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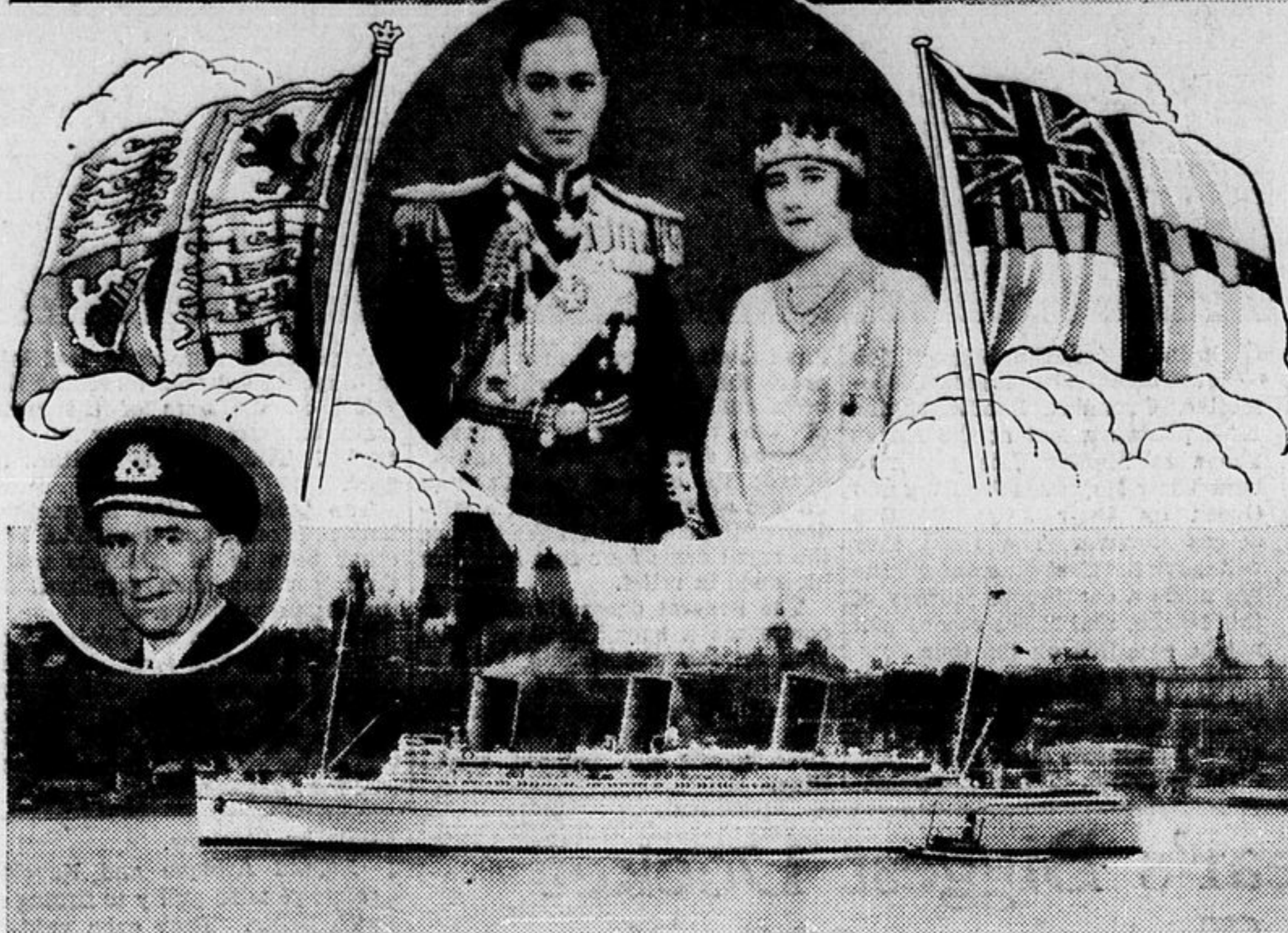
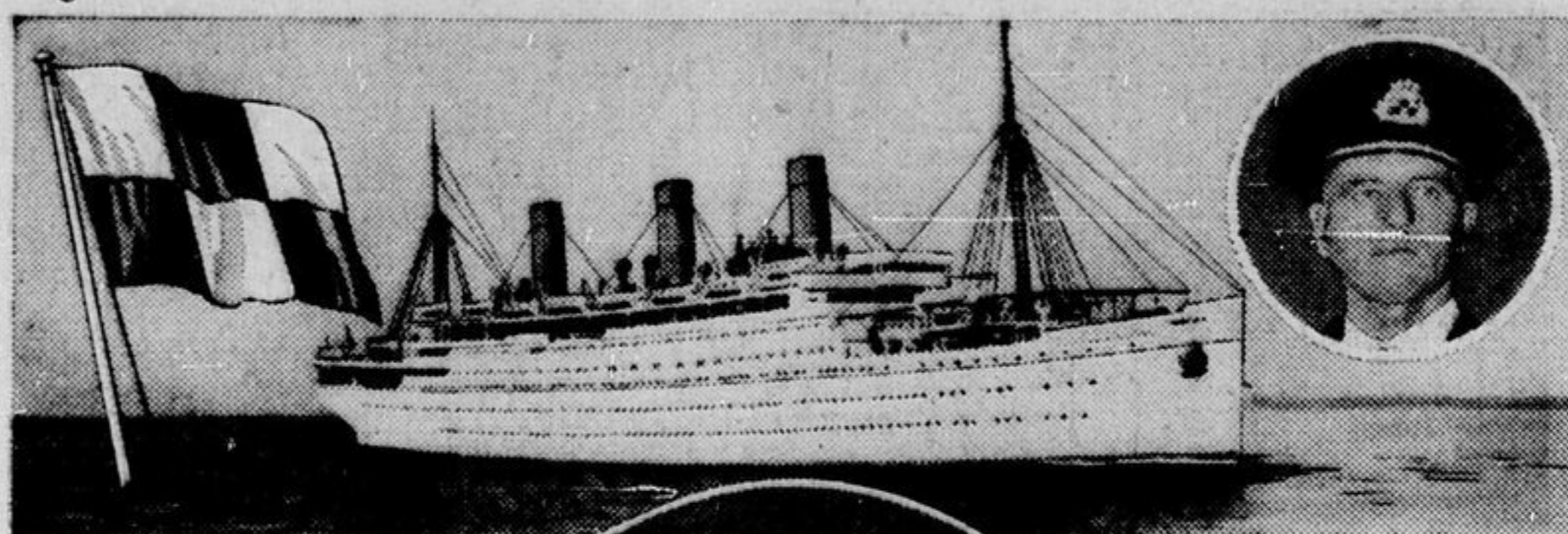
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Two Royal Liners Carry King and Queen



