

# The Porcupine Advance

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## Canadian Pacific

Acton Free Press—The Hutchinson, Kansas, News has found a man who lived to tell the tale after being cast on a desert island without food. He happened to have his insurance policy in his pocket and it had enough provisions in it to keep him alive until he was rescued.

## Ontario's Balance Sheet Presented to Taxpayers

Financial Position of the Province Detailed in Announcement Made by the Government. New Plan by Government to Acquaint the People with the Financial Status of the Province.

The balance sheet of a business in which every person in Ontario is interested, noteworthy for a substantial surplus and an equally substantial debt reduction, is brought to the attention of the readers of The Advance with the publication of the government's financial statement for the fiscal year just closed.

Subject to widespread favourable comment when Hon. Mitchell F. Hepburn, Prime Minister and Provincial Treasurer, presented his budget in the Legislature, Ontario's showing of an estimated surplus of \$7,000,000 after paying a relief bill of \$12,500,000 was considered remarkable in as much as it represented the first balanced budget in Canada since the depression. The complete picture, as revealed in the figures of the published statement, shows the actual surplus to be much larger than Mr. Hepburn indicated, namely \$9,313,938; and this after taking care of a relief bill, not of \$12,500,000 only, but of \$13,270,000.

This more than justifies the comments which have already been made, not only in regard to the successful financing of the province's business for a year, but also with respect to the resulting effect on Ontario's position in the financial markets of the world, as well as the substantial relief it becomes possible to give to taxpayers of all classes.

Action of the Treasury Department in publishing the statement in the press is a departure in government procedure and one which is designed to give promptly all the facts of the Pay-As-You-Go policy to the persons most interested—the taxpayers.

**Unprecedented Surplus**

Examination of the statement now confirms the fact that the surplus is twelve times the surplus budgeted for a year ago and achieved while other provinces were striving to borrow to meet current expenditures. This is the largest surplus realized by any Canadian province since Confederation. It has also been noted that, in addition to realizing an unprecedented surplus, the funded debt of the province has been reduced by \$26,000,000 and the gross debt by \$33,000,000—or three times the amount promised in the last budget address. It is the first reduction in the gross debt of the Province of Ontario that has been made in the present century.

Discussing the decrease in funded debt, experts agree that it has been accompanied by a change in carrying charges even more revolutionary than the turning over from a 1936 deficit of \$13,000,000 to a staggering surplus. It is pointed out that in the fiscal year ending in 1934, 42.62 cents out of every dollar of revenue was required to meet the interest account. Now, less than 26 cents out of the revenue dollar is necessary for this purpose, which means that instead of 57 cents remaining for the benefit of the people, there is available a sum of 74 cents.

Attention is directed to the fact that the Treasury Bill debt has been lowered by \$12,000,000 and that the average rate of interest is half that standing on the books in July, 1934.

Another fact which is stressed is that 15-year money was obtained at home at the most favourable rate received by any province in a quarter of a century. Bonds with an average maturity of 16½ years, it is pointed out, were sold at a cost of about 3½%, the two issues reflecting the high credit enjoyed by the Province.

**Social Legislation Acclaimed**

Many of the budget announcements have been enthusiastically acclaimed throughout the province by reason of the widespread benefits they represent. The highest commendation has been forthcoming from municipal councils as a result of the granting of a provincial subsidy to municipalities equal to one mill on the tax rate. At the same time, these councils have been enabled to reduce taxation as a result of the Province having relieved them from contributing to the cost of old age pensions and mothers' allowance. The government's sympathetic attitude, so far as social legislation is concerned, is also reflected in the Premier's statement endorsing the Dominion Government's decision to grant pensions to the blind at the age of 40.

**Farmers Will Benefit**

It is pointed out also that, in addition to abolishing the amusement tax, representing a sacrifice in revenue of \$1,900,000 a year, there have been other drastic cuts in taxation which have been greeted with enthusiasm on every hand. In the case of licenses for farmers' trucks and commercial vehicles, there was a reduction in cost of 25%, which means a saving of over \$1,000,000 a year to some 80,000 of these commercial operators, and a corresponding loss in revenue to the government.

At the same time, there has been considerable rejoicing over the additional relief to rural municipalities in the reduction from 5 to 4% in the interest rate charged under the Municipal Drainage Act and the Tile Drainage Act, and the lowering of service charges for Hydro to farmers.

Political observers recall that even during its period of careful retrench-

## Kirkland Man Sent for Trial on Charge of Murder

Tom Romanchuk, 45 years old and formerly poolroom operator at Cobalt, was committed some days ago for trial before judge and jury on a charge of the murder of his wife, Rosie Romanchuk. He is in jail awaiting the trial. Between 400 and 500 people jammed the court room at Kirkland Lake for the preliminary hearing before Magistrate Atkinson. The tall, heavily built prisoner was apparently calm and untroubled by the seriousness of the charge against him, though at times he was flushed in the face and beads of perspiration stood out on his forehead.

