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## Canada Gold Stocks Stood the Shock

Mining Securities Survive in Better Shape than Some Other Stocks.

(From Globe and Mail)  
That the news from Washington yesterday precludes the possibility of any tampering with the present price of gold is merely further confirmation of what has repeatedly appeared in these columns since last April, when The Globe and Mail made its own investigation of the situation in Washington, but it should now help in allaying the fears of Canadians regarding their own gold stocks, which have been drastically affected by the situation across the line. There is no slightest doubt that they now offer better opportunities for profitable return than at any time in the past, and that does not take into account the very strong, almost inescapable, probability of a further rise in the price of gold to \$41.34 an ounce in the near future.

There is no desire here to belittle the seriousness of the declines witnessed in this market during the past few months, and particularly in recent days, but, just the same, we say, without fear of successful contradiction, that there is no class of securities offering greater or safer returns, especially those based upon dividend-paying mines on this side of the international lines, where New Deals and interference with natural laws are happily unknown in any great extent.

It might stimulate the courage of Canadians to recall the events of the past seven months. Prior to the early part of April, trading was extremely active, and seasoned stocks held at high levels. Then came the totally unfounded gold rumors of that month and a frenzied rush to sell at tumbling prices. Assurance that no change was contemplated by Washington was largely disregarded, and the rout was helped by the president's assault upon durable goods prices.

Now definite assurance from the higher place has been given that no change is to take place, and yet the market jitters are at their worst, with some seasoned gold mining stocks showing over 10 and up to 25 per cent yields. Somehow it does not make sense, and is further proof, if any were indeed needed, that investors and speculators alike do not take the trouble to think for themselves, or are so extended that they are unable to.

We present below a list of twenty securities traded in on the Toronto Stock Exchange, giving the high mark reached in 1936; the high on March 2, 1937, a few days prior to President Roosevelt's "durable-goods" slam, and the closing price yesterday after the worst of the storm, reminiscent of the great debacle of 1929, had passed. In the last column will be found the yield on securities based upon what may be called regular dividend-paying mines. In many cases certain promise of largely increased production and consequent capital enhancement must be taken into consideration in arriving at a true valuation.

As we have pointed out before in this column, every sale of stock requires a buyer, and we think it a better criterion of the market situation to say

that there were buyers for over 6,000,000 shares on the New York Stock Exchange yesterday, rather than to point out that 6,000,000 shares were sold. The buyers, in our opinion, were on the best end of the trades, an opinion supported by the fact that there was a sharp upturn in the closing hours.

The figures below we commend to those who now, like sheep, run from the bogey man, and again assert that no better investments can be found on this continent, or elsewhere for that matter. Compare these figures with the prices and yields of the so-called blue chips of the New York Stock Exchange, and be convinced.

It is always darkest before the dawn. Black clouds often obscure the sun for a minute or two. The latter is the case just now, and without doubt the sun is already breaking through again. If you need a stimulant, we suggest you glue your eyes upon the Nine-Power Conference, to be held in Brussels at the end of this month. The leaders of the world are ready for ministrations of peace and stabilized trade, and we believe the cornerstone of a new world trust will there be laid.

(The list of twenty securities referred to above is given in table form, showing the high for 1936 and quotations at March 1st and October 19th this year. The percentage of yield is also indicated. The table proves the point made in the article that the gold stocks have stood the shock better than any other class of security.)

## Some Details in the Death of Mrs. Scobell

Mrs. Cutts (Formerly Miss Kathleen McNabb) Escapes Death in Same Accident.

In Monday's Advance a brief reference was made to the report of the death by drowning of Mrs. S. B. Scobell, formerly of Timmins. The death occurred on Sunday when the car in which Mrs. Scobell was a passenger backed off the wharf at Peterborough. Few particulars were available on Monday at the time The Advance went to press, but details received since then show that all concerned in the unfortunate accident were former residents of Timmins, and all were known here. Those in the car at the time of the accident were—Col. S. B. Scobell, for many years proprietor of the Goldfield Drug Store at Timmins; Mrs. Judith Scobell, for several years resident here; and Mrs. S. H. Cutts, of Toronto, also a former resident of Timmins. Mrs. Cutts was formerly Miss Kathleen McNabb, living here for several years and being well known as the talented stenographer in Gordon H. Gauthier's law offices here, and also as a court stenographer, and public stenographer in town. Miss McNabb left Timmins some years ago to go to Cochrane where she was for some years the official stenographer at the District Court Office there.

