Dome Mine Reports the Best Year in Its History

Annual Report Just Issued Shows Net Profit of \$4,144,061 Equal to \$4.25 per Share. Ore Reserves Two and a Quarter Million Tons. Average of 790 Men Employed.

Mines, for the year 1936, has just been cost, over current liabilities (including issued and shows the best year in the dividends payable January 20 to April history of that notable mine.

bullion production, after deduction of dividend assurance fund net operating profit, after all charges, macher Veteran claim is recorded 502 revenue from investments brought mentioned \$5,100,024

\$4,419,720, after adding \$363,595 revenue including 30,000 shares of East Geduld from investments.

Earned \$4.25 per Share

earnings per share reached \$4.257 in at the mine amounted to \$1,438,142, Taxes, 8876,245

pany were used in part satisfaction of cars, radios, ets., would account for the the purchase price of Schumacher Vet- larger part of it and thus means emeran claim, reducing the trust to 26,- ployment to many more men all over in May, development of the newly-ac-666 shares.

duties and other indirect taxation.

The annual report of the Dome, bonds at market price and shares (20, 1937, \$973,334) was \$6,969,534 at year The report shows that last year's end, including \$3,026,979 set apart as

mint charges, reached \$7,234,389, and The purchase price of the Schu-\$4,749,521, which, with addition of \$350,- \$1,125,800, plus the 20,000 shares already

total net income to the all-time high of The list of securities, which is made By comparison, in 1935 bullion pro- \$4,018,124, covering a wide range of duction was \$6,939.989, net operating largely Canadian securities, with leadprofit \$4,056,125 and total net income ing railway bonds of United States and

Ltd. stock at cost of \$368,934. Supplies, Purchases and Taxes Upon issued capital of 973,334 shares. "The wage and salary payroll for 1936 of average grade of \$10.78, with much 1936, upon net profit of \$4.144.061, report states. "The average number of els. Stope No. 950 is being mined over a against \$3.90 in 1935 and \$3.94 in 1934, men employed was 790. The average length of 1078 feet and stope No. 1058 John S. Boche, president of the executives, was \$5.32 per day. No infor- orebodies are narrow, they have shown Dome, in the directors' report says that mation is available as to how this surprising continuity. Purchase of the during the year 20,000 shares of the money is expended, but the purchase Schumacher Veteran claim protects 46,666 shares held in trust for the com- of fuel, food, clothes, books, furniture, these veins below Dome's 16th level.

Taxes paid during the year amounted "The money expended for supplies 11th, 12th and 13th levels, with excel- level, but diamond drilling indicates to \$876,245, equal to \$1.58 per ton of ore and equipment in 1936 was \$1,406,979. lent results, 40,877 tons of ore, averag- probable extension of ore shoots to the treated, exclusive of sales tax, customs This was distributed approximately as ing \$19.44, having been produced from 8th level. follows: Ontario \$926.855 (65.88 per development and silling out of stopes.

Hering

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Great Britain and drill parts and elec- the 16th level trical safety lamps from United States. It is safe to say that there is no province of Canada which is not called upon to supply part of our needs."

Tons Milled 553,900

The report of General Manager J H. Stovel shows that during the year 673,800 tons of ore was hoisted, of which 553,900 tons was sent to the mill and 119,000 tons dumped in the old open

was used as re-filling. ounces of gold, equal to .3736 oz., \$13.07 per ton. In addition, the by-product, or recovery plant, produced 1594

Operating and maintenance expendileft net operating profit of \$4,749.521

Ankerite stopes produced 54.600 tons wage earned, excluding the higher paid has present length of 980 feet. While and shaft-sinking was completed, necessary to place the mine upon a they would really rather die than do it Schumacher Showing Weli

quired area was started on the 10th,

"Among the larger items, we pur- ing the year. It was raised 156 feet that cre is confined to that area. chase coal from Nova Scotia and Al- above the 16th level and steel shaft sets drill parts from and bearing beams for sheave wheels mated at 278,000 tons, with average cut

Shaft at 805 Feet

Of the tonnage mi'led, stopes yielded 465,500 tons, averaging \$13.82 per ton. while development yielded 88,400 tons. averaging \$10.71, a total of 553,900 tons,

averaging \$13.33 per ton. Ore reserves are estimated at 2,250,pit. In addition, 24,500 tons of waste | 000 tons, including 754,300 tons of was under construction. All heavy mill broken ore, exclusive of 300,000 tons Yield of tonnage milled was 206,933 indicated as probable ore between 23rd plies are on the ground and mill should and 25th levels. Reserves include 316,000 | be completed early this spring. tons developed in Schumacher Veteran

\$13.33 per ton throughout the year, mill |

bringing total to date 22,043 feet, with sustaining basis. total of 42.679 feet of diamond drilling.

has as yet been done below the 4th dent.

[cent.); Canada (excluding Ontario). Work completed during the year and 700 feet wide, no less than seven total operating costs, \$4.486, as against to him through thick and thin, and

GREATER TRUCK VALUES for 1937

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through the General Motors Instalment Plan.

