Timmins Stamp Club Column

******************* Italy Honours Her Great Men will reveal that no country in the world, ants. His parents intended him for not surprising, for few countries can his brilliant talent caused him to be perfection under the celebrated Nicsible field-soldiers, statesmen, relig- Paris, where his opera "La Vestale" which we have it to-day. Little is ious leaders, artists, poets, musicians won a prize offered by the Emperor known of his personal life and the only and scientists. This latest series of Napoleon. Italian commemorative stamps adds five more subjects to the philatelic hall of fame-two musical composers, indolent and spiteful," but throughout in his working costume, which changed a poet, an artist and a craftsman.

Spontini-a Forgotten Composer

whose portrait appears on the 10c dark dismissal from the post of Italian opera this attractive set, was born in 1774 invited to Berlin by the King of Pruswhy his centenary should be honoured ancw, but through the favor of the Latin label "Antonius Stradivarius." this year, unless it is intended to be King he retained his position until the centenary of his best-known opera 1841. In that year he left Germany "Arnes von Hohenstaufen," which was and spent the rest of his life in obfirst performed in 1837.



Like many other famous Italians, is entirely imaginary, as no authentic A glance through the stamp catalog Spontini was the son of simple peas- portrait of Stradivari is known to exist.

scribed as "grasping and treacherous.

but superficial music suffered a total eclipse, and to-day his operas are almost entirely forgotten.

What gives rise to a loan?

"Credit can only be issued against real assets . . . The amount of credit must always be limited to the amount of free money . . ."

That was written by one of the greatest of Socialists-by the late Viscount Snowden of Ickornshaw, Philip Snowden, in 1935 - little more than two years ago.

Few stood so long or so resolutely in the forefront of public controversy, or aroused such fierce opposition by vigour of opinion or severity of tongue - and none passed to his rest having carned greater public respect than Viscount Snowden.

His career was a triumph of sturdy British character. He took an unpopular course during the Great War, but later became one of his country's great figures, standing firmly for his convictions and for soundness in the financial structure of Great Britain.

His words quoted above apply to Canadian banking today with all the force with which he applied them that day to banking in England. The Canadian banking system is a British system, adjusted from time to time to fit the needs of a developing nation in the changing scene of this new world.

Credit can only be issued against actual assets. That is as true today as ever. You cannot create credit by writing figures in a book. You cannot make loans regardless of deposits, collateral or repayment, then write the loans up with a fountain pen as figures in a book labelled "Deposits" and lend them over and over.

If you could, then bankers in any country would need no more than a fountain pen to prevent bank failures.

During the last ten fiscal years Canada's chartered banks have paid more than \$397,-000,000 in interest on deposits. If they could create deposits by the magic process of writing figures in a book, they could have saved that \$397,000,000!

And if banks could lend ten times the amount of their deposits, collecting interest each time, bank profits would become a national scandal, dividends would be paid in astronomical figures, people would be selling all they had to buy bank shares, and there would be a land office rush on at Ottawa for bank charters.

But what are the facts?

Bank profits last year averaged less than half of one per cent. on total assets - a lower margin than that on which any other class of business, corporate or individual, can succeed.

Dividends are less than 41/2 per cent. on shareholders' investment; nobody is scrambling to sell all he owns to invest in bank shares, and there is no land office rush at Ottawa for bank charters - though no application has been refused in the last fifteen years.

Banks perform no miracles.

They keep cash reserves more than sufficient to meet the average daily withdrawals. They keep much more in forms readilv convertible into cash, should any emergency ever arise.

By reason of their substantial liquid assets Canada's chartered banks have money awaiting demand - just awaiting safe loaning opportunity.

Banks cannot lend money unless people want to borrow it. They have no monopoly of the business of extending credit, for the cash reserves of many other corporations find a useful earning outlet in the same way.

Some loans directly give rise to deposits; but have you ever considered what it is that gives rise to a loan? A man's realizable assets accumulated from his own work, plus his own character, ability and willingness to repay.

All deposits are not the direct result of loans. People do not borrow money and pay interest on it to leave it on deposit at a lower rate or no rate at all.

They borrow money for use. They draw it out promptly and use it in the expectation of making a profit over and above the bank charges.

Let us remind you that deposits of any kind are always payable to the depositor, or to his order, in cash.

THE CHARTERED BANKS OF CANADA

Your local branch bank manager will be glad to talk banking with you. He will be glad to answer your questions from the standpoint of his own experience. The next article in this series will appear in this newspaper. Watch for it.

