

Dome's Annual Report Shows Successful Year

Net Operating Profit, \$4,731,289.37. Over 90 per cent. of Employees of Dome Under Benefits of Pension Plan Started Last Year. Sigma Mines, Subsidiary of Dome, Making Excellent Showing.

The annual report of the Dome Mines Limited for the year ending Dec. 31st, 1938, shows a very satisfactory year with many items of special interest. Special points in the report are, effectively summarized in the report of the president, Jules S. Bache, and in the report of the general manager, J. H. Stovel. Some of the salient paragraphs from the president's report are as follows:—

"The Net Operating Profit, before deducting Depreciation and Income Taxes, for the year, was \$4,731,289.37."
"Taxes (not this year including Marketing Charges of the Royal Canadian Mint amount to \$80,923.02) paid and estimated for the year 1938, to the Dominion, Provincial and Municipal authorities, amounted to \$733,501.30 which amount is in excess of ten per cent of the gross output."

"Your Directors are pleased to report that the net excess of Current Assets (Bonds and Shares at Market Price, except in Sigma Mines (Quebec) Limited, which are carried at Cost) over Current Liabilities (including dividends payable on January 20th and April 20th, 1939, \$1,946,668.00) is the sum of \$6,249,850.48."

"Your Directors express their appreciation of the excellent work done by the operating staff under the direction of Robert E. Dye, Assistant General Manager, and J. H. Stovel, General Manager."

"The authorized Capital Stock of the Company was subdivided during 1938, on a basis of two new shares for one old share. The 26,666 old shares (now increased to 53,332 new shares) previously held in trust for the benefit of the Company by the Trusts and Guarantee Company Limited, were transferred on August 20th to the Trustees of the Pension Fund of Dome Mines, Limited. The dividends payable on this stock are returnable to the Company but amounts equivalent thereto will thereupon be contributed by the Company to the Trustees of the Pension Fund of Dome Mines, Limited, until the fund is certified to be actually sound in accordance with the terms of the Pension Trust. At that time the 53,332 shares will be returned and held in trust for the Company freed from the provisions of the said agreement."

Assets and Liabilities
The report gives in detail the assets and liabilities as outlined by the chartered accountants auditing the books. Current assets include:—cash on hand and on deposit, \$2,173,013.98; bullion settlements outstanding, \$367,389.59; government, railway and other bonds at quoted market value, \$4,783,769.00; shares in other companies at quoted market value, \$1,834,067.00; accounts receivable, \$4,176.50; interest receivable, \$58,536.49; mining and milling supplies, \$296,945.03; prepayments and other deferred charges, \$3,643.04.

Capital assets — mining claims and properties, \$6,295,872.02; plant, spare parts, etc., \$3,522,285.34; less \$3,354,780.32 for depreciation, leaving \$1,663,505.02. The subsidiary company (Sigma Mines), shares at cost, \$599,998.00; advances, less repayments, \$159,000.00; total \$758,998.00.

Current liabilities, include: salaries and wages payable; accounts payable; accrued income and other taxes \$726,828.16; dividends payable, \$2,000,000.00; less dividends returnable on shares held by the Employees' Pension Fund (\$3,332,200.00), \$1,946,668.00; pension instalments payable, \$53,320.00; unclaimed capital repayments and dividends, \$86,478.22; estimated liability to Employees' Pension Fund, \$545,000.00, less instalments paid and currently payable, \$79,908.00; reserve for contingencies, securities, etc., \$4,662,833.59; capital authorized and issued, \$7,000,000.00; surplus, \$1,644,978.00.

Expenditures
Development and exploration, \$573,077.95; mining, including hoisting, \$958,104.22; crushing and conveying, \$1,273,151.79; milling, \$516,954.19; administrative expenses, \$157,844.80; refining and marketing, \$90,320.00; municipal taxes, \$28,214.36; insurance, \$114,964.01; current contributions to Employees' Pension Fund, \$14,784.68; Ontario Corporations Capital tax, \$3,400.00; U.S. capital stock tax, \$3,263.87; solicitors and legal advice, \$11,406.00; executive officers, \$20,850.49; directors, \$41,500.00.

Revenue
Bullion production, \$7,293,288.73.
Other Figures
Net operating profit before depreciation and income taxes, \$4,731,289.37. Surplus, Jan. 1st, 1938, \$1,507,221.00. Surplus, Dec. 31st, 1938, \$1,644,978.00. Net profit for year, \$4,055,153.00.

