

**Tuesday**  
**10 P.M.**  
**FROM THE HEART OF EMPIRE**  
**TRANS-ATLANTIC BROADCAST**  
**BEVERLEY BAXTER**  
 from LONDON ENGLAND  
**CKGB**  
 Presented by **GENERAL MOTORS** PRODUCTS OF CANADA LIMITED  
**AND YOUR GENERAL MOTORS DEALER**

**Securities Commission to Make Use of Publicity**

(From Globe and Mail)  
 R. B. Whitehead, K.C., Securities Commissioner, has announced an important new rule following a meeting of representatives of various interests concerned in financing of mining enterprises, held on April 11, to discuss questions relating to option and underwriting agreements entered into for public sale of mining stocks.

In future, when permission has been granted for sale of shares, the Commission, in accordance with its policy of requiring full, truthful, and plain disclosure, will supply to the press of Ontario the terms of all options and underwriting agreements entered into by the company.

Recognizing that the question of cash consideration, times of payment, and duration of such agreements are essentially matters to be decided by the directors of a company, the Commission will not set any standard requirements in respect to such matters. Weight will be given, however, to the opinion of the company's engineer as to the monies required by a company to carry out any development programme.

Prior to sale the applicant will be required to file with the Commission: (a) Statutory form of prospectus; (b) financial statement as of recent date; (c) engineer's report; (d) date of last meeting; (e) option or underwriting agreement; (f) evidence of title; (g) evidence of escrow of vendors' shares, and (h) in the case of an underwriting agreement evidence of financial responsibility of the underwriter.

Once permission to sell is granted, the Commission will not dictate the price at which such securities shall be sold to the public. The company will, however, be required to file with the Commission promptly any extensions given, default on the part of the optionee or underwriter, or termination of the contract, all of which information shall be furnished to the press.

In the event of further option or underwriting agreements being entered

into, such agreements must be filed with the Commission, and consent obtained to the sale, as in the case of the first application.

The purchaser of securities, the Commissioner says, must realize that, in consenting to the sale of securities, the Commission has not necessarily passed upon the financial standing, fitness or conduct of any broker, underwriter or optionee, nor upon the merits of any security offered for sale. It has by this time, however, given the purchaser an opportunity to obtain for himself particulars regarding companies, and investors must rely on their own judgment in the purchase of securities.

**Some Interesting Letters from Gold Coast Natives**

(From "Grab Samples" in The Northern Miner)

A British engineer, formerly employed on the Gold Coast, sends in a couple of letters written to a mine manager there by natives. The literary efforts are obviously those of professional native scribes, engaged by the miners to present their cases. The man who became ill on hearing the "cent" of the "medicine" put in the mill circuit explains all in the footnote. The other chap strikes a naive note with his "creating a valid vacancy"; it sounds like the request of a political hanger-in.

Awudu, 25-9-35.  
 Sir:—I have the honor to approach you again and you may please do not take me to be a pest to your soul for uneasy lies the head that wears the crown.

As I am approaching you very frequently it is because my life is very deplorable that I cannot do anything without the help of you in the service of this Prestea Mines, and I hope by the grace of your pen and word will mean my hope of better life in the current years to come.

My father is hopeless in his sick bed and there is no means of reviving his life without your power and I beg of you to try by the grace of your power to create a valid vacancy in your department as a watchman to help your

poor black son, and by the grace of God I am sure to take the greatest care to any work that you will entrust to my care.

I hope to gain your golden opinion among other enquiries.

I have the honor to be Sir,  
 Your humble servant,  
 Awudu,  
 Prestea, 22-6-36

Dear Sir:—With honor and humility am writing this letter to you.

Sir, I beg to put this before you that I am extremely weak owing to the medicines put in the water. Please as soon as I hear the ent then I begin to vomit. I even once vomited in the presence of my master the White Man; that he made me conveyed home. I would have done the work joyfully but owing to the cent of the medicine I am unable.

Sir, I shall be very much thankful to you if you will mercifully convey me to another place.

I have the honor to be, Sir,  
 Your obedient servant,  
 Kwarm Adjye.

P.S.—I am work at flotation.

**Decided Discretion of Diamond Drillers**

**Some Interesting Notes and Comments About Diamond Drill Men.**

(From "Grab Samples" in Northern Miner)

The discretion of diamond drillers is proverbial. Companies which contract to extract core from the depths of the rocks carefully instruct their operators to say nothing to anybody except their employers concerning the results being secured. While the drillers do not, of course, assay the core as it emerges they are so experienced in the work that often they can make shrewd guesses and eye assays. If they were allowed to broadcast their ideas plenty of trouble would result.