Stradivari-Master Craftsman On the 20c carmnie-rose and the 2.55L 2L gray-green is pictured the great violin-maker Antonio Stradivari, whose matchless instruments, made over two hundred years ago, have never been equalled by later workmen. The design shows the old craftsman working on one of his violins, but the scene

Stradivari was born in 1644 at Crehas been so lavish with postal tributes, the priesthood, but somehow the boy mona, where the art of violin-making to her great men as has Italy. This is managed to obtain music lessons and had already reached a high degree of boast of such a long and eventful his- appointed court composer to the King colo Amati. After serving as apprentory as Italy's, crowded as it is with of Naples. An intrigue with a royal tice to Amati, Stradivari opened a brilliant, colorful figures who have dis- princess forced Spontini to leave the workshop of his own and gradually tinguished themselves in every pos- court hurriedly in 1800 and he fled to developed the violin into the form in description of him that has come down Spontini's character has been de- to us is that "he was tall and thin in appearance and invariably to be seen his life he succeeded in winning wealth rarely as he was always at work." We and honours from princes. In 1810 also learn that he "wore a white woolen Gasparo Luigi Pacifico Spontini, his quarrelsome disposition led to his cap in winter and a white cotton cap in summer"! Beyond these meager brown and 1.75L red-orange stamps of director at Paris, but he was promptly details his personality is entirely merged in the beautiful violins that he and died in 1851. It is not quite clear sia. Here he soon embroiled himself turned out year after year, bearing the

In the light of present-day opinion that a workman has outlived his usefulness at the age of forty-five, it is interesting to note that some of Stra-Like so many composers of the divari's masterpieces were produced Italian school, Spontini loved the gran- when he was well over eighty! During diose and awe-inspiring. "His 'forte'," his long and busy life he made a total said one critic, "is a hurricane, his of 1116 instruments, of which 540 vio-'piano' a breath, his 'crescendo' made lins, 12 violas, and 50 violincellos stili everyone open their eyes, his 'diminu- survive. Over \$10,000 has been paid endo' induced a feeling of delicious for some of these in the past, and to- tists that culminated 300 years later in languer, and his "sforzando" was day many of them are well-nigh price- Michelangelo, Leonardo da Vinci and enough to wake the dead!" With the less. No two Stradivari violins are Raphael. triumph of the great German composer exactly alike in tone or appearance, Von Weber, however, Spontini's showy but all possess an unmistakable quality that defies imitation. Strangely enough, experts say that the secret of their marvelous tone lies not so much in the workmanship or the material as in the varnish and the loving care with which the old craftsman laid it on.

> The 25c dark green and the 50c purple stamps honour one of the greatest lyric poets of the 19th century-Count Giacomo Leopardi, who was born of an aristocratic family in 1798. Leopardi's strange genius was developed only at the expense of his physical and mental health. He grew up nervous, sickly and deformed; parents showed him no affection, and life in his native town was dull and uninteresting. Friendless and alone, he passed the early days shut up in his father's vast library, which happened to be one of the finest in that part of the country.

Leopardi-Poet of Pessimism





Solely by his own efforts, the precocious boy mastered Latin, Greek, Hebrew and several modern languages so well that at sixteen he was one of the best classical scholars in Italy! At that age he wrote a Latin essay on the Roman rhetoricians, at seventeen he composed a treatise on the popular errors of the ancients, citing more than 400 authors, and at eighteen he wrote imitations of the Greek poet Anacreon that deceived even experienced scho-

Excessive study and an unhappy love affair permanently shattered Leopardi's fragile health, however, and he passed the rest of his life half-blind, deaf, and tortured by incessant pain. Under these circumstances it is not surprising that he soon adopted a philosophy of despair. This philosophy he expressed in a series of poems whose antique style and austere beauty rank with the great masterpieces of all time. Worn out by suffering, he died at Naples in

