PAGE FIVE

Directs Pointed Questions in Regard to Present Election

Politician With a Notebook Asks for Information.

sitting on the locked government files, year, having scuttled Parliament rather than | "The outbreak of war has largely shut

lean's Magazine. book." The story tells why the Cana- lished by refugees. dian people face a confused issue, since In the establishment of refugee insimilar confusion.

Telegram," the writer records, "among Blair. all Conservative newspapers, really A refugee planning to establish an thunders for Manion."

Some Pointed Questions

questions which are being asked:

him if he thought him good?

Parliament voted for preparedness and anced him. defense during the years 1937, 1938 and Most of the refugees came from roughly \$150,000,000, the war found the Hungary. Defense Department without boots or socks for soldiers, or without uniforms, Present is No Time for or cloth for uniforms?

"3. What happened to Mr. Mackenzie's plan-given to Parliament nearly three years ago and for which money was voted-to mechanize the army?

other motorized equipment?

".5. Why contracts let by Mr. Mackenzie had to be held up, or revisedor were found impossible of fulfillment?

Attacks Economy Lack "6. Why Mr. King, at last getting ric of Mr. Mackenzie, replaced him in the Defense Department with Mr. Rogers, a good economist and univer-

sity professor, but without administrative or business experience? "7. Why, during war, with a strain on the national economy, the government hasn't economized in ordinary expenditure? And why, during wartime, patronage in the government de-

partments hasn't been dispensed with? "Thus the dog-fight. The trouble any "in-between war effort. with it, as said already, is that the public can't judge whether the questions are fair or whether, if fair, the answers are accurate. The public has to take what the Prime Minister or some minor figure replies over the radio, or from the hustings, or what is said in some newspaper, or in some electioneering pamphlet. Elections be- ada, deciding: ing what they are-the mother of exaggerations, of special pleading and ing little to dispel it-is the attitude sophistries—the evidence is hardly sat- of the press. Conservative newspapers, isfactory. Not dependable."

Lauds Telegram's Fight

There is a real lack of public information on the election issues, the article states, then inquires into the part played by the newspapers of Can-

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Millions of Dollars to Canada From Refugees

Ottawa, March 13-European refugees have brought "millions of dollars" into Canada in establishing industries in the Dominion, F. C. Blair, director of immigration, said recently.

Between 5,000 and 6,000 refugees from various European countries have been A vivid picture of Mackenzie King, admitted to Canada during the past

open them to Opposition questions, is off the movement of refugees," said Mr. painted in the current issue of Mac- Blair. "Naturally it cannot continue now on the pre-war scale but there will The issue, March 1, 1940, carries a still be some movement." The immigrastory titled "Backstage at Ottawa." tion branch is preparing a complete written by "A Politician With a Note- list of industries that are being estab-

the facts have been locked away, and dustries in Canada, the immigration indicates that many newspapers show branch has sought to distinguish between new industries and those that are Note is, however, made of The Tele- highly competitive. It is the new ingram's outspoken stand: "Only The dustries we are trying to get said Mr.

industry in the Dominion is encouraged to locate where it will be most advan-Noting the lack of real facts on the tageous with respect to power, labor, war effort, the story lists the following transportation and markets These industries mostly start in a small way "1. Why, after revelations of mis- and most of them are new to Canada.

management and bad business in the Mr. Blair told of one industry now Defense Department, Mr. King kept in production, which was started by an Mr. Mackenzie on as Minister of De- Austrian refugee who had a formula fense, and then dropped him - why for removing paint, described as he kept him on so long if he thought "revolutionary." This Austrian got out him no good, or why he finally dropped of his country just after its annexation by Germany. He had little money but "2. What happened to all the money a wealthy brother in Switzerland fin-

1939? Why, after appropriations of Czecho-Slovakia, Germany, Austria and

"In-Between" War Effort

(From Halifax Herald)

Perhaps it was in a facetious mood year ended December 31st last. "4. What happened to the money that a Minister of the Crown, address-

wish to do anything (in Canada's war rates went into effect January 1st, 1940, ed growth of the domestic and comthe in-between group."

