

### The 1936 Recovery and the 1937 Outlook

Our statistical department has completed our annual analysis covering all phases of the business and financial recovery of 1936 and forecasting the probable trends for the current year.

Copies on request

### F. O'HEARN & CO.

STOCKS - BONDS - GRAIN

Pine Street North Phones 100-106

MEMBERS: THE TORONTO STOCK EXCHANGE, MONTREAL CUBB MARKET, WINDSOR GRAIN EXCHANGE, CHICAGO BOARD OF TRADE, CANADIAN COMMODITY EXCHANGE INC.

### Some of the Rackets of the Present Day

Interesting Summary of the Some Modern Tricks to be Avoided.

(From Simcoe Reformer) "Rackets in business" was the subject of an intensely interesting and worthwhile address by Mr. A. R. Haskell, manager of the Toronto Better Business Bureau, before a joint meeting of the Simcoe Kinsmen Club and the Simcoe Business Men's Association on Thursday evening at Hotel Melbourne.

Mr. Haskell referred to the Bureau which he represented as a non-profit, fraud-fighting organization, being one of the 56 such Bureaus in cities of Canada and the United States devoted to the task of thwarting the deceitful activities of racketeers. The Toronto Bureau had a directorate of 15 members, composed of representatives of business, industry, radio and the press. It had exposed a tremendous number of rackets in Toronto in recent years and had saved the business men of that city thousands of dollars.

"On Fringe of... Trade" "Fraud abounds in our midst," the speaker averred. "There is fraud in charity, in business and in advertising. The racketeers live on the fringe of legitimate trade and exploit gullible people by clever misrepresentation." He referred to programme advertising rackets and cited the case of four programmes which took a total of \$5,300 from Toronto business men. There was a regular army of advertising racketeers canvassing the business men of towns and cities in Ontario and extracting untold sums of money for which they gave little value in return.

Mr. Haskell advised that business men should adopt the following maxims: "Before you invest, investigate"; "Before you get generous, get curious"; and "Read before you sign." He cautioned that the prospective advertiser should ascertain just what portion of the receipts would go to the organization sponsoring the programme or other medium of advertising. He told of the activities of promoters and their "boiler rooms" where as many as 21 telephones could be found in operation, with girls selling tickets to gullible purchasers.

Take Hugh Toll "We have actual knowledge that these rackets have taken \$75,000 from Toronto people in twelve months, but this would be only a small portion of the real total," he declared. "One Sailors' Home collected over \$15,000 in three years. Then there are turkey draws; special racketeers in unlisted stocks and bonds; and high interest rate rackets in connection with loans. We have found by actual experience that some of these loaning companies charge as high as 283 per cent. interest."

Mr. Haskell gave some vivid examples of actual cases in which people had been swindled of considerable sums of money. He cited three rackets which are especially popular in the rural districts, namely, the picture-framing racket, the 'free encyclopaedia' racket and the 'fake magazine' racket. He told of the 'biographical' racket, in which the widow of a prominent man is approached with a view to having the biography of her late husband published in a very fine book. The book would be sold to the lady at \$35 and she would pay \$300 to have his portrait appear therein. Smooth-tongued racketeers were able to sell this idea in hundreds of cases.

Exposure is Remedy "The one and only way to stop rackets is to expose them," concluded Mr. Haskell. "They cannot stand the light of publicity. My advice is that you should report suspected rackets promptly to the executive of your Business Men's Association."

### New Gold Rush to Lochalsh Said to Amaze Old-Timers

According to word from Sault Ste. Marie the present rush to the Goudreau mining area is of such a type and with so much excitement and interest that even the old-timers are amazed. Reports of gold finds, free gold and everything, are regular things about the area these days. It is said to be just like an old-time boom. Prospectors are said to be going into the area from all directions. Three townships are reported as staked up solid, and the village of Lochalsh on the O.P.R. is spreading into a town. One report coming out is that a group of enterprising Chinamen went in to Lochalsh recently and have had a 40-room hotel built and all rooms are taken. Building lots at Lochalsh are at a premium, all in sight being purchased. Ten new homes have been built. The reports add that Lochalsh is now being established as the centre for supplies for an area several miles in radius.

### Alarm on Poor Box Leads to Arrest of Man at Rouyn

Thirty days with costs was the penalty meted out at Rouyn to Alfred Larose by Justices of the Peace C. A. Huebner and J. H. Forget on being found guilty of robbing the poor boxes in St. Michael's Church, Rouyn, last Thursday morning. An alarm attached to the boxes was the means of Larose's arrest for upon their being tampered with the alarm communicated with the priest's residence and the police were at once telephoned.

