

More Donations for the Christmas Seal Fund for Porcupine

Contributions Coming in Well for Fund to Fight Tuberculosis Here.

The Porcupine Christmas Seal Committee, sponsored by the Timmins Lions Club, assisted by the Canadian Tuberculosis Association, is continuing its good work to raise funds for the fight in the Porcupine against tuberculosis. Only a few years ago tuberculosis was so frequent in the Porcupine area as to be very alarming. By clinics, by examination of school children, by treatment of cases found, by preventative measures, by educational effort, the battle against tuberculosis has made remarkable progress here. It is desired to continue and increase the advance made. Hence the desire to continue the work with increased vigour. The plan adopted for raising money to carry on the fight against tuberculosis has been the sale of Christmas seals. For each package of seals a dollar or more is expected. This money all goes to the local fight against tuberculosis. Every dollar is a direct benefit to the community. It is assuredly a worthy cause. It is particularly important that the work be carried on at this time.

The following are further acknowledgements by the committee of donations made to the Christmas Seal Fund: Dec. 5th, 1940.

F. E. Alther, South Porcupine, C. S. Anderson, South Porcupine; William Appleby, Norman Askes, Pamour, Aurora Gold Mine.

J. Barrow, South Porcupine; Ross R. Beattie, Mrs. C. M. Beck, Thos. J. Bird, Albert Brisson, Dr. P. D. Burnet, J. Budzak, J. P. Burke, T. M. Busby, P. C. Butler.

S. A. Caldwell, Bruno Carnovale, John Carnovale, Fred Carpenter, D. Carriere, D. Catarello, South Porcupine, J. Catarello, South Porcupine; Gilbert Chentier, E. Chynoweth, Miss Agnes Coleman, Schumacher; Consumers Co-operative, Walter Cook, Burton Crocker, J. A. Choniller, Mike Cymbalski, South Porcupine.

W. H. Darling, Samuel David, A. E. Demenza, Peter DeSantis, John Easterbrook, Eaton's, Scott Elliott, V. H. Evans, South Porcupine.

Joseph G. Gariepy, Edward A. Gledhill, Mrs. P. A. Grant, James Grieves, F. N. Hall, South Porcupine, Geo. D. Hamilton, South Porcupine, Geo. M. Hamilton, South Porcupine, Roy Hamilton, Leo Harrower, A. E. Hartman, Edward H. Howard.

Mrs. G. Irving, Arthur J. James - Novar, J. C. Kirkland, Schumacher, Kresge's, James Lago, K. Lakanen, Mr. W. O. Langdon, Patrick Larmer, John K. Little.

L. J. Marshall, George Mason, South Porcupine, M. Muzza, J. V. McClung, S. R. McCoy, Dr. F. G. Mitchell, Miss Marriet Montgomery, South Porcupine, David Moore, Geo. N. Moore, A. Moran, W. P. Murdoch, J. L. Murray.

M. C. Napier, W. W. Orr, Mrs. R. Patriquin, Frank Pearson, Pamour, H. Pellen, Emery Pearson, Chas Pupich, T. E. Pritchard.

Miss Rankin, Geo. Raynor, South Porcupine, Jack Reilly, Mrs. D. D. Rigg, South Porcupine, Walter Rowe, T. Felix Roy, D. Rymer.

A. Salthay, Erick Salo, W. Salo, Ero Salomaa, B. J. Sarenson, P. Sautino, E. Severid, Miss M. M. C. Shaw, South Porcupine, F. C. H. Simms, Miss Laura Small, Schumacher, D. Smith, Rev. E. Gilmour-Smith, Miss Iola Smith, South Porcupine, Miss A. Smythe, Jack Stanuz, A. E. Stevenson, South Porcupine, Callum Stevens, South Porcupine, Alex Stirling, Miss A. Sullivan, Dr. C. Sullivan.

Phillip W. Taylor, Dr. William Taylor, J. B. Thiboutat, Miss Hazel A. Todd, South Porcupine, Herbert Treneer, H. W. Tupper.

A. G. Vance, W. B. VanRassel, Thomas Vansickle, Thomas Villeneuve.

Miss O. Walker, South Porcupine, J. A. Walsh, Archibald Wherry, Schumacher, James Wilkinson, Thos. Williams, Thomas Wilson, South Porcupine, A. E. Wadge, Ralph Wood, South Porcupine, G. A. Wright, Schumacher, Ross Wright.

