Never was Isle so little. Never was sea so lone.

An English flag was flown.

Badminton enthusiasts will be delighted to hear that plans are being formulated to open a club at the McIntyre Arena. The gymnasium will be marked into three courts and prospective members may now register. Opening night will be December 1st when a committee will be formed to plan matches. The names of the committee members who are elected will be posted on the bulletin board. Even with the dearth of young eligibles this is a chance for the young ladies of the district to pass away many very pleasant winter evenings. Badminton is such a grand recreation even if you cannot play mixed doubles.

It was a very successful afternoon tea and bazaar which was held by the ladies of the Gold Nugget Rebekah Lodge on Thursday afternoon of last week. The owner of the lucky number door ticket was Mrs. Harry Redden, 3 Laurier Ave. A very large gathering of ladies of the district anxious to take advantage of the attractive items on display soon left many of the booths completely sold out. Mrs. Terry O'Connor convened the refreshments which were enjoyed by so many of the visitors. Mrs. Henry Dean and Mrs. L. Sauder received the guests. Tea was poured during the afternon by Mrs. C. Lacy, Mrs. J. Keene, Mrs. S. Crews, and Mrs. S. Lawley. In charge of the table of home cooking were Mrs. D. Ellis, Mrs. A. Kelly, Mrs. A. Borland Jr. and Mrs. N. Lutz. Mrs. J. Seers and Mrs. R. McLaren presided at the needlework table. The "Penny Sale" was in charge of Mrs. W. Johns and Mrs. J. Webb. A grand display of miscellaneous novelties was handled by Mrs. W. J. Wills and Mrs. G. S. McDonald.

Even war has its happy associations From London, England, comes the news of a wedding which took place there and is of local interest as the bride was Cpl. Sadie E. Bcoker (W.D.) R.C.A.F., formerly on the staff of the Bank of Commerce, Schumacher, and daughter of Flight Lieuterant and Mrs. E. J. Booker who resided at the Coniaurum property prior to the outbreak of war. The bridegroom was Squadron Leader Hugh Dyer of Minnedosa, Manitoba, who is a nephew of Dr. Harrison who achieved much success as a surgeon here, before enlisting. The happy couple met on board ship while they were en route overseas.

Don't førget to keep in mind Wednesday, Dec. 6th, which is the day that the Ladies of the Anglican Guild will hold their Christmas bazaar and afternoon tea. We hear a certain lady has made enough calico animals to fill a Noah's Ark and there will be other gift suggestions galore. The bake table promises to exceed all records for variety but as this booth nearly always experiences a very early "sell out", the ladies who are planning to attend will be advised to go early if they don't want to be disappointed.

The next Blood Donor Clinic is to be held in Timmins, at the Masonic Hall, on Sunday and Monday, Decmber 10th and 11th frem 9 a.m. to 12 noon. The ladies of the district are doing a noble for life-saving plasma which is being



used in such large quantities on the fighting fronts. New donors are ule for the Bardessono workrooms for But over the scud and the palm trees urgently needed so any ladies who have December :not, as yet paid a visit to a blood -Rudyard Kipling. clinic need not feel the least bit timid Group & Finnish Organization about going, providing their health is up to par. This is one very practical Group and Eastern Star. way of really doing a very worth-while

> Very soon the postman will be leaving a letter with you in which will be enclosed one hundred attractive little stamps. The communication will be from Dr. Graham B. Lane and will outline the aid and achievements of the annual Christmas Seal campaigns. No doubt the majority of our readers took advantage of the survey which was conducted in the Porcupine district a short time ago. Everyone had the opportunity to have a chest X-ray absolutely free of charge, thanks to the Porcupine Christmas Seal Fund under the sponsorship of The Timm's Lions Club. The money which is used to make such a project possible is raised by he annual sale of Christmas seals. Every penny collected in the district is used in the district to wage the ceaseless war against that insidious disease-Tuberculosis. The cost of the stamps is \$100 per 100 and apart from supporting a very worthy cause the stamps are attractive and decorative for use on your Christmas mail.