It often happens that companies which own properties adjacent to one which is being drilled are anxious to know the results being secured on the neighbouring ground. They sometimes allow their men to do a little sleuthing but invariably nothing of importance is learned from the driller.

Back in the 1928 boom a company was drilling a property near Cochrane, Ont. A crop of rumors concerning the results were in circulation. These may or may not have been inspired by the management. In any event a group of Cochrane citizens got all hot and bothered about the situation and bought a very large block of stock. They then engaged the services of a prospector who was instructed to pitch his tent as close to the drill as he could and to keep an eye out, night and day, for a sight of the sludge. The drilling was for copper sulphides, which yield distinctively coloured cuttings.

One night the bush detective visited the drill and noticed that bright yellow sludge was coming up. He questioned the operator, who was non-committal. The snoop jumped to the conclusion that copper ore had been cut and he high tailed to Cochrane to report. The group at once poured orders into the market for more stock which was freely offered and sat back to await the official announcement of ore indications. No such report came out and the businessman was again sent to the property to investigate. This time he learned that the drill had merely cut a mud seam and that no ore had been located. By the time he got back to Cochrane the stock had slumped down to a few cents and the citizens took a real rriming.

Diamond drilling is, of course, an expert job. The fact does not deter amateurs from taking on the task of fetching core to the surface. In many such cases the results secured are not very helpful and are often misleading. One outfit working in Red Lake several years ago bought a light drill and the manager undertook to spot the holes and operate the machine. He wanted to know if a certain ore zone which had petered out in drifting extended farther along the strike. After struggling with the equipment for several days he got a hole started and sat back placidly to let the drill do the job. When a number of lengths of core had been withdrawn he was rather nonplussed one day to note a checking of jackpine in the core barrel. Checking up he discovered that the drill hole had been deflected and was engaged in bringing up samples of the shaft timber!

Ament this topic of watching somebody else drill in the hope of useful information an official of a mining company in Northern Ontario sends in the following ditty:

The driller sat a'dreaming, a'snoozing in his chair,  
 The rumble of his diamond drill was thrumming on the air.  
 I saw the sludge come beating up, from the searching bore,  
 And curiosity deep within wondered about that core.  
 I smiled up at the foreman, there in the lantern's light,  
 We talked about the weather. He said 'twas a dandy night.  
 That Mussolini was some guy. Perhaps we'd have to scrap.  
 The troops would move just such a way. He showed me on a map.  
 The dawn came on us after while, 'twas cold as it could be.  
 He grinned and there beside the drill shared his tea with me.  
 And with this warmth, I grew more hot, in fact I was real bold.  
 I turned that conversation round till we did talk of gold.  
 I said the core must be good stuff, he's drawing from that rock.  
 He gazed at me with cold fish eye. The sucker wouldn't talk.

Blairmore Enterprise:—Love is a lot like insurance—the later in life you get it, the more it costs.

**Power Co. Continues to Increase Output**

**New Contracts for Gold Mines Added to List of Customers.**

In the letter accompanying the quarterly dividend charges to shareholders in the Canada Northern Power Corporation, B. V. Harrison, vice-president and general manager, says, in part:—

"As will be seen by the following comparative statement, both gross and net earnings show a gain over the twelve-month period reported at the corresponding date last year.

12 Months Ending February 28, 1938	Gross Earnings \$5,030,013.79
Operating and Maintenance	2,129,263.23
Net Earnings	\$2,900,750.56

12 Months Ending February 28, 1937	Gross Earnings \$4,608,755.72
Operating and Maintenance	1,804,652.06
Net Earnings	\$2,804,103.66

"There has been but little change in conditions in the various mining regions served by your company. All the established mines are operating at full capacity and in many cases production is being stepped up and additional capacity installed.

"The new mill at the property of Sladen Malartic Mines has been completed and placed in operation, thereby increasing that Mine's power requirements and at the Hayden property of Naycob Gold Mines, Limited, the mill which had been inactive for some time resumed operation in February.

"At the Payore property in Bourlamaque Township good progress is being made on the construction of its mill and preparations for a large mill at the property of East Malartic Mines, Limited, are well advanced, while announcement has been made that a concentrator will be built at the Franconeur property in Beauchastel Township near Noranda early in the coming summer.

"A contract for the supply of power to the property of Papa-Cadillac Mines in Northwestern Quebec was signed in February and a short feeder to furnish this service is now being built."

