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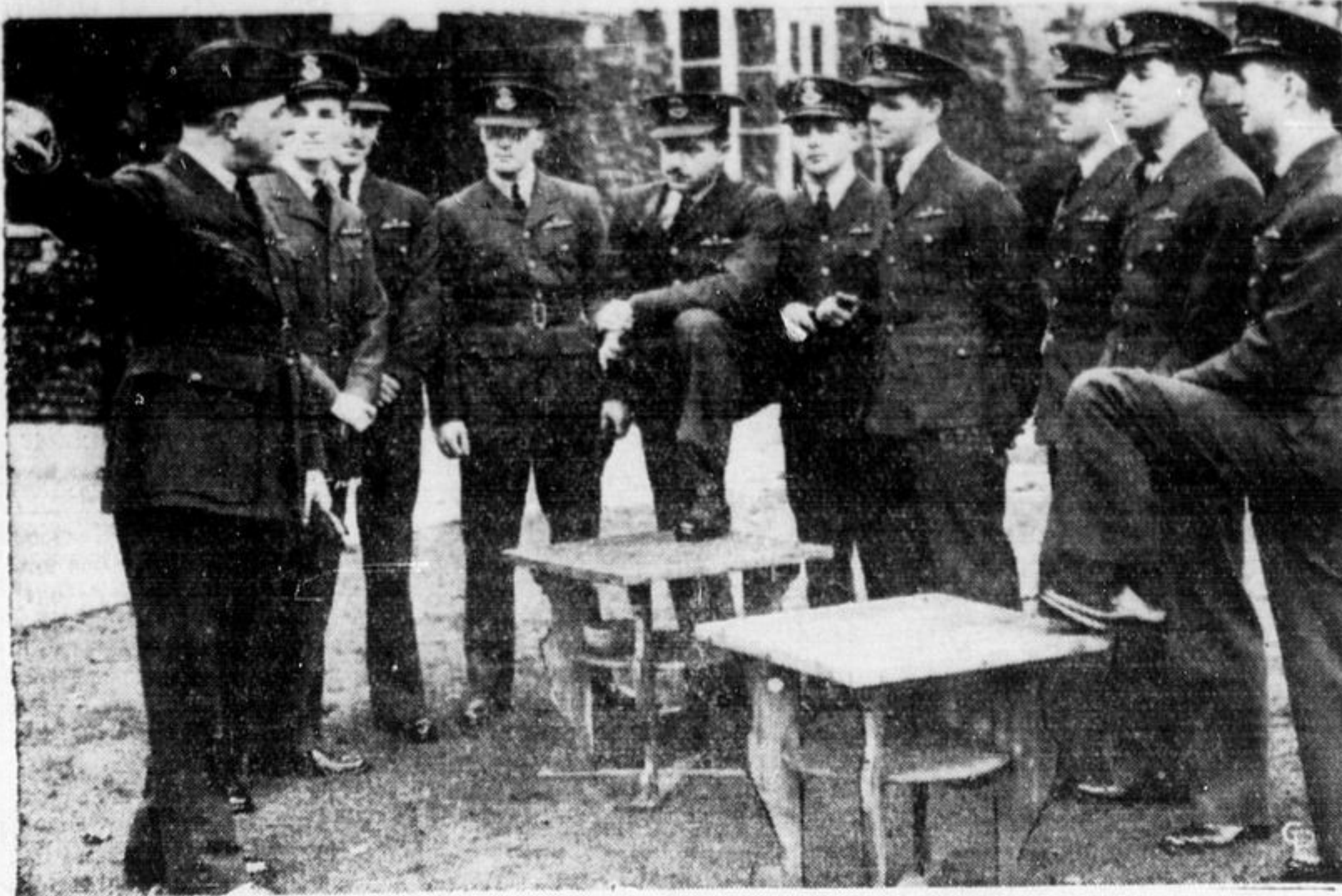
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ROYAL CANADIAN AIR FORCE OFFICERS TRAIN IN ENGLAND



The first draft of short service commission officers to arrive in England to complete their flying training with the Royal Air Force, nine pilot officers, trained in the R. C. A. F. at Trenton, Ont., are shown receiving helpful hints from a R. A. F. officer at the Usbridge, Middleton, training depot.

