice announced. Because the commission had found negligence on the part of Canada Steamship Lines, costs of the inquiry will be levied against the company, Mr. Justice Kellock stated.

Gordie Buchanan, manager of operate a sporting goods store in the South End Arena, is fast making Arena and does sharpening on the name for himself as one of the best side so if you want the job done skate-sharpeners in the camp. Gordie right, drop around and see him.

LEADS THE WAY
Glenwood Place residents who exercised their franchise . . . in the provincial election took a bow when election figures were released. It was found that 72.5 per cent of those eligible voted at Glenora School—a much higher average than in most of the poll: in the city.

—Elmwood (Man.) Herald

THE BEST PLACE
When he left for the big pay and short hours, the farm boy, who now is unemployed in the city, never imagined that the old home place would look so good to him.

—Picton (N.S.) Advocate

A friend of mine in Oklahoma, whose husband and children have a healthy respect for their spring tor-

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Sports Corner

The oft-discussed debate between education on the one hand and Sports on the other is once again in the sporting news but this time the backers of our national game of hockey are the ones making the news instead of trying to defend themselves from outrageous charges from some of the so-called men of higher learning of the country. You will remember a few months back how one Dr. G. E. Hall, President of the University of Western Ontario, came out with the story of how pro hockey was now reaching out and grabbing kids 14 and 15 years old. At that time Clarence Campbell, bossman of the N.H.L., stated that he didn't believe such was the practice and that if Dr. Hall could back up his talk, Campbell would see that the offenders were satisfactorily punished. "To this day," Campbell said a few nights ago, "Dr. Hall has never supplied information to back up his charges." The University president has probably since found that he was talking through his derby, but won't admit it, not publicly, at least.

Another cry from different teaching groups has been that hockey has taken kids from their studies in their home towns and transferred them, for hockey purposes to cities where their education is forgotten for the glitter of the sports pages. The Canadian Education Association recently conducted a poll on the subject and they found that parts of Ontario and Manitoba were effected by hockey but it is far from a national problem. The survey was made covering over 200 high schools and 125,000 students and it was found that only 82 were in any way affected by Junior 'A' hockey and of that number only 22 completely disappeared from school. That doesn't look too promising for Dr. Hall and his followers, does it, at that rate they won't have too many more complaints to make.

Rather than hockey ruining any young boy, it is on the other hand the making of them and the break of a life-time. How many kids from the camp have gone through the local high schools and then went on to Universities to receive a degree? Not very many, you must admit. The majority of the local youth go to high school for a few years and then end up in a store or in one of the mines. On the other hand a kid gets a hockey break and goes South to play for the green backs. He makes himself a nice little stake and at the same time can set himself up for the future in a good job. If he doesn't work while paying, he makes such good contacts that he can practically name his own job when his playing days are numbered. Consider then that he hasn't got too much under his hat and doesn't make the best of a wonderful opportunity and comes home broke. Such cases are few and very rare but they do happen. The fellow goes to work in the mine and finds himself beside the fellow he went to school with. He is right back where he would have been, had

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Reporting

THE FACTS BEHIND THE FIGURES
for 1949

WHAT THE B OF M HAS TO MEET ITS OBLIGATIONS:

CASH: The B of M has cash in its vaults and money on deposit with the Bank of Canada amounting to	\$ 229,296,309.15
MONEY in the form of notes, cheques on, and deposits with other banks	156,733,757.58
INVESTMENTS: The B of M has over a billion dollars invested in high-grade government bonds and other public securities, which have a ready market. Listed on the Bank's books at a figure not greater than their market value, they amount to	1,044,968,842.21
The B of M has other bonds, debentures and stocks, a substantial part of which represents assistance to industry for plant development in the post-war period. These investments are carried at	122,917,348.16
CALL LOANS: The B of M has call loans which are fully protected by quickly saleable securities. These loans amount to	48,174,652.91
QUICKLY AVAILABLE RESOURCES: The resources listed above, which can quickly be turned into cash, cover 78% of all that the Bank owes to the public. These "quick assets" amount to	\$1,602,090,910.01
LOANS: During the year, many millions of dollars have been lent to business and industrial enterprises for production of every kind—to farmers, fishermen, lumbermen and ranchers—to citizens in all walks of life, and to Provincial and Municipal Governments and School Districts. These loans, now at the highest year-end figure in the Bank's history, stand at	487,352,653.41
BANK BUILDINGS: In hamlets, villages, towns and large cities from coast to coast the B of M serves its customers at 541 offices. The value of the buildings owned by the Bank, together with furniture and equipment, is shown on its books at	17,850,169.22
OTHER ASSETS: These chiefly represent liabilities of customers for commitments made by the Bank on their behalf, covering foreign and domestic trade transactions	32,394,530.80
TOTAL RESOURCES WHICH THE B OF M HAS TO MEET ITS OBLIGATIONS.	\$2,139,688,263.44

WHAT THE B OF M OWES TO OTHERS:

DEPOSITS: While many business firms, manufacturers, merchants, farmers and people in every type of business have substantial deposits with the B of M, the larger part of the money on deposit with the Bank is the savings of well over a million private citizens. The total of all deposits is	\$2,019,142,697.65
BANK NOTES: B of M bills in circulation, which are payable on presentation, amount to	3,621,916.00
OTHER LIABILITIES: Miscellaneous items, representing mainly commitments undertaken by the Bank on behalf of customers in their foreign and domestic trade transactions	31,767,839.18
TOTAL OF WHAT THE B OF M OWES ITS DEPOSITORS AND OTHERS	\$2,054,532,452.83
TO PAY ALL IT OWES, THE B OF M HAS TOTAL RESOURCES, AS SHOWN ON THE LEFT SIDE OF THIS STATEMENT, AMOUNTING TO	2,139,688,263.44
WHICH MEANS THAT THE B OF M HAS RESOURCES, OVER AND ABOVE WHAT IT OWES, AMOUNTING TO	\$ 85,155,810.61

This figure of \$85,155,810.61 is made up of money subscribed by the shareholders and, to some extent, of profits which have from time to time been ploughed back into the business to broaden the Bank's services and to give added protection for the depositors.

EARNINGS—After paying all overhead expenses, including staff salaries, bonuses and contributions to the Pension Fund, and after making provision for contingencies, and for depreciation of Bank premises, furniture and equipment, the B of M reports earnings for the twelve months ended October 31st, 1949, of

\$	9,221,569.97
Provision for Dominion Income Tax and Provincial Taxes	3,405,000.00
Leaving Net Earnings of	\$ 5,816,569.97

This amount was distributed as follows:

Dividends to Shareholders	\$ 3,600,000.00
Balance to Profit and Loss Account	2,216,569.97

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