## Sports Corner

by Doug McLellan

The big holler of the week seems to be the so-called poor officiating of Sparky Vail and Normie Woon. The the formality out of bank s atements. scene was last Wednesday night's tangle between Hollinger and the Porkies. These (wo clubs always provided a includes the reader as an ac ive parthe tilt was played in the South End to Write This Billion-Dollar Story." End have some real bruisers who can ada." and still no penalties dished out, as teresting to everyone. nothing illegal has been done. This -longer fit to handle a game.

referees. What happened? Top-not-



disaster strikes at the financial security of home and business and usually as unexpectedly, too. Insurance is the great safeguard against dangers that threaten from within and without. No matter how careful we may be, things happen - some preventable, some not. Look to the insurance companies for the financial security against disaster which these establishments alone can provide. This ogency represents the best

## Simms-Hooker & Pickering

Agents With Underwriting Facilitie For All Lines of Insurance

> Timmins And South Porcupine

Van Heflin

Today

Only

HI KIDS!

the fourth soccessive year, the Bank of Montreal marks yet ano her forward step in humanizing its annual report, a practice originated by the swo whistle-tooting gentlemen, namely B of M in 1945, and designed to take

Address ng its 131st annual report "A Special Message to Customers of the B of M." the report immediately perfect set-up for a rough game, and ticipant with the heading: "It Took usually a dirty game. The fact that You and I 1,700,000 Fellow Canadians ice palace didn't help matters ei her Then it goes on to show just how dolas the South End fans are as rabid lars deposited at the B of M are "kept as can be found anywhere. They hard at work - helping Canadians in back their team to the hilt. As was every walk of life to make a better said before, both Hollinger and South future for themselves and for Can-

play it rough and play it dir y. There As in last year's statement, bright is quite a difference between these thumbnail ske ches and clear everytwo statements though. A game can day language in the actual breakdown be rough and still not be dirty. Body- of the statement's figures make the B checks can be tossed in every direction of M's report understandable and in-

is where the trouble starts. Most fans there from outside the camp failed to hate to see their 'darling' flat ened satisfy too. One lasted about 10 days on his back and immediately holler and on another occasion a highly for the ref's blood. Then as the game regarded 'tooter' lasted about a month, progresses the swaking gets worse and before he was ousted. Can it be the finally by the end of the contest the officials or the fans? I am inclined speciators have come to the conclu- to believe that the fans are at fault sion that the referees involved are no as they do not know enough about the rules. More than once a call has History is only repeating itself. More been made where the refs received a than once in the past, the Mines Lea- tremendous booing because they were gue Executive has been forced to calling something, in which they were bring in ou side arbitrators to handle quite right, but because the fan doesn't the games, as the fans were convinced know a certain rule he is positive the that this league had the world's worst official is wrong. How many of these hollering fans can honestly state that they know the 80 rules constituting the game. Everyone thinks he knows them, but it would be a safe wager that only a handful actually do. Just remember the next time you are certain that the ref is wrong, that all but one of the local officials was a topnotch hockey player in his day and has a complete knowledge of the rules and their application and he does not deserve to be made the goat of your

By the look of the Senior League at present, it appears as though the ful and may be just what the doctor from the Adamo line to the Hepworth-Haneberry trio and Frankie Sicoli now That's the way things s'and after the

Susan Hayward

Foto-Nite

\$800.00

# Special Message

group is going to be divided into three section. At the top of the heap we find McIntyre and Hollinger, Porkies are loafing around in the middle and holding up the league from the bottom are the Falls and the Juniors. Hollinger and McIntyre have shown since the beginning that they are going to be tough to beat. The Combines have given a few good showings lately but just haven't got it as a winning club. The Papertowners looked good against Hollinger a couple of weeks ago but they too won't win too many games. It is only fair to say though, that things may be different for them when tehy get ther own ice and get regular prac ise sessions. The Porkies, who were picked to waltz away with the group, haven't been burning up the league so far, but Saturday night's exhibition against the Falls gave signs that the Porkies had at last come to lif.e. Bill Maki has made two big changes in his line-ups which seemed the other night to be working wonderordered. Jack Ladds has been moved flanks and Houston. The move really paid off as both Ladds and Haneberry turned in a hat trick and Hepworth garnered 7 scoring points.

