

South Porcupine Also Troubled with Transients

Seek Beds Late at Night. Advice Not to Give Money to Transients for Beds. Accommodation at Police Station. Other News from South Porcupine and the Dome.

South Porcupine, Feb. 4.—(Special to The Advance)—Lately we have been hearing from neighbors of the number of transients who have come to their houses late in the evening, asking for money for a bed for the night.

It seems hard on a cold night to send the poor young fellows off without the quarter, but this sort of thing can, of course, be overcome. In no single instance have we heard of any one being turned away hungry, but giving food does not appear to be as difficult as giving money—and there is, of course, the suspicion that the money may not be used for the bed anyway. So, gathering the items together we

"It's the same all over the north," the Chief informs us. "Sudbury and Kirkland Lake are worse, if anything. South Porcupine has been taking care of eight to ten men nightly in the local jail, one night there were 14 men there. These transients apply to the police office and are allowed to stay in the jail overnight; in the morning they apply to the Township for a meal ticket; are given one good meal, and are sent on.

To any that have applied to us personally we have given the information called Chief McInnis to see whether he could throw any light on the seeming epidemic of bedless men.

that they will be given a bed without pay in the local jail, so it may be as well to hand on this information to those good housewives who feel that they want to do the right thing by their consciences but just can't afford to hand out money.

Nobody is going to freeze to death because you haven't the money to give them, but let them know where to go, and to whom to apply in order to be taken care of.

The longest court of revision that ever sat in Tisdale township came to an end on Friday night. For two whole weeks, excluding Tuesdays, the reeve and council faithfully sat, and none missed attendance. All appeals that were in on time were each given individual attention, and the court sat till late in the night. Men on shift work, who could not get in the daytime, were heard in the evening. Over four hundred appeals were received and dealt with.

Arrangements are almost completed for the Girl Guides' Telephone Bridge which will be held on Valentine's Day.



R. O. McCulloch, President, The Mutual Life of Canada, who presided over the 69th Annual Meeting of the Company at Waterloo.

Mutual Life Keeps It's Notable Record

Shows Gain in Assurance in Force, Assets, Etc. Valuable Addresses Given.

The mutual life of Canada has entered its seventeenth year with an unbroken record of gain in assurance in force and in total assets, according to a statement presented to the policyholders of the company by the General Manager, W.H. Somerville, during the annual meeting held at the Head Office at Waterloo last week.

New assurance paid for in 1938, excluding annuities and revivals, were \$44,855,000 and brought the total insurance in force to \$559,100,000. Assets were increased by \$9,000,000 to \$178,975,000.

Discussing the company's reserve and other features of the statement, Mr. Somerville said:

"From the operations of 1938, we have again increased Special Reserves and Surplus Funds (excluding Provision for Staff Pensions) by \$917,729.26, to a total of \$14,719,949.13. In previous statements, provisions for Staff Pensions has been included in Special Reserves and Surplus Funds, and although they are not all contractual liabilities, it is preferable that they be excluded from Surplus Funds.

"Free Surplus of \$5,722,909.02 has been increased by \$558,172.60, as compared with an increase of \$379,914.04 in 1937; and the Policy Reserve Adjustment Fund has been increased \$300,000 to \$1,500,000. The purpose of this Fund is to strengthen the Company's Policy Reserve by changing the basis of valuation of the business written in the years 1870 to 1902 and 1926 to 1935 from 3 1/2 per cent. to 3 per cent. When this business is, in the near future, valued at 3 per cent., the Policy Reserve Adjustment Fund will soon disappear from Special Reserves and Surplus Funds and be absorbed in the Policy Reserve item of Liabilities. This strengthening of reserves is, of course, entirely beyond legal requirements, but it is undoubtedly the prudent course to take in view of the trend in recent years to lower interest returns on investments. In addition to the Policy Reserve Adjustment Fund and the Free Surplus already referred to, the Company has the General Investment Reserve of \$2,000,000, a specific Depreciation Reserve on Mortgages and Sale Agreements of \$1,383,728.37, and has followed the practice of preceding years by setting up at the end of 1938 \$3,500,000 as provision for dividends payable to policyholders in 1939. Thus a wide margin of safety is provided above all the obligations of the Company in the interests of security to policyholders, and continued stability.

