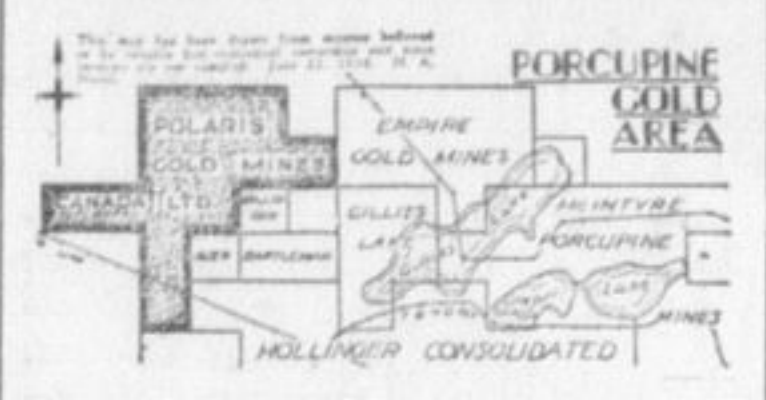


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Stewart-Abate Mine Makes Fine Progress

Headframe and other equipment for shaft-sinking purchased.

Stewart-Abate Gold Mines, Limited, announces the purchase of headframe and other equipment for shaft-sinking operations at its property in the Beauty-Munro gold area. It is stated that the equipment will be delivered to the property immediately and underground work started without delay.
 To date considerable exploration work has been completed, including some 100 feet of shaft sinking. Several test pits have been put down on the major occurrences and a series of samples taken. In addition to checking and rechecking ore widths and values, the management shipped 58 tons of ore for a mill test run. It gave average values of \$27.60 per ton, old gold price.

MacFarlane Long Lac to Continue Drilling Work

Arrangements are being completed to continue the diamond drilling on the MacFarlane Long Lac property owing to the encouraging value of \$18.90 obtained in the diamond drilling campaign just completed. The company feels that this showing warrants an extensive development campaign. The property, meanwhile is being thoroughly prospected in this new area. This work should be completed in two to three weeks.

Mill at Mud Lake Mine Started Operation Oct. 1

According to despatches from Toronto this week it is noted that Belleterre Mines, subsidiary of McIntyre Porcupine Mines, placed its 100 ton mill in operation Oct. 1, at the property in the Mud Lake section of Quebec. Millheads are estimated at 3 ounce gold per ton, according to development results, but actual figures will not be available until the mill has been run in and production is on a normal basis. It is stated that development work on the 125, 250, 375 and 500-foot levels disclosed better ore conditions than those indicated by diamond drilling.

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Timmins Prospector Pioneers New Area

S. Reid Explores Group of Claims of Special Promise in New Gold Area.

S. Reid, well-known old-time prospector of this part of the North, has recently been doing some effective prospecting work in a completely new gold area in the North Land. This new area is in the Sault Ste. Marie mining division in the northwest corner township of that division and is described as Timber Berth 157. It is a new field about 35 miles northeast of Blind river, which is the nearest place of any size. The nearest railway station is Algoma Mills, about 26 miles from the property. There are 45 claim in the property which lies south of Flash Lake. The claims are showing unusual promise and a syndicate has been formed called the New Sudbury Prospecting Syndicate to develop the property. All the first offering of units in the syndicate were taken up promptly. This offering paid for the staking and recording, and now there is a second offering of 100 units at \$20 a share to care for development plans. These too are being taken up quickly, the outlook for the claims being unusually attractive.