Constable Farley when entering the church found Larose close to one of the boxes which had been opened with some of the money in his pockets. The other box had also been forced. Larose, who appeared in the Rouyn court on Saturday afternoon, will have to serve an additional 30 days in default of payment of costs.

### New Superintendent Here



WALTER F. FOY, JR. The London Life Insurance Company announces the appointment of Walter F. Foy, Jr., as Superintendent of its Industrial Branch in Timmins, succeeding W. G. Price who has been transferred to Kirkland Lake. Mr. Foy has enjoyed steady advancement with the London Life. He joined the Company in 1932 in Toronto and in the following year he was promoted to the position of Superintendent. With a broad knowledge of life insurance Mr. Foy is well qualified to advise on all matters pertaining to life insurance.

### To-day's Stocks

Table with columns: Listed, Bid, Asked. Includes stocks like Ashley, Brett, Base Metals, Big Missouri, Bankfield, Beattie, Bobjo, Bralorne, Buffalo Ankerite, Canadian Malartic, Castle T., Central Porcupine, Central Patricia, Coniagas, Conslarum, Cons. Chibougamau, Darkwater, Eldorado, Federal Kirkland, Falconbridge, Francoeur, God's Lake, Glenora, Granada, Goldale, Greene Stabelle, Gunnar, Hardrock, Hollinger, Howey, Hudson Bay, International Nickel, Jackson Manion, Kirkland Lake, Lapa Cad, Lebel Oro, Lake Shore, Lee Gold, Little Long Lac, Macassa, MacLeod Cockshut, Manitoba and East, McIntyre, McKenzie Red Lake, McMillan Gold, McVittie Graham, McWatters, Mining Corporation, Moneta, Nipissing, Night Hawk, Noranda, O'Brien, Omega, Pampour, Paymaster, Pickle Crow, Pioneer, Porcupine Crown, Preston East Dome, Premier, Red Authier, Red Lake Goldshore, Reno, Robb Montbray, San Antonio, Shawkey, Sherritt Gordon, St. Anthony, South Tiblemont, Sullivan, Sudbury Mines, Sudbury Contact, Stadacona, Sylvanite, Siscoe, Teck Hughes, Toburn, Ventures, Wayside, Wright Hargreaves.

Table with columns: Unlisted, Bid, Asked. Includes stocks like Albany River, Brengold, Canadian Pandora, Darwin, De Santis, Delnite, Delwood, Gale Gold, Gillies Lake-Porcupine, Hallnor, Hugh Pam, Kerr Addison, Lamaque, Leitch, Magnet Lake, Ossian, Moffat Hall (new), O'Leary, Porquin, Porcupine Creek units, Porcupine Lake M., Porcupine Goldreef, Porcupine United, Wood Porcupine units, Young Davidson.

### Canadian Mining Industry Taking a Leading Place

The following is from the address of Sir John Aird, president, at the annual meeting of the Canadian Bank of Commerce.

"The Canadian mining industry has shown great strength in recent years and has gained a leading position in the international base metal market. In 1936 our production of minerals was valued at \$360,000,000, the largest amount on record for Canada. With the exception of the return paid on foreign capital employed, and the cost of equipment unobtainable in this country, virtually all of this sum has been, or is being, disbursed in Canada to pay for labour, supplies, transportation and other services and as dividends to Canadian investors.

"These, immediate advantages, and those derived from the firm resistance offered by our mining activities to the effects of the depression, are generally recognized and appreciated. There are others which may be overlooked, although of equal or greater importance, but which must eventually come to a country so richly endowed with minerals as Canada. "Sources of energy and metals conveniently at hand have played an important part in industrial growth the world over. Wherever generous mineral deposits have been found (as, for example, in the United States) the mining industry has passed through several stages of development which have led finally not only to the establishment of large metal fabricating units, but also to a great variety of other industrial plants and, incidentally, to a substantial increase in population.

"We have made some progress along this path, for our vast mineral areas are being diligently explored and already yield 30 of the 50 minerals for which there is the most substantial world demand. We have developed metallurgical units which rank among the most important in the world, and we are now smelting and refining a large proportion of the metals we have for sale abroad. Thus we have laid the foundation for establishing a great industrial structure based upon our mineral resources and their conversion in Canada into manufactured goods for home and foreign consumption.

"Pending the expansion of Canadian industry to the latter stage our metal producers have been able, in sharp competition with those elsewhere, to place about 90 per cent. of their products in foreign markets. Minerals and their products, indeed, accounted for about one-quarter of all Canadian exports in 1936."

### Results are Encouraging at Naybob Gold Mines

In line with the general plan of development previously decided upon, Naybob Gold Mines, Porcupine gold area, has been aggressively concentrating operations on the 300 and 700-foot levels, and with excellent results, according to Hamlin B. Hatch, geologist.

