

Unique Features Mark New Mining Investment Company

Many Prominent Canadians on Board of Directors.

An outstanding directorate, low management and share distribution costs and unusual marketability are outstanding characteristics of Canadian Mineral Equities Ltd., recently organized mining investment company.

The Rt. Hon. Arthur Meighen, K.C., President, and Col. the Hon. Herbert A. Bruce, lately Lieutenant-Governor of Ontario, head the Board of Management which includes such other prominent Canadians as the Hon. Sir Henry Drayton, former Dominion Minister of Finance; David H. Gibson, President of the National Life Assurance Company of Canada.

Matthew Fairlie, consulting engineer for Anglo-Huronian Ltd., and Kerr-Addison Gold Mines; and Cyril Knight, formerly Geologist for the Ontario Department of Mines, bring to the board an unsurpassed technical knowledge and mining guidance.

Other directors include the Right Hon. Lord Queenborough, and A. J. Brett, Director and Chief Engineer, Central Mining & Investment Corporation Limited.

A management fee limited to 1 1/2 cents per \$5.00 share on the issued capital stock of the Company, is another unique feature of the Company. Selling costs likewise are amazingly small, being limited to 5 per cent.

A further feature is the unusual marketability of the shares — which are redeemable, on call, at 95 per cent of their liquidating value.

In fact, so favorable have these aspects of the Company proven, that English capital was immediately attracted. Central Mining & Investment Corporation Ltd., for example—one of the largest mining investment companies in the world, with assets of over 100 million dollars—have not only taken up shares, but have put their chief consulting engineer, Mr. A. J. Brett, on the Board of Directors, and sent Dr. F. E. Keep, formerly Chief Geologist for the Rhodesian Government, as their Resident Representative in Canada.

Other subscribers were the Prudential Assurance Company and Pearl Insurance Company; and according to Mr. Bain, only the embargo on the export of capital prevented a far larger participation by English investors in the shares of Canadian Mineral Equities Ltd.

First offered to the Canadian public only a few weeks ago, Canadian Mineral Equities has already aroused Dominion-wide interest. The diversification of risk, assurance of income, and the probability of participating in the future growth of Canada's mining industry — plus the other attractive features of the Company—are, in the opinion of the Company officers, largely responsible for the favorable results already obtained. Particularly gratifying from the Company's viewpoint, is the response of the small investor, for it is the primary purpose of the Company to provide the individual of limited means with an opportunity for investment in a cross-section of the mining industry.

In view of these facts, the conviction of the Company's officers that Canadian Mineral Equities Ltd. is destined for a major role in the development of Canada's mineral resources, seems founded on a substantial basis.

Registration Needed for War Industries in Canada

(St. Thomas Times-Journal)

Ontario would be acting indefensibly if, after criticizing the Dominion Government for its conduct of the nation's war efforts, it failed to co-operate in any measures designed to make these efforts more effective. The prompt manner in which Hon. Norman Hipel, Labour Minister, complied with the registration request of Ottawa clearly indicated that co-operation will not be withheld when it is in the national interest.

It is surely in the interests of Canada that there shall be available all the workers that may be required to keep the output of the wartime industries equal to the demands made upon them, no matter how heavy these may be. With proper registration, employers will know where to get more men when they need them, and of the type that they require. Mr. Hipel expresses the hope that while the registration is limited to those with industrial skill, all unskilled workers will also register, in view of the fact that need for training may be determined. This is a very sensible suggestion. Canada must make sure that it will have all the labour required to make its wartime production amply sufficient. This is a matter which requires careful registration plus the training of sufficient recruits to keep the ranks of labour up to the necessary strength and standard. That the latter requisite will be provided was indicated recently at a conference in Ottawa of Dominion and Provincial youth training officials at which steps were taken to revise the curriculum with the view of meeting the war needs of the country. It is highly desirable that the jobs of the young of the country shall be trained to follow some useful occupation, and it is imperative that the training of many of these shall be of such a nature that they will be able to assist in keeping Canada's output of war materials to the required capacity.

