

Which Of These Will Be The Big Prize Winners

in The Porcupine Advance Prize Subscription Campaign

- Miss Jeannine Dalpe
- Alfie DeGuidice
- Miss Louise Ferrari
- Tom Gillon
- Mrs. B. Hubert
- S. Kostell
- Miss Marion Lawson
- Kenneth Mason
- Mrs. Florence Mick
- Mrs. J. Rosene
- Mrs. Geo Sutton
- Mrs. Floren Thorburn

Candidates listed in alphabetical order and not according to standing.

Presides at Graduation



Sir William Mulock, venerable chancellor of the University of Toronto, is pictured as he walked to Convocation Hall during graduation exercises at the university.

Authorized to sign a cheque for \$600 for the local volunteer firemen, being the regular quarterly payment.

Sidewalk Petition

A request for a sidewalk on the east side of Pine St. from Fifth to Sixth avenues was referred to the public works committee for their consideration. A request for water service on Carling Ave. was referred to the engineering department.

Sell Wilson Ave. Lot

A resolution was adopted authorizing the sale of a lot on Wilson Ave. to Mrs. Bertha K. Service for the sum of \$400.

Ask Tag Day

Decision was deferred on a request from the local committee in aid of Spanish democracy for a tag day to be held on August 19.

Two Absentees

Only four of the six members of council were present, Karl Eyre and Paul Piche being the absentees.

Co-operative Union Established Here

(Continued from Page One)
"I know there is," he replied. "Here is an instance: A local man in need of \$75 applied to one of the agencies in this business and was told he could have the money. The interest for four months would be \$20. In other words he was paying simply 80 per cent. per annum."

Mr. Wigley compared this sort of high interest with the co-operative plan. The society believed it to be good practice to set the rates in such a case as high as possible, especially at the start. The local society is charging the maximum permissible under the society's by-laws—one cent, per month on unpaid balances, this being inclusive of all charges.

"Do you consider the combatting of usury the chief aim of your society?"

"Well, it is probable the field in which service to our members attains its fullest degree. Persons must be in pretty dire circumstances before they will submit to such extortion as has been evidenced by some of the 'loan sharks.' However, the evident use for our service is found in more common cases in loans for remedial or provident purposes and in household financing when there is a heavy charge in ordinary instalment purchases. The first loan we made saved \$17.60 in the purchase of an electrical appliance."

"There is a profit, of course," said Mr. Wigley. "We aim to encourage thrift among ourselves," he added, "and we consider it right that our savings should be earned for us. After substantial percentages are credited to surplus and reserve, the net profits are distributed in proportion to deposits. Control of the society rests with the members, each of whom has but one vote."

Asked if there was anything else that he thought readers of The Advance might find interesting at this time, the treasurer replied:

"Well, it is interesting, I believe, to learn that losses in credit unions are negligible, less than one per cent the world over and this means in a business turnover of some \$10,000,000,000. During the great depression the movement continued its growth development with greatly accelerated momentum. The future is assured as its worth is becoming ever more widely recognized."

In closing this interview, is membership open to all?

"No, sir! In that respect we differ from standard Co-op. principle. In the credit union it is felt that there must be some bond of common interest to link the members, so unions restrict their field of membership to persons with something in common, such as employment or membership in some organization. Our society was formed for the members of the Consumers Co-operative Society Limited. Others are admissible if they undertake to join the Co-operative within a year. It is the hope of the organizers of our union that other groups will follow our lead and establish unions in their own groups and we will be very happy to lend our assistance towards this end."

Porcupine Output Ahead of Kirkland

Over \$17,500,000 in Gold in Porcupine in First Four Months of 1938.

Ontario producing gold mines by fields for the month of May as follows:
Porcupine (13)—Buffalo-Ankerite, Coniarum Delnite, Dome, Hollinger, Hollinger (Ross), Mace, McIntyre, Mesabi, Moneta, Naybob, Pamour, Paymaster.

Kirkland Lake (12)—Bidgood, Kerr-Addison, Kirkland Lake Gold, Lake Shore, Macassa, Morris - Kirkland, Omega, Raven River, Sylvanite, Teck-Hughes, Toburn, Wright-Hargreaves.

Matchewan (2)—Matchewan Consolidated, Young-Davidson.

Sudbury (2)—Lebel Oro, New Gold-on-Rose.

Algoma District (2)—Algold, Algoma Summit.

Thunder Bay District (10)—Bankfield, Hard Rock, Leitch, Little Long Lac, MacLeod-Cockshutt, Northern Empire, Sand River, Sturgeon River, St. Anthony, Tombill.

Patricia Portion (6)—Central Patricia, Gold Eagle, Howey, McKenzie Red Lake, Pickle Crow, Red Lake Gold Shores.

Kenora and Rainy River District (1)—Wendigo.

According to the monthly survey made by the Ontario Department of Mines, the producing mines of the province totalled 48 in number or three in excess of the total for April. The new producers were the McLeod-Cockshutt in the Little Long area, which commenced milling in April but did not pour bullion until May 19, and the Kerr-Addison in Larder Lake, which poured its first brick on May 2. The output from the Mesabi made from a trial run is also included. This property ceased milling during the month. The total value of bullion rose from 7.7 millions of dollars in April to 8.2 millions during May or an increase of more than six per cent, and as compared with May of 1937 when the production value was 7.3 millions, the gain was almost 13 per cent.