According to the despatches from Peterborough, Col. Scobell, Mrs. Scobell and Mrs. Cutts were motoring through the Peterborough district and stopped to admire the scenery at Lakefield. The car was stopped on the government wharf at Lakefield and when the motor was started up again the car backed off the wharf into the water. Col. Scobell and Mrs. Cutts got free from the car, but Mrs. Scobell lost her life in the unfortunate accident.

The following despatch gives a fairly detailed account of the accident:—  
Peterboro, Oct. 18.—Mrs. S. B. Scobell, 42 Bloor St. E., Toronto, was drowned

McWatters	35
Mining Corporation	1.80
Mcmeta	1.66
Naybob	32
Nipissing	2.00
Noranda	47.00
O'Brien	3.55
Omega	39
Famour	2.75
Paymaster	42
PickleCrew	4.90
Pioneer	3.40
Preston East Dome	65
Premier	2.30
Read Authier	2.85
Red Lake Goldshore	23
Reno	1.76
San Antonio	1.40
Shawkey	39
Sherritt Gordon	1.30
St. Anthony	14
Sullivan Con.	1.00
Sudbury Basin	2.50
Siadacoona	55
Sylvanite	2.80
Siscoe	3.00
Tack Hughes	4.70
Toburn	2.10
Ventures	4.80
Wright Hargreaves	6.50
White Eagle	21

## To-day's Stocks

Listed	
Afton	2B
Ashley	7
Brett	4
Base Metals	14B
Big Missouri	41
Beattie	1.03
Biggold	48
Bobjo	11
Bralorne	7.30
Buffalo Ankerite	10 1/2
Canadian Malartic	99
Castle Tretheway	60
Central Porcupine	11
Central Patricia	2.12
Coniagas	1.95
Coniarum	1.10
Cons. Chibougamau	22
Darkwater	16
Eldorado	40.75
Falconbridge	1.99
Glenora	5.50
Goidale	4
God's Lake	50
Granada	14
Gunnar	72
Hardrock	95
Hollinger	11.50
Howey	28
Hudson Bay	20.75
International Nickel	47.50
Jackson Manion	22
Kerr Addison	1.70
Kirkland Lake	1.18
Lebel Oro	13 1/2
Leitch	55
Lake Shore	49.25
Lee Gold	2 1/2
Little Long Lac	4.55
Macassa	4.65
McLeod Cookshutt	1.10
Manitoba & East	3
McIntyre	34.00
McKenzie Red Lake	1.05
McVittie Graham	14

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## Hawks and Gulls Seen as Worst Foes of Wild Ducks

Asked About Suggestion of Game Sanctuary at James Bay W. M. Widdifield Says Hunters Are Not Depleting Supply of Birds, Ducks and Geese There in Countless Numbers

Asked what he thought of the idea that has been advocated by several northern papers, of making James Bay a duck preserve, W. M. Widdifield, veteran duck hunter, who knows that area thoroughly, said yesterday that it was not the hunters who were the deadliest enemies of the birds.

The hunters, with their guns, made no impression on the number of birds there, said Mr. Widdifield. To begin with there were not a great many who went that far north for their sport and those who did were under a limit of fifty birds each a season. That meant the hunters only took a few hundred birds from the millions that were there.

Chief enemies of the geese and ducks at James Bay were members of their own species, namely hawks and gulls. They preyed on the young ducks and geese. It was believed that an average of 150 ducks and geese was killed each year by each of these marauders.

Their natural enemies were in that region by the thousands, said Mr. Widdifield, and the death toll from their depredations was enormous.

Furthermore, he said, the area showed no signs of being depleted. In the fall birds were there in countless numbers. On a trip concluded last week he walked down the shore of the bay several times early in the morning. Thousands of birds would flush in front of him and settle peacefully down only a short distance away. The shore line would be literally dotted with thousands of geese.

When they went overhead in flocks, continued Mr. Widdifield, they looked like clouds they were so thick and numerous. The area was alive with fowl.