The campaign this year is under the chairmanship of Mrs. W. L. Hogarth, When you receive your letter and stamps, don't just put them aside in the excitement and rush of Christmas preparations, an addressed envelope is supplied for your convenience when making a remittance, so all you have Eight Cases of Diphtheria to do is put your cheque, money order, In the Rouyn-Noranda Area or cash in the envelope which is addressed to Dr. Graham B. Lane. Make it as generous as possible and help stamp out Tuberculosis.

ed to withstand these conditions so this claim. try to keep these thoughts in mind if the slightest idea ever occurs to you to "skip" your regular visit to the Red Cross work rooms because of Christmas preparations...

Fern Cottage Expects to Be Ready for Christmas

Work of repair and decoration and equipment was started this week on the Fern Cottage, which was badly damaged by fire on Nov. 13th. The share in the donation of their blood interior of the building was gutted by the fire, so far as the main floor was concerned, though the fire was held from the upstairs where the only damage was from smoke and water. The kitchen also escaped any serious damage from the fire, the equipment being unharmed. This will be a big help in getting the business under way again. New floors will have to be laid repairs made to the walls, and the were broken when sections of the floor went through, while others were scorrepair, redecoration and refitting completed by Christmas.



All Set For Life

The ductor says he is a perfect specimen of health, happy babyhood and that pure wholesome Timmins Dairy pasteurized milk is largely responsible. It gives him energy and starts him on the way to robust manhood.

Timmins Dairy Telephone 935

Red Cross Schedule Workrooms for Dec.

Friday, December 1-United Church al services here indicate.

job to help the men on the battle of Harmony Hall & Hadassah Group

C. W. L. Thursday, December 7- Mrs. Hardy's tory of Philosophy. Group & St. Matthew's Group & Princess Alice Club

Group & Eastern Star Tuesday, December 12-Finnish Women of Harmony Hall & Hadassah

Wednesday, December 13-Mrs, Ralph's Group & La Ligue Feminine Ca-

Thursday, December 14-Sr. C.W.L. Mrs. Moran's Group and Princes Alice Club

Friday, December 15-United Church Group & I. O. D. E. & Finnish Organ-

These rooms will be closed for the remainder of the month. The reopening date will be January 2, 1945 The wool Room-located in the Municipal Building, Room 12, is open Monday, Tuesday, Thursday, Friday of each week from 2 to 5 p.m. The Red Cross needs knitters to carry on its work. Room closes Dec. 15 at 5 p.m. and re-opens Jan. 2 at 2 p.m.

The Surgical Dressing Room is located in the basement of the Post Office and is open Tuesday and Friday from 2 to 4 p.m. Roam closes Dec. 15 and re-cpens Jan. 2.

There were rumours last week that there was an epidemic of diphtheria at Rouyn and Noranda, Northwestern Quebec's twin towns. The Rouyn-According to the schedule of the Noranda Press, however, says that local Red Cross Society there remains there were only eight cases of diphtwo more weeks before Christmas in theria in actual fact and that, while which the slogan should be "Business this was more than desired, it did not as usual," so, ladies, don't relax your by any means constitute an epidemic. efforts as the need of warm comforts Doctors in Rouyn and Noranda disfor service men and women and civ- count any idea of alarm at the sitilians is still very urgent. Your sup- uation, but they do urge the great imervisors and conveners ask your co-portance of the immunization of child-Successful Victory operation and continued support un- ren and others against this disease. til the week before Christmas. It's cold Years ago, the late Dr. H. H. Moore, Tea and Bazaar by enough walking to the office these then medical health officer here, inmornings well equipped for winter stituted a campaign for immunization the Ladies' Auxiliary weather, we wonder what it must be against diphtheria and with the suplike lying in a slit trench, waist deep port of the doctors, the nurses, the in mud, flying through the clouds, teachers and other groups and individploughing through the icy seas on a uals, was successful in protecting the corvette or frigate, or bereft of all community against this dread disease. your worldly possessions by a robot Dr. Moore said that continued imbomb, not altogetehr pleasant or com- immunization against diphtheria would fortable even with all the comforts in a few years result in practical freethat are available, but it must be mis- dom from the disease in this town. ery for these who are not well equipp- The years have proved the truth of





whether she can best serve through the medium of Guiding or through E. Hinds, and Mrs. W. Wilkinson. some specific avenue of war workit is well for us to remember that the Home Front must be kept strong and as cheerfully normal as possible.