St. Thomas Times-Journal: — The British have learned the secret of Germany's new Messerschmitt planes. The Finns have the secret about Stalin's "sled tank." Now if we could only learn the secret of how Hitler charms and fools the German people the war would soon be over.

J. A. Legris, K.C., Named as Town Solicitor for Cobalt

Cobalt council last week passed a by-law appointing J. A. Legris, K.C., of Hatterbury, as town solicitor for Cobalt. Mr. Legris has been acting in this capacity for some time past but had not been formally appointed to the post.

Citizens' League Head Charged with Common Assault

Will Appear Before Magistrate to Face Accusation He Attacked Official When Refused Relief.

Eugene Lafontaine, President of the Timmins Citizens' League, and a defeated candidate for Council at the last municipal election, will appear before Magistrate Atkinson in police court on Tuesday afternoon to face a charge of common assault as the result of a fracas which occurred in the relief office on Monday.

Lafontaine, it is alleged, went to make application for relief. He was refused on the grounds that he had been offered work and refused to accept it. When the relief official who was dealing with his case, Ernest Lapointe, made that statement, Lafontaine is believed to have set upon him. Lapointe defended himself but not before both combatants were on the floor. Lapointe is alleged to have had his coat torn by Lafontaine.

The Citizens' League head appeared before Council earlier this year with a long list of demands and requests which he said were the will of the League. During his monologue to the administrative body, Councillor William Roberts asked Lafontaine why he did not concern himself with his own business. Heated words were exchanged, and when Mr. Roberts said that he knew of two jobs that Lafontaine had been offered and which he refused, the League head called the Councillor "a liar."

At a subsequent meeting the Council denied the use of the Council chambers to the Timmins Citizens' League. Last year local organizations made use of the chamber fifty-five times. Of that number the League used the hall thirty-one times.

Lafontaine has made application for relief before. He has indicated his dissatisfaction with the way relief has been administered in Timmins by asking the Council to hold an investigation into the department.

The charge against Lafontaine was laid by Mr. Lapointe.

Quebec Policeman Says Bird Chewed Some Forty People

Now Famous Rouyn Bird Called a Screech Owl.

Rouyn, Que., Feb. 6 — Constable George Lortie confounds the ornithologists with evidence he brought back today from remote Roger Lake of forty men being attacked by a large bird believed to be a screech owl.

P. A. Tavernier, Dominion ornithologist at Ottawa, recently scoffed at stories from the bush. Owls, he said, were much too timid to attack a human being.

But into the files of the Quebec Provincial Police at Noranda tonight were inserted Constable Lortie's documents: Forty men attacked, nineteen hats snatched, several victims badly scratched by the owl which is still at liberty.

Lortie made the trip into the bush at the request of officials of the Canadian International Paper Company, who complained their men were quitting and lumbering work was being interfered with by the depredations of the owl. He travelled sixty miles by truck over winter roads and fifty miles by dog team to investigate.

Attacks at Dawn
The constable found that the third attacked only at dawn and sunset in the half-light of the great northern forest. It was virtually impossible to get a shot at the creature, although Antoine Boudreau, pulp contractor, did get a quick shot after an attempted attack on Jan. 29. All he got was a few feathers.

Under Provincial game laws firearms are not permitted in mining or lumber camps, but special permission was granted camp operators at Roger Lake for two guns, one in possession of Special Constable J. A. Charlebois of the power company.

Constable Lortie told his superior officers here that he interviewed more than a score of men attacked by the owl. Some of the men had been attacked more than once; Boudreau himself seven times.

On Feb. 3, last time the bird was seen, Rene Mercier, a lumberjack, was alone three and a half miles from the bunk-houses when the big bird came wheeling down out of the dusk. No fear of ghosts beset Mercier as it did some other of the lumberjacks. He grabbed for the owl, held on to it and fought two or three minutes before he was forced to let go.

Pendant For Hats
Mercier suffered deep lacerations on his face, two inches long, one above the other below the eye, inflicted by the owl's talons.

The owl, which swoops down with the speed of a falcon, has a peculiar pendant for hats. Without so much as a warning "beaver," it appears above the head of a lumberman and grabs for the headgear with its claws. Only seven of the nineteen hats stolen have been recovered. These were dropped close to the camp or near trails leading to the cutting areas.