Two ships of the British Mercantile Marine have been honored by His Majesty the King, who with the Queen and members of their Royal retinue, are traveling to and from Canada in ocean liners of the Canadian Pacific fleet.

The 21,000-ton Empress of Australia, graceful and yacht-like as seen above at the top, brings Their Majesties to Quebec on May 15, while the giant 42,500-ton Empress of Britain will sail from Halifax on June 15 with Their Majesties on board. The Empress of Britain, in the lower picture, is seen steaming majestically past the Chateau Frontenac as she approaches her berth at Wolfe's Cove, where the Empress of Australia will land her Royal passengers.

Inset at the top is Captain A. R. Meikle, R.D., R.N.R., who commands the Empress of Australia on her Royal voyage, and at bottom Captain C. H. Sapsworth, commander of the Empress of Britain, which is now ending her annual Round the World Cruise.

The Royal Standard, White Ensign and Canadian Pacific House-flag, which the two liners fly on their Royal voyages, are also seen in the picture grouping.

Magistrate Censures Hit-and-Run Driver as 3 Month Term Imposed

"A Rotten Thing", Says Magistrate Atkinson "This Business of Leaving People Half Dead on Road." Quartet in Taxi Following Fred Sersen's Car to Get Number. Cancel Sersen's License for Two Years.

"It's a rotten thing this business of leaving people on the road half dead," said Magistrate Atkinson to Frederick Sersen in police court on Tuesday. He found Sersen guilty of striking Walter Kuronen with his automobile and leaving him injured by the side of the road. Sentence was three months hard labour and cancellation of Sersen's driving licence anywhere in Canada for two years.

"I think he knew just exactly what he did," said Magistrate Atkinson of Sersen. "He knew that he hit the man and he never intended to be found out. This sort of thing is getting so common in this community that something has got to be done to stop it."

It was the alertness of passengers in an automobile which was following Sersen's car which enabled police to

trace the hit-and-run driver. They managed to get the number on Sersen's markers and police were able to trace the owner of the car.

When police apprehended Sersen, his car was found to have a broken headlamp and a dented fender.

First witness on Tuesday was Dr. John Leddy, who attended Kuronen after he was brought to the hospital. Dr. Leddy said that Kuronen had a badly broken right hip, a deep cut on one thigh and a badly bruised arm.

