

Canada Life Bigger and Better than Ever

Annual Report Shows Growth in Business, in Income and in Total Assets and Surplus.

Increases in premium income, in total income and in the strength of the company as indicated by total assets and surplus, features the ninety-second annual report of the Canada Life Assurance Company.

Premium income on new insurance paid for during 1938 amounted to more than \$1.7 millions, an increase of \$74,983. Total net premium income was \$254,000 higher at \$253 millions. And income from all sources totalled \$38.6 millions, an increase of almost \$600,000. The average rate of interest earned on all investments held by the company showed a slight increase during the year.

Assets at the year end are shown in the statement: at \$265.8 millions, an increase of \$6.5 millions over the previous year and the highest figure in the company's history. It is explained that in arriving at this total, valuations were used which are substantially more conservative than those required by any government.

Surplus funds and special reserves also show a substantial increase at \$11,574,118. The amounts set aside by the company to make adequate provision for the future payment of policies now in force total \$235.1 millions, as against \$231.3 millions at the end of end of 1937. In this connection the company states that the amount so set aside is considerably in excess of that required under standards established by legislation.

New paid-for insurance, excluding annuities, amounted to \$64,968,806. In addition new considerations for annuities were \$1,959,342. In Canada, sales of new insurance showed an increase

for the third successive year. Business in force now stands at \$814,935,337. In this connection, the company points out that while the "in force" total is down \$2 1/2 millions from the comparable figure at the end of 1937, the decrease is entirely due to reinsurance received from other companies. Direct written business—other than produced by the company's field organization—shows an increase of more than \$4.2 millions.

During the year, a total of \$24.6 millions was paid to policyholders, annuitants and beneficiaries. Of this amount, which is well over \$1 million greater than in 1937, more than two-thirds was paid to living policyholders and annuitants. These payments brought the total so distributed to policyholders, annuitants and beneficiaries, or accumulated on their behalf, to more than \$680 millions since the company was established in 1847.

Distribution of assets shows very little difference from a year ago, the proportion of the total represented by the various types of investment being relatively unchanged. High grade government and municipal bonds comprise by far the largest single item, amounting to more than \$111.9 millions. A detailed classification is as follows:

Diversification of Ledger Assets at Dec. 31, 1938.	
	% of Total Ledger Assets
Cash, Government and Municipal Bond: Canada, United States, Great Britain & Eire	44.08
Other Government Bonds	.13
Public Utility Bonds	13.87
Railroad Bonds	.62
Other Corporation Bonds	2.83
Preferred Stocks	2.97
Stocks of Canadian Banks and Trust Companies	1.27
Other Common Stocks	.65
Mortgages and Sales Agreements	18.73
Policy Loans	9.36
Real Estate (including Company's Buildings)	5.42
Other Assets	.67
	100.00



A. N. MITCHELL



WILLIAM HASTIE



S. C. McEVENUE

A. N. Mitchell, left, president, Wm. Hastie and S. C. McEvenue, general managers, of the Canada Life Assurance Company whose 92nd annual report is summarized elsewhere in this issue. In reviewing the progress of the past year at the annual meeting, Mr. Mitchell stated "The maintenance of the interest rate despite the general lowering of such rates, the increase in income, the satisfying strengthening of the assets, the increase in surplus, the maintenance of production of new business, all speak for the stability of the Company's operations."

BURNS' BIRTHDAY ANNIVERSARY COMMITTEE extends this invitation to all Scottish people and their friends from near and far to take part in the 180th Birthday Anniversary at the

BURNS BANQUET

to be held in the

HOLLINGER HALL

on Wednesday Evening, January 25th, 1939

DOORS OPEN AT 7:30 p.m.

BANQUET AT 8:00 p.m.

