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Ashley Gold Mines Ceases Operations

Property Thoroughly Prospected Before Discontinuing Work. To Take Interest in Other Prospects.

Another example of the fortunes and misfortunes of mining is given in the announcement this week that the Ashley Gold Mining Corporation has decided to close down its Matachewan property, following the exhaustion of the ore in the mine. The situation is explained in an official statement by G. C. Ames, secretary-treasurer, as follows:

"The directors of Ashley Gold Mining Corporation, Limited, have decided to cease all work on the property of the company. This decision was reached after all the claims had been thoroughly prospected by trenching, and any showings that warranted it, diamond-drilled. The mining and milling plant will be sold.

"The company has net liquid assets amounting to approximately \$165,000 which will be increased by the proceeds of the sale of the plant.

"The management of the company is in close touch with most of the new areas which are being actively explored, and it is their intention to use the company's funds to take interest in attractive prospects whenever the opportunity offers, with a view to rehabilitating the company."

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Good Progress Made at MyLamaque Gold Mines

Field advice is to the effect that diamond drilling and surface exploration work is making good progress at the property of MyLamaque Gold Mines, adjoining Lamaque in the Lamaque-Siscoe area of Quebec. It is reported that V. M. Ryan, the company's consulting engineer, is expected to return to the property early next week, when a complete report on the work done to date will most likely be made.

Considerable stripping, trenching and test pitting has been done which has determined the existence of several well mineralized veins. Appreciable quantities of free gold have been located in several sections of the occurrences. On the return of Mr. Ryan it is anticipated that systematic sampling of the surface outcrops will be carried out and results of the drill core assays will be reported immediately.

Further diamond drilling will be done preparatory to an enlarged campaign of development work, it is stated.

Sudbury Star:—But it is encouraging to have the minister of highways arrive in Northern Ontario, and right off the bat notice the dust.

Brampton Conservator:—Taxation has increased 41 per cent, under the Hepburn government, says Earl Rowe, and no Liberal has shown the statement to be incorrect.

To-day's Stocks

Listed	
Afton	10
Ashley	8 1/2
Barry Hollinger	5 1/2
Base Metals	35
Biggood	149
Big Missouri	52-56
Beattie	1.35
Bebjo	26
Bralorne	8.30
Buffalo Ankerite	8.15A
Canadian Malartic	1.33
Castle Trethewey	1.33B
Central Patricia	4.00
Central Porcupine	38 1/2
Coniagas	3.00
Coniagaurum	1.91
Consolidated Chibougamau	1.38
Dome	58A
Eldorado	1.40
Francoeur	98
Falconbridge	9.90
Glenora	34
God's Lake	92
Granada	34 1/2
Greene Stabell	60
Gunmar	1.05A
Hardrock	2.55
Hollinger	14.00
Howey	78
Hudson Bay	26 1/2
International Nickel	60.25
Jackson Manion	56
Kirkland Lake	59
Lebel Oro	21
Lake Shore	56.75
Lee Gold	7 1/4
Little Long Lac	5.45
Macassa	4.30
MacLeod Cockshutt	4.60
Maritoba and Eastern	15 1/2
Maple Leaf	25
McIntyre	41.75
McKenzie Red Lake	1.82
McMillan Gold	6 1/2
McVittie Graham	23A
McWatters	1.29
Mining Corporation	2.40
Moneta	60
Nipissing	240-245
Night Hawk	3 1/2
Noranda	65.75
Omega	60
Pamour	3.65
Pamaster	1.03
Pickay Crow	6.50
Pioneer	7.60-7.70
Porcupine Crown	10 1/2
Preston East Dome	1.31
Premier	3.40
Read Authier	3.90
Red Lake Goldshore	2.06
Reno	1.40
Robb Montbray	6B
San Antonio	1.84
Shawkey	91
Sherritt Gordon	1.71
St. Anthony	20 1/2
South Tiblemont	5 1/2
Sullivan	2.08
Sudbury Mines	3 1/2
Sudbury Contact	24
Stadacona	67
Sylvanite	3.15
Siscoe	4.50
Teck Hughes	5.85
Toburn	2.95
Ventures	2.35
Wayside	10
Wright Hargreaves	7.95
White Eagle	4