Driver of the car which followed Sersen's automobile was taxi driver Walter Gillies. He said that he picked two couples up at his stand in Schumacher. Following about 25 yards behind Sersen's car, he saw a man hurried high into the air.

Instead of stopping, Sersen's car pulled away fast. It speeded up to about 55 miles an hour. He accelerated and followed, said Mr. Gillies, until he was close enough to be able to see the number on the markers. He then drove to the police station where he reported the accident and went back with a constable to pick up the man left on the side of the road.

In the back seat on the right-hand side was Gordon Keeney. He told the court that he saw the body thrown into the air and the automobile which struck it speed up. He took out a notebook and pencil and wrote down the number when one of the girls in the car, Miss Spooner, called it out.

Russell Capus saw the Sersen car's licence plates distinctly, he said in court. The number was 82V86.

Chief Gagnon told the court that the departments' records showed that the number 82V86 was that of a car

driven by Frederick Sersen, 47 O'Brien St., South Porcupine. It was a grey sedan.

Miss H. Tosti was a passenger in the Sersen car.

At a spot this side of the Hollinger driveway she felt a bump and mentioned it to the driver. Sersen did not say anything. When they arrived at Timmins Sersen turned the car around and they drove back to Schumacher. From there they returned to Timmins by the back road.

"I didn't notice anything except that we ran over something. I didn't see anything but I felt the bump," said Betty Burker, another occupant of the Sersen car. She said that she also remarked to Sersen about the bump but that he did not reply.

Miss Spooner, a passenger in the following taxi, said that she saw the number of the car after the accident. Mr. Keeney marked it down in his notebook.

Constable Barlow said the fender of Sersen's car was dented and a headlamp broken. Produced in court as exhibits were pieces of glass, 147 of them, gathered up from the road at the scene of the accident, the rim from around Sersen's headlamp.

Sersen admitted to him that he felt a bump as though the car struck something, said Sergeant DesRoches.

"I said nothing about a man but he said to me, 'If I ever hit a man I would take him to the hospital,'" said the witness. He further added that Sersen told him that he did not care what the hell it was that happened. If he was wrong he would pay.

Peter Tomasepic, a passenger in the Sersen car, said: "I never see anything. I heard nothing."

On the stand in his own defence Sersen told the court, "I never thought at any time that I had hit any person."

He said that he noticed the dented fender when he arrived home that night. "I felt then that I might have hit a dog or a man," he said.

Magistrate Atkinson remarked that he believed the occupants of the taxi cab got the licence number right and that there was no doubt that it was Sersen's car which hit Kuronen. Furthermore, there was no doubt in his mind that Sersen knew he did it and intended to try and get away with it.

Prospectors Given New and Better Deal in Quebec

Prospector, Promoter and Broker Share in Benefits.

There has been much general interest in Timmins and district, not only among prospectors but among the general public interested in mining, in the recent changes in the Quebec mining laws. These changes are generally hailed as giving the prospector a new and better deal. There has been several references in The Advance to the matter, because prospectors here are particularly interested, as they feel that here too the prospector needs a new and better deal.

The new policy in Quebec was outlined by Registrar Adolph Routhier as follows:

"We intend giving a fair trial to the following policy:

"Permit (and, if necessary, make it a condition for the granting or the maintenance of a company's registration under our Securities Act) in future, by specific agreement between the

company or promoter on the one hand and the prospector or the prospector and his grubstaker, on the other hand, the latter two together be allowed the three following advantages:

(1) The release, or freeing, up to a maximum of one hundred thousand shares, of the vendor stock allotted to the prospector or the prospector and his grubstaker.

(2) Five per cent. of the first one hundred thousand dollars or less coming into the treasury of the company as a result of the sale of its shares. This five per cent. would be deposited in a bank for the sole benefit of the said prospector or the prospector and his grubstaker and would belong to them in the proportion of their respective original holdings of the company's vendor stock.

(This would seem to be the only means of establishing the share of each prospector or grubstaker, if we take into account of the fact that from time to time, a company might possibly acquire claims or properties subsequently to its obtaining registration.) When it is proved to us that previous to incorporation of the company the prospector or the prospector and his grubstaker have already been reasonably indemnified by substantial cash payments, the five per cent. item above mentioned should then not be made applicable for an equivalent amount because these same cash payments should be treated as advance payments made out of this same per cent. fund;

(3) The release of the balance, if any, of the prospector's or the prospector and his grubstaker's escrowed stock in the proportion of one share for each block of four shares sold out of the treasury of the company.

"This latter advantage would be allowed to all other bona fide interested parties (promoter or promoter and broker) holding escrowed vendor stock.