## Results of League Bowling Last Night

Bankers' and Mercantile Leagues Bowl.

Mercantile and Bankers' league bowlers played league games at the alleys last night. Present standing ties Herman's and Shaheen and David each with eight points in the mercantile league. Nova Scotia and Schumacher Commerce are each tied with seven points in the bankers' league.

Results were as follows:

Mercantile League			
SHAHEEN & DAVID			
P. Kennedy	150	—	150
J. Friedman	272	204	213 689
L. Goodman	334	193	168 695
B. Webb	234	227	186 647
A. Sauve	165	254	226 645
D. McNabb	—	198	156 354
Totals	1155	1076	849 3080
CONSUMERS			
L. Laitinen	87	170	119 376
E. Niemi	151	205	253 609
M. Lehtisalo	153	115	188 456
K. Lahtanen	271	187	170 628
V. Rook	169	249	212 630
Totals	831	926	842 2699
Shaheen & David, 4 pts.; Consumers, nil.			
HERMANS			
R. Demers	146	—	146
J. Bouchard	158	125	— 283
L. Campbell	178	169	159 506
B. Sinclair	138	—	202 340
H. Shepherd	200	175	160 535
A. Ansera	—	169	200 369
G. Burton	—	219	125 344
Totals	820	857	946 2623
WILNER			
O. Sundgren	144	159	176 476
O. Stewart	136	125	— 261
H. Martin	112	147	170 429
S. Gurovitch	166	184	171 541
M. Gurovitch	74	—	212 286
F. Wilner	—	154	74 228
Totals	632	709	804 2202
Standing of teams:—Hermans 8 pts.; Wilner, 0; Shaheen & David, 8; Consumers, 0.			
Bankers' League			
NOVA SCOTIA			
McCann	142	141	94 377
Gervais	98	141	153 392
Johnston	198	140	121 457
Grant	219	228	180 627
Traynor	231	187	206 624
Totals	886	837	754 2477
COMMERCE-Timmings			
Gracie	165	227	71 463
Byck	132	133	157 422
King	245	148	204 597
Woolley	104	122	74 300
Brown	113	154	131 396
Totals	759	784	637 2180
MONTREAL-DOMINION			
Watson	133	187	156 476
Mayhew	170	112	143 425
Lancaster	167	178	175 520
Corrigan	157	187	153 497
Corrigan	190	173	205 568
Totals	817	837	832 2486
COMMERCE-Schumacher			
Robinson	165	205	150 520
Zadow	99	104	168 371
Jackson	215	130	144 489
Walters	123	140	134 397
Bruce	197	108	293 598
Totals	799	687	889 2375
Standing of teams:—Nova Scotia, 7 pts.; Commerce, Schumacher, 7; Imperial, 5; Montreal-Dominion, 4; Commerce, Timmings, 1.			

## DUKE OF CONNAUGHT AT CHURCH PARADE



The Duke of Connaught, who is 87, attended on September 26th a church parade at the Royal Military College, at Sandhurst. He took the salute at the march past and afterwards attended the service in the college chapel. His Royal Highness is seen being greeted by the Rev. Wingfield Heale, chaplain of the College, as he arrived for divine service.

## How to Improve the Bathroom in Home

One Housewife's Method Under Home Improvement Plan.

The smartly stream-lined bathrooms which appear so frequently in advertisements need not strike envy in the heart of the housewife whose five-room bungalow has always been the pride of her life.

While her bathroom may not be an ultra-modern one, she may obtain modernization funds from a bank under the Home Improvement Plan for whatever repair, improvement, alteration or addition she may want. Her bungalow bathroom can at least be made to look as fresh and gay in its own way as one in a picture.

Plain white tile is easy to keep clean. It is the solid ground on which the colour of a bathroom can stand.

One housewife whose bathroom had been the latest thing when her house was built fifteen years ago decided to take the situation in hand. The walls were white tile about two-thirds of the way to the top. The rest of the walls and the ceiling were painted an off-shade of white. White muslin curtains hung at the windows.

The white tile was in excellent condition and was left untouched. The rest of the wall was finished in a washable material, the design carrying out the colour scheme of the connecting bedroom. The ceiling paper was green, generously sprinkled with silver stars.