"Guiding is a National Service in a special sense of the word; and our Guide Law leads the way to high ideals of loyalty and service.

"As Guides we are pledged to practise an active spirit of friendship and unwhole interior of course will need to derstanding for ourselves and for be re-decorated. Some of the stalls others. By the practise of this spirit at home, at work, and at play, we can make a valuable contribution not only ched. It is hoped to get the work of to the life of our own country, but towards a world in which peace and goodwill shall prevail against the forces of cruelty and injustice.

"On January 11th, 1910, the very first Canadian Guide Compnay was registered. During these thirty years the constant and depening growth of our movement has seemed to prove the need for it. The one Company has expanded to over 2,000 Companies and Packs with a membership of over 60,000 girls and women, all working and playing together for the one end,

namely toward a better Canada. "Co-operation and unity of purpose can accomplish much. Guides! let us carry on so that the next thirty years may see even greater progress in goodwill, mutual understanding and help-

fulness."-- (Canadian Guider) The Guides and Brownies will be wearing their uniforms this week in commemoration of Guide and Brownie

The following programme will be broadcast:-Wednesday, November 29th at 7:30

-St. Matthew's and 56 I. O. D. E. Brownies. Thursday, November 30th at 7:30-

Percupine and S. Percupine Guides. Saturday, December 2nd, at 8:15-St. Matthew's 1st Timmins, and 51st I. O. D. E. Guide Companies.

Tuesday, December 5th at 8:30-2nd Timmins, (French) Guides.

There will be a special Guide and Brownie service at the St. Matthew's church, December 3rd, at 9:45 a.m.

ANNIANNAN Western Ontario Regt.; 50 Middleton

Canadian Prisoners-of-War Many Former Airmen Study Various Subjects World to Apply for

Ottawa. Nov. 29th. (Special) - Canadian prisioner-of-war in Germany are not wasting their time but, on the contrary are in thousands taking some Delay in Application May kind of educational course, letters received by Canadian Legion education-

These Canadians, many of whom Monday, December 4-Mrs. Patrick's have been prisoners for three or four years, have studied everything from Tuesday, December5-Finnish women how to cook the food they received in Red Cross parcels, to Plato's "Repub-Wednesday, December 6-Ladies of lic". A recent letter from a sergeant Ste. Anne & Mrs. Allen's Group & Jr. thanked Legion officials for sending at his request a copy of Fulle's His-

A letter from F-O Alex J. Sochouski says he is doing three hours a day Friday, December 8-French Federa- on subjects that include triginometry, tion & Dime Club & Finnish Organiza- algebra, geometry, business arithmetic and book-keeping. All his books have Monday, December 11-Mrs. Patrick's been supplied through the Legion's educational division, the letter adds.

Many Visit the Telephone Exchange at South Porcupine

The Northern Telephone Company was host last week to the general public. Our local exchange was visited by a number of interested people, who were anxious to know how the switchboard was operated and just what happens when the "line is busy". ,

Miss Lillian Brown, chief operator, proved untiring in her efforts to show ment of Veterans' Affairs in the everything and made a most capable larger cities. exponent, enswering all questions In the case of dependents, it is not cheerfully. Three classes from our even necessary to fill out an applicat-High School went down on three ion form. They need only write a letter different occasions and expressed giving the name and number of the themselves as being pleased that they deceased. It should be addressed to went and many public school pupils Records Office, R.C.A.F. Headquarters, looked in on their own, to satisfy Ottawa. curiosity on certain points. All met the This is only the R.C.A.F. picture. The Company's invitation to come in and nouncement was made it was expected look them over.

serving the public with efficiency.