"Holdings of the Government and Municipal Bonds (All Canadian) were 44.1 per cent. of the total Assets on December 31, 1938; Other Bonds, 10.7 per cent. Mortgages and Sale Agreements—City, 15.7 per cent., Farm, 4.3 per cent.; Loans to Policyholders, 15 per cent.; Real Estate, 2.8 per cent.; Cash, 1 per cent.; Stocks—Preferred, 8 per cent., Common, 2.7 per cent.; Due cent.; Due and Accrued Interest, 1.3 per cent.

"The Total Assets amount to \$178,977,227.1, an \$8,780,870.37 in 1937. "Bonds and Debentures are taken into our Balance Sheet at book values which are amortized values, with the exception of a few securities which may have been written down. Stocks are shown at the purchase prices, unless in the exceptional case written down. Comparison of the book value of our security holdings with the market valuations furnished by the Department of Insurance indicates an excess of market values over our book values of approximately \$7,691,820.94.

"The rate of interest earned on mortgage investments for the year 1938 was 4.82 per cent., and the rate earned on mean ledger assets, 4.68 per cent., the latter being only one-tenth of one per cent. less than the 4.78 per cent. earned in 1937. Interest earnings have held up remarkably well, especially since the average yield obtained a new bond purchase in 1938 was only 3.55 per cent.

"The careful selection of risks, both at Head Office and in the Field, has again given the Company a favourable mortality experience. In view of the prospect of reduced interest earnings, the ability of the Company to maintain these mortality savings is very gratifying. It is not always recognized that these mortality savings are a factor equal in importance to interest earnings in excess of our valuation rates in the contribution they make towards a surplus distribution to policyholders which is kept our Company in the front ranks in the furnishing of low cost life insurance protection.

"If calculated on the same basis as in 1937, the gain in our Assurance Account is \$12,847,100; but certain pension contracts providing for return of premiums, which were formerly in Assurance Account to the amount of \$4,315,515, were at the end of the year transferred from Assurance to Annuity Account. The gain in the total Insurance in Force, \$559,109,991, was thus reduced to \$8,532,585. The Annuity Contracts in force call for annual Annuity payments at maturity of \$2,444,855.51.

"The total Paid-for New Business from our agency force was \$685,441 greater than in the preceding year; but owing to reduced reinsurance from other companies the total Paid-for Business for the year at \$44,855,946 only slightly exceeded the Paid-for Business of 1937. Having regard for the fact that business generally was not as active as in the preceding year, it is a tribute to our agency force that they were able to better than maintain their volume of sales."

HALPERIN'S STOCK-TAKING SALE

CONTINUES

With Great Reductions in Every Department

Be sure to come in during this store-wide event. This is the once-a-year opportunity to save on the things you've always wanted... a rare opportunity to choose gifts and suitable items for bridge prizes and other occasions. Everything in the store is, of course, of Halperin's usual high quality. Call in to-morrow.

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The President of the Company, Mr. R. O. McCulloch, during the course of his address, said:

"If we could be assured of sane sound Government, limiting our expenditures to our available resources, balancing our budget and aiming at reduction of our public debt and relief from some of the taxation which is crippling the current business of our country upon which our prosperity depends, I have no doubt that our national economy, through the working of natural economic forces, will adjust itself to the changed world conditions. Certainly with all our wealth and resources of mine, field and forest, it is well within our power to maintain our national solvency but we cannot do this if we continue to anticipate the revenues to be derived from the future development of these resources by piling up an interest bearing debt."

"I decry and deplore the claim of those who contend that our government deficits can only be prevented by arbitrarily cutting the interest rates on public debt, and the abrogation of our pledged word coupled with a failure to even attempt to live within our National income. This is not the honorable way, nor is it the one in which the most advantageous solution lies. It is my firm conviction that the greatest good will be done to the greatest number if the relations between debtor and creditor which have in the main proved not only effective but reasonable are permitted to continue without arbitrary interference, and an orderly adjustment of financial obligations is arranged in accordance with contract terms."

Later in his address Mr. McCulloch stated: "It is our duty as patriotic citizens in the future of the nation to see that the same economy of management is observed in its fiscal affairs as we would apply to our own personal and corporate expenses."

Transferred to Elk Lake Post from Schumacher

Elk Lake.—Provincial Constable Alan Stringer, who has been stationed at Schumacher and who before that was located at Iroquois Falls, has been transferred to Elk Lake post of the force according to advices reaching here from district headquarters at Halleybury. Constable Stringer, whose move is effective immediately, succeeds Constable J. F. Pretorius. During the vacancy at the post here, Constable Fred Simpson, of the Halleybury detachment, has been in charge.