Unlisted

	Bid	Asked
Bankfield	73	76
Bear	—	39
Canadian Pandora	9	11
Casey Contact	3 1/2	4 1/2
Casey Summit	30	32
De Santis	—	50
Delnite	—	95
Empire	—	26
Forty-four	—	2.00
Gillies Lake-Porc.	35	40
Gilbec	4 1/2	5
Lamaque	8.00	8.50
Leitch	70	75
Moffatt Hall New	27	30
Ossian	8	9
Porcupine Creek	140.00	150.00
Porcupine Goldreef	3 1/2	4 1/2
Presdor	—	36
Vimy	—	14
Young Davidson	18	22

Lake Shore Re-elects Board of Directors

Profit of Kirkland Lake's Leading Mine Given as \$9,675,400.

Directors of Lake Shore Mines, Ltd., were re-elected at the annual meeting of shareholders at Kirkland Lake on Tuesday. Those returned are Dr. W. P. St. Charles, A. L. Blomfield, William H. Wright, Albert Wende and Ernest Martin.

Charles McCrea, former Ontario Minister of Mines, in a brief address, expressed his conviction that the Kirkland Lake camp and Canada generally were only at the dawn of an era of great production.

In submitting the 21st annual report, Dr. St. Charles, the president, said there was a gratifying increase in efficiency in the mill handling of ores. He added that since 1918 the company had spent \$20,887,359 for supplies and equipment and more than \$20,000,000 for wages. The payroll for the year ended June 30, 1936, was approximately \$2,500,000, and \$2,300,000 was expended for supplies and equipment, for which more than 92 per cent was manufactured by Canadian firms.

Profit for the fiscal year was listed at \$9,675,400.87, while bullion production was set at \$16,361,529.69 and interest on investments and bank balances at \$169,745.74. Operating expenses were given as \$4,810,515.98 for development, mining and milling, and \$97,056.19 administrative.

There was \$1,606,813.58 marked for current taxes, with \$84,200.16 provided for additional taxes due to recent income tax amendments affecting the 1935 operating period.

Try The Advance Want Advertisements

Notable Growth in Bourlamaque Town

Mining Town Near Amos Has Made Remarkable Progress in Few Months.

Reference has been made on several occasions to the remarkable growth of mining communities in Northwestern Quebec. Special mention has been made of the notable development of Val d'Or. Another boom town is Bourlamaque, near Amos. A despatch from Amos this week makes special reference to Bourlamaque.

Rivalling and outstripping boom towns of California and Nevada in 1849 in the swiftness of its growth, the town of Bourlamaque, 52 miles from Amos has grown in the past year from a few log cabins to a prosperous town of upwards of 2,000 population.

Located in the Lamaque-Siscoe mining district, 60 miles east of Rouyn in heavily-wooded and mineralized country it has now more than 100 homes, a \$65,000 moving-picture theatre, a sturdily-built school, and a modern business block, and miles of prospective streets will shortly be under construction.

Building \$100,000 Hotel
Flown from Ottawa to Bourlamaque by John Pasquier last week, J. P. Coulson of Ottawa in behalf of himself and associates awarded a contract for a new \$100,000 modern fire-proof hotel, construction of which will begin immediately. The Coulson interests control the Alexandra Hotel, Ottawa, the Gateau Golf and Country Club, the Corona Hotel, Montreal, and other similar enterprises.

The nearest railway station to the mining centre is Senneterre, 20 miles distant, and at present considerable passenger and express transportation is carried on by plane.

Expect 5,000 Population
Business and mining interests of Bourlamaque express confidence that the town's population will reach the 5,000 mark within a few months.

