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To-day's Stocks

Stock	Price
Ashley	7
Base Metals	41
Big Missouri	35
Beattie	1.15
Bidgood	20
Bobjo	14
Bralorne	9.25
Buffalo-Ankerite	15.50
Canadian Malartic	93
Castle Tretheway	82
Central Porcupins	11
Central Patricia	2.50
Coniagas	1.65
Coniagium	1.25
Con. Chibougamau	22
Darkwater	9.4
Dome	28.38
Eldorado	2.15
Falconbridge	6.25
Goldale	31
Glenora	3
Granada	6.4
Gunnar	75
Hardrock	2.62
Hollinger	14.75
Howey	26.4
Hudson Bay	30.75
International Nickel	51.25
Jackson Manion	10.4
Kerr-Addison	1.73
Kirkland Lake	1.17
Lebel Oro	7.4
Leitch	70
Lake Shore	50.25
Little Long Lac	3.50
Macassa	4.75
McLeod Cocksutt	3.25
Manitoba and East	1.4
McIntyre	42.25
McKeznie Red Lake	1.12
McWatters	53
Mining Corporation	2.05
Moneta	1.81
McVittie Graham	16
Naybob	59.4
Noranda	68.50
Nipissing	1.80
O'Brien	3.90
Omega	51
Pamour	3.45
Paymaster	46.4
Pickle Crow	4.75
Pioneer	2.95
Preston East Dome	88
Premier	2.20
Read Authier	2.55
Reno	45
San Antonio	1.25
Sherritt Gordon	1.47
St. Anthony	11.4
Sullivan Con.	95
Sudbury Basin	3.10
Stadacona	56
Sylvanite	3.40
Siscoe	2.28
Tack Hughes	4.50
Toburn	2.10
Ventures	5.55
Wright-Hargreaves	7.45

Timmins Stamp Club Column

A Postal Visit to the Falkland Islands
Follow the coast of South America down to the Straits of Magellan and then sail 300 miles due east and you will come upon a group of barren, uninviting rocks that are known as the Falkland Islands. Great storms continually sweep across them and their jagged shores are strewn with the fragments of many wrecks. Rarely does the sun shine, for here it rains

too helpless to do more than protest when the British took possession of the islands in 1833. Even today patriotic Argentines seethe with Latin rage when they remember this "outrage to the fatherland," and a few years ago Argentina reopened the old 1816, however, she renewed the Spanish claim, but the young republic was successfully revolted from Spain in 1824 to reach a settlement. When Argentina



250 days out of the year and the land is perpetually wrapped in a fine white mist. It would be difficult to imagine a more unsuitable place to establish a colony, yet since 1833 the Falklands have been a British possession and today they are the home of 3,101 sturdy, self-supporting people of Scotch descent.

The rough climate makes agriculture impossible, for so strong are the frequent gales that even trees will not grow there. The coarse grass serves to support the hardier breeds of sheep and cattle, and mutton, wool and hides are the principal source of wealth. The Falklands were formerly an important centre for the whaling and sealing fleets of Europe, but as these animals have gradually been exterminated, the whaling centre has shifted southward to the lonely island of South Georgia, which politically is a part of the Falkland group. Matrimonially inclined young ladies who do not mind living on the edge of the Antarctic Circle might well consider the possibilities of South Georgia, which in 1931 announced a population of 961 males and only one female!

Remote and unattractive as they are, the Falklands have played a considerable part in the diplomatic history of Europe. Before the opening of the Panama canal the only passage from the Atlantic to the Pacific ocean was by way of Cape Horn or the Straits of Magellan, and the geographical position of the Falklands gave them great strategic importance to a nation wishing to control this route. France and Great Britain simultaneously awoke to this fact in the year 1764 and sent out expeditions to take possession. French and English settlements were established independently in different parts of the islands, but the shivering colonists were so occupied in keeping warm that for several years they remained entirely ignorant of each other's presence!