Admission \$1.25 Tickets to be had from Sons of Scotland and Pipe Band Members. All unsold tickets to be returned to the Secretary by Tuesday evening, Jan. 24th. Seating accommodation shall first be secured for all ticket holders. 5-6

League Leaders Rudely Jolt Flyers Out of Winning Streak

Dome Porkies Thoroughly Trounce Coniaurum Nine Goals to Two. Porkies Apply Pressure When Flyers Weaken in Last Half Third Period and Score Five Consecutive Goals. Huggins Outstanding.

Coniaurum Flyers' winning streak was rudely started on Thursday night at the Schumacher arena when the Dome Porkies slapped their presumptuous aviators all over the ice surface. Pamour, Hollinger and the McIntyre had fallen before the Coniaurum guns and they were out to get the Dome on Thursday. Imagine their surprise when the Dome got them—the score was nine goals to two.

For two periods the Flyers held the mighty Porkies. In the final, however, when the Coniaurum team showed signs of weakening, the Domesters were right there to press their advantage. They lashed five goals home in the last eight minutes of the period.

Only goal of the first period was scored by the Porkies. In the second they outscored the Flyers three to two and in the third got five.

Play in the first period was about even. The Flyers had more shots on the net but Brownlee, in the Dome net, offset their aggressiveness with his skill. Only goal of the period came, when after three minutes, Nevins took a pass from Maki. There was only one

penalty. Dunn was banished for tripping Young. Retaliating goal came after two minutes and fifteen seconds of the second when Young scored on a solo effort. He took a long, loop shot from the blue line and came in fast to circle the net and slap his own rebound home. He got the second Coniaurum goal seven minutes later when he took the rebound on Morgan's long shot and snapped it in from the crease.

The Porkies started on their scoring spree which lasted from then until the end of the game. They got eight consecutive goals before the period ended. In the second period Nevins got one and Huggins two. Nevins took the puck from a scramble inside the Flyers' blue line to close in on Clarke and count. Huggins got his first from close in on a pass from Gordon with only the goalie to beat. He scored again, on a backhand drive from the side of the net.

All the way through the third period the Coniaurum board of strategy ordered the use of five forwards in the well-known Flyer third period power drive. It did not work however, as every once in a while the Domesters would break away. Dunn scored alone on a backboard shot from close in after twelve minutes and McKay tallied on a rush. He shot from near the blue line.

Maki got the third while Clarke was out of his net. Nevins shot from behind the net to Maki and he drilled it unopposed. Clarke claimed that a Porcupine player was holding him out of his net but the goal was allowed. One of the smooth, effective passing plays that featured the Dome performance throughout was responsible for the next pair of counters. The same trio, Reynolds, Maki and Nevins got both. On both occasions Reynolds was on the scoring end of the play.

The teams: Dome Porkies—Goal, Brownlee; defence, Taylor, Dunn; centre, McKay; wings, Huggins, Nevins; alternates, Reynolds, Gordon, Simpson, Messett. Coniaurum Flyers—Goal, Clarke; defence, Neddow, Batters; centre, Young; wings, Dixon, Morgan; alternates, Horrick, Konrad, Kerr, McCulloch, Kennedy.

Officials—Wilder and Pender.

Mines League Standing

Mines League standing to date is as follows:

	W	L	T	P
Dome	8	0	2	16
Ankerite	5	0	3	13
Hollinger	6	4	0	12
Pamour	4	9	1	9
Coniaurum	4	5	0	8
McIntyre	2	8	0	4

Try The Advance Want Advertisements

BOY SCOUTS IN TIMMINS



Scout "Pen Pals"

An Interest Which is Well Worth Cultivating. This is a good time of the year for Scouts to try to link up by correspondence with Scouts in other countries, and thus pave the way to gaining the World Friendship badge, which is quite one of the most worth-while in our long list of Proficiency Badges.

If you are new to this game of Scout Correspondence (and Cubs too) take my advice and go slowly, selecting no more than three foreign correspondents. A good start would be to link up with a Scout in the United States, in Australia or England or India and another in one of the European countries where the language is different from your own. It is not for me to suggest which countries; it all depends on your interests.