Connie Shortt, Miss Evelyn Jay, Miss 60 a day. 'maintenance man''.

len, Mr. S. Hornell.

Yesterday afternoon the ladies held family. take of the very delicious refresh- choir. ments that were served.

were in charge of the work table; Mrs. Rouyn; Octave Brouillard, Ville Marie; "At this time each of us is question- L. Mason and Mrs. McClure had Leo Brouillard and Paul Matte, Rouyn, ing in which way lies her duty- charge of the bake table; convening and Cyrille Brouillard, Malartic. in the kitchen were Mrs. C. Boyd, Mrs. | The late Mr. Brouillard, who was

Wheeler, Mrs. Davison, Mrs. W. Men- at Ville Marie. ear, Mrs. Kwekkeboon and Mrs.J. Wil-

Mrs. H. J. McGary and Mrs. L Nicholson were in charge of tickets and cash receipts at the door.

The lucky number of the prize winning ticket was No. 194 which was drawn by Mrs. T. H. Miller and wonby Mrs. Kingston, 57, Rea Street south. Mrs. T. Gay was pianist for the afternoon.

The Executive meeting of the Ladies' Auxiliary to the Canadian Legion will be held at the home of the President, Mrs. J. Shaw, 41 Laurier Ave. on Friday, Dec. 1st.

District Men in Lists of Casualties in Past Week

The following Timmins and other Northern men were included in the official lists of casualties published during the past week:-

Marchildon, Charles Matthew, Pte; Central Ontario Regt.; 128 Main St Timmins; wounded; Mrs. Leonne Marilden (mother).

Lambert, Philip Joseph, Sapper; Corps of Royal Canadian Engineers; 264 Tamarack St., North, Timmins; slightly wounded; Mrs. Esther Lambert (wife.

Kriszka, George, Spr.; Royal Canadian Engineers: 6 Riverside Drive, Kapuskasing: died of wounds: Mrs. Mary Kriszka (wife).

Beauchamp, Mondeau Benjamin, Pte.; Central Ontario Regt.; Porcupine; wounded Mrs. Violet M. Beauchamp (wife). Gram. Harry, Pte.; Box 529, South

Porcupine; wounded; Mrs. Minerva Gram (wife). (Pkt 20c) (3 Pkts 50c) postpaid. Porter, Garth Alfred, Pte.; Central Ontario Regt.; 77 Maple street, South. \$1.25, all for 60c postpaid. Timmins; injured; Mrs. Mary C. Por-

ter (mother). Daigle, Edward, Lance Corporal;

Fail to Apply for Service Gratuities

War Service Gratuities

mer members of the R.C.A.F., or de- | were all reunited here last week at Mrs. | mins representing The Chronicle for whether they know it or not-have relatives are twenty-seven grand- bers of friends here who welcome his substantial War Service Gratuities due children and thirty-seven great-grand- visits here. them from the Dominion Government, children. All they have to do is ask for it, and although it is nearly two months since and the funeral was under the directhis was first announced, less than tion of Darby's funeral parlors. 5,000, of an eligible total of upwards of 40,000 have made application.

There are probably several reasons for this apparent lack of interest in sums ranging from something less than \$100. to more than \$1,500. The most likely reason is that the great majority of them do not realize that these amounts, payable in monthly instalments, are owing them. Others probably have delayed applying, believing that as the War Service Grants Act, 1944, does not come into force until Januray 1, 1945, there is no point in applying before then. By making application at once, however, they are assured that the first cheques will be in their hands early in the new year. Former members of the R.C.A.F

eligible for the gratuity can get application forms at any navy, army or air force establishment in Canada awell as at any branch of the Depart-

vame courtesy from all employees. Mr. gratuity also applies to discharged Wilder, the local manager, is very members of the navy and army and pleased with the response to the dependents. When the origina lanthat there would be a flood of ap-Our local exchange is up-to-date and plications, and in anticipation large staffs were set by each of the three In order of length of service the em- services. Instead there has been just a ployees are:-Miss Audrey Miller, Miss dribble which, in the case of the Ethel Smith, Miss Mary Rotondo, Miss R.C.A.F. has averaged approximately

Norma Hamilton, Mrs. Marie Pecore | It is hoped that those eligible will (part-time), Miss Hazel Barr. Miss make application at once so that there Ann Gecan is cashier and Don Brown will not be a filood which will clog the machinery and delay payments.