Divide in Proportion

"Each distribution of the shares thus released would be made between all holders of vendor stock in the proportion of their respective remaining holdings of the escrowed vendor stock.

"The adoption of this policy would not exclude the possibility of voluntary bargains between the company and any of the above mentioned parties, provided these voluntary bargains do not prove to be unfair to any of them or to the public.

"The above policy and figures have been outlined with, in our mind, the thought of the usual three million share company where out of a million share vendor stock, the prospector or the prospector and his grubstaker would obtain an interest of three hundred thousand shares would go to the promoter or promoter and broker.

It's No "Race"

In going over the announcement the following day after prospectors and others had had an opportunity to digest its full meaning, Mr. Routhier stated that the present changes in securities regulations in both Quebec and Ontario were not to be regarded as a race or anything of the sort and that while each province worked independently of the other, both were trying their best to help the prospector and so encourage mining exploration. Only after long conference and many communications from the prospectors' associations, mine managers, promoters, brokers and other interested persons, had the new regulations been framed. He hoped, he said, that they would satisfy everyone but that his bureau intended to retain as elastic a policy as possible.

Part of this elasticity is gained through the five per cent. clause. As stated in the announcement, this need not necessarily be included in all agree-

ments but may be used more as a bargaining lever. Where the five per cent. clause is included, the number of shares released to the prospector on formation of a company may be lowered. All this is left in the hands of the prospector and the parties with whom he is dealing. Mr. Routhier's policy will be to interfere as little as possible, except in cases where he is convinced that too hard a bargain is being driven, or where fraudulent intention is evident.

Differentiation in Vendors

The freeing of 100,000 shares to the prospector-grubstaker interest on formation of a company will apply in most 3,000,000-share company incorporations, Mr. Routhier said. Since it applies only to the prospector-grubstaker, its benefits will be greater to this class than under some alternative systems and the differentiation between prospector-

grubstaker vendor shares and those issued to promoters, brokers and others came about through careful consideration of suggestions made some time ago by the local prospectors association.

Recognition of the promoters' and brokers' position in the formation of mining companies, as outlined in the third clause, is a change in policy which is expected to stimulate deals.

"We believe," said Mr. Routhier, "that we have taken into consideration all the groups involved and have tried to satisfy everyone and protect the public at the same time."

Immediate Reaction Good

Immediate reaction to the announcement has been favourable, it was learned from inquiries of all groups involved. Prospectors see an opportunity of "cashing in" on a discovery and obtaining enough money with which to carry on in the field and at the same time provide for their families. Promoters see a more certain reward for their ef-

forts, brokers see a little more difficulty in supporting markets, but a chance of increasing commission or participation in a company through release of vendors' shares to themselves; diamond drillers look for increased exploration and so more work for themselves, and mining company scouts hope for renewed activity in the field and the possibility of making deals for development.

While the scheme will have to be thoroughly tested to prove its worth, it apparently sounds to most interested parties like a practical, workable solution to one of the major difficulties of the day.

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TOWN OF TIMMINS TAKE NOTICE THAT:

1. The Council of the Corporation of the Town of Timmins intends to construct as a local improvement the following Concrete Sidewalks within the Corporation, namely:

STREET	FROM	TO	Side
Patricia Blvd.	Take	Boundary	East
Balsam St. South	Kimberley	Limits	East
Maple St. South	Kimberley	Limits	West
Elm Street North	Seventh	Eighth	East
Elm Street South	Kimberley	Montgomery	West
Mountjoy Street	Kent	Way	West
Kimberley	Pine	Cedar	South
Wende Avenue	Mountjoy	Wilcox	South
Way Avenue	Mountjoy	Wilcox	South
Windsor Avenue	Preston	Rae	North
Murdock Avenue	Cherry	Hemlock	North
Murdock Avenue	Hart	Cherry	North

and intends to specially assess a part of the cost upon the land abutting directly on the work.

2. The estimated cost of the work is \$6,838.94 of which \$3,252.63 is to be paid by the Corporation. The estimated cost per foot frontage per annum is \$1.176. The special assessment is to be paid in ten equal annual instalments and the estimated annual rate per foot frontage is \$0.1176.

3. Application will be made by the Corporation to the Ontario Municipal Board for its approval of the undertaking of the said work and any owner may within twenty-one (21) days after the first publication of this Notice, file with the Board his objection to the said work being undertaken.

4. The said Board may approve of the said work being undertaken but before doing so, it may appoint a time and place that any objections to the said work will be considered.

DATED at Timmins, Ontario, this 16th day of May, A.D. 1939.

P. H. MURPHY, Clerk.

39-41

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