When each country learned that its monopoly was in danger there was a lively interchange of indignant notes, but the French prudently sidestepped trouble by transferring their rights to Spain. For years Spain and Great Britain quarrelled over the Falklands and on one occasion nearly went to war, but in 1770 they finally managed

wound by printing a map of Argentina on a postage stamp with the Falklands conspicuously marked as Argentine territory!

Possession is nine points of the law, however, and serenely ignoring Argentina's claims (which many authorities say are legally well founded) Great Britain continues to hold and issue her own postage stamps for the Falkland Islands. Early this year appeared a magnificent new series of 11 stamps showing the portrait of King George VI together with interesting scenes from this bleak southernmost colony.

The 1½d deep green and black pictures an unusual monument composed of whales' jawbones placed upright in the ground. The rare black-necked swan is the subject of the 1d carmine and black. The 2d dull purple and black stamp shows the impressive Battle Memorial at Stanley Harbor. This commemorates the great battle of the Falkland Islands which was fought between a British and a German fleet on December 8, 1914, and gave the islands their first world-wide fame. It resulted in the complete destruction of the German Pacific fleet and left England in undisputed control of the ocean trade routes of the world.

The flock of sheep on the 2½d deep blue and black reminds us that sheep raising is the principal industry of the Falklands; and the 4d violet and black depicts the upland goose, a game bird much esteemed by the islanders for its delicious meat.

Communication between the Falklands is effected by government steamers, one of which, the R.R.S. "Discovery II," is pictured on the 6d brown and black, and another, the R.R.S. "William Scoresby," is shown on the 9d blue and black. A view of Mt. Sugar Loaf appears on 1s deep blue; and the 26 gray black shows some of the penguins that flock to the islands in large numbers. Sea lions are also plentiful and a fine specimen is illustrated on the 5s brown orange and blue. Deception Island is the subject of the beautiful 10s brown orange and black; and the last value in the series, the 1l purple and black, depicts the official seal of the colony, which appropriately features a sea lion and a sailing ship.

Barber-Larder Mine is Shaping up Well

H. C. Wilmot Appointed as Consulting Engineer.

Toronto, July 6.—Barber-Larder Gold Mines has announced appointment as consulting engineer of H. C. Wilmot, E.M., who has just returned from his first examination of the mine, after visiting Kerr-Addison and other properties of the Larder Lake section to gain general knowledge of conditions. In conversation with a representative of this department of The Globe and Mail he expressed the belief that the Barber-Larder property has 95 chances out of 100 of making good on a production basis of from 300 to 500 tons, with heads averaging from \$8 to \$12, when a programme of development already outlined by him has been completed to the 600-foot level. The ore zone is very wide, up to as much as 100 feet in places, and contains frequent high-grade sections, which will have a noticeable effect upon general tenor of millheads.

The crosscut on the 125-foot level, which entered the ore zone at about 400 feet north of the shaft, has reached the dolomite footwall, exposing 27 feet of ore averaging \$7.40 per ton, with one central section three feet wide assaying \$32.40 per ton.

On the 250-foot level crosscut has also passed through the zone, entering it at 29 feet less distance from the shaft than the crosscut on the 125 level, proving dip of the zone to the south, or toward the shaft, which is a few hundred feet south of the main highway from Kirkland Lake to Noranda. It proved to be 60 feet wide at this horizon, with one section of 2½ feet running \$9.85 per ton, and the balance well mineralized, but of lower grade.

Drifts are being run northeasterly and southwesterly on both levels along the footwall of the zone, and Mr. Wilmot says those proceeding southwesterly both are showing increased mineralization as work proceeds. There are definite indications, he says, that ore shoots rake westerly and therefore reasonable assurance that both headings will disclose commercial values over good widths. Geological conditions on the lower level show marked improvement over those on the 125 level, and Mr. Wilmot expects the improvement to continue as greater depth is reached.

It is noticeable, he says, that diamond drill results do not always tally with underground exposures. For instance, drill hole No. 34, put down from surface at an angle of 45 degrees, and through which the crosscut on the 125-foot level passed, did not show values of over \$1.40 per ton and yet the crosscut itself immediately in that vicinity showed values quoted above and across 27 feet. In Mr. Wilmot's opinion, this confirms the presence of high values indicated by drilling results, both east and west, at present and lower horizons. At a point 500 or 600 feet east of this section of the mine, another drill hole from surface cut 13 feet of core length which ran \$119 gold per ton at depth of around 300 feet, proving that high grade sections occur throughout the length of the area so far drilled.