Fr. Brouillard Officiates at Funeral of Grandfather

The following from last week's issue of The Rouyn-Noranda Press will be of local interest:-

The funeral of the late Cyrille The Ladies Auxilliary of the Cana- Brouillard, of Ville Marie, whose death dian Legion held their weekly whist occurred on Saturday afternoon last drive in the Legion Hall, The prise at the home of his daughter, Mrs. L. winners for the evening were as fol- D. Mallin, Rouyn, where he had been lows: Ladies; Mrs. A. Roberts, Mrs. residing for the past several weeks, Benzanson, Mrs. J. Oowan. Gentle- took place on Tuesday morning to St. men: Mrs. A. Gauthier, Miss. N. Cul- Michael's church, attended by a large number of relatives and friends of the

their Victory tea and bazaar in the Rev. Father Alfred Brouillard o Legion Hall. The afternoon proved to Timming, a grandson of the deceased, be a financial and social success and received the body at the church and many visitors took the opportunity to celebrated the solemn high mass of do some of their Christmas shopping requiem, assisted by Rev Fathers from the many attractive articles of- L. P. Jutras, O.M.I., and J. O. Lemay fered for sale and to spend a social as deacon and sub-deacon. The funhalf hour with their friends and par- eral mass was sung by the orphanage

The pall-bearers were Honorius Mrs. R. Hardy and Mrs. E. Tilley Charlebois, Armand Brouillard, of

eighty-three years of age, was born at Mrs. Jean Smith, social convener, St. Hyacinthe. He lived at La Patrie was in charge of the tea tables and for thirty-six years, and for the past was very ably assisted by Mrs. S. thirty-seven years engaged in farming

Apart from his wife, the former

Ave., Timmins; wounded; Mrs. Rita Daigle (wife). Hay, David, Pte.; Central Ontario Regt.; Elk Lake; slightly wounded;

Mrs. Jeanette Hay (wife). Toye; Lawrence John, Cpl.; Canadian Armoured Corps; Englesart; killed in action; Mrs. Eleanor Toye

(mother). Lefebvre, Joseph, Pte.; Central Ontario Regt.; Kapuskasing; slightly wounded; Mrs. Alice Lefebvre (mo-

Bowerman, Walter Anton, Pte.; Central Ontario Regt.; severly wounded; Mrs. Ada King (mother).

Linklater, Joseph. Pte.; Central Ontario Regt.; Moosonee; missing; Mrs. Mary Linklater, (mother).



odd and curious. Many have gorgeous and sweet-scented blossoms. We offer an excellent mixture of 30 varieties of both the cultivated and desert varieties, all of which thrive under living-room conditions. Grown easily from seed. A simple way of getting a wide assortment of these charming and interesting plants. Plant now.

SPECIAL OFFER: 1 pkt as above and 5 pkts of other Choice Houseplant Seeds, all different and easily grown in house. Value

FREE - BIG 1945 SEED AND NURSERY BOOK SOON AS READY 52 DOMINION SEED HOUSE, GEORGETOWN, ONT.