Woodwork which had been white was refinished in a soft shade of peach. Out of her own savings the housewife added a washable rug in the same colours as the wall covering. The colour was again echoed in the towels. A wicker hamper for soiled clothing was painted peach and the white muslin curtains were tinted the same shade. A green glass bowl filled with ivy sat on the window sill and provided accent. A green shower curtain was purchased. With very little expenditure a convenient and attractive bathroom was created, gay and modern enough to satisfy the up-to-date housewife and, at the same time, completely in keeping with the rest of the small house.

## When you Need Medical Advice

you go to a doctor for he has spent years studying the human body.

## When You Need Glasses

go to an eye doctor (oculist) for he has spent years studying eyes, eyesight and the rest of the human body as well.

## Production of Dome in Past Nine Months

Bullion Production Was \$5,636,735.30 from 429,500 Tons Milled.

The statement of estimated earnings for the nine months, Jan. 1st, 1937, to Sept. 30th, 1937, (before allowance made for depreciation, depletion and adjustment of surplus or contingent reserve accounts) shows that in the period referred to the number of tons milled was 429,500.

There were 160,776 fine ounces of gold produced.

Bullion production was \$5,636,735.39. Development, operating and general costs (\$4.94) per ton, \$2,122,233.24.

Reserved for municipal, provincial, Dominion, and United States income taxes, \$546,216.71.

Outside exploration written off, \$3,330.67.

Estimated operating profit, \$2,970,054.77.

Non-operating income, \$305,843.89.

Estimated net profit, \$3,276,798.66.

## Dr. E. L. Roberts

in the only oculist (eye physician) in the Porcupine district.

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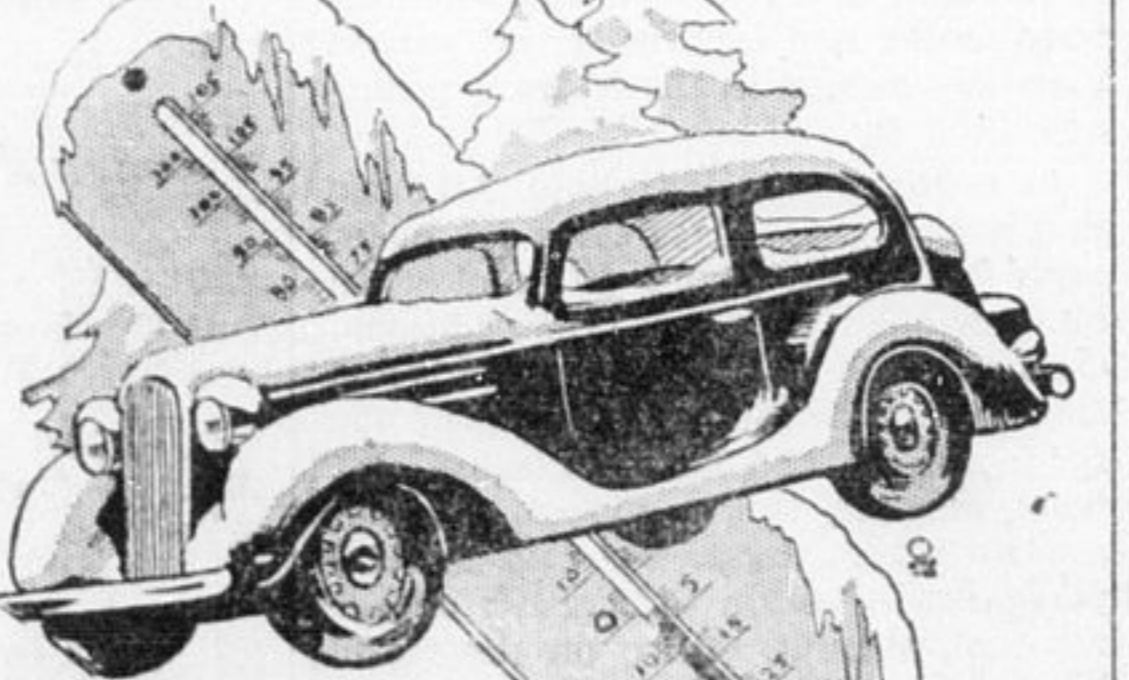
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