Upon completion of the present development programmes, definite production plans can be formulated, Mr. Hatch declares in a report to R. J. Naylor, president. Approximately 150,000 tons of ore averaging \$5 per ton have already been blocked out on three sides above the 700-foot level, he states. The west face of the drift on the 300-foot level is at present in good grade ore, with consistent values throughout the whole length of drift workings, ranging from \$2 to \$10 per ton. Crosscutting near the west face to the hanging wall of the vein structure definitely disclosed that the vein structure is 45 feet wide, with sampling of 39 feet on the hanging wall side revealing an average value of \$8.775 per ton over this width, while nine feet yielded an average of \$21.90.

In the opinion of Mr. Hatch, the 300-foot level west drift is entering an enriched wide section of the structure and will be picked up in the 700-foot level west drift within a short distance of the present drift face.

The north crosscut from the north-west drive on the 700-foot level is definitely a prospecting drive, in an area which is geologically correct for the existence of major orebodies, Mr. Hatch reports.

### About Mining for Gold in and Around Timmins

(North Bay Nugget) "They're looking for another mine under Timmins; under houses, yards and streets of the town proper," says the Porcupine Advance in a recent issue.

"The hunt for precious gold in the Porcupine region has become so intense miners' drills are now being put down even in residential areas. Exploration by dynamiting is the customary follow-up if the drills bring up the desired results. Surely the gold-seekers will be able to pursue their work without undermining the modern city to a dangerous degree.

Very few mining towns, however, have escaped mining under business districts and residential areas. In the balmy days of Cobalt drills could be heard at work and blasts would shake buildings as the citizens slept. And it wasn't uncommon for visitors to experience a sleepless night in their first 24 hours in the camp.

Sudbury Star:—Physicians advise folks to lie on the right side. Yes, if you must lie, lie on the right side!

### Doherty Roadhouse & Co.

Members Toronto Stock Exchange STOCK BROKERS

Toronto 293 Bay Street Timmins 19 Pine St. North

Direct private wires for fast and accurate quotations and executions in all

Mining Stocks Industrial and Public Utility Stocks Bonds

Accurate Markets and Executions in

Unlisted Stocks

Commission basis only

Local Phones 1200 and 1201

Market Quotations broadcast each day at 12:20 noon and 5:20 p.m.

### Kiwanis Ask Questions About Town of Timmins

Monday was Civic Day at Kiwanis, with Mayor and Councilors as Guests. List of Questions Presented by Public Relations Committee. Test Your Knowledge of Town.

Kiwanis meeting this Monday was a real Civic Day. In addition to having the mayor and council as guests of the club, Kiwanians went to work to learn more about their own town when the public relations committee prepared a series of questions about the town for Kiwanians to answer. The "know your town" scheme produced surprising results. A partial list of the questions asked appears at the conclusion of this article. Give your knowledge of Timmins a trial!

President E. H. King introduced Mayor J. P. Bartleman who said that he was always pleased to attend Kiwanis meetings and that the club's motto "We Build" expressed exactly what the council of the town was trying to do. He expressed the hope that the co-operation between the club and the council would continue to make Timmins a better community.

### Speaks for T.P.A.A.A.

J. T. Jackson spoke to the club on behalf of the Timmins Police Amateur Athletic Association and suggested that members of the club take membership tickets to dispose of to their friends. There was a ready response to this.

P. T. Moisey outlined the position of the Kiwanis Boys' Hockey league. Everything was running smoothly, he said, and even greater enthusiasm prevailed.

The suggestion that the Kiwanis engage the Lions in a hockey match, brought forward by Jack Akehurst, is being seriously considered.

### The Questions

Here are some of the questions prepared by Tom Glaister, chairman of the public relations committee, and asked of the members of the club and the councilors. Answers will be found on page four, column four.

- 1. What is the dividing line between the north and south sections of the town?
2. What is the average number of cars of freight to reach Timmins in a week?
3. How many telephones are there installed in Timmins?
4. How many beds are there in St. Mary's hospital?
5. How many patients were cared for in 1936?
6. How many children are attending public schools in Timmins?
7. How many children are attending separate schools in Timmins?
8. How many students attend High and Vocational school?
9. What is the longest street in town?
10. What street is shown in the town directory as having houses to the highest number?
11. How many paid men are there on the Timmins fire brigade?
12. How many volunteer firemen are there?
13. What was the amount of fire loss in Timmins in 1936?
14. How many school teachers are employed in Timmins?
15. Who is the oldest in point of service in Timmins town service?
16. What is the most southerly avenue in Timmins?
17. How many fire hydrants are there in Timmins?
18. What was the mill rate for public library in 1936?
19. What was the mill rate for High and Vocational school in 1936?
20. Who is liable for poll tax in Timmins?
21. How many false alarms did the fire brigade answer in 1936?