For example, if you are a stamp collector, try to find a pen pal in your favourite country.

You must remember that the primary intention of these Scout Correspondents is for you to get a better understanding of life in other lands, so don't make your letters just notes at random, but let each letter be in the form

of a query. For example if you are still at school you can write a letter describing the things you do there, the holidays you get, the lessons you learn, the games you play, and the way in which the school is run, and if your correspondent is still at school he can reply in the same vein. Thus you will have some idea of school life in his country.

If you are at work then describe the trade or profession you have entered, the conditions of that trade in this country, the jobs you have to do, and your friend on the other side of the world can reciprocate.

If you have selected a correspondent with a similar hobby to your own things are very simple. If you collect stamps you can exchange; also postcards, badges, natural history specimens, school or Scout magazines, and a hundred and one other things of interest.

Another good idea is to have a small gramophone record made in which you send a message to your friend overseas. This can be done quite cheaply in some cities and perhaps one of these days you will have the opportunity to do it.

Your friend in the European country will be able to help you over your language difficulties, and it is an excellent way in which to get familiar with another language; therefore you want to find someone who can write and speak the new tongue.

We Canadians, if we are not of French or foreign parentage, are very bad linguists because we have little need for any other language except English, but if by chance you have what is known as the "gift of tongues" then encourage it for all you are worth. The knowledge of a new language opens up all sorts of possibilities for new joys of life.

As you progress in your correspondence you may find that you have time to add a few more friends to your list; if so, consider the idea of running a small monthly magazine to circulate among them.

The way to do it is this. You get a hardcoverd note book and write your contribution—say, an account of your Scout Troop, a camp you enjoyed, your school life, your job—then send it around the whole list of your friends, each one adding his own contribution and illustrating it with snapshots or sketches.

If you send one of these magazines out each month or each quarter you will soon be the owner of several very interesting documents, but remember that when number one comes back to send it on its journey again so that all may read it.

I can assure you this pen friend scheme is well worth encouraging. It gives you a very keen interest in the visit of the postman, and the time will possibly come when you can meet your pen friends in flesh, either on a visit to each other's country, or through the means of a World Jamboree.

Scouters! Committeemen! Executive! and friends of the Association! The Association's Annual Dinner will be held in the basement of St. Anthony's Church. This year we are celebrating the 21st anniversary of the founding of Scouting in Timmins. Anyone interested (whether an active member now or not) caring to attend the dinner, get in touch with any of the local Scoutmasters and he will arrange to have a place reserved for you. The programme will include motion pictures of Lord Baden-Powell's visit to Canada.

Scouts! Cubs! and Leaders! We have been very fortunate in being able to get the pictures for the annual dinner in one day earlier and so are planning to have a "preview" for Scouts and Cubs in the basement of St. Anthony's Church on Friday, January 24th, at 7 p.m. All Packs and Troops wishing to see these films should be on time. At this rally we plan to present the Jamboree Awards to those troops earning them.

Are your members planning their Hobby Show exhibit for March 9th and 10th.

The 2nd Pack have so far resumed activities. At the first meeting 16 of the members were present, others indicated that they had become of age and had joined the 3rd Troop.

The 4th Pack are changing their meeting night from Wednesday to Friday, commencing this week.

Here's something. A bean supper, eaten seated on the floor, picnic style was the feature of a Rotary Club-Boy Scout and Wolf Cub night at Swift Current, Sask., the Rotarians lost out in the bean-eating contest.

Scoutingly yours, Ebr.

Stratford Beacon-Herald: There is something to be said for the bright schoolboy who on his examination paper opined that a lawsuit is the uniform worn by a policeman.

Needlework Prize List, Timmins Show

Needlework Section Again to be Feature of Horticultural Show.