Pergelcsi-a Genius Who Died Young Giovanni Battista Pergolesi, who is shown on the 30c brown and 75c deep carmine values, was born in 1710 and died of consumption at the early age of 26. Yet during his brief life this gifted composer wrote no less than 12 operas (of which "La Serva Padrona" is the best known) 3 oratorios, 30 trios, a number of masses, cantatas, etc., and

the celebrated "Stabat Mater." Pergolesi played a brilliant, dissipated part in the court life of the period, and the tragedy of his early death has made him aromantic figure to his impressionable countrymen. It is said that his last opera was greeted with catcalls and rotten oranges, and while the composer sat alone and dejected among the audience, a titled lady named Maria Spinelli came up to him and whispered words of encouragement An ardent love affair soon sprang up between the two but one day they were suddenly surprised by the lady's three brothers, who offered her the choice of marrying a man of her own rank

or seeing her lover slain on the spot. Proudly refusing to marry anyone but Pergolesi, the beautiful Maria entered a convent and died of a broken heart within the year. The youthful composer, already stricken by consumption, retired to a lonely monastery where he wrote his great "Stabat Mater" as a tribute to his lost love and then expired. This work has been called "a divine poem of grief" and Perzolesi is still venerated in Italy as a composer who would have ranked with the greatest masters of the cen-

tury if only he had lived. Giotto-the First Modern Painter The robed and hooded figure on the 1.25L deep blue and the 2.75L plus 2L dark brown is Giotto di Bondone (1266-1337), whose sixth centenary has been widely celebrated throughout Italy this year. Giotto is famous as the first



Appe Maurice Roy, RIGHT, of Markey, of Detroit, as they attended the first annual conference of the Catholic Youth Organization in Chicago.

great modern painter, the precursor of that long line of illustrious Italian ar-



radition says that he was discovered natural poses; Giotto had the courage hay fever. to break with these paralyzing conventions and make his subjects look like greatest frescos are at Assisi and Pa- individual. This being accomplished, dua, and he also designed the famous known as "Giotto's Tower."

Giotto was a friend of the poet Dante and the storyteller Bocaccio, and many anecdotes are told about his shrewd humour. In a playful mood the King of Naples once asked him to draw a picture of his kingdom. Giotto immediately sketched the figure of an aas blaring a heavy pack saddle on which lay a crown and scepter! More familiar is the story of how the Pope sena messenger to the great artist asking for a sample of his skill. With one sweep of his brush, Giotto merely drew a circle on a piece of paper, and this circle was so perfect that the Pope offered to take him into his service. Even to-day the Italians still use the expression "As round as Giotto's O"!

How Hay Fever May be Made Less Serious

Causes of the Disease and Suggestions for Some Re-

(By J. W. S. McCullaugh, M.D., D.P.H.) There are two types of hay fever. The one seasonal and the more common, begins every year when the particular pollen by which it is caused begins to be carried by the wind; it persists until pollenation ceases. The offending pollens are those of trees, grasses and ragweeds and these give the titles respectively "spring," "summer" and "fall" hay fever.

The symptoms are itching and congestion of the eyes, violent paroxysms of sneezing, and a thin irritating discharge from the nose, often very prouse; sometimes there is itching inside the mouth and as the patient says, "behind the eyes." These signs are usually worse in the morning but persists more or less all day. More than one-third of the fall or ragweed cases have asthmatic attacks as well.

Those who are affected by ragweed pollens can escape by an annual migration to regions (now rare) where the ragweed is not found. Spring and summer sufferers escape only at sea since the offending trees and grasses are to be found almost anywhere.

The other type of hay fever is per-

tice is, before the pollen season com- the direction of a doctor.



mences, to give the person about 16 Sentence Timmins Man ennial; it lasts throughout the year injections of the "desensitizer" at inwith symptoms much as those already tervals of five to seven days, the time as a shepherd boy drawing pictures of described for the seasonal type. It is of the last injection coinciding with his sheep on a piece of slate. For cen- caused by house dust, animal danders, the beginning of the patient's "season." turies before his time painters had powders, food and drugs. John Bos- If successful, this treatment lasts for slavishly copied Byzantine models that tock, of London, has the credit of first the season only; it must be renewed showed the Virgin Mary and the early bringing to the attention of the world the following year. About two-thirds Christian saints arranged in stiff, un- in 1819, th earliest clear account of of those treated will obtain considerable relief from the treatment; one-It is possible by means of certain third will have slight or no relief, tests to discover the pollen or other while a small proportion will be made living, breathing human beings. His causative agent of hay fever in the worse. Certain drugs are more or less successfully used in the treatment of ual observation will prove that nearly the person may be "desensitized" for this disagreeable complaint. None every instance of so-called bad driving campanile at Florence which is still the particular agent. The usual prac- should be used by the patient without is really an exhibition of intolerable

for Drunken Driving

Anthony Campbell, 155 Pine street south, Timmins, was sentenced to fifteen days in jail when he was convicted of drunk driving in South Porcupine police court before Magistrate Atkinson on Tuesday morning. He was defended by Dean Kester, K.C.

St. John Telegraph:—The most casbad manners.



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