### Sound Public Finance

During the coming year, it was intimated, there will be capital expenditures of \$31,955,000 to provide employment, \$14,587,000 going into highway extensions and \$2,650,000 for public buildings. At the same time, the government is budgeting for a surplus of \$2,882,000 after allowing \$11,000,000 for relief.

The budget has been generally acclaimed as "an honest and sound public accounting," it being pointed out that the province could have recorded a surplus of twenty millions instead of seven if direct relief costs had been capitalized.

A year ago, it is recalled, Mr. Hepburn made the following statement: "With the saving of interest and a consequent reduction in the costs of government, we shall be able to carry the blessings of good government into the homes of the humblest man and wo-

man in this province." And in delivering his budget address in March, he remarked: "We turn our faces, not toward the shadows, but toward the sun and view in that direction a brighter and happier day for this great land."

## Archdeacon Woodall Discusses Coronation

Unusually Interesting and Timely Topic at the Kiwanis Club on Monday. King Given Status of Bishop at Time of Coronation. Anointing the Head Most Important Part of the Coronation.

### Train No. 47 Delayed at Haileybury Recently

Haileybury, May 13.—(Special to The Advance)—When the locomotive had to be diverted temporarily to other duties, necessary because one set of trucks on a switching freight car jumped the tracks on the "blind" siding west of the freight sheds here, train No. 47, which had been detained here 25 minutes, quite unexpectedly, the other morning. A long freight train, also headed north, was on the main line, minus its engine and two cars, which had gone into the siding to pick up a tank car. There the mishap occurred and the freight engine was cut off from outside by the derailed car, being unable thereby to move the rest of its complement. When the passenger train came along, its locomotive was required for the purpose and, after some trouble, it got the freight cars out of the way on to the passing track. Rest of the job was completed two hours or so later by a wrecking crew from Englehart.

Archdeacon Woodall also emphasized a point little known, that the King, by being anointed by three Archbishops of the church, is given the status of a bishop as well as that of a king. The speaker also pointed out numerous similarities between the Coronation of the King of England and the Consecration of a bishop in the Church of England. The bishop is crowned with a mitre, while the king is crowned with a crown. He emphasized the fact that so few people realized that the most important part of the Coronation is the anointing of the head with oil, a covenant between himself and the nation. As a final remark, Archdeacon Woodall reminded his listeners that the King is chosen by the people, and they can make or unmake him, and stated occurrences in the past when this had happened.

Rev. Bruce Millar extended to Archdeacon Woodall the hearty thanks of the club, and in conversation following the address, it was spoken of by club members as a very interesting and timely topic.

### Former Cobalt Resident Passes Away in Scotland

Cobalt, May 13.—(Special to The Advance)—Friends of the family here have been advised of the death by accident in Scotland of Captain James Binny, for a time after the war a resident of Cobalt, and a man who had a distinguished record with the air force during the operations on the old western front. Captain Binny was killed in a car crash, but no details are available. The late Captain Binny was about 45 years of age and unmarried, and formerly was a resident of Western Canada. Born in Dundee, Scotland, he had been in India and during his service with the aerial arm had included two crashes among his experiences. He was the younger brother of the late W. J. Binny, former postmaster here who died suddenly in Toronto a few weeks ago, and of A. D. Binny, who served for several terms on the Cobalt town council. Mrs. James Smith, wife of the well-known Ottawa musician, is a sister.

**Impressive Events  
at Finnish Church**

Special Coronation and Mother's Day Services on Sunday.

The seating capacity was again tried to the limit at the Coronation and Mothers' Day services on Sunday at the Finnish United Church in Timmins. The United Church of Canada Order of Service to mark the Coronation of King George VI followed in Finnish language. Also a message from The Right Reverend Peter Bryce, D.D., Moderator of the United Church of Canada, was read by Rev. A. I. Heinonen, the minister, in the Finnish language. The Moderator will be present personally at the Coronation in London at Command of the King. Rev. A. I. Heinonen in his short message on the meaning of the Coronation spoke on the words: "Let him not come alone to his halloving"—and lead the congregation in the act of solemn dedication to the service of Almighty God. "The deepest need of our stricken world is that men should re-enrue faith in the God the Father of our Lord Jesus Christ in the only position it can rightfully occupy, at the centre of all our life. There lies our only hope of Peace, Security, Righteousness, and Brotherhood," he said.

At the Mothers' Day part of the service, Rev. A. I. Heinonen gave a message on the "Virtue of Womanhood as the Rampart Wall of Christian Canadian Civilization." The Senior Church Choir assisted very acceptably at the services and rendered two special anthems in keeping with the spirit of the occasion.

The back wall of the church was decorated with a large Union Jack and the flag of the Republic of Finland. The services closed with the singing of "God Save the King." It was the first time in the history of the local Finnish congregation that a Coronation Service was conducted. The service made a great impression on the great number of Finnish-speaking new Canadians who attended these services.

Sudbury Star—As if Hollywood didn't have troubles enough. They say Shirley Temple has begun to suspect who that curly-headed child star is.

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