Leonie Roy, he is survived by ten Representative of Jewish children: Joseph, Rouyn; Mrs. Cleo-Chronicle on Annual Visit phas Desrosiers, Pitchburg, Mass.; Mrs Ernest Hebert, Woonsocket, Mass.; Mrs. Alfred Hisoire, North Bridge, Mass.;

Mr. David Abramowitz, representative of the Canadian Jewish Chron-Mrs. L. D. Mallin, Rouyn; Mrs. Hector icle, of Montreal, is on his annual visit Chaput, Woonsocket; Eloi, North to Timmins and the North, in con-Bridge; Mrs. Wilfrid Lepin, Montreal; nection with the yearly Passover issue Mean Delay in Receiving Napoleon, Timmins, and Louis, on of The Chronicle. Timmins and the active service overseas. With the ex- North are always well represented in ception of the latter, and for the first this issue of The Jewish Chronicle. Mr. Ottawa, Nov. 30-Thousands of for- time in thirty-seven years, the family Abramowitz has been coming to Timpendents of deceased members- Mallin's home. Among many surviving many years and has made large num-

> Powassan News:-How seldom we Interment was made at Ville Marie weigh our neighbors in the same balance as ourselves.

Imperial Bank of Canac 70th Annual Meeting

President and General Manager Address Shareholders Review Financial and Economic Conditions

R. S. WALDIE

President said in part:

GENERAL CONDITIONS

twelve million Canadian people to- carry out plans for the orderly debusiness activity has been main- with difficulties these need not be come is officially estimated at about The people of this country have 91/4 billion dollars, an increase of achieved a world reputation for the ployment in certain lines of indus- durance with which they meet their try has declined there is still said problems. There is no reason to beto be an overall shortage of indus- lieve that once our problems are trial labour.

wonders in providing for the home them. market as well as in meeting the In order to appreciate the character very heavy demands of Britain. and magnitude of the problems that This will be one of the banner years are likely to confront us in the postfrom the standpoint of yield. The war era it is necessary that we make wheat crop, placed at about 450 as objective an approach to the million bushels, was the third largest subject as possible. It is certain produced during the five years of war, that we shall neither properly appreciwhile an ample harvest of coarse ate the problems nor find solutions grains promises well for continued for them if we allow ourselves to be large production of meats and dairy carried away by visions of a post-war products.

has resulted from these bountiful industries have acquired new skills; our harvests, and in western Canada people have enjoyed a higher level of the people appear to be better off income than ever before. But in the than at any time during the last face of these advances it must never two decades. It is gratifying to note be forgotten that wars are destructhat this new prosperity has re- tive and that wars impoverish. Unsulted in a large decrease in mortgage fortunately, there are many people and farm indebtedness generally. | who have come to believe that after

ously prevailing. Brilliant offensives of the allied forces on many battle fronts during the present year have again directed attention to the enormous demand for munitions and supplies which have made such attacks possible. Our people have felt their

with the equipment they required. business activity has been that many municipalities find themselves in a better position financially than they have enjoyed for many years. Not only have current municipal taxes situation would appear to be a diffibeen well paid but arrears of taxes cult one. We shall have to find have been substantially reduced and markets for our surpluses of foods in many instances bonded indebted- and raw materials in a world shaken ness has been reduced or refunded at to its very foundations by the greatest lower rates of interest.

this is in line with what has been cussions of this fact and its importance done in other enlightened countries for Canada cannot be over-emphasized. the fact cannot be ignored that it demands a continuance of high taxation.

The Canadian public has appar- said in part: ently not yet realized how much | Profits show a slight increase, and larger the post-war expenditures of after paying the usual dividends, the Dominion Government will be reserving \$545,541.45 for Dominion over pre-war levels. Present pros- Government Taxes, contributing \$109,pects are that our post-war burden 601.84 to Staff Guarantee and Pension of taxation will be a heavy one and Funds and writing \$150,000 off Bank it does not appear that there will Premises, the credit at Profit and Loss be much immediate relief even when Account has been increased by \$135,hostilities cease. As our whole system 336.42 and now stands at \$982,262.14. of taxation is complex and unscientific and its administration and collection very costly it seems to me that the government should now refer the whole 842.50 show a decrease of \$441,927.50. subject to a representative group of

SUCCESS OF CONTROLS

Our after-the-war position will be influenced by the policies which Canada has adopted during the war. No country has dealt more successfully again re-issued. with the control of prices; no country of our size has ever achieved the level Provincial Governments and by the of industrial output which has flowed public now stand at \$300,236,662.28, increasingly from our factories. In the highest in the history of the addition, consumer rationing on a Bank and an increase over a year large scale has been successfully ago of \$56,232,562.10. applied and a workable system of priorities in the use of raw materials evolved. All of these developments should be studied closely and continuously as part of the task of converting of continued Government and war the Canadian economy from war to peace. No controls should be re tained longer than absolutely necessary.