**Uniforms, Repairs, Doctors, and So on**

**Comments on Many Different Topics of the Day.**

Last Monday the newspapers printed a picture showing seven Chicago hockey players in a hospital. They looked quite pathetic in their hospital coats, "hospital nightshirts", and all the other background of the sick, the lame and the maimed.

What we want to know now, is the name of that hospital.

We think that it must be quite a hospital.

**Uniforms**  
 A military man turns up with an appendix concerning our remarks on "The Man in Uniform."

The military man points out that it is a unique characteristic of a British officer that he wears multi except when he is on duty or at a purely military dance.

This is in contrast with officers of other armies who swagger around in their uniforms all the time.

Our military friend relates another interesting fact.

As a means of making the British regular army more attractive, there are plans to permit the wearing of civilian clothes by the N.C.O.'s and men when they are not on duty.

All this may show something of a racial characteristic.

**Disillusioned Again**  
 We have often been intrigued by such signs as "We fix your watch, no matter how badly broken, for \$2."

We often wondered how philanthropists like that could remain in business.

The Better Business Bureau dug into this, and came up with the information that it was a "minor racket."

One of the bureau's bright young men took a watch to one of these signs, and was informed that it would be "\$2 to fix it, and \$1.50 extra for a main spring."

Apparently the catch in the ad. was that the \$2 covered the fixing, but "parts were extra."

The young man was quite diverted, however, when he took the same watch to a watch repair company and was told it needed cleaning (which would cost \$2), but there was nothing wrong with the mainspring.

**Cheerful**  
 We have the assurance of A. P. Giannini of the Bank of America, that "Spain's civil war is nearly ended. Surely England and Italy are going to sign an accord, and equally surely, if that happens, Germany will join, and France will agree. Greater world stability will follow..."

We wish there were optimists like that in the lean departments of our local banks.

**A Country Doctor**  
 It seems to us that every few weeks we read about Dr. Allan Roy Dafoe, "the pudgy country doctor," doing or saying something in New York.

We wish they would stop calling him a country doctor, or stop reporting his activities close to the bright lights of Broadway.

Possibly Dr. Dafoe has not the same dislike for New York that it so often attributed to country residents.

**Old Fashioned**

We hear many of the old-timers speaking longingly of the days when fire engines were pulled by galloping horses.

They should live in Whitby, because we see by the Globe and Mail this morning that "The second explosion took place half an hour after the Whitby fire brigade had arrived and brought two horses to bear on the cellar and upper rooms from which smoke was issuing."

Incidentally, brigade was spelled "brigade," but we won't mention that.

**Pamour Net Profit \$275,534 in Quarter**

**Lots of Good News at Annual Meeting of Pamour Last Week.**

Toronto, April 16.—Shareholders of Pamour Porcupine Mines, Porcupine district, heard plenty of good news at the annual meeting on Wednesday. President James Y. Murdoch told the meeting that net profit for the first quarter of the year was \$275,534 after all write-offs including depreciation, taxes and deferred development, equal to 5.51 cents per share on the 5,000,000 shares issued. This shows decided improvement over 1937, when net for the full year equalled 12.49 cents per share. Recovery per ton, he said, was \$7.14, just about \$1 better than average grade of ore reserves given in annual report.

In addition, when questioned regarding dividends, he replied that if production continues on its present scale payment of a dividend would be considered before the end of the year. Regarding increased tonnage he pointed out that the mine had gone ahead so fast that tonnage would be kept where it is until the mine consolidated its position. Capital expenditures this year will be between \$125,000 and \$150,000.

Geological conditions indicate large tonnages of ore, and it may be some time before an average mine grade can be intelligently assumed. During the period of mill expansion, with consequent expansion of auxiliary facilities, sinking of No. 2 shaft was carried on and has now reached depth of 1,300 feet. At a meeting of directors just prior to the annual meeting it was decided to proceed with the shaft to depth of 1,900 feet.

Bottom level at present is 1,000 feet, and while no exploratory work such as diamond drilling has been carried out below this horizon, the management has high hopes for good results based on geological knowledge of the district.

Questioned regarding reported high-grade strikes at the property, General Manager R. M. MacAuley said that high-grade spots are encountered from time to time, but it does not occur in large amounts and is used to sweeten the grade ore going to mill. At one point 16 tons was taken out averaging 15 ounces per ton, some time ago, and since then three other rich high-grade spots were encountered.

Five of the retiring directors were re-elected, and Leo H. Timmins and Hon. J. E. Perrault, K.C., were elected to replace Ernest Hibbert and Russell Hotsiall.