December 6th, 1940: Miss Isabel H. Andrews, Arthur J. Barrett, South Porcupine, E. W. Bezanson, G. V. Bonhomme, Mrs. G. Barrie, Mrs. A. Brodeur, Walter F. Brown, Frank Byck.

Fr. Carp, J. Armand Cousineau, J. Davis, John P. Dick, Frank Diss, Mrs. Fell, South Porcupine, Joseph W. Fern, Mrs. Ellen Good Grand Cape, Herbert E. Gridley.

Ed Halonen, Dr. S. L. Haney, William C. Lawrence.

Waldo Maki, Mrs. A. Malouin, William Marr, E. Martin, Mrs. Joseph Martin, W. MacKenzie, Miss N. J. MacLeod, E. McCabe, J. J. McKay, Hector E. Montgomery.

Arthur Peacock, Miss Jean Plouffe, A. E. Prout.

L. Queen, Schumacher, Miss M. Reany, Ed. H. Richardson, Mrs. Rigby, Mrs. W. Roberts, Dr. W. D. Robson, H. K. Ross, R. S. Rymer, South Porcupine.

Adelard Sebastian, Robert Service, South Porcupine, Paul St. Aubun, R. D. Vokes, South Porcupine, Mrs. J. R. Walker, W. Lawrence Walsh.

December 7th, 1940: Blake R. Aude, Chas. E. Cooke, South Porcupine, Mrs. C. Desaulniers, Miss Margaret Easton, W. C. Fitzgerald, Robert Forsyth, Alfred Gamble, Wm. Green, South Porcupine, H. Johnson.

Mrs. F. G. Mason, South Porcupine, Wm. McCain, Chas. McCann, Wm. P. McDermott, Alex McGrath, Schumacher, Mrs. Francis McGrath, Wm. A. Neary, Henry Patrick, Mrs. B. Pigeon, Mrs. Wm. Rintamaki, South Porcupine, Schumacher Hardware, A. J. Shragre, Ray Switzer, South Porcupine, Samuel Tennyson, Ben Tomcheck, South Porcupine, Elias Urquhart, Mrs. M. L. Urquhart, Schumacher, Wm. Vanderloop, G. Woods, South Porcupine, Dr. Wm. Woods, South Porcupine, J. W. Young, Pottsville.

The Miracle of Steel Discussed at Y.P.U. at South Porcupine

South Porcupine, Dec. 14th. Special to The Advance.

The regular meeting of the United Church Y. P. U. took place on Wednesday evening - J. Trueblood presiding. After the opening hymn, the president introduced the subject of the Officer's Congress to be held at South Porcupine on January 24th. Primarily this will give the officers of the Unions of

Timmins and Schumacher the opportunity to join with those of South Porcupine and discuss matters relative to the three Unions. This need has been felt for some time and should prove the nucleus for greater work next year. Some difficulty has been met with regarding procuring suitable plays for consideration and no selection has yet been made.

The Y.P.U. is considering presenting a short play next Monday evening, entitled, "No Room at the Inn." Art Moyle gave a resume of the week's news national and local.

The meeting was then turned over to Mr. John Bawtenheimer, who had prepared an extremely interesting and appropriate paper in "The Miracle of Steel." This dealt with the work of the John T. Heeburn plant in Toronto the largest producer of machinery for the making of shells in the world.

The success of these shell-making machines depends on the single purpose lathes devised by J. T. Heeburn himself, which revolutionized the industry. Complete shell-making plants consisting of ten or more machines have been shipped to England and to the British Empire.

The speaker told of the far-sightedness of Heeburn inventing his crane plant into an arms plant in 1937 and the immeasurable part it has

Maps of Three Ontario Areas Issued at Ottawa

A map of part of the Niagara Peninsula of Ontario showing the structure contours on top of the Clinton formation and the position of wells that have been drilled in the area to obtain natural gas has been issued by the Geological Survey, Department of Mines and Resources, Ottawa. Published to illustrate a memoir (No. 224) on the palaeozoic geology of the Toronto-Hamilton area which was issued recently, the map (No. 585A) is on a scale of two miles to the inch, and is based on field work by J.F. Caley. Wells with initial yields of natural gas of commercial quantity; those either dry or with initial yield not of commercial quantity; and those for which information is lacking as to whether gas in commercial quantities was produced are shown.