Five-Year Term for Albert J. Hubbell

Bogus Doctor Sentenced on Charge of Abduction.

Albert James Hubbell, whose case roused special interest in Timmins and district, because he had visited here this year and was known to many here and at South Porcupine, and also because he used the name of this town in his fraudulent plans, was sentenced last week to five years in Kingston penitentiary when he pleaded guilty to a charge of abducting Miss Elizabeth Symes, a Port Peary nurse. On a further charge of false pretenses he was given a three-year term, to run concurrently with the longer term. The court room at Oshawa was crowded with a further crowd on the street unable to get into the building. Special police were posted outside the court building to keep the crowds orderly. Hubbell, whose address was given as Swastika, at first pleaded guilty, then not guilty, but when the case was called in court, admitted abducting the young lady, saying he did this to save her the embarrassment of appearing in court. Hubbell recently was chased across the continent by the police of Canada and the U.S.A., being wanted on fraud charges. He was eventually arrested on Nov. 1, at Portland Oregon, brought back to Oshawa for trial on charges of abducting the young nurse and of frauds in connection with the purchase of a car at Oshawa.

Appearing in Oshawa on Sept. 17, Hubbell posed as a Dr. J. J. Hubbell, from Timmins, and on Sept. 19 got a new car from a dealer by means of a worthless cheque.

He prevailed upon Miss Symes to accompany him for the expressed purpose of accepting a position in a Timmins private hospital.

Hubbell had not come to Oshawa deliberately, but had been picked up by a motorist who was driving to the city. Crown Attorney Annis pointed out.

Others besides Miss Symes were approached with regard to the hospital position, it was revealed.

Miss Symes went to Toronto where she was left with him on the extended trip, the Crown pointed out. The only thing unusual about this trip was that Miss Symes said she felt queer, and those who saw her before she went out in the evening said she was not herself," Mr. Annis said.

"For the greater part of the trip, Miss Symes said she felt funny and had no knowledge of the first 24 hours," the court was told. "A suggestion, but one that has not been vindicated because there is no means of vindicating it, is that Miss Symes' lack of knowledge of what was going on might have been induced by some drug," the Crown added.

"I feel I must comment on this point because it has been the subject of considerable discussion by the public. I do not press this point, however, because the condition described by the girl might have been caused by marijuana cigarettes or some other drug." "A statement given by Dr. Bird after examining the girl was that 'no known tests are available to detect the presence of drugs in the system.' I feel you would do the accused an injustice if you were to give too much thought to this angle," Mr. Annis said.

Hubbell, on his own behalf, stated that he did not know of any drug by which a person might be controlled. "As far as a drug is concerned, I did not administer any drugs, either marijuana or any other," Hubbell declared. He said he had spent some years at a medical college in the United States and had some knowledge of medicine. Magistrate Ebbs pointed out that the accused had previously served two years in Kingston after being convicted of bigamy at Bracebridge.

"Needless to say this is a very serious offence and the Criminal Code provides a maximum penalty of ten years' imprisonment," his Worship pointed out. "In this charge you took this young girl away under false pretenses, kept her away against her will for over six weeks. You took her away in a car you got by false pretenses, and entertained her on money you got through worthless cheques.

"I cannot condemn you too greatly

for this crime. This girl was an honor graduate of the Oshawa General Hospital who stood on the threshold of success in her chosen profession until you came along and ruined her life."

HOW TO TELL AN AUTHOR

In keeping with the modern trend, which allows newspapers to offer free advice to the readers, this department herewith offers some helpful advice to young writers, particularly on being invited to a large social function.

After introducing yourself state that you are gathering materials for your new novel. Jot down the ideas on your cuff from the conversation that follows. If you have no cuff, jot down the ideas on your shirt. If you have no shirt, everyone present will know you are an author, and here will be no need of introducing yourself.