From General Manager's Report
During the year 664,700 tons of rock were hoisted, of which 601,700 tons were ore which was treated in the mill. The balance, 63,000 tons, was waste which was dumped into the open pit, and thence drawn into old stopes."

"The 601,700 tons of ore milled yielded bullion containing 206,965 ounces of gold."

"As during the previous year, all production came from above the 15th level. Investigation of old stopes was continued and considerable ore was won from this source."
"The Ankerite vein system produced 125,682 tons of an average grade of 5.43 dw. per ton. While the grade of this system shows a sharp drop, its importance as a reserve is growing."
"The Schumacher area produced 95,991 tons of an average grade of 9.71 dw. per ton. This property has now returned, with liberal interest, its purchase price."

"Stopes not drawn on during the year contain 168,739 tons of broken ore."

"The ore reserves are estimated at 2,620,000 tons, a decrease over last year of 5,000 tons. This figure includes 890,000 tons of broken ore."

"The general manager's report gives in detail the underground operations of the mine, as well as full mill statistics and other information. Reference is also made to some prospecting for the Dome at Yellowknife. Work on claims in that area have brought some encouraging results but nothing decisive."

Pension Plan
In reference to the Dome Pension Plan, the general manager says: "At the last annual meeting the shareholders authorized the putting into effect of a pension plan for our employees. This plan became effective on August 1st, 1938, and is now in full operation. Over ninety per cent. of our employees have joined the plan. Six of our employees were placed on pension at once and several more are due their pensions very shortly."

"All costs of pensions for services prior to the date of the inception of the plan are borne by the company. The costs of pensions for current services are contributed to by the employees and by the company. The contributions of the employees and of the company are placed in a trust fund which is administered by Trustees who will always be the president, the general manager, and three directors of this company. The company had the benefit of the services of a competent actuary, Mr. H. H. Wolfenden, throughout the forming of this plan and everything has been done to place the plan on a sound actuarial basis so that our employees' pensions will be properly safeguarded."

General
On the assumption that something of the early history of Dome as compared to developments since that time may be of interest to the present shareholders, data in this connection is presented on the two pages immediately following the list of securities. (Reference is made to data elsewhere in this issue.)

In concluding his report, Mr. Stovel says: "In conclusion I wish to express my appreciation of the work done by the operating staff during the year. My sincere thanks are also due to the board for their continued support and, in special, for their approval of the pension plan that was laid before them."

The annual report of the Sigma Mines (Quebec) Limited, is bound with the Dome annual report. In regard to the Sigma the general manager's report includes the following: "It is anticipated that the advances made by this company (the Dome) and by the Read-Author Mine to Sigma Mines will be cleared off before July 1st, 1939. From that time on, sixty per cent. of the profit realized will eventually find its way in the treasury of this company."

Annual Report of Dome Mines

(Continued From Page One)
ature; Members of Ontario Government Railway Commission; Board of Directors of the Dome Mines. Representatives of the leading newspapers, mining and financial journals were to be present. There was to be a band of 50 pieces. An elaborate banquet was to be tendered the guests. A public holiday had been proclaimed in every town in the Porcupine district for the occasion. There were to be parades, speeches, bonfires, free vaudeville and other entertainment. Mining men, capitalists and celebrities from all parts of the world were to be in attendance. There was a special note that a public funeral with the burning in effigy of all "knockers" and their "hammers" would be held, and those with "cold feet" would be given front row seats near the fire.

The Porcupine Camp was described as follows:—
Only 36 hours from New York and Boston. Less than 20 hours from Toronto.
Barely 2 years old. Over 10,000 people.
Scores of working mines. Thousands of miners on the pay roll.
Millions spent in development. Millions more to be spent.
Ore values proven to a depth of more than 1000 feet.
Completely destroyed in forest fire in July 1911. Now rebuilt bigger, better, and busier than ever.
Great mills, power plants, and other buildings of brick, steel, and concrete construction.
Millions and millions of dollars worth of ore blocked out.
Electric light and power furnished by two great water powers.
Telephone system connecting six townships and all the leading mines of the district.
Railway transportation right into the centre of the camp. Two Pullman trains daily.
Thousands of dollars to be spent in 1912 on macadamized roads.
"South Porcupine," "The Pay Roll Town," is the business and financial centre of the entire district, destined in the near future to become the Metropolis of Northern Ontario. Electric-lighted and steam-heated hotels; business blocks; six banks; wide streets; water and sewerage systems; progressive, hustling, up-to-the-minute business, professional, and mining men are here but we have only just begun to grow!