Victory Purim Ball This Year Linked With War Effort

Will be Held on Wednesday, February 28th This Year.

"What about the Purim Ball this year?" Barney Sky was asked this morning.

"Pharaohs come, and Pharaohs go, Hitler's appear to inflict suffering humanity, and Hitler will perish in inglorious oblivion," he answered, "But the Purim Ball will go on forever."

Mr. Sky pointed out that just as Hitler is said to be viewing with growing terror Britain's preparations to bring him to justice just as his prototype, Haman, was brought to retribution, so the Hebrew congregation of Timmins and its affiliated societies are ready to launch the tenth annual Purim Ball here. "You may note also," added Mr. Sky, "that while the Hitler effort is all for selfish ends and to bring sorrow and pain and death upon others, the Purim Ball is planned to make people happy, to bind together in the bonds of goodwill and friendship all the people of the community."

The annual event this year will be held in the Riverside Pavilion on Wednesday evening, Feb. 28th. It will be known as the Victory Purim Ball and it is to be linked with Canada's war effort, part of the proceeds to be devoted to special war work. This plan will be followed in succeeding events as long as the war continues.

The Purim Ball has been a genuine community event here ever since it was organized in 1931. There are many old-timers who proudly boast that they have not missed a Purim Ball since the first one. The younger set are equally enthusiastic about the event. The Purim Ball for years has been a novel and entertaining occasion attended by everybody, irrespective of everything else. It is noted for its abundance of good food and delicacies. While originally designed to commemorate the memory of the good Queen Esther, it has developed into a regular community night of interest, good-will and sociability. One of the outstanding features of the evening is the coronation of Queen Esther with all due ceremony and merriment, the choice of the good Queen being made by the people.

Invitations for the Victory Purim Ball will be in the mails soon. Meanwhile to make sure that your name is on the list, you may call Barney Sky, Wm. Shub, J. M. Brovender, Dr. Jesse Scholes, or any member of the Jewish community.

Old Soldiers Plan Fine Work for Their Successors

The following is an editorial from The Toronto Telegram of Tuesday this week:—

"Next Monday, February 12th, the Canadian Legion War Services will launch a drive across Canada to raise \$500,000 for the vitally important task of providing educational, personal, recreational and other services for the men in Canada's fighting forces. Men who went through the last war are directing the movement to save the lads who are going through the present war—some of the tribulations they experienced. They intend to minister to the mind, physique and morale of the active services, and to assist in the many problems that will arise when the boys come home."

"Lord Tweedsmuir has expressed Canada's satisfaction that citizens who have themselves passed through the bitter experiences of war and its aftermath should be taking active steps to prevent a recurrence of the distress which followed the close of the last war, when many men intensively trained for war found themselves entirely without the equipment necessary to earn a living in a world of peace. The object of fostering the development of our young men as Canadian citizens while, for a short time, they must also serve as soldiers, and of keeping alive their interest in civil life during their sojourn in the army, cannot, he has said, be too highly commended."

"The Legion War Services overlaps no other service but co-operates with all, and especially with the Canadian Association for Adult Education through which it enlists the help of every university in Canada. Its outstanding purpose is to plan today for tomorrow and to prepare the servicemen, wherever he may be for his return to civil life."

"The work is one that should have the hearty support of all Canadians. All contributions, however small, will help towards the attainment of the Canadian Legion's fine objective."

Earnings of Coniaurum Increased in Last Quarter

Estimated operating profit of \$186,144 for the quarter ended December 31, 1939, is reported by Coniaurum Mines Limited (Schumacher, Ont.) compared with \$124,635 in the corresponding quarter of 1938. The tonnage milled was about the same in both quarters, totalling 47,800 tons in the latest quarter against 47,065 in the 1938 period.

The estimated profit was \$202,776, after adding non-operating revenue, compared with \$128,900 in the 1938 final quarter.

New hats, the men complain, are hard to get fifty-five miles from civilization. It is suspected that the owl believes the furry headpieces favoured by the lumbermen are small animals, and therefore legitimate prey.

