

# Doherty Roadhouse & Co.

Members Toronto Stock Exchange  
STOCK BROKERS

Timmins, 19 Pine Street North

Toronto Kirkland Lake  
293 Bay Street 31 Government Rd.

Direct Private Wires for fast and accurate  
quotations and executions in all

**Mining Stocks**  
**Industrial and**  
**Public Utility Stocks**  
**Bonds**

Accurate Markets and Executions in

**Unlisted Stocks**

Commission basis only

Local Phones 1200 and 1201

Market Quotations Broadcast each day at 12:20 noon  
and 5:20 p.m.

## Report for Quarter of Matachewan Consolidated

Matachewan Consolidated Mines, Matachewan district, reports an estimated profit of \$33,063 for the three months ended March 31, 1938, before taxes, depreciation and deferred development, comparing with \$20,562 in the same period of 1937.

Production for the quarter was \$191,228 from an average recovery of 55.18 per ton, which compared with \$159,749 from 25,529 tons, and average recovery of 55.64.

Development and operating costs totalled \$158,225, or \$4.28 per ton milled, against \$129,372 or \$4.87. Estimated operating profit was \$33,063, as above, against \$20,377, while last year non-operating revenue was \$125, against nothing this year.

## Quarterly Earnings of the Coniaurum Mines Co.

Quarterly earnings statement issued Thursday by Coniaurum Mines confirmed preliminary estimates of production and operating profits made by General Manager H. S. Munroe at the company's annual meeting near the end of March, and in fact final estimated figures are a little better than those then made.

Estimated total profit for the three months ended March 31, 1938, was \$137,774.78, equal to 5 cents per share on the 2,730,447 shares, before allowance for taxes, depreciation and deferred development. In the comparable period of 1937 profit was \$44,898.53. H. Wittingham, secretary, points out that the very considerable increase is attributable in large part to the fact that in the first quarter of 1937 approximately \$68,000 was expended in shaft, winze-sinking and station cutting, whereas no expense was incurred under these headings in the first quarter of 1938.

Tonnage for the period was 46,915 against 39,720, from which net income of \$405,677 against \$336,632 was derived, average net recovery per ton being \$8.65 against \$8.46. Development and operating costs were \$277,210, or \$5.99 per ton milled, against \$308,766 or \$7.77 per ton.

This left estimated operating profit of \$128,467 against \$27,266, to which was added \$9,208 non-operating revenue, including profit on sale of securities, against \$17,632 from same source in the 1937 period.

## UNITED MOVERS

PACKING — STORAGE  
CRATING — SHIPPING

Modern Storage  
Warehouse  
Local and Long Distance  
Moving

FREE ESTIMATES

**Phone 510**

Satisfaction Guaranteed  
NIGHTS . . . . . PHONE 1733  
Every Loss Insured

Warehouse Office:  
3 KIRBY AVENUE

**Tuesday**

**FROM THE HEART OF EMPIRE**

**10 P.M.**

**TRANS-ATLANTIC BROADCAST**

**BEVERLEY BAXTER**

from LONDON ENGLAND

**CKGB**

Presented by **GENERAL MOTORS** PRODUCTS OF CANADA LIMITED  
AND YOUR GENERAL MOTORS DEALER

## Tribute to Worth of the Lone Prospector

Frank C. Loring, Old-time  
Mining Engineer Gives  
the Prospector His Due.

(From Globe and Mail)

If, now and then, we inject into this column a personal note, we expect to be forgiven, and so today we acknowledge receipt of a welcome letter from Mr. Frank C. Loring, dean of Dominion mining engineers, who dates his experiences back to the early days of the Cocur d'Alene region in Idaho and the subsequent movement to Rossland in British Columbia, where he was part-owner of the Josie Mine, later Le Roi No. 2 Mining Company, and from which he gleaned a respectable fortune. For some time, due to failing eyesight, he has been confined to his Toronto home, but every morning his loyal helpmate reads to him the mining news of The Globe and Mail, of which, in his letter, he says: "You are doing a noble work for the cause of mining in the North country, and I certainly congratulate Mr. McCullagh and you."

Back in the early days of Rossland, when the beginnings of the great Trail smelter were under construction by the copper magnate, F. Augustus Heinze, of Butte, Montana, the only means of reaching Rossland, high up above the Columbia River, was by stage up a steep grade, and the conveyance was usually crowded to the guards. Often the mail, then the most important part of load, was left until space not needed for paying customers could be found. It was then the writer met Frank Loring, and it was then that a friendship that has lasted over forty years commenced. In the goodness of his heart he took the writer's heavy roll of blankets up the hill on the stage, permitting the bused pilgrim who now sits in an editorial chair in Toronto to proceed unburdened skyward, with his wellremembered forerunner, Nipper, frisking around him.

