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ADVANCE "Hidden Name" CONTEST

8 PALACE THEATRE PASSES GIVEN FREE EACH WEEK

RULES

Each Monday eight people chosen at random from this district will receive free passes to the Palace Theatre. Look for your name hidden in these advertisements. If you find it, clip the ad. and bring it to The Advance Office and receive a free pass. Watch these ads carefully. Your name may appear at any time. Passes good for any performance except Saturday.

PALACE THEATRE - This Week

To-Night & Tues, May 30-31

"DOCTOR RHYTHM"

With Bing Crosby, Mary Carlisle, Beatrice Lillie and Andy Devine.

Wednes & Thurs., June 1-2

"THE BRIDE WORE RED"

Starring Joan Crawford, Franchot Tone and Robert Young.



The Finnish Lutherans, who have been holding services in the Anglican Church for some time, now have at last got a minister of their own. He has been here for a week or two, and with his wife made his first public appearance at a bazaar in the Parish hall on Thursday. Mr. and Mrs. Bikkusaari have just come from Finland, and speak no English, but the minister is a musician of notable ability, and his playing of the piano at the hall on Thursday needed no interpreter. He will be an asset to the music world of the camp. The bazaar was quite a success, the lovely handwork of the ladies being much admired. The fancy work on sale was made during the winter at bees held in the homes of the Lutherans. They have by their hard work, obtained a site for a church on William avenue, and intend just putting in a basement and rooms for the minister before next winter. This branch of Finnish religious activity is most keen on Sunday school work among its children.

Mrs. B. H. Harper is spending a few days in Toronto this week.

We heard today of an excellent project which may be undertaken in South Porcupine by Miss Dorothy Wilkins, High School teacher and holder of bronze and silver medals of the Royal Life Saving Society of England. If transportation to a suitable part of the Porcupine Lake can be arranged Miss Wilkins will organize a class of girls and young women (gratis) who can swim and teach them the theory of life-saving required to obtain the bronze medal of the Society. Mrs. Tyrrell of Timmins, is a qualified examiner and will agree to examine the class later for proficiency. This is, we consider, too good an opportunity to pass up. Many of our girls do swim, and swim well, but how many know how to act to save the life of a person in difficulty in the water? We sincerely hope some arrangement can be made whereby this excellent proposition of Miss Wilkins can materialize.

Doherty Roadhouse & Co.

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Last Year One of Best in History of the McIntyre

Earnings Increase Despite Higher Wages and Supply Costs. Ore Reserves up 191,100 Tons and 1,338,146 in Value. Some Interesting Details for Past Year.

The annual report of the McIntyre-Porcupine Mines Limited, issued last week-end, shows that for the fiscal year ending March 31, 1938, the mine had one of the very best years in its history. Last year bettered the previous year by a slight margin, despite the fact that there was a slight drop in average recovery per ton of ore milled.

However, as President P. Bick... points out, amount which company is permitted to claim as an income deduction grows smaller each year and the reduced appropriation for this purpose, in conjunction with increased non-operating earnings, resulted in higher profit per share than realized in the previous year.

Net profit transferred to earned surplus amounted to \$3,597,818, equal to \$4.51 per share on the 798,000 shares outstanding, comparing with \$3,560,372, or \$4.46 per share, in the previous year.

Net income from bullion recovery was \$7,963,886, against \$8,100,696, while non-operating revenue amounted to \$635,441, against \$448,676. Mine operating costs were \$4,121,544 and administrative costs totalled \$96,994, making total of \$4,218,538, equal to \$4.8422 per ton on 871,200 tons milled against \$4,105,603, or \$4.6681 per ton milled.

Operating profit was \$3,745,348 against \$4,065,094. Deductions included \$156,665 for depreciation against \$298,888, and provision for taxes was \$626,306 against \$654,510.

Earnings increased to \$12,145,858 from \$11,537,172, despite the fact that provision was made for dividend payable June 1, 1938, calling for distribution of \$399,000, not provided for in last year's annual report. In addition, capital surplus increased to \$243,219 from \$225,315.

Working capital showed substantial improvement, increasing \$1,276,324 to \$14,389,027. Cash rose to \$553,024 from \$148,077, while bonds and other marketable securities increased to \$14,952,360 from \$13,715,945, although the market value was down to \$16,019,528 from \$19,479,848. Cost totals showed Government bond holdings reduced by \$971,429 to \$8,489,246, although marketable securities increased \$2,207,843.

Ore reserves were higher at 3,783,121 tons grading \$10.50 per ton, comparing with 3,592,021 grading \$10.70 per ton the year before. Total value of reserves was \$39,772,771, against \$38,434,625.

Actual gross bullion recovery, before handling charges, was \$8,061,906 from \$71,200 tons treated, average recovery being \$9.25 per ton, comparing with gross recovery of \$8,201,417 from 864,500 tons and average recovery of \$9.49 in previous year. Gross production since commencement of milling operations in 1912 to end of the last fiscal year amounts to \$98,218,165.

Total of 28,655 feet of development work was completed last year, including 18,862 feet of drifting, of which 14,982 feet was in vein material and of which 5894 feet was in ore average-

Surface prospecting discovered veins Nos. 12 and 13, 2200 feet north of No. 2 shaft on which trenching and 49 diamond-drill holes over length of 1650 feet showed ore continuity of 80 per cent, and there is thus indicated 200,000 tons of 10 ore over width of 5 feet, calculated to depth of 350 feet. This, however, only takes in these two veins and does not include other reserves for which no estimate is given.