Proprietary Mines Doing Unique Work

Many Activities, Including Power Development and Townsite.

Proprietary Mines, Ltd., is probably one of the most unique mining operations in Canada, having in its portfolio large share interests in two important mine operations, complete ownership of a third property and a 50 per cent interest in a fourth property. In addition to its mining activity the company owns outright three power developments and a flourishing townsite. Thus Proprietary is a holding and operating company, a hydro electric operator and owner of a rapidly expanding townsite.

Omega Gold Mines, in which Proprietary holds a dominating interest, is probably the most important of its holdings. The company is currently treating approximately 400 tons of ore daily and it is expected that this will be increased to between 500 and 600 tons in the not distant future.

Of equal importance to Proprietary is Kerr-Addison Gold Mines, which holds considerable promise of developing into a large tonnage proposition. It was recently estimated by officials that there are 13,000,000 tons of potential ore above the plain level. A 50-ton test mill is now in operation.

The Harris-Maxwell property, wholly owned by Proprietary, has been developed to a depth of 500 feet, dewatering and rehabilitating of the underground workings have been completed and equipment has been ordered for extensive development. A large tonnage of ore averaging \$10 in gold per ton has been determined from the surface to the present bottom level of the shaft, and in this connection negotiations are now under way for mill operation.

A group of approximately 40 claims, located midway between the Kerr-Addison and Omega properties, in which Proprietary holds a 50 per cent interest, will be under active exploration in the not distant future. A geophysical survey is to be made of this group immediately.

In regards to the power developments the Raven power plant is in operation, supplying power to Larder Lake City, Kerr-Addison and Harris-Maxwell Mines. Several other contracts are pending. David Ross, consulting electrical engineer, estimates that an expenditure of \$12,000 would place the Corset power development in operation. Preparations are proceeding in this regard and it is expected that the plant will be ready to operate towards the latter part of the current year. The company's Wendigo power site is capable of developing 8000 horsepower. It is the intention of officials to place this plant in operation next year.

Larder Lake City, Proprietary's real estate investment, has a population of 500 people and is steadily increasing. Electric power is supplied by one of the company's power developments.

Dewatering Polaris to be Finished To-day

Examination and Sampling to be Carried on by H. C. Lane.

Polaris dewatering will be complete to-day, officials of that company believe. The Dr. H. C. Lane, who is in charge of the work there under Mining Research Corporation Limited, will examine and sample the rock structure and correlate it with the findings made himself and H. McMaster, M.E., in the geological survey of Polaris that



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Wascanna Continues Development Plans

Underground Workings Dewatered. New Hoist Delivered to Property.

Wascanna Gold Mines Ltd., is continuing an extensive underground development campaign. In this connection it is officially stated that the underground workings have been dewatered and a new hoist capable of carrying operations to a depth of 600 feet has been delivered to the property.

P. W. Meahan, mining engineer, recently assistant to the manager of Noranda, has arrived at the property and under his direction a crew of men is actively engaged installing new machinery. Foundations are being laid for a new diesel power plant, which is expected to be delivered within the next few weeks, while the construction of permanent camp buildings is being rushed to completion.

It is the intention of the management to immediately deepen the shaft to a depth of 250 feet at which horizon a new level will be established and an aggressive campaign of lateral development inaugurated to develop the downward extension of the known ore bodies. It is pointed out that development work will be carried out on the 100 and 250 foot levels simultaneously with the object of blocking out sufficient ore to warrant the construction of a mill.

H. T. Leslie, mining engineer, following a recent examination of the prop-

erty, states that the shaft has been carried to a depth of 152 feet and a level established at 100 feet, where approximately 350 feet of crosscutting and drifting have been carried out. The ore zone on this level has been opened up for a length of 120 feet north of the shaft and approximately 60 feet south of the shaft. Channel sampling returned high gold values and indicated that the values were present as free gold, very finely divided. Ore of this type may reasonably be expected to show higher values on mining, Mr. Leslie states, than indicated by channel sampling. This work has definitely indicated an ore body striking north and south through the shaft area 100 feet in length averaging \$14 in gold per ton across a width of seven feet.