Frank Loring has not forgotten what he and the rest of us owe to the prospector, the "Unwritten Hero," and so encloses a tribute which we believe will prove ample excuse for this deviation from the usual run of editorial matter.

He says: "We justly pay tribute to the successful engineer, financier and scientist. There is no stint to the praise paid to men prominent in these and other branches of business and science. Their position in the growth and prosperity of the country is unquestioned. There is no necessity for paying further tribute to what they have accomplished. There are many Boswells to sound their praises.

"It is the unwritten hero—the Lone Prospector—to whom more honour should be given. While the promoter or the capitalist is enjoying the many comforts and pleasures of the world, and is arrogating to himself the laudation and the praise of his fellows, the prospector in his lonely shack, bearing the hardships of cold and heat, is doubtless dreaming of the time when he will be able to enjoy the luxuries of the cities, for a few weeks or months, and the glorious days when, with a full purse, he will be as good as the best. The fact that to him is due the initial step which finally results in all this prosperity, appears to make little difference. While the few hundred dollars grudgingly given him by the promoter or capitalist, are being spent, he cares little. He has no flatterers to stimulate him, no press agent to advertise him, but is sustained simply by his own indomitable courage and optimism. His motto is 'Nil Desperandum.' The great mines with their wealth, the prosperous towns and farms of the North, are a final result of his usually unrewarded efforts. He is the true Empire-builder. Let us recognize this and confer upon him the honours he so richly deserves."

And we are quite sure that prospectors, engineers, promoters, scientists, capitalists and newspapermen over a great part of the North American Continent, will join with us in wishing Frank Loring complete restoration to health and many more years in which to boost the great industry of prosperity and optimism, as he has done in all the years that are gone.

## Earnings of Dome Mines for 1938's First Quarter

Earnings of Dome Mines Limited for the three months ended March 31st, 1938, amounted to \$1,097,776, or just under \$1.13 per share before provision for depreciation, depletion or surplus adjustments, as compared with \$1,111,326 or \$1.14 per share in the corresponding period of last year.

During the quarter under review the company treated the highest tonnage of ore for any three months' period in its history, while grade of ore milled was reduced slightly. The mill handled 147,400 tons as against 146,800 tons in the preceding three months, while production was valued at \$1,845,158, or \$12.52 per ton. Operating, development and general costs were equivalent to \$4.45 a ton, compared with \$5.068 per ton in the March quarter of 1937. In last year's period, however, heavy development expenditures were incurred in connection with work in the No. 6 shaft area, all charged against operations, and this increased costs above the average.

## PLANNING TO ESTABLISH LIQUOR STORE AT GERALDTON

Geraldton, the new town in the Little Long Lac mining area, is to have a government liquor store. A site for the new store is now being sought.

## Paymaster Making Bid for W. H. Wright Claims

(From The Northern Miner)  
It is likely, The Northern Miner understands, that a decision will be made soon as to future work on the Wright property adjoining Buffalo Ankerite on the north and Paymaster on the west. The crosscutting and drifting in the Wright claims from the Buffalo Ankerite have been completed, and it is understood overtures contemplating purchase have been made by Paymaster. The question now appears to be whether Wm. H. Wright, the owner, will sell or continue private development. No definite information on this matter was available this week.

## Credo Porcupine Gold Succeeds the Arcadia

The Credo Porcupine Gold Mines, Ltd., is a new company, embracing all the glamor of old developments. It succeeds the early stakings of the Triplex or Arcadia Gold Mines, which was involved in litigation extending over 13 years. Numerous engineers' reports have been prepared on the old ground, all of favorable nature, and it has been suggested as one of the best undeveloped properties in the Porcupine camp. Holding 1,400 acres, the new Credo is in Shaw Township, ten miles from the Dome-Hollinger-McIntyre area.

St. Mary's Journal-Argus.—Lady—It must be very hard to keep time on this ship. Sailor—How is that? Lady—Well, I just heard the captain say he uses four watches at night.