Two other maps, one (No. 589A) of the Capreol area in the Sudbury district, and the other (No. 586A) of the Verrier area bordering Lake Nipissing on the west, have also been issued by the Department. Along with the geography of the two areas the maps show

played in keeping British production at the peak. This was a fine talk and was well received. Benediction closed the meeting.

the locations of provincial highways roads and buildings, power lines, churches, schools, mine shafts, dams, other cultural features. The locations of forest and Indian reserve boundaries, falls and rapids, marshes and drowned lands are also shown. Copies of the three maps may be obtained from the Director, Mines and Geology Branch, Department of Mines and Resources, Ottawa.

Birch Street Pupils Present Auction Broadcast for V.O.N.

The boys and girls of Room 5, Birch street public school under the direction of their teacher, Miss Kerr, organized a huge "Auction Broadcast" throughout the school, the object being to raise a sum of money to bring cheer to this season to some of the sick of Timmins.

Miss Greenaway of the V. O. N. addressed the school and outlined in an interesting manner the work of the V. O. N. nursing service in the community.

Then there followed nearly two hours of variety programme, for which nearly ten dollars was paid out in pennies by the various rooms to hear the artists perform

Women Teachers in This District Pay Into War Fund

Part of Plan of Canadian Teachers to Raise \$50,000

Canadian teachers have their own special Christmas enterprise, having undertaken to raise by private contribution the sum of fifty thousand dollars for British War Relief. At first the purchase of a Spitfire was considered, but upon the request of the government, it was decided to use part of the funds to provide mobile canteens for the firefighters and rescue workers in the bombed areas. The rest of the fund will be used for relief of war victims, in whatever manner seems most urgent upon consultation with the government at Ottawa.

The Teachers' Federations of Ontario have undertaken to collect from all teachers in the province whether members of the respective federations or not. This is the second venture of this kind for Ontario teachers. Last June, the sum of seven thousand dollars was raised to help provide for British mothers and babies who have come as war guests to our province.

The Women Teacher's Federation of Porcupine Camp has been requested to contact all public and separate school teachers in this inspectorate. In so far as possible this will be carried out but any teacher who is overlooked is reminded that every contribution, however small, is a help. Contributions may be sent to the secretary of the above organization, Miss Nina MacLeod Moneta School, Timmins, or the president, Miss Rosmary Kelly of Holy Family School, Timmins.

Former Kirkland Man is Hurt in Motor Accident

Five persons are in hospital as the result of a collision between a car and truck four miles west of Almonte a week ago. Dr. Joe Teich of Carleton Place formerly of Kirkland Lake, was driver of the car and is one of the five in hospital. None of the patients are considered to be in serious condition.

During his residence in Kirkland Lake Dr. Teich was a very ardent baseball fan and also interested in other sports and was on this account a visitor to Timmins on several occasions and made very many friends here.

Exchange: - Smile; As long as a woman's Christmas shopping list.

"For a Period of More Than Fifty Years, the Result of the Operations of Canadian Banks Has Been Commendable"

70th Annual Meeting of Shareholders THE DOMINION BANK

Bank Well Equipped for War Requirements Canada is setting about to Measure Up to her Responsibilities Says President, C. H. Carlisle.

Profit and Loss Account is Increased; Bank in Sound Liquid Position, Reports Mr. Robert Rae, General Manager.

At the 70th Annual Meeting of The Dominion Bank, held in Toronto on Wednesday, December 11th instant, shareholders were addressed by the President, Mr. C. H. Carlisle, and the General Manager, Mr. Robert Rae.

ROBERT RAE, GENERAL MANAGER, REVIEWS BANK'S YEAR

Analyzing the Balance Sheet and the Profit and Loss Account, Mr. Rae pointed out that the Profit and Loss Account now stood at \$861,188, an increase of \$23,788, over the amount carried forward at the end of 1939. Commercial Loans showed a substantial increase of \$15,761,974, and now stand at \$74,157,387, said Mr. Rae. This was largely due to the greater amount of money required towards the end of the year to finance the grain crop and the many Government war contracts undertaken by the Bank's customers at numerous points throughout the Dominion.

Deposits by the Public

Deposits by the Public, he noted, totaled \$121,698,160, showing a relatively small decrease of \$1,616,453, from a year ago when it was considered that during the past twelve months approximately \$22,000,000 had been withdrawn by customers for subscriptions to the First and Second Dominion War Loans. Non-interest-bearing deposits totaled \$41,075,839, an increase of \$3,097,156, and interest-bearing deposits totaled \$80,622,320, a decrease of \$4,713,610.