On one occasion a party of lumbermen dropped their tools and quit. They were met by men sent in to replace them, who jeered at them and their tales of birds and ghosts. Next day one of the men lost his hat and his nerve and quit on the spot.

To Qualify for the Tax Payments Under the N.H.A.

Ottawa, Feb. 7.—Note should be taken by all prospective home owners who desire to qualify for tax payments under Part III of the National Housing Act:

(1) That under recent regulations construction of the new house must be commenced not later than May 30, 1940, in order to qualify for these benefits; and

(2) That the commencement of construction is interpreted as meaning the laying of the footings, and that construction must be reasonably continuous thereafter.

All persons, therefore, who desire to avail themselves of these tax benefits under Part III of the Act, and who also contemplate financing their new homes under Part I of the Act, should make their applications under Part I sufficiently early to allow for final approval of their loans.

Otherwise, applicants may find themselves in the unfortunate position of being unable to proceed with the construction without jeopardizing their chances of securing loans under Part I, and unable to delay construction without forfeiting the benefits provided under Part III.

Final approval may take from two weeks to two months, depending upon location, plans, specification, credit of borrower and builder, etc., and prospective home owners are therefore urged not to delay in making their loan applications.

Anniversary Supper of the United Church on Saturday

Since the early days of the town the annual supper in connection with the anniversary of the Timmins United Church (formerly the Byrnes Presbyterian Church) has been a popular and appreciated occasion. This supper has been a feature each year that has attracted and pleased all. This year the event is to be held in the basement of the church from 5 to 7 p.m. on Saturday, February 10th. The event is under the auspices of the Women's Association of the church, which is guarantee of its success; for the Women's Association is the new name for the Ladies' Aid, and in the matter of anniversary suppers in the past the Ladies' Aid never had anything but unqualified successes in past years.

There is little doubt but that under their new title the ladies will prove equally efficient.

French Newspapers Urging Speed in Helping Finland

Hold Defeat of Soviet Will Undermine Prestige of Enemy.

Paris, Feb. 6.—On the heels of the fifth British-French supreme war council session, at which the Finnish-Russian war was reported to have been discussed, the French press stressed today a desire to aid Finland quickly.

Some newspapers carried a statement of Risto Rytty, Finnish premier, that "the quickest aid is the most effective."

They gave no light, however, on any possible Allied decisions concerning further shipments of airplanes and munitions to the embattled Finns.

The paper L'Ordre said, "If aid is going to be given to Finland in the spirit of saving her, it will be necessary to act with very great speed."

Premier Daladier's Radical Socialist party adopted a resolution calling upon the government "to take all necessary measures to permit Finland to continue to fight and win."

The resolution said the party considers "the definite defeat of the Soviet aggression against Finland will hurt our enemies in their military power as well as in prestige."

This Lad Had a Clever Plan of Short Division

(By D. R. Hale in "Coronet")
"I shall now demonstrate my own short method of dividing even numbers by two," said Percival as he stood by the blackboard, pointing at stupid Bobby with a piece of chalk. Miss James inserted herself with a graceful corkscrew motion into one of the too-small seats behind a desk, and tried to relax while her bright student took the arithmetic class. "You simply put a two down in front of the number, and rub out the last figure."

Miss James sat bolt upright, and opened her mouth as if to say something but before the words came—

"For example, divide 4 by 2," suggested Percival, writing a 4 on the blackboard. "I put a 2 in front of it, rub out the 4, and we have the answer."

"Awe, easy!" Percival wrote down 50. (Miss James now wore an air of bewilderment and resignation.) "Now, look at this number. Put a 2 in front and rub out the nought. Fifty divided by 2 is 25." He wrote and erased as he talked. "If that looks too easy, here's 48. Put a 2 in front, and rub out the 8. There you are—half of 48 is 24." (A pained expression suffused the teacher's face, and she passed a hand over her brow.)

"With one more example I conclude this demonstration," said Percival, and wrote down 498. "Divide by the short method, and you get 249 immediately. Do it by the old way to check it."— here he wrote down the original num-

ber, and divided it by long division—"and again you get 249." (Screams from the children, Miss James had fainted.)



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