Plans of the company, endorsed by Mr. Wilmot, include continuation of the drifts both ways at both levels, with crosscuts at intervals of 100 feet to the hanging wall of the zone.

Mr. Wilmot has had wide experience in United States, Canada, Mexico and Philippine Islands. For many years he was manager at Butte, Montana, for General Development Co., one of the most active concerns of its kind in the United States under direction of the Lewishans. It was also upon his recommendations that the Lorne Mine was financed in Toronto ten years ago and which, under the name of Bralorne, has since paid over \$3,000,000 in dividends and produced well over \$11,000,000. He has been a frequent visitor to Toronto in his professional capacity for the past fifteen years, reporting upon mines of Ontario and Quebec, and will now make this city his headquarters.

North Bay Nugget.—With 58 survey and exploratory parties now at work throughout the country, more of Canada's hidden wealth is certain to be located in the course of the year.

Hot After High-graders in the Rouyn Camp These Days

Rouyn, July 6.—Grace Berghella was last week in Toronto convicted on a charge of high-grading and was given a three-month jail term. The accused was arrested last March 29 at a Toronto railway station and gold, to the value of over \$1,000 was found on her person, secreted in a corset-like garment which she wore around her waist.

Joseph Shapiro, arrested recently in Kirkland Lake on a similar charge, will come up for trial in Rouyn this week. Louis Brownstein is now serving a four-month term in Toronto. Others charged with the same offence are Morris Boxinbaum, arrested last month in Val d'Or, and Stanley Lukus, arrested in Kewagama, on June 1.

About South African Mine Financing in London, Eng.

(From The Globe and Mail)

Further to the report of Mr. George A. Denny, well-known mining engineer of South Africa, covering the Canadian mining situation in Canada from the viewpoint of one used to financing on the accepted London order and which we have interpreted in recent issues, we have just received a letter from London, in which he encloses circulars referring to four recent offerings of new mining securities in London.

They refer to The Lupaards Vlei State and Gold Mining Co., offering 1,499,235 shares of 2 shillings each at 15 shillings a share; Venterpost Gold Mining Co., offering 1,400,000 shares at £1 10s per share; Van Dyk Consolidated Mines, offering 500,000 10-shilling shares at 21 shillings, South African currency; and The Grootvlei Prietary Mines, offering 290,824 shares of £1 each at 75 shillings per share.

The circulars are sent to us in support of Mr. Denny's statement that all such financing in London or South Africa is firmly underwritten by responsible houses and most of the subscriptions received by banks, which vouch for the standing of the underwriters. Such a plan for Canada he advocated in his exhaustive report, which was prepared during his recent visit to Toronto and mines of Quebec.

Whether or not such a system would be popular here, at least with those who now absorb the gravity of promotion, we do not know, but we do believe with Mr. Denny that if Canada desires to present its mining wares in London to the best advantage, there must be a change in the present system. And we also believe that closer connection with the Heart of the Empire would be of inestimable value to the industry and to the whole of this Dominion.

Attorney-General Has Plan for Review of Sentences

An application to the Supreme Court of Ontario for leave to appeal the two-year sentence imposed on N. L. Martin for conversion of trust funds amounting to \$140,000 marked the first step in the announced intention of Attorney General Gordon Conant to obtain greater "equality of justice" through more careful review of sentences.

Mr. Conant ordered departmental solicitors to make a thorough survey of all cases over the past six months or more, and declared that this examination "might reveal that there has not been anything approaching equal justice in the sentences imposed."

The Attorney-General declared that the survey of past cases will provide his department with the background to guide future decisions with respect to appeals. He said that in every case where it appears that "equal justice" has not been given, whether the sentence is too severe or not severe enough, his department intends to enter an appeal.

Mr. Conant emphasized, however, that the only method by which he can obtain greater equality of sentence is by way of appeal.