In concluding his report Mr. Leslie points out that the wide quartz and increasing width of porphyry at the bottom of the shaft and the fact that only narrow tongues of porphyry exist with the ore zone on the 100-foot level, indicates that the main mass of porphyry lies at depth and that larger and more consistent ore zones should be developed at lower levels.

The engineer staff of the parent company, Fort Rouille Mining Corporation, will inspect the property as development work advances.

St. Catharines Standard:—The promise of patronage is a valuable thing for an Opposition to work with; the performance of patronage by a government in power is one of the first things it does to encompass its eventual defeat. There is much handwriting on the wall to lend safe prediction to the latter in the case of Old Ontario.

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TOWN AND PROVINCE



Hamilton Spectator:—Pouring oil on the troubled waters seems to have had the opposite effect in the case of Harry Richman and Dick Merrill.

Toronto Globe:—Many a sick man has forgiven his enemies with the understanding that it wouldn't hold good if he got well.

North Bay Nugget:—Herr Hitler is having a lot of fun spitting fire at France and Russia . . . from a safe distance.

Windsor Star:—Strange as it may seem, there are still a few old-fashioned parents here and there who refuse to do what their children command them to do.

Huntingdon Gleaner:—Shaving with hoeshoes is the odd boast of Chinamen. A Sheffield firm exports hundreds of tons of old hoeshoes to China every year. The Chinese make razors and razor blades from the mild steel shoes—and export them back to Britain.

Clinton News-Record:—Premier Hepburn says the government advertises in certain sensational weeklies "because they are so widely read." That, however, is not the reason the government insists upon the tax sales being advertised in the Ontario Gazette.

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Luxor Plans Campaign in the Red Lake District

Luxor Red Lake Mines has retained J. E. Sheppard, M.E., to take charge of exploration work on the property in the Red Lake area, officials state. Mr. Sheppard has had considerable experience in the Red Lake area and is familiar with the Luxor claims, eight of which have been patented, and he will explore a sheared zone where earlier work proved good geology and mineralization. Test pits will be sunk on a large mineralized dyke having a width of from 40 to 50 feet, already stripped for 250 feet. Further stripping will also be done which will likely be followed by diamond drilling to test out the vertical and lateral extensions of the showing. Other showings and some copper occurrences on the property will be examined.

High-grade Samples from Week's Run of the Press

Toronto Telegram:—What Agnes Macphail discovered in Russia will not make our larder Reds any more anxious to accept the offer of a one-way ticket to Moscow.

Huntingdon Gleaner:—Lecturer in education told the City of London vacation school for teachers recently the story of a boy of 14 who admitted he could not read. "My brother can't read either, and he is at work," said the boy. "Father can read, but he has been out of work for years."

Readers' Digest:—In the United States, "First" and "Second" class can't be painted on railroad cars, for all passengers, being Americans, are equal and it would be "un-American." But paint "Pullman" on a car, and everybody is satisfied.

UNDER THE MANAGEMENT OF
POWER CORPORATION OF CANADA
LIMITED
Canada Northern Power Corporation, Limited
Preferred Dividend No. 47
NOTICE is hereby given that a Dividend of 1 1/2% being at the rate of 7 1/2% per annum has been declared on the 7 1/2% Cumulative Preferred Stock of CANADA NORTHERN POWER CORPORATION LIMITED for the quarter ending September 30th, 1936. Cumulative Preferred Stock of CANADA NORTHERN POWER CORPORATION LIMITED for the quarter ending September 30th, 1936, to shareholders of record at the close of business on September 30th, 1936.
By order of the Board,
L. C. HASKELL, Secretary,
Montreal, August 25th, 1936.

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