Three-compartment shaft has been completed to depth of 550 feet and crosscuts are now being driven out to the vein on four levels. No. 2 shaft, at which milling plant is located, is being connected to No. 3, the new shaft, by crosscut on the 500-foot level.

Early in 1937, the Vipond and Inspiration properties were merged into Mace Gold Mines and McIntyre secured an option on half of the authorized capital. Crosscut was driven on the 1450-foot level from Vipond shaft to the Inspiration property, distance of about 3000 feet. From the terminus of this crosscut, diamond-drilling is proceeding to explore the ground to depth of 2500 feet.

Eighteen other properties were examined during the year, and an option acquired on one, which is now being drilled.

Today's Stocks

Table with columns for stock names and prices. Includes: Afton, Ashley, Base Metals, Big Missouri, Beattie, Bidgood, Bobjo, Bralorne, Buffalo Ankerite, Canadian Malartic, Castle Trethewey, Central Porcupine, Central Patricia, Coniagas, Conlaurem, Con. Chibougamau, Darkwater, Dome, Ecuadoro, Falconbridge, Gillies, Goldaid, Granada, Gunnar, Hardrock, Hollinger, Howley, Hudson Bay, International Nickel, Jackson Manion, Kerr Addison, Kirkland Lake, Lebel Ore, Leitch, Lake Shore, Lee Gold, Little Long Lac, Macassa, McLeod Cockshutt, Manitoba and Eastern, McIntyre, McKenzie Red Lake, McVittie Graham, McWatters, Mining Corporation, Moneta, Naybob, Nipissing, Noranda, O'Brien, Omega, Pamour, Faymaster, Pickle Crow, Pioneer, Preston East Dome, Premier, Read Authier, Reno, San Antonio, Red Lake Goldshore, Sherritt Gordon, St. Anthony, Sullivan Con., Sudbury Basin, Stadacona, Sylvanite, Siscoe, Teek Hughes, Toburn, Ventures, Wright Hargreaves.

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The High School staff. The body of Arthur Legault, drowned in the Redstone river on Wednesday last was recovered by the Provincial police on Friday afternoon. Mr. Hurkin, who already had the body of Mrs. Agnes Chartrand Legault in the undertaking parlors, went out and brought in also the body of the man, unfortunate victim of the double drowning fatality. The facts already presupposed—that the woman failed to keep her hold on the banks in the icy water, and the man in trying to rescue her failed to do so and lost his own life even though both had been brought to shore by Mr. T. Mahan—appear to be the true case. In speaking to townspeople who knew the couple we learn that Mrs. Legault was in South Porcupine last Saturday, having brought out trees from the bush for planting and told that she was suffering badly from asthma and had only recently recovered from an attack of pneumonia. In her weakened state of health it is highly improbable that she would be able to stand the shock of immersion in the river. The double funeral of the victims took place on Saturday morning at 9 a.m. from the undertaking parlors to the Catholic Church where mass was solemnized by Rev. Father Gellinas. Mr. A. Legault had no relatives present, but Mrs. Chartrand's mother Mrs. Doherty, of North Bay, was present, her brother, Mr. Harry Constant, of South Porcupine and another brother from North Bay and two sisters from Timmins, beside many sympathizing friends. Interment was made in Tisdale cemetery. Mr. Ellis, who has been holding services in South Porcupine for the Pen-

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Sweepstake Winner at South Porcupine Gus McManus the Lucky Man. To Teach Life-Saving at South Porcupine.

South Porcupine, May 28th, 1938 — (Special to The Advance)—South Porcupine has at last a lucky man! Mr. Gus McManus, old prospector of the Porcupine and Red Lake areas, drew a horse in the Irish Sweepstakes—the horse is a non-starter, but even at that will bring in over two thousand dollars! Mr. McManus gave his residence as Hears, where his family live, and was surprised when his son phoned him yesterday to tell him of his cable from Ireland. Congratulations. Miss Betty Gallagher, student at the University of Toronto, came home on Tuesday for the summer holidays. Miss Gertrude Mufcaky, student at St. Joseph's Toronto is the guest of Miss Gallagher for some time, while visiting her brother, Mr. M. Mufcaky, of

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First Sweepstake at Golf Club on Saturday

There were over thirty taking part in the first sweepstake this season at the Timmins Golf Club on Saturday afternoon. The following were the winners: W. H. Pritchard 93-29-73 A. W. Pickering 93-16-77 L. Sinaard 97-30-67 E. B. Weir 107-30-77 G. N. Ross 87-11-76 V. Woodbury 102-26-277 J. P. Burke 104-28-76 R. J. Smith 106-30-76 R. Langdon 95-20-75 W. S. Jamieson 97-20-77 S. R. McCoy 95-18-77 C. H. Kerr 98-26-72 Saturday afternoon a mixed two-ball match will be played, and members are asked to sign the lists on the bulletin boards at the club house. Supper will be served after the match. Northern News:—Would the robbery of a bakery reported from Windsor be attributed to a gang of loafers?