MONTREAL - Showing the way for the increase being in the savings de- However, this has not occasioned a posit category.

lars, demonstrate how a national in- mately 5 percent. stitution like the B of M is big simply to employ those savings according to to teh public by \$82,939,000. sound banking principles.

Record Deposits 1% Billion

Reflecting the bank's steadily growing participation in business activities including staff salaries, bonuses, and

In step with an increase in practi- creased by nearly 8 percent over last For B of M Accounts cally every department of the bank's year's figure and its holdings of inmillion dollars higher, with most of substantial addi ion of over 32 million, reduction of the bank's holdings of These deposits, amounting to well government and other public securiover one and three-quarter billion dol- ties, which have increased by approxi-

> The bank's resources have reached because a geart legion of citizens look a new high of \$1,991,380,000. This figto it to safeguard their savings and ure exceeds the B of M's obligations

> > Net Profits Steady

after making provision for contingencies and for depreciation of bank premises, and taxes, the B of M reports earnings for the year amounting | to \$5,459,000. This compares with \$5,423,000 in the previous year. Profits before taxes were somewhat lower, reflecting higher operating costs and in erest payments on larger savings |. deposits.

Out of earnings \$3,600,000 was distributed to shareholders, the balance of \$1,859,669 being transferred to the profit and loss account.

A graphic earnings statement, an After paying all overhead expenses, innovation in last year's B of M report, sums up the whole billion-dollar **Town of Timmins** 

Thursday, December 2nd, 1948 7:00 p.m.

story, giving in detail - down to the earnings in relation to the sharecent - the distribution of the year's holder's invested dollar.



Across the nation — in cities, towns and villages - the B of M has kept your money, and the money of 1,700,000 other customers, hard at work in 1948 . . . helping Canadians in every walk of life to make a better future for themselves and for Canada.

Here is the money that makes the wheels of commerce



turn . . . that provides thousands of business enterprises — from the largest corporation to the smallest one-man show - with the credit they need to carry on from day to day.

To citizens on salaries . . . to farmers with seasonal incomes... to merchants, manufacturers, businessmen in every worthwhile line of endeavour ... to municipalities, school boards and governments . . . to churches, hospitals and all types of

public institutions . . . hundreds of millions of dollars are being loaned by B of M managers at more than 500 branches from the Atlantic to the Pacific.

That's a glimpse of the 1948 worksheet for your savings . . . the sum of your contribution to Canada's progress added to that of 1,700,000 other Canadians in the B of M family. B of M depositors' savings - your

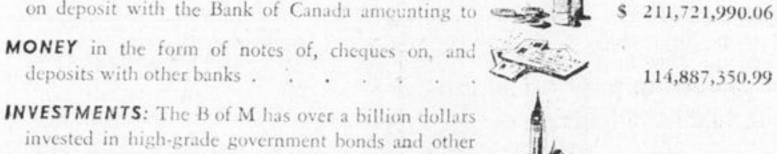
savings - thus play a vital part in maintaining our high Canadian standard of living and in making Canada the third greatest

trading nation of the world. Yes, by saving at the B of M today, you are helping to build the greater Canada of tomorrow, while securing your own future.

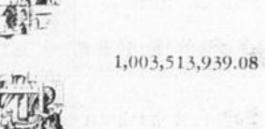
### WHAT THE B of M HAS TO MEET ITS OBLIGATIONS:

CASH: The B of M has cash in its vaults and money

on deposit with the Bank of Canada amounting to MONEY in the form of notes of, cheques on, and

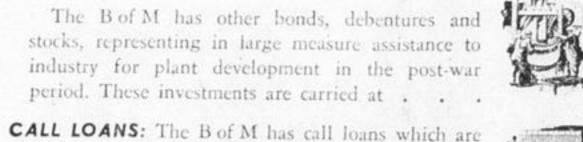


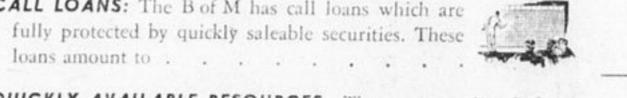
114,887,350.99 public securities, which have a ready market. Listed on the Bank's books at a figure not greater than their