Toronto Telegram: Mickey Mouse can enter Italy after all, but it was a narrow squeak.

Little Chance for Disuse of Gold, Writes Expert

Question of Gold and the Gold Standard Discussed by Expert, Who Sees No Other Medium to Take Its Place. Some Fallacies Exposed.

Even in this gold camp there are sometimes academic discussions as to whether or not at some time or another gold may not be displaced as a medium for settling values among the nations of the world. When the nations started to "go off the gold standard," the discussion was given special impetus. The question is dealt with in extended way by the following article by W. C. Krug, of Windsor, who is credited with having given the matter so much study that he is recognized as an authority.

Little Chance of Disuse of Gold—the Only Immortal Metal

(By W. C. Krug, Windsor)

Many very intelligent people are convinced that gold is doomed to disappear from our economic systems.

The following are a few of the arguments on which they base their theory: We never see it any more; it's illegal to own it; paper acts just as well for money; why bother to spend so much time and effort digging it when we only bury it again at Fort Knox? Why export goods of social value only to receive in payment this useless yellow metal? Why should the United States allow the British Empire to lump her gold in America?

Called Old-fashioned

Gold and the gold standard have repeatedly been denounced as unscientific, barbarous and old-fashioned; and from a strictly economic point of view, those who hold such views are probably right. Only a highly civilized world, however, seems likely to be able to dispense with the gold convention.

Economists could, no doubt, devise a number of schemes to take the place of gold which would work admirably in a world where human affairs are governed by pure logic and reason. However, we do not live in that kind of a world, but in one where human affairs are governed by emotions, beliefs, traditions and prejudices.

We live in a world of intense nationalism with all its threatening gestures, and until nations and individuals must one another and adopt the golden rule, gold will not be ushered out of our economic systems. There is little hope of this ideal becoming a reality soon.

Only Gold Trusted

Benjamin Anderson in the Chase National Bank Economic Bulletin of January, 1937, states: "Gold remains the standard of value because neither men nor governments trust anything else."

Does France, for example, wish to accumulate German marks in exchange for "things" exported to Germany; or does Germany want to accumulate French francs which have the habit of depreciating in value regularly? Do any nations wish to accumulate the paper moneys of other nations, or their promises to pay in the future? The

promises that men live by have received a jolt in the last 20 years that no countries now trust the paper of another country.

The experiences of the United States with the promises of other nations is a matter for reflection. From July, 1914, to the end of 1929, the government of the United States and its citizens had taken twenty-one and one-half billion of foreign paper; i.e., foreign investments, in return for "things" that were shipped to countries abroad. Over two-thirds of this paper is now in complete or partial default.

An Expensive Lesson

The expensive lesson whereby the United States accepted the I.O.U.'s of foreign nations, has resulted in a change of policy as the following quotation from a speech by Morgenthau shows: "In estimating the future of our foreign trade in relation to our monetary policy, we may as well face the question whether we wish to sell abroad vast quantities of goods that buyers cannot pay for, unless we lend them the money."

"Of course, if we want more paper there are plenty of international bankers to arrange the details. We felt rich on such paper in the roaring twenties, but now we know better. In place of paper we have been receiving large shipments of gold. Objection to this course is sometimes based upon the assertion that we bring vast quantities of the world's gold here, only to be jockeyed up by the United States Treasury. The phrase commonly used is that gold thus becomes sterile.

"At least, however, it goes to swell monetary reserves. Loans in default are not very good backing for currency; indeed without undue asperity they may be described also as sterile. If we must choose between the two, this administration elects payment for international balances in monetary metals."

Misuse of Credit

The experiences of all countries with foreign paper is similar to that of the United States. Furthermore, the confidence of men in the paper moneys and paper promises of their own governments has also suffered a great setback due to the misuse of credit in all countries.

This misuse of credit has definitely advanced the case for gold as is evidenced by nations insisting on gold to meet trade balances and by the hoarding of gold by individuals in Europe. Today, gold's greatest competitor, namely paper money, is losing out, and gold, instead of being discarded is becoming more and more valuable.