The property was originally staked by Sam Bobbywash, an Indian, of Iron Bridge, Ont. He felt he could not handle the prospecting and exploration work and secured the services of Mr. Reid, who proceeded to prospect the property very thoroughly and carefully. The syndicate was then formed. Mr. Reid went to the claims the last week of July and spent a couple of months of intensive and earnest work on the property. What he found makes him specially enthusiastic and he feels that he has discovered a new and very promising gold area. Returning from the property at the week-end Mr. Reid had a number of samples to show the probable value of the find. The samples are very heavily mineralized. Free gold is in evidence in most of the samples shown. The Advance this week, while some of them carry nickel and copper. The stakings cover 3 1/2 miles of promising territory. The samples taken from the property indicate that part of the claims carry excellent nickel ore, the ore being indistinguishable from samples taken from the International Nickel Mines in the Sudbury area. The gold ore samples are very interesting and suggest a large body of commercial ore. Assays on samples taken by Mr. Bobbywash gave \$200, \$220, \$420, and \$620 in gold from surface. Returns have not been received yet from samples taken by Mr. Reid, but from the appearance of the ore samples the values will be much higher than those formerly obtained, and should be fairly representative of the property being chosen from different parts of the area so as to give indication of the type of the ore in general. The main ore body has been found to be 240 feet wide. The north body has been traced for 65 feet with no sign of the south well as yet. Mr. Reid believes that further work on the property will prove it to be well worthy of development and with the chances strong for these claims to be the first in a notable new gold field.

New York Interests to Finance Cuniptau Mine

Financial arrangements were completed late yesterday with New York interests whereby Cuniptau Mines, Ltd., has been supplied with ample funds to carry out an extensive program at both Temagami and Elexo properties in Northern Ontario. The work will include further opening up of the two levels at Temagami and carrying on a drilling programme to prove up mineralized zones indicated in the Lundberg survey. On the completion of the proposed plans officials hope to continue shaft sinking to a greater depth.
 S. Powers Warren, of Mining Research, and property manager of the company's Elexo property, informed officials yesterday that shaft dewatering is between the 75 and 125-foot levels, and on completion, a large underground programme will be started. During the war the old Elexo Mines shipped some 60,000 tons of 5 per cent. nickel ore, while about 25,000 tons of between 4 1/2 to 5 per cent. developed nickel ore are reported in the workings.
 Officials state that some 100,000 tons of ore have been proven to a depth of about 80 feet and width of 250 feet, while through the Lundberg survey many more thousand tons of ore were indicated throughout the property.

Surveys Determine Mine Possibilities

Mineral Estates' Chances are Good According to Geophysical Survey.

According to word from Toronto yesterday Dr. Hans Lundberg, a director of Mining Research Corporation, addressing shareholders of Mineral Estates Limited, at the special meeting Tuesday night, outlined the principle of his geophysical survey. He stated that it only has been in recent years that geophysical surveys have become practicable and his effort on the big holdings of Mineral Estates, is the largest that has been undertaken in Canada to date. In Sweden an area 50 miles long by 10 miles wide has been surveyed and resulted in the discovery of a vast mineral zone, on which one gold producer has been brought in with output running some \$8,000,000 per annum. An area 200 to 300 miles has been surveyed in Australia, while in South Africa, geophysical surveys have extended the possibilities for the Rand approximately 40 miles in length.
 In geophysical surveys either electric or magnetic processes are used. These surveys do not determine areas containing gold, but give indications of the geological formation in which metals may be expected to be found, and determine general geology and formation below the overburden. On the Mineral Estates properties overburden is from 60 to 100 feet in depth, but surveys can be made with overburden much thicker.
 The Mineral Estates tract is approximately 14 miles in length by three miles in width. The survey conducted by Hans Lundberg has indicated folding and formation similar to that found in the producing area of the Porcupine camp and he stated that it will be possible to spot drill holes for drilling to determine conditions in the most likely places for gold deposition. The magnetic survey was the most suitable for this area and has determined the formation and disturbances which permit to flow of intrusives from below.
 He stated that it will be necessary to do between 5,000 and 10,000 feet of diamond drilling to confirm the results obtained from the geophysical survey. Geophysical surveys, he stated, eliminate a large part of the gamble that goes with mining, but still some gamble remains. He believes that the area controlled by Mineral Estates may duplicate the sections of Porcupine that today carry the big gold producers.

Mineral Research Corporation has been retained as engineers to supervise operations on the property of Mineral Estates. It is not expected, however, that this vast property, covering 14 miles in length will contain one large producer, but on the contrary, there are several good chances, and as sections are found to have mine-making possibilities, new companies will be formed to develop them, in which Mineral Estates will hold, either control, or a very large share interest.