## To-day's Stocks

Listed	
Afton	2
Ashley	5 1/2
Base Metals	36
Big Missouri	40
Beattie	1.12
Didgood	30 1/2
Bobbs	8
Bralorne	8.70
Buffalo Ankerite	14.75
Canadian Malartic	88
Castle Threeway	58
Central Porcupine	13 1/2
Central Patricia	2.55
Coniagas	1.25
Coniaurum	1.25
Con. Chibougamau	21
Darkwater	13
Dome	53.75
Eldorado	2.50
Falconbridge	5.75
Gillies	24 1/2
Goidale	18
Granada	4 1/2
Gunmar	75
Hardrock	2.04
Hollinger	12.75
Howey	30
Hudson Bay	25.25
International Nickel	47.00
Jackson Mantion	6 1/2
Kerr Addison	1.85
Kirkland Lake	1.12
Lebel Oro	8
Leitch	87
Lake Shore	51 1/2
Lee Gold	1 1/2
Little Long Lac	4.10
Macassa	4.50
McLeod Cocksbutt	3.50
Manitoba and Eastern	1 1/2
McIntyre	40.25
McKenzie Red Lake	90 1/2
McVittie Graham	21 1/2
McWaters	59
Mining Corporation	1.80
Moneta	2.22
Naybob	14
Nipissing	1.76
Noranda	58.75
O'Brien	3.75
Omega	41
Pamour	3.65
Faymaster	46 1/2
Pickle Crow	4.70
Pioneer	3.00
Preston East Dome	88
Premier	2.08
Read Authier	3.05
Reno	57
San Antonio	1.25
Red Lake Goldshore	19
Sherritt Gordon	1.12
St. Anthony	14
Sullivan Con.	1.00
Sudbury Basin	2.50
Stadacona	72
Sylvaone	3.15
Slocan	2.38
Tack Hughes	4.70
Teburn	2.25
Ventures	5.30
Wright, Hargreaves	7.30

## TO INSTALL TEN NEW FIRE BOXES AT KIRKLAND LAKE

Ten new fire alarm boxes are to be installed this week at Kirkland Lake, bringing the total number of boxes in that town to 46.

## Open Highway North of North Bay May 31

Reconstructed section to be  
Thirty Feet Wide, District  
Engineer States.

Without any "dipping, diving and curving," the improved section of the Ferguson Highway north of North Bay, wider and with a crushed rock surface, will be open to traffic May 31 of this year, District Engineer C. Tackaberry, of the Ontario Department of Highways states.

The highways official dispelled any doubt that the present improvement operations would be completed by May 31, as stipulated in the contracts. "The improved road will be quite passable and in good condition by May 31," Mr. Tackaberry declared. "The work is progressing exceptionally well and the road will be reopened by May 31, as stated before."

Mr. Tackaberry expects the work will be completed by the latter part of May, with the possible exception of a small stretch near Tilden Lake, where it might be necessary to continue operations for a brief period. "We might have to use the old road for a time in places," he stated.

The "reconstruction" of the Ferguson Highway north of North Bay has been in progress during the winter months and spring. The work has consisted chiefly of grading, widening and straightening the route. "We think it will be a beautiful road," the district engineer states.

## Only Three Bridges

The highway will be 30 feet wide with a full width over culverts. There will be only three bridges in this section, one at Duchesnay Creek, one at Tomiko and one at Martin River.

Mr. Tackaberry said that road conditions in the district are rather bad at the present time, due to the recent heavy rains which have brought the frost out of the ground.

"It's a seasonal condition," he said, "and we can't buck the elements. However, I think that in another week or two the roads will be in good condition again. I am sure that most motorists will understand what we are up against at this time of the year and will be patient for the next week or so."

The official gave it as his opinion that 48 hours of fine weather would clear up the condition between Warren and Hagar.

"The road on this section is not closed to traffic, but we are discouraging traffic unless it is necessary," Mr. Tackaberry declared. "If a car has to get through, we are putting it through."

## Busy Year Ahead for Larder Lake Region

Results at Martin Bird and  
Barber Larder Mines of  
Much Interest.

Larder Lake, April 23.—Larder Lake area of Ontario will be one of the most active mining districts in the Dominion this year, judging by activity of practically all the major mining companies in camp and the fact that at which construction of new buildings and houses in the town of Larder Lake itself is proceeding. Town now boasts a population of 1,800 and this figure may be doubled before the end of the summer. Ontario Highways Department has also co-operated by improving the main highway as well as the key roads to the mines.

Interest this year will centre mainly on the underground results at Barber-Larder Gold Mines and Martin-Bird Gold Mines and drilling results from several of the other mines in the camp. Interest will also be shown in operation of the Kerr-Addison mill, which should be turning over in the near future.

Shaft-sinking at Barber-Larder has reached depth of 250 feet, according to J. J. Harris, consulting engineer. Thirty-five sets of timber as well as the required pipe lines have been installed. Present plans call for running short crosscuts to the ore zone on the first two levels before shaft is continued to 550 feet. Lateral work on the first two levels will be well under way by end of April or early in May.

Diamond-drilling in the shaft sec-

tion indicated continuous ore for 800 feet, estimated value being \$7.05 across average width of about 25 feet. Grade was arrived at after reduction of numerous high assays.