Mr. Rae pointed out the strong liquid position of the Bank. Cash assets of \$28,955,390, were equivalent to 20.82% of public liabilities, while readily realizable assets, including Government, Municipal and other bonds as well as Call and Short Loans, totaled \$71,524,716, or 51.43% of public liabilities.

The Bank's Investments

Regarding the Bank's investments, Mr. Rae said: "The Bank's total investments amount to \$38,489,761, compared with \$60,649,317, on the 31st October, 1939, and are entered on our Statement at less than market prices. Our holdings decreased \$22,159,556, during the year through our disposing of securities to meet the increased demand for loans. The portfolio consists largely of Dominion and Provincial Government issues, of which \$21,217,931, mature within the next two years."

Call and Short Loans in Canada totaled \$2,269,722, a decrease of \$1,090,707, those elsewhere than in Canada \$1,547,893, as compared with \$2,398,947 a year ago. Both are adequately covered by readily marketable securities. Commercial Loans showed a substantial increase of \$15,761,974, standing at \$74,157,387. Loans to Cities, Municipalities, etc., stood at \$1,247,842, showing an unimportant decrease.

Equipped for War

Mr. Rae stated that \$150,000 had been written off Bank Premises. No new buildings were erected nor was any land purchased during the year, but alterations had been made to several offices, and premises had been leased for a new main office in Hamilton. One new office was opened, and one old one closed. Tribute to the loyal co-operation of the Bank's staff was paid by Mr. Rae.

"While the Empire is engaged in a devastating war," remarked Mr. Rae, "it is a satisfaction to be able to again assure you that your Bank continues in a sound position and is well equipped to provide the industrial, commercial and farming interests of this Country with banking facilities of every nature required for the successful prosecution of the War, which must be the primary objective of each and every one of us."

PRESIDENT C. H. CARLISLE DISCUSSES CANADA'S ECONOMIC POSITION

In opening his presidential address, in which he touched on Canada's war and post-war problems, Mr. C. H. Carlisle referred to the excellent service given by the Canadian Banks during more than fifty years, and to the improvement of The Dominion Bank's position due to reduction of its investment portfolio and increase of its loans. "There has been a revision in the Bank's system of operations which has materially simplified the work, made it more current and more efficient, and has also given a greater freedom of action and placed a greater responsibility on our branch and department managers. This is as it should be."

In spite of the great toll exacted of Canada by the War, this country had an abundance of those things, material and human, which are essential to a sound and prosperous nation, and was therefore a field for safe investments, said Mr. Carlisle.

Eliminate Waste

"We cannot enter this period unprepared and achieve success," he declared. "It is equally the responsibility of the individual and of governments to join in a common effort to see, insofar as we can at this time and chiefly by the resolute elimination of waste, that all our essential activities meet post-war conditions well equipped and adequately financed. The individual must not be crushed by the burden of taxes, the absence of profit, unemployment and the embarrassment of the debt until all hope is gone. This can be averted if taken in time. The remedy, as I have said, lies largely in a drastic economy—both individual and national—a greater production, a greater foreign trade."

Must Develop Trades

"We can no longer enshroud ourselves in the cloak of nationalism. Our hope lies in internationalism. We can no longer wait for trade to come to us. We must develop it. Much of the wealth of the world is contained on this continent—a great part of it undeveloped. This is especially true of Latin America. What has Canada done to share in the trade or the development of new trade in these countries? Practically nothing. South America produces much that we can use and should purchase. She is capable of developing a much greater variety of goods than she now produces. If this continent is to be unified under the Monroe Doctrine, and avail itself of its own climatic and geographical advantages, we must do a better job than we have done in the past. We must get acquainted."

An Opportunity in Latin-America

"At this time Brazil has on hand certain commodities in larger quantities than the market will absorb—for instance, coffee and corn. That country is burning corn for fuel and out of this year's crop has already burnt ten million bags of coffee and in addition has a surplus of about ten million bags. We likely could take more of this coffee and more of this corn, and Brazil could direct her labor into other productive channels and grow less corn and coffee. Her valuable timber areas could be developed. Her rare hardwoods should find a market in United States and Canada."