a jocular aside, a sort of "marginal \$5,265,054, as compared with \$5,146,006 A similar situation was remedied at Father-Sure. What of it? epigram" to his speech proper. But for 1938, an increase of \$119,048. Oper- the town of South Porcupine by the the people of Canada, realizing the ating expenses which include taxes, installation of 3-500 k.v.a. transformers because they be.-Globe and Mail. sober gravity of the situation, and that maintenance, purchased power and for 6-100 k.v.a. transformers, which had Canada in common with the Empire operations, were \$204,647 higher at sufficed hitherto. At Kirkland Lake, is engaged in a grim life-and-death \$2,509,669, leaving net earnings of \$2,- owing to the development of new substruggle for Freedom and Democracy, 755,385, as compared with \$2,840,984 for divisions and expansion of business have most decidedly no sympathy for the previous year. After deducting premises, it was necessary to provide

for the most vigorous presecution of ance of \$725,000 for depreciation, earn- ther transformer capacity at the subthe national war effort—a resolute, ings on the Company's preferred stock station. Early in the year the most determined, whole-hearted and united were equal to \$20.92 as against \$22.81 for easterly distribution system of the effort in which, obviously, there can the previous year. After payment of Company was inaugurated at Pascalis, be no room for half-way policies or preferred dividends at the rate of 7%. Quebec, a new town designed to serve "in-between" measures.

"Adding to confusion-certainly doin particular, appear hopelessly deon a moonless night in a coalbin. Mr. \$196,740. Included in current assets Mac Mines, Limited whose property is P. D. Ross' Ottawa Journal (at this are cash and call loans of \$1,569,593 as in Bousquet Township. writing) magisterially admonishes both against \$1,308,507 and marketable se- "During the year two municipal sides. The London Free Press, once curities of \$1,131,357 (market value \$1,- franchises expired, which were each remilitantly Tory, is an anaemic neutral. 199,969). During the year funded debt newed for a ten-year period. They Mr. George McCullagh's Globe and Mail was reduced by \$461,000 making total were for the towns of Elk Lake and is the Globe one day and the Mail the retirement of bonds to date \$2,168,000. Earlton, Ontario. next. Only the Toronto Telegram, among all Conservative newspapers, really thunders for Manion.

"More outspoken (or should it be more partisan?) is the Liberal press. The Winnipeg Free Press, at first mildly shocked over the torpedoing of Par- A. J. Nesbitt, the president, discusses liament (what a roar J. W. Dafoe would | taxation and states that "the burden | Gross earn. have sent up had it been done by the of taxation continues to rank as the Purch, power Tories!) is now out in full cry for the most difficult problem demanding the Operation Government. So is the Vancouver attention of your Directors, as the pro- Maintenance Sun; so the Toronto Star; so the Hali- portion of earnings necessary to meet Taxes fax Chronicle-so practically every the requirements of the various gov-Quebec French newspaper from Mon- ernmental departments becomes great- Net earn.

treal to Gaspe. one side partisanly articulate on the holders and customers of privately ownother-can come little light or leading." ed companies. It is pointed out that Balance

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gration Requirements of U.S.A. and Canada, GOING & RETURNING

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trains between Toronto and Peterboro.

Bargain excursion tickets NOT GOOD on "The Northland"-

Trains 49 and 50.

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Leave destination up to and including Monday, March 18th, EXCEPT

as follows: From Windsor up to 12.30 a.m. Tuesday, March 19th, from

Jellicoe, Geraldton, Beardmore, Nakina, Tashota and Longlac up to

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Children 5 years of age, and under 12, when accompanied by guardian.

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The Nipissing Central Railway Company

BOMBED BY NAZIS, MINESWEEPER SINKS



ship is the minesweeper Sphinx, being towed into port capsized and sank. after it was bombed by Nazi planes in the North Sea.

Shown in this dramatic picture is one of the few The commander, four officers and 49 ratings were instances in which German aerial attacks have been feared lost. A few minutes after the picture was taken successful against a ship carrying armaments. The the ship, much of its forward part torn away by bombs,

Subs. divs.

Accr. int.

Common div.

Custom. dep.

Pfd. stock subs.

Com. stock subs.

Com. stock (400,000

LIABILITIES

96,250

127,208

196,193

1,202,100

197,998

4,438

5,500,000

2,148,796

10,996,603

35,575

150,901

25,614

2,406,E60

232,909

327,788

20,612

120,000

123,418

211,214

197,998

5,500,00

2,148,796

11,721,750

150,613

28,036

\$39,598,987 \$39,087,325

2,613,270

Seems Reasonable

Willie-Daddy, are flies flies because

Willie-Are fleas fleas because they

Willie-I told teacher bees are bees

Father-I suppose so.