As a result of the bitter lesson of the past in which the United States lost most of its twenty-one and one-half billion dollars of foreign investments, the United States is now demanding gold for trade balances. "We

felt rich on such paper in the roaring twenties but now we know better." In other words, now we demand gold.

But a question keeps coming up: Will all the promises to pay that are being issued by the Treasury, meet the same fate as the foreign promises to pay? Can a government go on indefinitely printing promises to pay, piling debt upon debt without any relation to gold reserves? Will the answer to these questions sometime in the future also be, "We felt rich on such paper money in the reckless thirties, but now we know better?"

Choose Gold for Safety

With such offerings of credit on the part of governments do you think we can dispense with the use of gold? To play safe refer to history and you will probably choose gold. Today with gold no longer available, a good gold stock may be bought as a preserver of values in place of gold.

Intense nationalism with all its threatening gestures is the strongest argument against the decline of gold for use as international currency; and it may be safely said that as long as two thousand miles of frontiers created by the Versailles Treaty remain, and as long as over-population of nations continues, this nationalism and fear of war will be with us.

Fear of war and protection against emergencies cause nations to create a storehouse of value in the form of gold. A vault full of gold is as necessary to carry on war as powder. France, for example has earmarked two billion dollars of her gold holdings for the country's war chest, considering this war chest more important than honoring her debt to the United States. Nations realize they cannot finance another war on credit; therefore, their preparation for war must also consist of trying to accumulate more and more gold.

No Fear for Gold

Gold and the gold standard will continue to be denounced as unscientific, etc., but until a scientific system to promote international welfare is devised to take the place of our money systems always breaking down, there need be no fear of the future of gold. With our money system, which is five per cent. gold and 95 per cent. debts, orthodox economics is nothing but the economics of the owners of debts.

An ideal social utopia under a debt economy would be one where everybody accumulated enough capital to be comfortable and well off by living on the interest of their mutual indebtedness. Under such a utopia no one would work; everybody would starve; such a utopia is simply ridiculous.

We have, however, inherited our debt economy; we try to make improvements in its operations by passing laws to limit profits, etc., or ease the burden of debt by currency depreciation or by further debt expansion. Having inherited our debt economy, we cling tenaciously to old customs and traditions; we are afraid to depart from the beaten path to blaze a new trail by means of a scientific system of living. Therefore, our debt economy will continue to break down and gold will at least retain its value if it does not increase in value.

The abolition of the convertibility of paper money into gold and the elevation of currency depreciation from an act of dishonesty into a respectable weapon of monetary statesmanship may have, in the minds of many, relieved authorities of any anxiety about maintaining an ample stock of gold. But this is not the case; central banks are still as eager purchasers and as reluctant sellers of gold as ever.

The central banks of the world are dominated by gold and an outflow of gold will still predispose a general bank to caution and contraction. Gold still represents financial prestige; it still commands the situation, and a contraction of the gold reserves is viewed with alarm.

Natural Currency Basis

In the June 20th, 1938 issue of the Northern Miner, the unique place held by gold in our economy is clearly explained: "Gold, then, is not a universal standard, but gold is, by unanimous consent, the natural and inevitable basis of currency."

The reason for this universal belief may be summarized as follows. It is the most beautiful of the 92 elements, and from the very earliest ages has always been eagerly desired. The idea of its preciousness is too deeply imbedded in the human consciousness ever

to be excised. In times of grave panic it retains its value, and indeed, appreciates.

It is unimpeachable and, therefore, immortal. It represents high value in small bulk and is, therefore, easy to transport from centre to centre as needed. It can never be refused in payment for a debt. Such refusal by a creditor (save in the case of a special contract) would automatically cancel the debt. It never comes into competition with anything else.

"It is rare and hard to get, its recovery entailing vast expenditures of capital and grave risks of loss. Apart from its unique qualities, its selling value is the actual labour put into the acquiring of it. It represents financial prestige. Those nations which possess it we look upon as "solid." These devoid of it as "bad risks."