To-day's Stocks

Listed		
Ashley	8 1/2	B
Barry Hollinger	5-5 1/4	
Base Metals	22-23 1/4	
Big Missouri	50B	
Eldorado	1.40	
Beattie	1.35-1.39	
Bobo	.25	
Bralorne	8.75A	
Buffalo Ankerite	10.75	
Canadian Malartic	1.44	
Castle T	1.25-1.30	
Central Patricia	3.82	
Central Porcupine	.38	
Coniagas	3.35A	
Coniagium	1.78	
Cons. Chibougamau	1.66	
Dome	52.75	
Eldorado	1.20	
Franceur	.97	
Falconbridge	11.00	
Glenora	.23	
God's Lake	.77	
Granada	31-33	
Greene Stabell	.47	
Gunnar	95-99	
Hardrock	2.63	
Hollinger	13.75	
Howey	.71	
Hudson Bay	29 1/2	B
International Nickel	62.25	
Jackson Manion	.48	
Kirkland Lake	62A	
Lebel Oro	20-21	
Lake Shore	55.35	
Lee Gold	5-6	
Little Long Lac	6.65	
Macassa	4.85	
MacLeod Cockshutt	4.30	
Manitoba and East	15	
Maple Leaf	.21	
McIntyre	40.00	
McKenzie Red Lake	1.80	
McMillan Gold	.8	
McVittie Graham	.20	
McWatters	1.20	
Miner Corporation	2.20B	
Moneta	1.48	
Nipissing	2.30-2.45	
Night Hawk	2 1/2	B
Noranda	69.00	
Omega	.55	
Pamour	3.80	
Paymaster	1.09	
Pickle Crow	6.45	
Pioneer	7.15	
Porcupine Crown	9 1/2-10	
Preston East Dome	1.35	
Premer	2.85-2.95	
Read Authier	3.60B	
Red Lake Goldshore	1.70	
Reno	1.30-1.32	
Robt Montbray	.7	
San Antonio	1.90	
Shawkey	.81	
Sherritt Gordon	1.78	
St. Anthony	.18	
South Tiblémont	.41	
Sullivan	2.03	
Sudbury Mines	2 1/2-3	
Sudbury Contact	.27 1/2	
Stadcona	.61	
Sylvanite	2.98	
Siscoe	4.35	
Task Hughes	5.05	
Toburn	3.50B	
Ventures	2.50	
Wayside	9-9 1/2	
Wright Hargreaves	7.50	
White Eagle	3 1/2	

Unlisted	Bid	Asked
Bankfield (old)	90	95
Canadian Pandora	19	22
Casby Contact	3 1/2	4 1/2
Casey Summit	25	29
Canusa (new)	—	75
De Santis	51	53
Delrite	—	90
Delwood	—	20
Empire	—	25
Forty-four	—	2.00
Gillies Lake-Porcu.	70	73
Gilbec	4	5
Hugh Pam	34	37
Lamaque	7.25	7.30
Leitch	63	68
Magnet Lake	11	13
Moffatt Hall (new)	8	10
Ossian	6	7
Prasad	—	30
Porcupine Creek (units)	—	140.00
Porcupine Goldreef	3	4
Porquin	16	20
V.roy	—	45
Young Davidson	16	19

Lake Shore's Production \$2,161,000 for Quarter

Lake Shore Mines reports the treatment of 211,883 tons of ore by its mill in the quarter ended Sept. 30, from which recovery was made of \$2,161,000 in gold, a recovery per ton of \$10.20. This compares with 209,371 tons milled in the similar 1935 period, from which recovery was made of \$2,382,000 in bullion, or values of \$11.38 per ton. For the June quarter this year \$10.64 per ton was recovered in gold at a total of \$2,422,373. The current report covers the first quarter of the company's fiscal year.
 The above figures are based on gold at \$20.67 per ounce, as they do not include "exchange premium." For the September quarter this year, at a price just under \$35 an ounce, the total bullion recovered would be valued at more than \$3,600,000.

Brantford Expositor:—Jean Batten, New Zealand flyer, has now clipped several hours off the solo time between England and Australia. The female of the species is certainly holding her own in aviation stunts.

Good Progress at Schreiber Pyramid

Annual Meeting of Company Held at Toronto Last Week.