1,202,100

96,250

Canada Northern Power Reports Satisfactory Year

Gross Earnings, Output, Number of Customers at New High Level. Sub- "The past year has been a compara- Minority Int

voted for anti-aircraft guns, tanks, ing a meeting of voters the other day, number of customers served all showed of the mine feeders to be built was that said as reported by The Canadian increases, but substantial rate reduct to the property of Malartic Gold Fields; "First there is a group that does not earnings. A further reduction in power town of Timmins, Ontario, the increaseffort); then another group that wishes but these reductions, it is pointed out, mercial load necessitated an addition of to do everything; and a third, a sort of have been of great benefit to the min- 3,000 k.v.a. to the substation trans- they fly? in-between group. I hope I belong to ing industry and the development of former capacity, which was effected by the area served by the Company.

> dividend payment on the Common the Ontario-Quebec boundary. Stock of \$1.20 per share per annum.

Power demand in 1939 totalled 749,-904,042 k.w.h., an increase of 49,055,431 and Expenditure compares as follows: k.w.h. over 1938, while the number of customers increased during the year by

2,641 to a total of 25,209. In his report to the shareholders, Mr. Misc rev. . er each year and increases the discri- Bad debts "From such a press-struck dumb on | mination endured by both the share- Interest not only does this unfair method of Deprec. taxation increase the difficulties of securing business, but it also penalizes | Net profit the returns from earnings by compell- Pfd. divs. ing a contribution towards the administration of the country's affairs from Balance which publicly owned institutions are Common divs.

Taxation paid in 1939 amounted to Surplus \$543,891, exclusive of sundry miscel- Prev. Surplus lanecus taxes, and was equal to 19.7%

of the Company's net earnings. Mr. Nesbitt points out that during Prem. Bond expense the year under review, "a substantial reduction in the rates for power to P., & L. Balance mine customers went into effect, which Earn, on Common brought the rate for the first 8,000 Working capital position compares as hersepower to \$3.33 per horsepower per follows: month net, for the next 3,000 horsepower to \$1.67 per horsepower per Curr. Assets month net, and for the next 9,000 horse- Curr. Liabilities power to \$1.25 per horsepower per month net. A further reduction was Work. Capital put into effect on January 1st, 1940, by which he rate for power for mines is Balance sheet figures compare as

as follows: "For the first 10,000 h.p.-\$3.00 per h.p. per month.

"For each of the next 10,000 h.p.- Plant, etc \$1.25 per h.p. per month. These reductions have been of great Call Loans benefit to the mining industry and the Market secs. development of the area served by the Other secs. company, and furnish a clear illustra- Notes rec. tion of the fact that when the item of Accts, rec. taxation is taken into consideration the Inventory cost of power supplied by the Company Prepaid, etc. is as low as the cost of the users of S.F. Bonds power furnished by any organization Bond red. acct. supplying similar service on the continent. This is further borne out by a Totals comparison of the total kilowatt hour | 1 Market value \$1,199,969.

output of the Company with the gross . Market value \$1,324,115.

electric revenue, from which it will be seen that we receive sixty-nine one- Funded Debt. hundredths of a cent per kilowatt hour before considering taxes, and after Tax prov. these taxes amounting to \$543,891 are deducted only six-two one-hundredths Pfd. divs. of a cent per kilowatt hour."

Reviewing the construction activities of the Company during 1939 the report

stantial Rate Reductions. tively uneventful year insofar as con- Pfd. stock struction is concerned, no major pro-Another year of satisfactory growth jects having been undertaken. Work in volume of business is recorded by in this department has been confined Canada Northern Power Corporation to the building of comparatively short Limited, in the annual financial state- distribution lines in order to serve new ment covering operations for the fiscal mining customers and the extension of facilities in several of the towns Special reserve Gross earnings, power output and served by the Company. The longest tions resulted in a slight decline in net which is five miles in length. At the the substitution of 3-1,500 k.v.a. trans-Perhaps it was intended merely as Gross earnings for 1939 amounted to formers for 3 of 500 k.v.a. capacity each. fiee? bond interest, bad debts, subsidiary pre- two new feeders from the substation The demand from coast to coast is ferred dividends, and making an allow- to the business section and install furthere remained the equivalent of \$1.91, the Perron and Cournor mine area as compared with \$2.17 and as against This point is ninety-six miles east of