"In the precise ratio in which gold holdings fall the currency of such nations falls on the International Exchanges. Its receipt by any nation adds enormously to the power of the recipient. When ordinary currency is at a discount, it commands the financial situation. It is a sort of beneficent ghost, possessed of the uncanny power of materializing the instant it is needed—like the "Old Guard" of Napoleon, i.e., it is an irresistible reserve for use in a crisis. But its noble and irrefragable function is ultimate redemption.

"All other means failing (goods, services, renewals, fresh loans, standstill agreements) bar-gold must be shipped to the creditor nation or bankruptcy, the last calamity, confessed. As the true basis of currency, and, as final payment for all debts, it is as perfect as anything can be. There is other substitute for the discharge of these functions known to science."

Defends Precious Metal

James D. Mooney, in the "New Capitalist," defends the precious metal as follows: "The history of the world experiences with money should indicate that, of all the numerous forms of money employed since the beginning of mankind, only one material has withstood the acid test of time. That material is gold."

"The only standard that people throughout the world accept today is a gold standard, not because governments do not approve or disapprove of gold, but because of certain attitudes on the part of human beings toward gold. Therefore, gold will be accepted as the only suitable basis of a monetary system and the value of any commodity is finally expressed in terms of gold. This we call the "real" price."

"Even if all the governments abandon the gold standard, prices will always finally gravitate towards an expression in terms of gold. This truth cannot be too strongly emphasized."

W. E. Atkins in "Gold and Your Money," also defends gold as the following lines indicate. "Attack gold as money and you will find it defended with religious fervor. Gold is more than a heavy metal with a glittering hue. It is something more than a useful metal in a dentist's chair or in the hands of a skilful maker of window signs. Gold today is something more than a money brought to us by a series of historical accidents.

"Gold, we are told, is the money of and for the modern world. Its liquidation set under way; let prices break; let factories close; let unemployment increase let bankruptcies mount; let the farmer try to force all mortgage foreclosures with 40c wheat and 25c corn let nations either drop voluntarily or be forced to drop the gold standard and there arise a few critics of gold.

"The dominant opinion is: Gold is not to blame; the blame is somewhere else. While millions suffer and nations struggle for political or economic reasons to turn the tide of events, we are told: "You cannot have enduring prosperity unless you have a sound money."

"Sound money means gold and the gold standard. The habit of men to prefer gold to anything else as a preserver of values is thousands of years old; when a crisis occurs people hasten to acquire gold."

They do not argue the case for or against gold as an investment but rather they simply follow an instinct that is deep rooted and which is stronger than any influence of economic teaching, knowing that it is the one commodity which is universally accepted.

To-day's Stocks

Listed	
Aldermac	49
Angite	35 1/2
Ashley	9 1/2
Base Metals	32
Big Missouri	25
Beattie	1.34
Biggood	26
Bobjo	22
Braiorne	10.25
Broulan Porcupine	49
Buffalo Ankerite	16.00
Canadian Malartic	91
Castle Tretheway	1.03A
Central Porcupine	7
Central Patricia	2.47
Chesterville	1.21
Cniagas	2.00
Conlaurum	1.53
Con. Chibougamau	2.47
Dome	32.00
Eldorado	2.35
Falconbridge	5.60
Gillies Lake	11
Gidale	21
Granada	10 1/2
Gunnar	62
Hardrock	1.68
Hollinger	14.80
Howey	27
Hudson Bay	33.50
International Nickel	53.00
Jackson Manion	9
Kerr Addison	1.76
Kirkland Lake	1.21
Lebel Oro	11
Leitch	78
Lake Shore	49.25
Little Long Lac	2.80
Macassa	5.45
McLeod Cockshott	2.90
Manitoba and Eastern	1.4
McIntyre	51.25
McKenzie's Red Lake	1.25
McWatters	70
Mining Corporation	1.90
McVittie Graham	1.00
Moneta	1.30
Nayeb	135
Noranda	79.00
Nipissing	1.70
Omega	47
Famour	4.30
Paymaster	43
Pickle Crow	5.15
Pioneer	2.73
Prescon East Dome	1.41
Premier	2.25
Read Authier	3.40
Reno	37
San Antonio	1.22
Sherritt Gordon	1.35
St. Anthony	14
Sullivan Con.	2.88
Sudbury Basin	2.51
Sudacrona	50
Siscoe	1.37
Sylvanite	1.35
Teck Hughes	4.70
Taburn	2.6
Ventures	5.25
Waite Amulet	8.00

Celebrate Name Day of Mr. Oscar Simola

Numerous Friends Gathered at Pottsville Home Yesterday.