**Progress Report of Gillies Lake Mines**

**New Ore Body Believed to be Extension of Hollinger Vein 25.**

Progress Report No. 32 of the Gillies Lake Porcupine Gold Mines Limited makes special reference to the striking of a large and rich ore body on the property during the recent diamond drilling work. Reference to the rich strike was first made in The Advance in a recent issue. The progress report gives interesting details. The following is Progress Report No. 32 as received by shareholders last week:—

"As you have probably seen in the daily press our diamond drilling campaign has been most successful in cutting what appears to be a section of a very large ore body which has a width of 40 feet. This ore body was cut under Gillies Lake in a section that has never heretofore been explored by the Company and this speaks very well for this new territory. This ore body was cut at a vertical depth of 700 feet and approximately a distance of 300 feet from the end of our present crosscut on the 500 foot level. Your Board has under consideration the proposition of continuing this crosscut so as to open up this new ore body at the earliest possible moment. We quote below three paragraphs taken from a report received by your company signed by Hamlin B. Hatch and C. T. Penney, engineers, which will further enlighten you on this new find:—

"The best consecutive section in this zone was cut from 807 to 822 feet. A section, 6 1/2 feet wide, between 810 1/2 and 817 feet averaged \$7.53. A mineralized section between 940 to 945, five feet in width, assayed \$40.60.

"Insofar as the porphyry zone has been penetrated, two sections giving commercial returns have been intersected. All assays of these sections have been checked and the results given in this letter are correct.

"The presence of this porphyry mass and its location is of great importance to the Gillies Lake property as adequate dip and strike protection are assured. The writers are of the opinion that there is a good probability of further ore being found on the foot-wall of this porphyry mass."

"In a long distance telephone message received this afternoon Mr. Hatch made the statement that it is his honest belief that this new ore body is an extension of the very rich No. 25 Hollinger vein. This diamond drill hole will be continued to 1400 feet as in the opinion of our engineers there

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**Gold Shows North of La Reine in Ontario**

**Company Headed by W. Peacock to Develop Promising New Claims**

The following from a recent issue of The Rouyn-Noranda Press will be of general interest here. Mr. Wm. Peacock, formerly resident of Timmins, is well known for his active work as a prospector both in Ontario and Quebec.

**Gold Showing North of La Reine in Ontario**

Immediately after break-up, work will be begun on a new gold showing thirty miles north of La Reine on the Ontario side of the interprovincial boundary. The discovery may well affect prospecting and development on the Quebec side since it is just a couple of miles due west of the boundary.

Men grubstaked by William Peacock, well-known prospector who has done much work in both Quebec and Ontario, have been working on the showing during the winter and have sent samples to Rouyn-Noranda that have proven highly encouraging.

Lying almost on the bank of the Patten River about eight miles south of where the Patten joins the Turgeon, the break is an east-west one having a width of approximately 15 feet. Two quartz veins are set between a diorite-porphry formation and in the north schist wall, gold values appear to be well distributed. One assay gave \$10.60 over a width of three feet. Heavy chip samples have returned from \$10.60 to \$129.00 gold per ton. Five bags of samples that arrived this week from the ground have yet to be assayed but in two bags at least visible gold exists.

**Fifteen Claims Now**  
 Three claims were originally staked on the showing and since that time another 12 claims have been staked around them for protection. One of Ontario's new prospectors' \$35,000 companies has been formed to do preliminary development work under the name of Patten River Mining Syndicate Limited. There is plenty of work to be done, not only on the first discovery, now exposed for 50 feet on the east side of the Patten, but also on a second showing about 700 feet north of the first from which grab samples

have returned \$2.80 and \$14.00. Although the ground lies north of the townships in both Ontario and Quebec, access is not difficult from the Quebec side where settlers' roads make it possible to get almost to the Turgeon river or the Patten from La-Sarre. Aeroplanes can land at the junction of the Patten and Turgeon about eight miles from the property.

**Favorable Area**  
 So far as could be learned locally, the Patten river discovery lies in what has been regarded as a favourable area for mineral deposition, although little had been uncovered previous to this time to warrant active development. It is quite possible that the attention of Quebec prospectors may turn this summer toward exploration of the country on this side of the interprovincial boundary.

Before the true importance of the discovery can be estimated, there will have to be a considerable amount of work done but detailed checking of results so far obtained will be carried out just as soon as possible. Mr. Peacock assured The Press this week.

**Watchman Frightens Away Thieves at Rouyn Store**

The Rouyn-Noranda Press last week says:—"Thieves were interrupted in their 'work' at Sam Bucovsky's Rouyn store early Saturday morning by Maurice Rosenthal, night watchman. One robber had entered the store by tearing a screen from a window and removing bars while the watchman was in the basement. Twenty pairs of shoes had been placed on the roof, ready to be taken away, but as Rosenthal reached the telephone and shouted 'Police!' into the instrument, the man fled. Constables were there within three minutes but did not trace the thieves."