22. What is the value of gold production annually in the Porcupine camp?
23. When was Timmins incorporated as a municipality?
24. What is the total assessment of Timmins?
25. What is the population of Timmins?
26. How many births were there here in 1936?
27. How many deaths?
28. How many marriages?
29. Who issues marriage licenses in Timmins?
30. How many acres does Timmins cover?
31. How many post office boxes in the Timmins post office?
32. Name the personnel of the Timmins Board of Health for 1936?
33. What is the source and distributing arrangement for the water used in Timmins?
34. Who is president of the Timmins Board of Trade?
35. How many letters were written by the Board of Trade in 1936?
36. Who was mayor of Timmins previous to Mayor Bartleman?
37. What is the rate on electric power to householders in Timmins?
38. How many residences are there in Timmins?
39. How many surnames starting with the letter "A" are there in Timmins town directory?
40. What was the tax mill rate for public school supporters in Timmins in 1936?
41. How many votes were polled for Mayor Bartleman in the recent election?
42. How many members of all ages are there now in the Timmins Police Amateur Athletic club?
Answers will be found on page four, column four.

22. What is the value of gold production annually in the Porcupine camp?
23. When was Timmins incorporated as a municipality?
24. What is the total assessment of Timmins?
25. What is the population of Timmins?
26. How many births were there here in 1936?
27. How many deaths?
28. How many marriages?
29. Who issues marriage licenses in Timmins?
30. How many acres does Timmins cover?
31. How many post office boxes in the Timmins post office?
32. Name the personnel of the Timmins Board of Health for 1936?
33. What is the source and distributing arrangement for the water used in Timmins?
34. Who is president of the Timmins Board of Trade?
35. How many letters were written by the Board of Trade in 1936?
36. Who was mayor of Timmins previous to Mayor Bartleman?
37. What is the rate on electric power to householders in Timmins?
38. How many residences are there in Timmins?
39. How many surnames starting with the letter "A" are there in Timmins town directory?
40. What was the tax mill rate for public school supporters in Timmins in 1936?
41. How many votes were polled for Mayor Bartleman in the recent election?
42. How many members of all ages are there now in the Timmins Police Amateur Athletic club?
Answers will be found on page four, column four.

### May Smash Slot Machines by Use of Hammer in City

Toronto police have been asked by a motion picture news company to allow the taking of films of the procedure when the slot machines (45 of them) seized by police in recent raids in the city are "placed under the hammer" when court decisions are considered final. In a few weeks now the limit of time for appeal will have expired in the Toronto cases and the various slot machines then (if there are no court reversals or appeals started) will be broken up by the police department. The seized machines are said to have a value of some \$35,000. This appears to be a lot of money to break up with a hammer. The confiscated machines, however, will have to go, as they will be considered as illegal and undesirable. There have been one or two of these confiscated machines destroyed in Timmins in past years when they were so evidently illegal as to be completely undesirable, but in general the procedure has been to have the machines removed when question arose as to their legality. In some places they are licensed.

Powassan News:—Things are better. There are now more people dodging work than there are looking for it.

St. Louis Star-Times:—It may be that women's hats were just as bizarre during the short skirt era. Not that our memory is poor, but just the same we wouldn't know.

### Mineral Estates Likely to Drill at Shiningtree

Mineral Estates is considering a programme of diamond drilling for its property in the Shining Tree area, known as the Bullock claims, located near Granite Lake. This is a recent addition to Mineral Estates holdings, aside from its large acreage in Porcupine, now under active development.

There are several vein occurrences on the property where gold values have been obtained, and the report of Mining Research Corporation, managers of Mineral Estates, recommends continued development, including diamond drilling.

### YOUTH CHARGED WITH ATTEMPT TO STEAL A RAILROAD TRAIN

Plumher Hardy, a young man of Norlina, North Carolina, faces a charge of the attempt to steal a railroad train. This is surely reminiscent of the days of the Jay Goulds and the Harrimans. In the North Carolina case a yardmaster heard the train, a locomotive and three coaches, start to move backwards on a side track. He investigated and found Hardy in the cab of the engine pulling all the levers he could find. Hardy told the police officer that he wanted to get to Roanoke and decided a train would be the best way to go.

Troy Record:—The Governor-General of Canada, citing the advantages of the printed word over the spoken word, should have pointed out among other things that it is much easier to close your eyes than your ears.