Porcupine is The Land of Promise.

the greatest field for opportunity in every line of endeavour to be found in the world today.

The Reality—1938

On the opposite page of the Dome's annual report is given the proof that the vision of the men of the Porcupine Camp of 1912 was well-grounded and has been justified by the years. This page of the report gives many striking facts and figures. It reads as follows:—

"Sometimes dreams do come true."
"Porcupine Camp did not become the world's Greatest Gold Camp but it is, in point of current and total production, the greatest gold camp in North America and its annual and total production is only exceeded by one gold camp in the world, the Rand of South Africa."

"Since the invitation reproduced on the opposite page was issued the total value of the production of Porcupine Camp has exceeded \$531,000,000."

"The value of the present annual production of Porcupine Camp is close to \$44,000,000."

"Over twenty-six years of steady operation the annual production of Porcupine Camp is still increasing."

"The ten producing mines of Porcupine Camp meet an annual payroll of approximately \$12,000,000 and furnish steady employment to about 8,000 employees."

"The mines of Porcupine Camp produce over 13,000 tons of ore daily."

"Ore values in the Porcupine Camp have now been proven to depths of over a mile."

"The population of Porcupine Camp is approximately 45,000."

"The schools, the churches, the hospitals and the recreational facilities of the Porcupine Camp compare favourably with those to be found in any community of its size."

"Dome Mine has played an important part in the above records. The value of its production to date has been over \$98,000,000.00. For many years it has maintained a daily production of 1,500 tons of ore and it has given steady employment to from 700 to 800 men."

Notable Presentation by Choral Society

(Continued From Page One)
to stimulate interest in singing and in choral groups. It has done a great deal to advance the musical appreciation in this area, and has brought much musical culture to the district.

Each and every artist who took part in the performance had exceptional musical ability, and the audience was very appreciative of this fact. Mrs. P. H. Carson, who is one of the best-known and most popular of talented soloists in the camp, again brought added glory to a great event, and the ladies' chorus, Misses Cora Amadio, Bernice McGrath, Rita Wiggins, Kathleen Hale and Lillian Hale, and Mrs. Dorothy Mascioli, was one of the special features of the occasion. Mr. Chas. Roberts, and Mr. Percy Harris who take part in many of the musical presentations in this district, were very effective and their singing brought much pleasure to the event.

"Fierce Flames are Burning," which presented Miss Lillian Hale as soloist, was very well carried through. This is a difficult part of "Il Trovatore" telling the story of the gypsy who was burnt at the stake. Her daughter sings of this unhappy happening and vows revenge upon those who took the life of her mother. Miss Hale capably portrayed the part of the grief-stricken girl, and passionately sang the song that is one of the main portions of the great opera.

Humour was added to the presentation by such selections as "The Drinking Song," which brought loud applause to Mr. Percy Harris. Such well known selections as "Ah! Sweet Mystery of Life" and "Sympathy" were very well rendered, and the singing of these selections showed that they were dear to the heart of every listener.

The following is the programme in full:
Opening Chorus from "Bohemian Girl" (Balfe).
"Where My Garavan Has Rested" (Lohr), by Mr. Chas. Roberts.
"The Heart That's Free" (Roblyn), by Miss Cora Amadio.
"Gypsy Life" (Schumann), by the chorus.
"The Drinking Song," by Mr. Percy Harris.
"Butterfly" by the ladies chorus (Mrs. Dorothy Mascioli, Misses Cora Amadio, Bernice McGrath, Rita Wiggins, Kathleen Hale and Lillian Hale).
"Gypsy Love Song," (V. Herbert), by the chorus with solo obligato by Mrs. P. H. Carson.
"Dark Eyes" (Russian Gypsy), by Miss Bernice McGrath.
"Pack Clouds Away" (A. F. Barnes), by the chorus.
"I Dreamt That I Dwelt in Marble Halls" (Bohemian Girl), by Miss Rita Wiggins.
"Ah! Sweet Mystery of Life," by the chorus.
"Anvil Chorus" and "Fierce Flames are Burning" (Il Trovatore), by the chorus, with Miss Lillian Hale as soloist.
"Songs My Mother Taught Me" (by Dvorak), by Miss Bernice McGrath.
"Barcarolle" (Tales of Hoffman), by Misses Cora Amadio and Lillian Hale.