This year again the needlework section is to be a special feature of the Timmins Horticultural Society's annual exhibition. The exhibition will be held in August this year, but to give full opportunity for all to make and prepare entries the needlework prize list is published herewith:

Needlework Prize List
Timmins Horticultural Society Show, August, 1939.

Rules 1.—All exhibits must be the work of the exhibitor.

2.—Judges are authorized by the Directors of the Society to discard all soiled, defaced or old work and are instructed to award the prizes to the new and up-to-date work.

Prizes—Except when prizes are donated the prizes will be generally: first, one dollar; second, fifty cent.

Embroidery Work
1.—Tea Aprons. First and second prizes donated by Canada Spool Cotton Company.

—Cushion Top.

3.—Pillow Cases; one pair.

4.—Table Runner. First prize donated by Mr. Neilman. Second prize donated by Canada Spool Cotton Co.

5.—Lunchen Set, for serviettes. First prize donated by Moseley & Ball. Second prize donated by Canada Spool Cotton Co.

6.—Cross-stitch Sampler. Prizes donated, first \$1.50, second 75c.

Tatting

7.—Dolly, one.

8.—Collar.

9.—Two types of Edgings; at least one yard of each.

Crochet Work

10.—Chesterfield or Chair Set; three pieces.

11.—Dolly, one.

12.—Collar and Cuff Set.

13.—Tablecloth.

Knitting

Please Note.—Exhibitor must attach purchase bill for yarn with any article entered in the knitting section.

Prizes donated by Patrons and Baldwin and Shaheens.—For articles No. 14, 15 or 16 exhibitor must use Beehive yarn (any kind) purchased at Shaheens First prize in each case—One box Beehive Fingering yarn.

14.—Lady's Suit or Dress (not smaller than size 14).

15.—Lady's Sweater (not smaller than size 14).

16.—Baby's Sweater, Bonnet and Booties.

Prizes donated by Twin Lady Wools and Mrs. Shephard.—For articles Nos. 17, 18 or 19 exhibitor must use Twin Lady yarn purchased at Mrs. Shephard's. In each case, first prize—box of Twin Lady Wool; second prize donated by Mrs. Shephard.

17.—Lady's Suit or Dress (not smaller than size 14).

28.—Hand-made Quilt.

Highlights from the

92nd Annual Report

of Canada's Oldest Life Assurance Company

- New paid-for insurance in 1938, excluding annuities, amounted to \$64,968,806. In addition, new considerations for annuities were \$1,959,342.
- Life insurance in force, excluding annuities, now stands at \$814,935,337.
- In Canada, new paid-for insurance showed an increase for the third successive year.
- New premium income amounted to \$1,730,173, an increase of \$74,983.
- Total net premiums were \$25,322,766, an increase of \$254,000.
- Income from all sources totalled \$38,641,377, an increase of almost \$600,000.
- The average rate of interest earned on all investments showed a slight increase.
- Assets increased by \$6,554,505 to the highest figure in the company's history—\$265,894,243.
- Surplus funds and special reserves increased to \$11,574,118.
- An average of more than \$80,000 each working day was paid to policy owners, annuitants and beneficiaries during 1938—a total for the year of \$24,642,372. More than two-thirds of this amount was paid to living policy owners and annuitants.
- Since 1847 the Canada Life has paid to policy owners, annuitants and beneficiaries, or has accumulated on their behalf, more than \$680 millions—over \$60 millions more than it has received in premiums.

The Canada Life

Assurance Company

H. W. HARE, Manager, Kirkland Lake Branch
Harry R. Jenkins, Timmins, F. H. Hepburn, South Porcupine, Representatives

NEW RECORD!



WOMAN DRIVER PROVES OVERLAND ECONOMY AND SAFETY

THE NEW OVERLAND

SEE THEM AND DRIVE THEM TO-DAY

New Ontario Motors

6 FIRST AVENUE SCHUMACHER PHONE 797