No. 6 internal shaft was pushed dur- vel says there is no reason to believe

Late in June, construction of mill was decided upon, with initial capacity of 300 tons, later to be increased to 500 tons by addition of tube mill, classifier and other small equipment. Good extraction was indicated by tests.

Excavating was started in September and by the end of the year steel structure had been erected, mill building closed in and structure for rock house equipment and most of necessary sup-

Read-Authier Property

With average millheads running with Read-Authier Mine, Ltd., were law which we have now. (And very completed early in the year, thus con- much like what the Japanese have, too) saved 98.07 per cent... or \$13.07 per ton. | veying to Dome Mines a 60 per cent. in- | We are their descendants, and we ought terest in Sigma Mines. Since then, fur- to keep up their good name and fol-During the year the Sigma property, ther work and mill construction has low in their steps. Bourlamaque Township, Quebec, was been financed on a 60-40 basis by the "They considered that their honour the raised on the same plan, will be thing, such as telling a lie or stealing

of which 16,943 feet was done during at Sigma, but James G. McCrea, for-5th, 6th and 7th levels. No lateral work assisted by J. B. Redpath's superinten-

> Domes Cost and Distribution Expenditure by Dome on mining dur-

ing 1936 equalled \$1.43 per ton of ore In a block of ground 1500 feet long | milled; development, \$1.48 per ton, with



Secuting for Boys," I always stop at page 29. Here I think a while and then re-read the section again. Perhaps you too, have noticed it. In any case I don't think it would do any harm to print it here so that everyone-both Scouts and others-might read it.

"In the old days the Knights were the Scouts of Britain, and their rules Payments under original agreement | were very much the same as the Scout

continuously developed with satisfac- two companies. In all, \$800,000 was pro- was the most sacred thing to uphold: tory results. A total of 13,340 feet of vided in 1936 and another \$200,000, to they would not do a dishonourable They were always ready to fight and Mr. Stovel remains general manager to be killed in upholding their king. or their religion, or their honour. Thoumerly exploration engineer and geolo- sands of them went out into Palestine No. 2 shaft was sunk to the 8th level, gist of Dome Mines, is now located at (the Holy Land) to maintain the Chris-After purchase of the latter property 975 feet in depth, and stations cut at the mine as assistant general manager, tian religion against the Mohammedan

> "Each Knight had a small following of a squire and some men-at-arms, just as our patrol leader has his second and four or five scouts.

"The Knight's patrol used to stick Net excess of current assets, with \$378.028 (26.87 p.c.); Great Britain, reached 30,991 feet of rock work and ore-bearing zones have been worked on \$4.143 in 1935. However, if 57 cents be all carried out the same idea as their leader—namely:

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They were helpful to everybody. They gave mone, and food where it

was wanted, and saved up their money in order to do so. They taught themselves the use of

arms in order to protect their religion and their country against enemies. They kept themselves strong and healthy and active in order to be able

to do these things well. "You Scouts cannot do better than follow the example of your forefathers, the Knights, who made the tiny British nation into one of the best and greatest the world has ever known.

"One great point about them was that every day they had to do a good turn to somebody, and that is one of our rules. When you get up in the morning. remember that you have to do a good turn to someone during the day; tie an extra knot in your handkerchief or necktie, and leave the tail of your neckthe cutside of your waistcoat to remind yourself of it; and when you go to bed at night, think to whom you did the good turn.

"If you should ever find that you had forgotten to do it, you must do two good turns the next day instead. Remember that by your Scout's promise you are on your honour to do it. But do not think that Scouts need to do only one good turn a day. They must do one. but if they can do fifty so much the better.

"A good turn need only be a very small one, if it is only to put a penny into a poor box, or to help an old lady to cross the street, or to make room on a seat for someone, or to give water to a thirsty horse, or to remove a bit of banana skin off the pavement where it is likely to throw people down, it is a good turn. But one must be done every day, and it only counts as a good turn when you do not accept any reward in return.

Since I have had to write this column some three days earlier than usual 1 have not been able to gather any local Scouting gossip. What I did do though was to see "that" troop scribe the other night. He showed me a sealed envelope but would not let me read its contents Ah ha, there is something a bit shady Wait till I find what he has written when I get back from a short trip I'm

Scouter Gorman is back from his visit to Ottawa with some interesting material for our French troops. While there he visited the Dominion headquarters of the Boy Scouts Association The meeting scheduled for the two French troops for a date several weeks back will in all events be held next Friday evening in St. Anthony's Church basement. Boys are advised to get in touch with their own Scoutmaster before attending.

> Good Scouting. E. B. Rowe, Dist. Scoutmaster.

Report for February of District Children's Aid

The following is the report for February of A. G. Carson, superintendent of the District of Cochrane Children's Aid Society:-Applications for children for adop-

tion 3

| 60 |
|-----|
| 51 |
| 39 |
| 41 |
| 42 |
| 16 |
| 29 |
| 4 |
| 7 |
| 10 |
| 1 |
| 5 |
| |
| 1 |
| 285 |
| 5 |
| |
| 7 |
| 3 |
| |

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