"Brazil is the home of the Hevea or rubber tree. Rubber growing could have been a real industry there, even if it required the importation for a time of some skilled Dutch East Indian labor. Had this been done, Canada and the United States would be now

Must Cut Government Cost

"With all of her opportunities she found herself, prior to the outbreak of the present war, with a municipal, provincial and national debt of slightly less than eight billions of dollars. Some of the causes contributing to our utterly unnecessary debt are: the establishment of ten separate governments to govern eleven millions of quite intelligent and law abiding people; the constructing of luxurious and expensive public buildings; and the maintenance of a staff to house an unwarranted number of officials and a retinue of staff; the payment of large sums of money for projects that were not essential to the people's interest although, no doubt, of political value. We trust that these practices are in the past. From coast to coast our people must have taken on a new courage when Prime Minister Mackenzie King issued an invitation to all the Provincial Premiers to meet him in Ottawa to assist in creating a new order, a better condition. It must be kept in mind though, that the remedy does not consist merely in the shifting of debt from one geographical area to another, but in the elimination of duplication and waste. In such saving no province should fear discrimination or loss, as every province has in our governmental institutions a representation proportionate to its population. As citizens and regardless of political affiliation we should lend every aid to both the Dominion and the Provincial Governments to revise the B.N.A. Act, to bring it in keeping with our current requirements, to simplify to the full degree the operations of government, to reduce costs not only within our ability to sustain but within our ability to liquidate."

Unsound Economics and War

"Canada is setting about to measure up to her responsibilities. The cost is tremendous. She will carry on as long as her manpower and her resources permit," said Mr. Carlisle, paying a tribute to the "heroic endurance" shown by the British people in the Battle of Britain, and the "high intelligence, penetrating analysis of the things to be done, courage undimmed, decisiveness of action, and just and kindly consideration for all" of Prime Minister Churchill in his leadership of a people seeking to free itself from Hitler and Mussolini and their "inordinate and brutal demands."

"The world has not forgotten, nor could it forget, the devastation of the last war. It brought no permanent peace—it solved no problems national or international. Should not these wars and the history of other wars be sufficient for us to ascertain the causes that produced them, and then deal with these causes? The astonishing progress made in medicine and surgery lies largely in the discovery of the cause of the disease and in destroying it rather than treating its effects. Unsound economics, inadequate distribution, inequality of trade—wherever they exist—cause unrest and discontent among the people, and thereby create fertile ground wherein the shrewd, heartless and ambitious agitator gains destructive power and domination. If there be a major cause of war, this seems to be the cause."

Democracies Have Changed

"The world not so long ago was very large. We then knew but little and cared but little about such countries as China, Japan, Australia, or even the South American States. Communications and rapid transportation now make all these our next door neighbors. They know what we have and how we live. "Our manner of living makes it difficult for us to evaluate these changed conditions. We have been raised under the aegis of democracy. We enjoyed it. We idealized it—but truly a different aegis exists today. Democracies have changed from a government of the people, by the people and for the people to a government by a political party for the benefit of a political party. They are entangled in a procedure that makes them inefficient and uneconomic."

THE DOMINION BANK

Condensed Statement as at 31st October, 1940

Table with columns for ASSETS and LIABILITIES. ASSETS includes Cash on Hand and in Banks, Deposits with Minister of Finance, Government and Other Securities, Call Loans, Commercial Loans and Discounts, Bank Premises, Liabilities of Customers under Letters of Credit, Acceptances and Sundry Other Assets. LIABILITIES includes Deposits, Deposits by Other Banks, Notes in Circulation, Letters of Credit, Acceptances and Sundry Other Liabilities, Capital, Reserve and Undivided Profits.

The General Manager, The Dominion Bank, Toronto, Ontario.

We report that we have examined the above condensed Balance Sheet as at October 31st, 1940, and compared it with the books at Head Office and with the certified returns from the Branches. We have examined the cash, and the securities representing the Bank's investments, held at Head Office and certain of the larger Branches as at October 31st, 1940, and in addition we examined the cash and the securities held at certain of the important Branches during the year. We have obtained all the information and explanations that we have required, and in our opinion the transactions of the Bank which have come under our notice have been within the powers of the Bank.

In our opinion the Balance Sheet discloses the true condition of the Bank and is as shown by the books of the Bank.

A. B. SHEPHERD, F.C.A., of Peat, Marwick, Mitchell & Co. W. D. GLENDINNING, F.C.A., of Glendinning, Gray & Roberts.