Numerous friends of Mr. and Mrs. O. Simola, of Pottsville, gathered at their home on Sunday afternoon to honour Mr. Simola on the occasion of his fiftieth birthday, and his "Oscar" name day. The celebration of a "name day" is an occasion that has before received mention in The Advance, but for the benefit of those who do not know the meaning of the phrase, it is well to state that the Finnish people have a custom of allotting one day a year to celebrate a certain name.

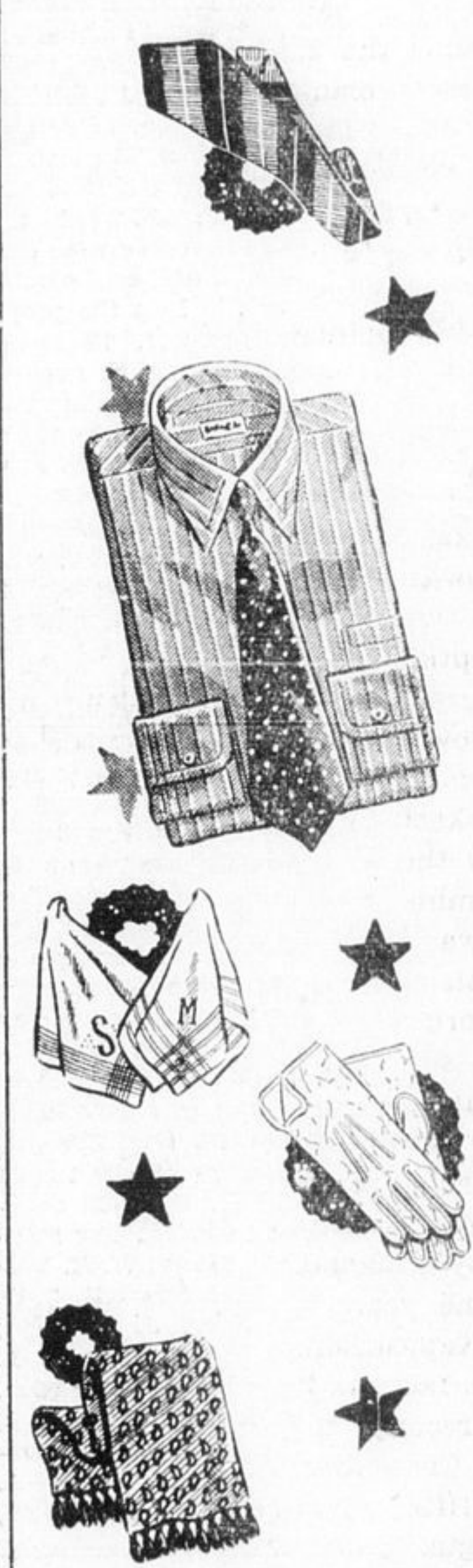
Sunday was the "name day" for the Christian name "Oscar," and the occasion was doubly celebrated as a birthday. Mr. Simola was the recipient of numerous gifts and the best wishes of his many friends from Timmins, Schumacher, South Porcupine and district.

During the afternoon a hearty and delicious lunch was served by the visiting friends, who took charge of the kitchen and the serving. The tables were beautifully decorated for the occasion with tall vases of roses and other flowers.

Mr. and Mrs. Simola are old-time residents of the camp, having been resident in Timmins for many years prior to moving to Pottsville, where they have a beautiful farm home.



If the men on your list were to tell you what they wanted you'd learn that practical gifts are most in demand - - - and something to wear is practical! Arnott's, his favourite store is ready to help you with your selection now. Call in



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