The executive of the Schubert Choral Society is as follows: Honorary President, Dr. Kelly; Honorary vice-president, Mrs. F. Graham; Secretary, Miss Edith Richardson; Treasurer, Miss Rita Wiggins; Business Manager, Mr. C. Newell; committee, Miss Bernice McGrath, Mrs. Mascioli, Mr. Cyril Hale and Mr. Stuart McKinnon.

Establish Branch of W. I. Here

(Continued From Page One)

fred Watt, formerly of British Columbia. Contrary to the usual order, this is one organization which was founded in Canada, and reached the Mother Country from one of the Dominions.

Mrs. Lang, who chose as her subject, "Home Women's Institute," explained the order of the organization and its purposes and aims. The president and secretary of each branch is forwarded a handbook outlining the work of the organization. Each branch must have at least ten members, who may be women, or girls over the age of ten years. The membership fee is twenty-five cents.

The Women's Institute is non-partisan, although the members study politics. Its purpose is the promotion of better living, and is therefore an organization for homemakers.

Each branch has its own officers, and each branch may send a delegate to the annual meeting while the district sends a delegate to the convention. The branches keep in touch with one another, and learn what has been accomplished by women in other districts. The headquarters or department co-operate with each branch, and each branch co-operates with the department.

Classes in home-nursing, etc., are given by the leaders, who are taught by the department. The leaders attend the classes, and return to their district to teach the members of the Institute the beneficial knowledge which they have acquired.

In outlining the organization, Mrs. Lang stated that members comprise a branch, branches comprise a district, and delegates from the districts comprise the department. The annual convention is usually held in September, each branch sending one delegate, and each district sending two delegates.

The area between Hearst and Temiskaming holds three districts, Cochrane, South Temiskaming and Centre Temiskaming. These districts elect a federal representative to the Federal board which meets in Toronto about the time of the Annual Winter Fair. These delegates bring suggestions to the annual meeting from the branches and districts, and sometimes these resolutions may be forwarded to the Parliament.

As an example of this Mrs. Lang pointed out that the Women's Institute had forwarded the resolution which allows pupils who have made a good record on their year's work to leave the lower school without trying the entrance examinations.

Ontario Women's Institute is federated with the Canadian Women's Institute which in turn is a member of the Associated Countrywomen of the World. Among the twenty-six countries which belong to the latter organization are England, Belgium, South Africa, Australia and Canada.

Among the work which is studied by the branches are education, home nursing, health and child welfare, home economics, historical records, legislation, civic resolutions, Canadianization, community activity and relief.

Mrs. Lothian added to this that the motto of the organization is "For Home and Country," and the members work in all fields for the betterment of the living conditions of humanity.

The gathering was practically unanimously in favour of forming a branch of the Institute in Timmins, and elections of officers resulted as follows:—

President—Mrs. Howard, by acclamation.
1st vice-president—Mrs. Robert Grey, by acclamation.
Secretary-treasurer—Mrs. G. Kirk.
District Director—Mrs. F. Charbonneau, by acclamation.

Three Branch Directors—Mrs. C. Briggs, Mrs. Graham and Mrs. A. Jackson.
Two auditors—Mrs. George Ross and Mrs. W. Crispin.
Press Secretary—Mrs. Graham.

By a majority vote, the branch was named "The Golden Star Branch of the Women's Institute," and it was decided that meetings would be held every third Wednesday of the month at 2:30 o'clock. Members will endeavour to secure the Hollinger Recreation hall as a meeting place.

"When Other Hearts and Other Lips" (Maritana), by Mr. Chas. Roberts.
"Sympathy" (Firefly) by the chorus.
"The Heart Broken Down" by Mr. Percy Harris.
"Gypsy Queen," by the ladies chorus.
"Morning" (Aley Speaks), by the chorus.
"In the Gypsy Life You Read" (Bohemian Girl), by the chorus.
During the evening it was announced that the Schubert Choral Society would present, some time in the fall, "Pirates of Penzance," in costume. This is a difficult presentation, but will undoubtedly be admirably carried out by the members whose ability in musical work is outstanding.

The executive of the Schubert Choral Society is as follows: Honorary President, Dr. Kelly; Honorary vice-president, Mrs. F. Graham; Secretary, Miss Edith Richardson; Treasurer, Miss Rita Wiggins; Business Manager, Mr. C. Newell; committee, Miss Bernice McGrath, Mrs. Mascioli, Mr. Cyril Hale and Mr. Stuart McKinnon.