But, on the other hand, we must avoid at all costs a period of inflation like that which developed after the last war. Therefore, we vincial Government securities mawill have to retain such controls as turing within two years. These may be necessary to prevent such

a catastrophe. • FREE ENTERPRISE

struction should be that all activi- of Victory. Loan subscriptions, tics of the government to utilize our resources of equipment and man-power should be directed only

high standard of living and provided the industrial potential which has proved so effective in support of our war effort.

POST-WAR PROBLEMS

United Nations have to bring the cease.

war against Germany to a successful conclusion and then throw such of their strength as may be needed against Japan. While we are taking our full part in the Pacific area o The part played by the less than the war we must also make and ward the winning of the war has mobilization of such of our Armed won the admiration of free men Forces and of our munition workers as can be spared.

But if Canada will be confronted tained during 1944. National in- approached in a spirit of pessimism. 6.3 percent over 1943. While em- courage, common sense, and enmade clear to the people of Canada The farmer has accomplished they will fail to find solutions for

Utopia. Our war effort has greatly A new high level of farm income increased our industrial potential; our Labour has on the whole been the war we shall enter into a new fully employed and frequently at world where war-born inventions will higher wage levels than those previ- relieve them of the necessity for hard work. Too many of us seem to believe that we can get something for nothing and that the piping times of peace will be free of major problems. Such an attitude, I need hardly say, is fraught with danger not only for

Canada but for all the world. The extent to which Canada is responsibility and met the challenge dependent upon export trade for her of supplying the armed services prosperity does not seem to be generally realized. It has been said of One result of the high level of several countries that they must export or die. This may be only rhetoric in the case of some countries, but it is

sober truth where Canada is concerned. Because of this fact our post-war and most destructive war of all times. The Dominion Government has al- To add to our many other difficulties ready made a start on a programme we must recognize the fact that Great of social security with the intimation Britain will emerge from this war a that there is more to follow. While debtor nation. The economic reper-

W. G. MORE General Manager

LIABILITIES

Notes in Circulation at \$1,410,-Under the Bank Act the limit of experts for advice and recommenda- our notes in circulation must not exceed 25% of our paid-up capital as of 1st January, 1945. We are already well within that limit and after that date all our notes presented for payment will be redeemed and not

Deposits by the Dominion and

Assets have now reached the substantial sum of \$326,506,999.28, an increase of \$56,741,118,75 over a year ago, the result in large measure activity, and are again a new high.

Of these assets \$31,969,676.52 consist of Notes of and Deposits with the Bank of Canada and \$111,236,-342.71 consist of Dominion and Prolatter in turn include Dominion Government Deposit Certificates amounting to \$78,270,000, representing temporary financing of the Govern-One of the principles of recon- ment pending receipt of proceeds

STAFF

I take this opportunity of expressing to the fields of endeavor where pri- appreciation to the staff for their vate enterprise cannot function with continued loyalty and support. All equal benefit to the general welfare, are working under great strain and are People cannot long retain their entitled to a share of the credit and to freedom in competition with their our thanks. Staff now number 1707 of whom 1152 are young ladies. Five Our present system of free enter-prise may have the faults which are inseparable from any organism created by human beings but in spite of its by human beings but in spite of its with much regret and some pride I faults it has given Canada its present have to report that 37 have paid the supreme sacrifice and that 11 are. reported missing and 4 are prisoners. of war. To the parents and relatives of

those who have given their lives I extend our sincerest sympathy. We The next twelve months will be will welcome the return of our men now difficult ones for this country. The serving their country, when hostilities