**Voltaire**—The secret of being tire-some is to tell everything.

**Four Low-Priced Stocks With Outstanding Possibilities.**

**Crowshore**  
**Lacoma**  
**Chemimis**  
**Kirkland Gateway**

**G. FIRTH**  
 BROKER  
 200 Bay St. Toronto

**DISTRICT OF COCHRANE**

**SHERIFF'S SALE OF LANDS**

Under and by virtue of a writ of Fieri Facias issued out of the Supreme Court of Ontario and to me directed against the Goods and Chattels, Lands and Tenements of Alfred Eldon Phillips, in an action wherein George N. Moore is the Plaintiff and Alfred Eldon Phillips is the Defendant, I have seized and taken in execution and will offer for sale by public auction at the office of Gauthier & Platus in the Town of Timmins in the District of Cochrane, on Tuesday, the 26th day of April, 1938, at the hour of 10.30 o'clock in the forenoon, all the right, title, interest, and equity of redemption of the above named Alfred Eldon Phillips in to and out of the following described lands and tenements namely:—

- Parcel 737 Whitney and Tisdale. Being the Southeast quarter of the South Half of Lot No. 1 in the 2nd Concession of the Township of Tisdale.
- Parcel 738 Whitney and Tisdale. Being the Northeast quarter of the North Half of Lot No. 1 in the 1st Concession of the Township of Tisdale.
- Parcel 965 Whitney and Tisdale. Being the Southwest part of South part of Broken Lot No. 12 in the 2nd Concession of the Township of Whitney.
- Parcel 2073 Southeast Cochrane. Being the Surface rights of the North 32 feet of Lots Nos. 107 and 108 as shown on Plan M-26 (Sudbury) situate in the Town of Timmins.
- Parcel 2167 Whitney and Tisdale. Being the Surface rights of Lot No. 180 as shown on Plan M-33 (Sudbury) situate in the Town of Timmins.
- Parcel 2247 Whitney and Tisdale. Being the Surface rights of Lots Nos. 5 and 511 as shown on Plan M-20 (Sudbury) situate in the Township of Tisdale.
- Parcel 2939—Southeast Cochrane. Being the Surface rights of Lot No. 37, as shown on Plan M-26 (Sudbury) situate in the Town of Timmins.
- Parcel 4404 Southeast Cochrane. Being Mining Claim P. 9386 situate in the Township of Bristol.
- Parcel 4407—Southeast Cochrane. Being Mining Claim P. 9392 situate in the Township of Bristol.
- Parcel 4498, Southeast Cochrane. Being Mining Claim P. 9393 situate in the Township of Bristol.
- Parcel 4534 Southeast Cochrane. Being Mining Claim P. 9580 situate in the Township of Bristol.
- Parcel 5489 Southeast Cochrane. Being the Surface rights of the East 10 feet of Lot No. 109, as shown on Plan M-26 (Sudbury) situate in the Town of Timmins.

DATED at Cochrane this 14th day of January, 1938.

**JOHN D. MACKAY**  
 SHERIFF, District of Cochrane.

**DISTRICT OF COCHRANE**

**SHERIFF'S SALE OF LANDS**

Under and by Virtue of an Execution against Lands issued out of the Second Division Court in the District of Cochrane and to me directed against the Lands and Tenements of Steve Tarabass, in an action wherein M. Andrusiak is the Plaintiff, and Steve Tarabass is the Defendant, I have seized and taken in execution, and will offer for sale by public auction at the office of S. A. Caldwell, Barrister, at the Town of Timmins, on Tuesday the 26th day of April, 1938, at the hour of 11.00 o'clock in the forenoon, all the right, title, interest and equity of redemption of the above named Steve Tarabass, in to and out of the following described lands and tenements, namely:—

- Parcel 4941 South-East Cochrane. Situate in the Township of Ogden in the District of Cochrane. Namely: Mining Claim P. 11943.
- Parcel 4962 South-East Cochrane. Situate in the Township of Ogden in the District of Cochrane. Namely: Mining Claim P. 11942.
- Parcel 4963 South-East Cochrane. Situate in the Township of Ogden in the District of Cochrane. Namely: Mining Claim P. 18004.

SHERIFF'S OFFICE, Cochrane, Ont.  
 DATED this 14th day of January 1938.

**JOHN D. MACKAY,**  
 SHERIFF, District of Cochrane.