The average daily rate of milling in May was 26,138 tons as against 25,093 tons in April. In May of 1937 the daily tonnage of ore passed through the mill was 22,558 tons. The milling capacity of the gold mills as may be observed, is steadily expanding and the new plants expected to commence operations during the remainder of the year will add considerably to the high record for the calendar year of 1937 when 8,416,992 tons of ore were treated.

Monthly Output of Ontario Gold Mines

	1937-38	
	1937 Value \$	1938 Value \$
Porcupine Belt		
First Quarter	9,602,533	10,393,055
April	3,072,697	3,535,146
May	3,206,201	3,583,219
Total	15,881,431	17,511,420
Kirkland Lake Belt		
First Quarter	8,726,179	8,525,454
April	2,911,285	2,941,015
May	3,023,121	3,133,104
Total	14,660,585	14,599,573
Matchewan		
First Quarter	399,724	485,457
April	144,729	1,212,216
May	164,202	167,066
Total	708,655	814,739
Northwestern Ontario		
First Quarter	2,595,512	3,458,352
April	850,877	1,109,792
May	922,273	1,369,185
Total	4,368,664	5,937,329
Total for Ontario		
First Quarter	21,324,008	22,862,318
April	6,979,586	7,748,169
May	7,315,799	8,252,574
Grand Total	35,619,395	38,863,061

Preliminary Report on Yellowknife Bay

Dominion Dept. of Mines Issues Report.

Timely information on the general and economic geology of the Yellowknife Bay - Prosperous Lake area, Northwest Territories, appears in a preliminary report (Paper 38-21) issued by the Geological Survey Division, Department of Mines and Resources, Ottawa, and based on field investigation by A. W. Jolliffe.

Lying adjacent to Yellowknife Bay, the 480-square-mile area is 650 miles due north of Edmonton, the nearest primary source of supplies. It may be reached by plane from Edmonton, or by river boats, with accommodation for passengers from Waterways, Alberta.

Two maps accompanying the report show the geology of the area on a half mile to the inch scale and on another map is shown the geology of the Con. P. and G. and Negus groups, on a 200 feet to the inch scale. Bedrock is well exposed throughout most of the area, which is underlain entirely by rocks of Precambrian age.

Although gold from veins in the area was reported as early as 1898, the important discoveries have all been made within the past four years, and most of the intensive prospecting has been limited to the past two years. In his short time a large number of minerals and many types of deposits have been found. Metals present in the ore minerals of the area include antimony, arsenic, bismuth, cadmium, chromium, copper, gold, indium, iron, lead, manganese, molybdenum, nickel, silver, tin, vanadium and zinc. Non-metallic minerals of possible value so far discovered include andalusite, beryl, leucite, lepidolite, and spodumene. So far, however, attention has been focussed al-



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Dome	29.50
Eldorado	2.20
Falconbridge	6.00
Glenora	2 1/2
Goldale	27
Granada	6
Gunnar	80
Hardrock	2.40
Hollinger	13.75
Howey	27
Hudon Bay	27.50
International Nickel	48.25
Jackson Manion	11
Kerr-Addison	1.80
Kirkland Lake	1.10
Lebel Oro	5 1/2
Leitch	74
Lake Shore	50.50
Little Long Lac	3.75
Macassa	4.75
McLeod Cockshutt	3.30
Manitoba and East	1 1/2
McIntyre	42.00
McKenzie Red Lake	1.10
McWatters	53
Mining Corporation	1.95
Moneta	1.88
McVittie Graham	17
Naybob	39
Noranda	66.25
Nipissing	1.80
O'Brien	3.65
Omega	47
Pamour	3.50
Paymaster	48
Pickle Crow	4.90
Pioneer	3.00
Preston East Dome	82
Premier	2.00
Read Authier	2.90
Reno	50
San Antonio	1.30
Red Lake Goldhore	14
Sherritt Gordon	1.19
St. Anthony	13
Sullivan Con.	1.60
Sudbury Basin	2.75
Stadacona	42
Sylvanite	3.35
Siscoe	2.30
Teck Hughes	4.80
Toburn	2.15
Ventures	5.35
Wright Hargreaves	7.55

Dr. Dafoe Not Hit by Advertising Ban

London Spectator: The disasters that have so far occurred in China and in Spain are but miniatures of what can be done by two modern nations of equal strength and equal ferocity.

"I do not think it affects me in any way," said Dr. Allan Roy Dafoe, physician to the quintuplets, commenting yesterday on the adoption by the Canadian Medical Association at Halifax of a revised code of ethics. The new code bans broadcasting, advertising, secret commissions and paid advocacy of any commodity.

"The fishing around Callander is fine just now," laughed the doctor. "You had better advise everyone coming up to see the babies to bring their fishing tackle with them."

The new clause reads: "The paid advocacy of any commodity, whatever its merits, cannot be reconciled with the ideals of a physician. He must be free to choose from all elements those best for his patient, not be a merchandiser pushing one particular element for gain."

Toronto Telegram: To make a wedding bell ring, the gent must first produce the ring.

SHAME ON BOMBING

London Spectator: The disasters that have so far occurred in China and in Spain are but miniatures of what can be done by two modern nations of equal strength and equal ferocity. Any one so foolish as to think they are of little importance because China, and even Spain, is far away, should reflect that the fate of Chinese and Spaniards today may be, on a more horrible scale, his tomorrow. And if he thinks that, at least it does not concern him as yet, he should realize that the air attacks on the cities of Spain and of China already mean that the science and material advances which have been Europe's gift to the world have degenerated into weapons of destruction. No good European can feel free of the shame implicit in the events of the last week. A civilization, today common to the whole world, that allows such crimes to proceed unchecked deserves to perish, and inevitably will.

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