"Contracts for the supply of power The balance sheet shows that a were entered into with the following strong working capital position has been mines in Quebec: Senore Gold Mines, maintained, total current assets being located in the Pascalis area; West moralized. Mr. J. W. McConnell's Mon- \$3,948,553, as against total current Malartic Gold Mines in Cadillac Towntreal Star is busy exclusively with liabilities of \$1,132,191, indicating net ship; Siscoe Gold Mines, situate in Europe. Mr. John Bassett's Montreal working capital of \$2,816,362 against Dubuisson Township; Senator-Rouyn Gazette is as clearcut as a black cat \$2,619,622 a year ago, an increase of Mines in Rouyn Township, and Mic-

Consolidated statement of Income

Year Ended December 31s

1939 \$5,166,160 \$5,052,287 93,719 98.894 5,265,054 5,146,006 912,580 1,119,379 722,452 717,607 123,383 128,792 546,607 543.891 2,755,385 2,840,984 5.055 5.164 780,935 802,231 1,947,990 2,054,934 728,000 725.000 1,222,90 1,326,934 457,126 457,126 869,808 765,264 493,034 490,394

275,470 376,774 2,379,501 2,028,586 2,654,971 2,405,360 11,701 ..\$2,643,270 \$2,405,360 1938 1939 \$3,948,553 \$3,746,562

1,132,191 1,126,940 \$2,816,362 \$2,619,622 *Adjusted for prior year charges.

follows:-ASSETS December 31-1939 • 1938 \$35,535,666 \$35,254,666 828,507 1,089,593 480,000 480,000 1 1,131,358 ° 1,140,609

61,500

254,085

83,500

545,925

255,918

58,097 28,000 \$39,598,987 \$39,087,325

Meeting of Schumacher

The Schumacher Ladies' Anglican Guild met at the home of Mrs. Eyolfson 105A Cedar St., on Tuesday evening. During the evening plans were completed for an Easter bazaar to be held in the Daffodil Hell on Tuesday, March 26 from 3 to 6 p.m. afternoon tea will be served and the sewing and bake tables should find much of interest for the housewives.

The next meeting of the Ladies' Guild will be held on Tuesday evening. April 9th, at the Teachers' Residence.

After the meeting a tasty lunch was served by the hostess.

Cobalt Lady Makes Record in Knitting for Soldiers

Cobalt, March 14 (Special to The Advance)-A record of twenty pairs of socks and nine pairs of wristlets, all knitted since the Christmas season as her contribution to the work of the Cobalt branch of the Red Cross Society has been established by Mrs. Robert Boyle, pioneer resident of the camp who will celebrate her 85th birthday at her SPECIAL OFFER-1 pkt. as above and home here on Saturday. Mrs. Boyle, whose maiden name was Margaret Mo-\$14,832,00 \$15,293,000 Auley, is a native of Renfrew county, and she was born in Alice township near Pembroke, on March 16, 1855. She has been living in Cobalt since 1907. In 120,000

fair health for her years, Mrs. Boyle does most of her own housework. A Ladies' Anglican Guild brother, William, two years older than herself, lives and is in good health on the old homestoad in Alice township Two of her sons James E. and Hugh Boyle, at one time lived in South Porcupine, and the former was reeve of Tisdale township for a term, while two daughters, Mrs. Welter Armitage and Mrs. M. A. Ellis, are former residents of Timmins.

> Toronto Telegram:-Nowadays seems a country is either bombing or booming.

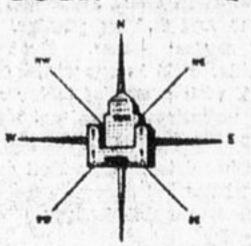
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a Great Dad"

WAS only a youngster when Dad died quite suddenly.

"It was a big shock to me, for Dad and I had always been real pals. He often told me that he wanted me to have a university education to give me a better start in life. It looked then as though I would never go to college.

"Imagine my surprise when I learned that Dad had taken out life insurance which guarantees the money needed for my education. This pays me \$500 each year while ! am at university.

"I'll never forget what a great Dad I had. He made sure that I would receive a university education, and he taught me the value of life insurance in providing for the future."

This is only one example of "life insurance in action? But similar true stories could be furnished by thousands of homes throughout



Canada. In these homes, life insurance provides families with food, clothing and other necessities of life -and ensures a proper start in life for the children.

Last year, Life Insurance paid out to policyholders and beneficiaries in Canada more than \$150,000,000an average of \$500,000 every working day.

A TRUE STORY OF LIFE INSURANCE IN ACTION

One of a series of messages spontored by Life Insurance Companies operating in Canada