With excellent progress and results reported by the management, a spirit of optimism marked the well-attended annual general meeting of shareholders of Schreiber Pyramid Gold Mines Limited, held in the King Edward Hotel, Toronto, on Saturday, October 17th. A total of 1,370,000 shares out of approximately 2,000,000 shares outstanding was represented at the gathering, over 740,000 shares being represented in person and 630,000 shares by proxy.
 In his address to the meeting R. S. Dening, managing director, stated that development already indicates big mine possibilities. On what are known as the Nos. 1 and 2 veins additional surface work and extensive diamond drilling has revealed unusually favourable structural conditions, and underground work is the next development stage planned. Considerable high grade material is now in sight for treatment in the company's pilot mill, and this plant also will be used for the bulk sampling of both old and new deposits.
 Mr. Dening emphasized the importance of the recently-discovered No. 3 vein. "Following close study of general geological conditions, we have recently found some wide porphyry leads, heavily mineralized and cut by numerous quartz stringers, grab samples from which give definite promise of commercial possibilities. This occurrence has been opened up for 600 feet to date and has a width of 20 feet, with walls not yet established. Fine free gold has been discovered in two sections of this deposit. In the opinion of our engineers it is the most important development on the property to date, carrying as it does promise of large tonnage operations," he concluded.
 Under the chairmanship of Vice-president John L. Kestle, business of the meeting was routine, financial and other reports of the directors being unanimously approved. The balance sheet submitted to the meeting, dated Sept. 30th, 1936, showed cash on deposit of \$26,064 and accounts receivable of \$475, or total cash assets of \$26,540, against current liabilities of \$2,508, including month-end payroll. Expenditures for organization, exploration, development, plant, etc., to date of report had amounted to approximately \$35,000.
 The board of directors, consisting of John L. Kestle, R. S. Dening, Frank E. Horne and M. L. Donevan, was re-elected. Ward E. Mayor of Toronto being added to fill the vacancy created by the recent death of the former president, W. G. Rook. At a meeting of directors immediately after the gathering J. L. Kestle was elected president; Ward E. Mayor, vice-president; R. S. Dening, managing director; and M. L. Donevan, secretary-treasurer.

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Mining Development Here is Honestly Sponsored

(From Sudbury Star)
 It is not probable that the mining men to whom Hon. T. A. Crerar, federal minister of mines, was talking at Vancouver the other day, needed to be advised or warned in the matter, but the minister's suggestion that it were better to mine the mineral areas rather than the public is one that all concerned in the great mining industry that Canada has developed would be well advised to conscientiously follow.
 The great proportion of mining development is being honestly sponsored. After all, it is the hangers-on, the men who seek to gain, through unscrupulous methods, that constitute the dangerous element, and who, if permitted to carry on their nefarious trade without let or hindrance, would do untold damage to the industry in making it more difficult to raise funds for honest, above-board projects.
 But Ontario, through its securities commission, has been making conscientious efforts to prevent the swindlers from mining the public, though the odd campaign is successful. Various practices that have prevailed in recent years among the chisellers, in high-pressure methods of influencing the public to buy mining stocks of questionable merit, have been made illegal, and in enforcing these regulations several offenders have been compelled to cease their activities and close their offices. Right-thinking people

have not been slow to show approval of the official action in this regard.
 Like Mr. Crerar, the men closely connected with mining have the interests of the industry at heart. Taken on the whole it must be said that the greater proportion of the public offerings made in exploration of the mining fields have constituted genuine efforts to develop profitable ventures. There are of course some that must be looked upon with suspicion, and the remarkable success that has been experienced in mining has prompted the influx of promoters who have seized the opportunity of capitalizing on the public participation in the industry by launching of questionable promotions.
 The public, at least that part of it that is observant, need not be misled. With existent safeguards there are reasonable opportunities to invest and speculate with safety and profit. It is to the credit of the leaders of the industry and the securities commission that mining occupies an exceedingly high plane in the affairs of the province.
 Perth Courier:—Diesel engines producing power cheaper than waterpower is visualized by a writer in a magazine, who sees a radical change in the whole power setup and transportation generally. This being an age of change and improvement it looks as if any change would have to be very radical to cause much surprise or disturbance.
 Kincairdine Review:—It seems taken for granted that people have a right to take their own lives if they use a car.



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