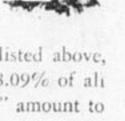
129,037,998.89

31,177,918.00





QUICKLY AVAILABLE RESOURCES: The resources listed above, all of which can quickly be turned into cash, cover 78.09% of ali that the Bank owes to the public. These "quick assets" amount to \$1,490,339,197.02

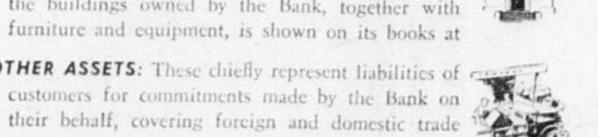


LOANS: During the year, many millions of dollars have been lent to business and industrial enterprises for production of every kind - to farmers, fishermen, lumbermen and ranchers - to citizens in all walks of life, and to Provincial and Municipal Governments and School Districts. These loans now



BANK BUILDINGS: In hamlets, villages, towns and large cities from coast to coast the B of M serves its customers at more than 500 offices. The value of [ ] [ ] the buildings owned by the Bank, together with furniture and equipment, is shown on its books at OTHER ASSETS: These chiefly represent liabilities of em

customers for commitments made by the Bank on



TOTAL RESOURCES WHICH THE B of M HAS TO MEET 

456,266,244.22

15,391,604.71

29,383,602.12

### WHAT THE B of M OWES TO OTHERS:

DEPOSITS: While many business firms, manufacturers, merchants, farmers and people in every type of business have large deposits with the B of M, the bulk of the money on deposit with the Bank is the savings of well over a million private citizens. The total of 

BANK NOTES: B of M bills in circulation, which are payable on presentation, amount to . .

\$1,877,011,226.85 4,244,517.00

OTHER LIABILITIES: Miscellaneous items, representing mainly commitments undertaken by the Bank on behalf of customers in their foreign and domestic trade transactions

27,185,663.58

TOTAL OF WHAT THE B of M OWES ITS DEPOSITORS TO PAY ALL IT QWES, THE B of M HAS TOTAL RE-

SOURCES, AS SHOWN ON THE LEFT SIDE OF THIS STATEMENT, AMOUNTING TO . . . . . . . 1,991,380,648.07

But were Districted in the Sec.

WHICH MEANS THAT THE B of M HAS RESOURCES. OVER AND ABOVE WHAT IT OWES, AMOUNTING TO \$ 82,939,240.64 This figure of \$82,939,240.64 is made up of money subscribed by the shareholders and, to some extent, of profits which have from time to time been ploughed back into the

EARNINGS - After paying all overhead expenses, including staff salaries, bonuses and contributions to the Pension Fund, and after making provision for contingencies, and for depreciation of Bank premises, furniture and equipment, the B of M reports earnings for the twelve months ended October 30th, 1948, of . . 8,439,669.54 Provision for Dominion Income and Excess Profits Taxes and 2,980,000.00 This amount was distributed as follows: Dividends to Shareholders . 1,859,669.54

business to broaden the Bank's services and to give added protection for the depositors.

B of M EARNINGS ON THE SHAREHOLDERS' INVESTMENT On each dollar of the shareholders' money invested in the Bank of Montreal, the Bank carned 10.17 cents in 1948.

To TAXES . . . . . . . 3.59 cents AND HOW THEY WERE To SHAREHOLDERS . . . 4.34 cents \* DIVIDED To SURPLUS . . . . . . 2.24 cents

Friday, Sat., Sun. Midnite, Mon., Tues.

Henry Aldrich

"Henry Boy Scout"

- "3 Color Cartoons"

Doors Open 10 A.M. Show at 10.30

Today and Tomorrow

"TAP ROOTS"

Starts Saturday

"Teheran"



BANK OF MONTREAL

Canada's First Bank ... WORKING WITH CANADIANS IN EVERY WALK OF LIFE SINCE 1817