Again Points Out Folly of Transients Coming North

(From New Liskeard Speaker)

In the matter of unemployment the North has its own problem and should be spared the spectacle of men wandering around looking for work, where there is no work. We do not mean to say that literally there is no work in the North, because that would not be correct. There is lots of work going on, but there are also many men up here ready to do that work. As a result of this condition of affairs it is almost criminal to advise men to "go North" for work. The other day a young man accosted us on the street and we learned from him that he had been at practically all the most likely places in the North to secure work. He was unable to get what he wanted, although he was prepared to "do anything" in order to make an independent living. At some of the mines, he said, there were large numbers lined up waiting an opportunity to take the place of any one who did not turn up at the appointed time.

The experience of this young man is that of hundreds of others, who have followed the advice of those who claimed they knew all about it, and travelled North. As a matter of fact, there are hundreds of men in the North who have been unable to carry on without the assistance being given by relief sources, and Old Ontario newspapers would be doing an act of kindness if they would give publicity to the fact that the North has no place for the unemployed at the present time.

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Canada Second in World's Gold Output

This Year's Production Will be a Third of South Africa

(From Globe and Mail)

Judging by statistics for the first five months of this year, just released by American Bureau of Metal Statistics, Canada will this year move into undisputed second place among gold producers of the world, passing United States, including Philippine Islands, by a few thousand ounces, and with increase of around 7 per cent. over 1937, whereas United States will show a decrease of approximately 9 per cent. In the past twenty years Canada has made remarkable strides. In 1918 gold production was but one-fifth of that of the United States and one-thirtieth of that of South Africa. By 1928 the Dominion's production was within 15 per cent. of the United States output and stood at about one-fifth of that of South Africa.

This year Canada's production will be more than a third of South Africa's if production for the last seven months is maintained at the rate of the first five months and there appears to be every reason to expect it will be exceeded.

World production for the first five months for this year is placed at 12,516,000 ounces, a monthly average of 2,503,200, excluding Russia, and indicating total for the year of 30,038,400 ounces, compared with 29,766,524 ounces ex Russia, in 1938, an indicated increase of 271,876 ounces, which would be less than 1 per cent.

South Africa produced 4,934,000 ounces in the five-month period, indicating total for the year of 11,841,600 ounces, compared with 11,734,575 ounces in 1938, an indicated increase of 107,025 ounces, or less than 1 per cent.

Canada came next to South Africa with 1,831,000 ounces for the period, indicating total of 4,394,400 ounces for the year, compared with 4,090,621 ounces in 1938, an indicated increase of

just under 7 per cent. United States, with Philippine output included, contributed 1,792,000 ounces in the period, indicating total for the year of 4,300,800 ounces, compared with 4,753,104 ounces in 1938, which would be a decrease of around 9 per cent.

Summed up, Canada shows by far the greatest increase this year among important producers, and the world situation suggests that maximum production is being nearly approached in other countries. The drop in United States output this year has been severe and is probably accounted for in large degree by decreased production in the Philippines.

Mean Thieves Rifling Camps in Val d'Or Area

(From Val d'Or News)

With increasing frequency complaints are heard that camps are being broken into and rifled of everything worth taking away. Thorough-going thieves remove everything from grub to doors and windows. Prospectors and companies having camps within access of towns are finding it necessary to store their belongings where they will be protected from marauders.

The practice of leaving camps unlocked, a tacit "welcome" to travellers, is appreciated by prospectors and others seeking refuge from flies and the weather, but to the numerous scavengers now roaming the bush it is merely an invitation to walk in and remove everything portable.

Arrests in such cases are infrequent, chiefly because the value of goods stolen is seldom more than \$100 and by the time the prospector buys a Quebec warrant for arrest and pays his fare to Amos he has taken the chance that there will be no conviction and that he will be twice as badly off as he was when he saw merely the victim of theft.

Since policing outlying camps is not practical and goods of the type stolen are hard to trace, the only solution to the nuisance is to remove from shacks everything worth stealing and reduce the danger of having locks broken and doors and windows smashed.

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