Mine Manager D. M. MacPhail of Martin-Bird Gold Mines states that the new west shaft is being completed and drives into the west ore zone proceeding. Diamond-drilling in this section indicated important tonnages of good commercial grade ore. Following completion of the west shaft, more intensive underground development will get under way.

Tovarech Larder Gold Mines will proceed with diamond-drilling campaign as soon as drill arrives at the property, according to J. J. Harris, consultant, and he recommends that company's holdings be thoroughly mapped and geologized as soon as weather conditions permit. In the meantime sufficient data is available to proceed with diamond-drilling.

Drilling is now proceeding at Cheminis Gold Mines and results to date are encouraging from a structural viewpoint. Indications within the 900-foot zone so far explored point to presence of good commercial ore tonnage.

Diamond-drill holes Nos. 29 and 30 have been spotted, and it is hoped will pick up the westward extension of the new south vein, believed to be the continuation of the Omega body, as well as the main vein.

Further deep drilling within the zone has been recommended and at least 6,000 feet more will be necessary before shaft-sinking is contemplated.

Two drills are in operation at Pelangio-Larder Gold Mines, where work is being financed by private capital. Schedule calls for 10,000 feet of drilling.

## Brokerage Offices Will Open and Close Earlier

Coincident with the change to daylight saving time in Toronto and New York, local brokerage offices will commence to-day listing transactions on the board at nine o'clock in the morning instead of ten, while the closing hour will be 2 p.m. instead of three o'clock. Unlisted quotations will be received from 8:30 a.m. until 3:30 p.m.

## Asking for the Present Address of Sandy Cummings

Hon. W. Asselstine, Minister of Mines for British Columbia, has been endeavouring to get in touch with Sandy Cummings, who was last heard of in Timmins. In the hopes of getting the address of Mr. Cummings, Hon. Mr. Asselstine has asked The Advance to locate the gentleman if he is still in Timmins or district. If this should meet the eye of Mr. Cummings he should get in touch with Hon. Mr. Asselstine, and if he has left the Timmins area and any of his friends know his address they will be conferring a favour on all concerned by dropping a note to Hon. Mr. Asselstine or to The Advance.

## SIOUX LOOKOUT POST OFFICE

H. McKinnon, M.P., officiated at the formal opening of the new post office at Sioux Lookout. Hon. Peter Heenan, Minister of Lands and Forests in the provincial government, and other distinguished visitors were also present at the opening. The new post office is designed to facilitate the handling of mail for the mining camp of Red Lake.

Add Beauty -  
End Upkeep with

**INSULATED SIDINGS**

Brick, Shingle,  
Stucco or Stone Bloc  
Effects

for

**MODERNIZING  
OLDER HOUSES OR  
BUILDING NEW ONES**

The exterior of any old-type house can be so easily and inexpensively modernized with B.P. Insul-A-Ted Sidings. Yes, and new homes too, can be built at less cost and with better appearance. B.P. Insul-A-Ted Sidings not only improve the outside, but they also insulate the inside — for back of the attractive weather-resisting surface is Insul-Board, the moisture-proof insulation. Available in many styles and colours, Insul-A-Ted Sidings protect, enhance the value and improve the appearance of every house. Fire-resisting — permanent in colour — fuel saving — repay the cost by the savings effected. Ask any hardware, lumber, or building supply dealer for complete information.

**NO UPKEEP COST — NO RE-PAINTING**

Asphalt Shingles — Roofings — Insulating Boards, etc.

**BUILDING PRODUCTS LIMITED**

MONTREAL TORONTO HAMILTON WINNIPEG SAINT JOHN HALIFAX

Sold by the following firms

STOCKED AT THE WAREHOUSE OF  
**The George TAYLOR HARDWARE Limited**  
PHONE 1601-1602 102 SPRUCE ST. S.

COMPLETE STOCK OF INSULATED SIDINGS CARRIED BY  
**FELDMAN TIMBER COMPANY LIMITED**  
Head Office: SCHUMACHER—Phone 708 Mill Office: TIMMINS—Phone 709

**ALFRED CARON**  
GENERAL CONTRACTORS & SUPPLIES  
79 Sixth Avenue Phone 422

**PELLETIER HARDWARE**  
TIMMINS PHONE 1425  
58 THIRD AVENUE

**J. P. ROY**  
PLANING MILL AND OFFICE  
COR. SECOND AVE. & BALSAM ST. PHONE 221

BUILDING PRODUCTS SOLD BY  
**SCHUMACHER HARDWARE AND FURNITURE CO.**  
31 First Avenue SCHUMACHER PHONE 748

**PORCUPINE HARDWARE**  
SOUTH PORCUPINE Phone 84  
Golden Avenue

**GEORGE D. HAMILTON**  
MILL AND OFFICE  
SOUTH PORCUPINE Phone 59-A  
Lakeview Road