Expect Cold Weather Says Weather Expert

Weather during the next few days will remain cold or moderately cold, said Sidney Wheeler, Hollinger weather expert today. He prophesied that there would be flurries of light snow. Today will be cloudy. The cold wind which was noticed this morning will continue and light snow will fall, he said.

Maximum and minimum temperatures over the last few days have been as follows: Thursday, maximum 27 below zero, minimum 17 below zero; Friday, 15 below and 8 above; Saturday, zero and 16 below; Sunday, 6 below and 14 below. Last night's minimum was 6 below and at eight o'clock this morning the thermometer registered six degrees below zero.

On Thursday five inches of snow fell. Between 9 a.m. and 10 a.m. on Friday a quarter of an inch fell. There were a few flurries yesterday. Total depth was a quarter of an inch.

Announcing the Opening OF THE GOLDFIELDS DRY GOODS STORE

Tomorrow, we open our new store at 5 Pine Street, North, Timmins, between the Imperial Bank and Halperin's Jewellery Store. We feel sure that our patrons will be pleased with these spacious quarters that afford space for a much larger stock. When you come in you'll find the new store more attractive in every way.



At 5 Pine Street North

So You Sew Then You'll Be Interested To Know...

More and more women are making their own clothes. They have found the sure way to get something really smart and distinctive is to make it themselves. In fact so many have turned to sewing that our little store was no longer able to accommodate them nor was there space to carry the range of materials that they have come to expect.

BUT NOW in our new store we have ample space. When you come in to-morrow you will see our counters and shelves alive with the spirit of Spring. The advanced patterns are here and the materials too. You just won't be able to resist them... be sure to call and plan your whole wardrobe for the gay months ahead.

Cheery and fresh as little Spring flowers are these new materials. You'll see them later on only in the smartest Spring frocks. Stunning tinted flower prints, splashy or scrolly florals, massed effects. Soft or brilliant solids too.

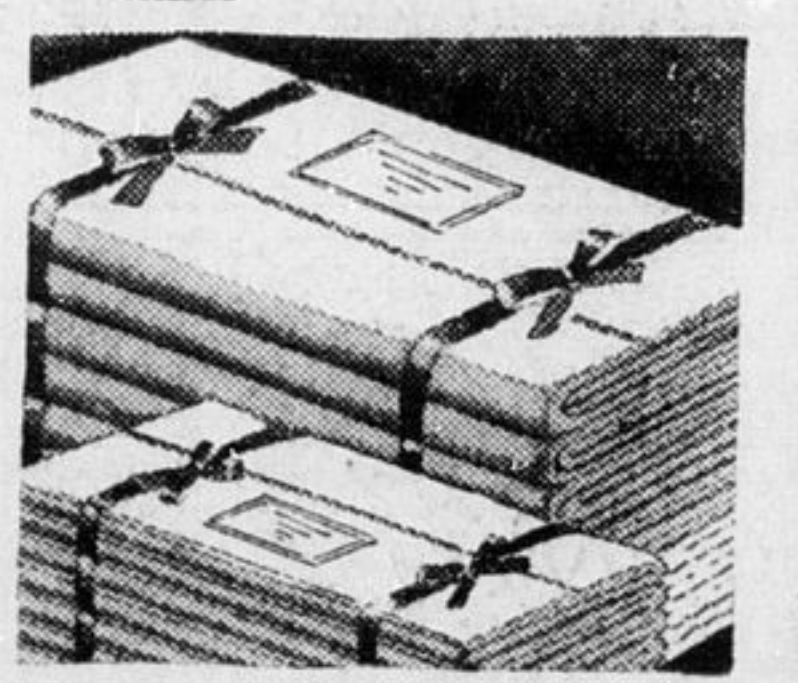
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CLEARANCE SALE CONTINUES
AT THE OLD STORE 27 PINE ST. N.
Until all Children's Wear and Dry Goods are completely cleared.

GOLDFIELDS DRY GOODS STORE
NEW LOCATION 5 PINE STREET NORTH
(Between Halperin's and Imperial Bank)

Any who would care to help by entertaining on that night will be welcomed. Twenty hostesses have volunteered, but the more, the merrier. Each hostess is having two or more tables. In no case is one table being entertained. Mr. W. G. Skinner has given permission for the prizes to be displayed this coming week in his flower shop window—six prizes, and all worth winning.