Plan Aid to Families of Brave Sailors

(Continued From page one)

est pride at the gallantry of the Cornishmen overseas, there was a still deeper feeling of sympathy for the families bereaved in what the mayor of St. Ives describes as "the most appalling disaster this ancient town has known."

The mayor of St. Ives issued an appeal for aid for the families bereaved by this tragic incident of lifeboat work. "Behind the stark tragedy lies the future of seven widows and eight children, who have been called upon to pay a heavy price for the bravery of their loved ones," says the mayor of St. Ives. He suggests that the people of that part of Cornwall will be very ready to supplement the efforts of the National Lifeboatmen's Institute. He is assured of much more than that. Here in Timmins—three thousand miles from their native Cornwall—men and women are adding their contribution to the fund for the families of the gallant men who gave their lives near St. Ives. Mr. L. May, president of the Cornish

Social Club, this week started a subscription list for this purpose, and already has a number of names on the roll. He feels that all Cornish folk in the camp will wish to help in this noble cause, and on account of the difficulty of getting in touch with them immediately, arrangements have been made for subscriptions to be received by L. May, 158 Birch St. S., phone 1727W, or F. Hocking, 54 Hollinger Ave.

phone 1319W. A phone call to either Mr. May, the president, or Mr. Hocking the secretary, will bring prompt chance to get on the list. Mr. B. Webb, of Dome Extension, will give similar service for the Cornishmen at the Dome and in the district. The Cornish Social Club will forward all contributions to St. Ives, and also will give public acknowledgement of all those subscribing.

Borden's EVAPORATED MILK
IT'S THE "CREAM" IN MY COFFEE
If it's Borden's it's GOT to be Good!

EATON'S

Help Yourself To Great Savings

50 Cent Sale

No. 4 Sieve Ideal Peas	6 tins	50c
Golden Bantam Corn	6 tins	50c
Benson's Choice Tomatoes	6 tins	50c
Rich Tomato Juice Sure Good	6 26 oz. large	50c
P and G or Pearl Soap	13 BARS	50c
Thrifty Bulk Soap Chips	8 LBS.	50c
Ideal Sweet Mixed Pickles	2 35 oz. jars	50c
Habitant Peas Soup	5 large 2 1/2 tins	50c
Tasty blueberries	5 No. 2 sqt. tins	50c
Maple Leaf Tasty Pears	5 No. 2 sqt. tins	50c
Rolled Porridge Oats	11 LBS.	50c
Blue Rose Fancy Rice	7 LBS.	50c
Eaton's Floor Wax Blue Seal	3 1 lb. tins	50c
Dark Sultana Raisins Aust.	4 LBS.	50c
Manning's Ginger Snaps	6 LBS.	50c
Millionaire Sardines	4 TINS	50c
Sea Zone Small Shrimps	4 TINS	50c
ALL FOR 50c	Eaton's Breakfast Cocoa	1 lb.
ALL FOR 50c	5-Point Fresh Coffee	- - 1 lb.
	SunGlo Blend Tea	- - 1/2 lb.
	Quaker Corn Flakes	- 4 pkgs.
	Shredded Wheat	- - 2 pkgs.

SPECIAL 50c Sale—Step up the Flavour of Lenten Meals
CLOVERLEAF Fancy PINK SALMON 50c
15 3/4 oz. tall tins

Plain or Pimento Rich
Golden Bar Cheese 2 for 29c
8 oz. pkg. Smooth Rich and Creamy

For Fine Woodwork and Furniture—USE
Hawes' LEMON OIL 13c 24c
6 oz. btl. 12 oz. btl.

Less than 1 Cent's Worth to a Cake
MAGIC BAKING POWDER 30c
1 lb. tin

Soap Your Clothes Clean
1gc. pkg. 5ml. pkg.
Rinso .46 .10

The Soap of Beautiful Women
Calay Soap cake 6c

Children love its "milk shake" flavour and best of all, it's good for them.
1/2 lb. tin 25c
1 lb. tin 45c

EATON GROCETERIA

See The New
Westinghouse Pacemaker REFRIGERATORS
AT THE HOME OF WESTINGHOUSE
Lynch Electrical Appliance Co.
39 Third Ave. Timmins • Schumacher 33 First Ave. Phone 1876 Timmins • Schumacher 33 First Ave. Phone 2175