In our report of the women's Auxiliary of the Porcupine General Hospital on Thursday one important item was omitted. The High School Girls, under the direction of Mrs. Blake, made many hospital dressings on Friday evenings which Miss Morgan, superintendent, has mentioned specially as a "great help." This should have been included in the report.

The Kiwanis, this Thursday had their regular meeting as usual, but no guest speaker. Much of the business session was taken up with reports of the recent bazaar which was acknowledged a wonderful success.

Mrs. R. Cameron, who has been spending a month with her family in Toronto, returned to South Porcupine on Tuesday.

Mr. W. D. Pearce returned home on Monday from three weeks spent in Kemptonville and Ottawa.

Two rinks, one from the Dome and one from South Porcupine, are leaving on Sunday to take part in the curling bonspiel at North Bay next week. The Dome team will be composed of C. Kemsley, W. Honer, D. Richards and S. Harrower. South Porcupine rink will comprise W. Fairhurst, C. Fowlie, C. Lamothe and P. Murphy.

Mrs. David Kemp, of O'Brien Ave., left this week to spend three weeks with her mother in Coniston.

The ladies of the United Church Guild will meet on Tuesday afternoon in the vestry of the church.

Born—On Saturday, Feb. 4th, 1939, to Mr. and Mrs. A. Curley, of Moore St.—a daughter.

Born—On Sunday, Jan. 29th, 1939, to Mr. and Mrs. Farenago, of South Porcupine—a daughter.

Don't forget the Valentine tea and apron sale to be held by the United Church Ladies Guild on Feb. 14th, in the church.

Friends of Archdeacon Woodall will be glad to know that he is recovering from his recent fall and will be able to take the Sunday services tomorrow as usual.

Ten members of the Consumers Co-operative Society attended the party at Harmony Hall in Timmins on Friday evening and thoroughly enjoyed the affair.

Pupils of South Porcupine High School had a very pleasant evening at Friday's Students' Night. Mr. Stan Kitchen, of Schumacher showed a movie travelogue, featuring some of the most interesting places in the world. The youngsters thoroughly enjoyed the pictures which were very good, and gave Mr. Kitchen a rousing vote of thanks at the conclusion. Mr. Nix, of the staff, officiated at the piano during the picture showing and played music suiting the scenes portrayed in an exceptionally brilliant manner.

A basket ball game between Schumacher High School girls and our own High School team resulted in a score of 18-10 in favour of Schumacher. In the first half of the game the teams appeared fairly equal, but in the second half the speed and strength of the Schumacher squad showed up, and our less husky maidens lost out. Miss Scully, of Schumacher, and the new South End teacher, Miss Foster, refereed the game. A dance followed, at which Mr. Ben Schulz' orchestra played. Lunch was served and the visitors were given a good time.

The High School debating team will compete with Cochrane here on Feb. 24th.

Before Easter the school will produce a concert with two plays for which the students will soon begin practicing.

The Women's Association of Porcupine working in support of United Church interests in Golden City is holding a bazaar, Valentine tea and baking sale on Saturday next, Feb. 11, in the Porcupine Municipal hall. The ladies would be delighted to welcome any South Porcupine visitors at this affair.

The Women of the Moose held another very successful house party on Thursday night at the home of Mrs. J. Johnstone, Main St. Whist was played, the following winning prizes: 1st, Mrs. Jos. Payette; 2nd, Mrs. M. Ollenskau, and 3rd, Mrs. R. Durkee. The Women of the Moose provided a very delicious lunch and every one enjoyed the evening thoroughly.

Mrs. Shaheen is at present in Toronto, and will travel from there to other points south.

Local Student Leads in Accounting Tests

First prize for the province of Ontario was the award granted George E. Armstrong, of Timmins, for marks obtained recently when he tried his intermediate chartered accountancy examinations. Mr. Armstrong is an apprentice with George Ross, C.A., of Timmins.

Results of examinations, which were made public over the week-end, showed that two other apprentices with Mr. Ross were successful. R. H. Pope passed his primary examination and J. D. Anderson passed his intermediate tests.

A special sitting for the examinations was held in Timmins in December, simultaneously with the provincial examination, which was held in Toronto. One hundred and fifty-one candidates were successful from the province. Of that number sixty-five passed their primary examinations, fifty-seven their intermediate and thirty-nine their final.

Before becoming a chartered accountant a man must serve an apprenticeship of five years with a graduate accountant and pass three examinations, primary, intermediate and final.



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