

TEN YEARS AGO IN TIMMINS

From data in the Porcupine Advance Files.

Following a visit to Timmins ten years ago of the T. & N. O. Railway Commission, The Advance announced that the building of a new subway where the South Porcupine road crossed the track near the brewery, would be commenced in the spring of 1926. The structure that was at the time in service was too narrow for motor traffic and did not serve the railway's needs well. The new one was to be of steel and concrete construction and was to be capable of carrying double track. The commission had promised a change in the subway the previous year but had not had sufficient funds to carry on the work.

When the Mattagami Pulp and Paper Company went bankrupt in 1921, it owed settlers of the district a large amount of money for pulpwood. Some settlers had taken notes in payment but found, when the time came for the notes to be paid, that there were no funds available. Other settlers had taken the matter to the courts before the receivership took over the company. They received judgments but could not collect. From 1921 to 1926 the settlers waited, while The Advance, the Timmins Board of Trade and the Northern Ontario Associated Boards of Trade went to war for them. Delegations were sent to the government; The Advance gave full publicity to any attempts that were being made to re-

organize the company without paying the settlers. So the matter rested, until early in February of 1926 when a rumour was widespread that the settlers would be paid before the company would be re-organized. The government of Ontario gave its assurance that they would not permit the transfer of the millions of dollars of timber rights to a new company until the common and unsecured creditors of Mattagami Pulp and Paper had been paid off. The settlers were pleased to hear the rumour. The Advance reported, but were not over enthusiastic, fearing the report was unfounded.

Friday, February 12th was the date set in 1926 for the hearing at Cochrane of the protest of the municipal election held in Timmins in December of 1925. Judge J. B. T. Caron was to be on the bench; the mayor and councillors were to be present to tell their side of the case; and the complainants had called a large number of witnesses to testify to the accuracy of their charges.

A motor sleigh, propelled by an aeroplane propeller, was being tried out in Timmins ten years ago. It worked all right, except that it experienced difficulties on the hills, made a tremendous amount of noise and was somewhat dangerous because of the exposed propeller blade.

E. S. Noble, of Timmins, accepted the position of assistant to the general

manager of the Spruce Falls Pulp and Paper Co. ten years ago this week. It was in that year that the Spruce Falls company came into existence and planned to spend fifteen million dollars in construction in the area. Mr. Noble had been a popular citizen of the town for many years, had been associated with Northern Canada Power and had been on the Timmins council. J. H. Black, another former Northern Power man, was appointed general manager for Spruce Falls.

Claims in Deloro township, owned by D. Ostrosser, Dr. McInnis, G. H. Gauthier, W. G. A. Woods and Len Cousins were optioned to a company financed by English capital ten years ago. Twenty-five thousand dollars was to be spent in the initial development.

The provincial secretary wrote to the Timmins council ten years ago this week to remind them that the municipal building was not entirely suitable and that better quarters should be provided for prisoners and for the court. The letter was read in council, but it was decided that the taxes were already high enough and that the town could not afford to carry the cost of the building. A letter was written in reply to the provincial secretary, stating that the town would be pleased to meet the province and consider the matter, providing the province would agree to look after the larger part of the financing.

"It would be good policy to make it \$90,000,000" said The Advance in 1926 when it had been announced that \$90,000,000 would be spent in the North Land in developing the pulp, paper and power industries through private capital. The extra ten millions would go for roads under the Advance scheme. "Without roads industries are burdened, proper settlement is held back and progress is delayed," said the editorial. "The truth is that the road problem in the North will never be properly solved until it is tackled in terms of millions."

The driver of the taxi that struck and killed Mrs. Millions at South Porcupine in January was committed for trial on a charge of manslaughter ten years ago at South Porcupine police court. News from South Porcupine ten years ago included the announcement that the new hospital there would be formally opened on February 17th. Committees of South Porcupine citizens were appointed to look after the event. The South Porcupine band had given a two night series of band concerts that had been well attended. Work had been re-commenced at the Big Dyke Mines. A company had been formed in South End to prospect in the Red Lake area.

Following an exhibition game between the Sudbury junior team and the Timmins junior team, a banquet was tendered to the players in the Empire hotel ten years ago this week. Chas. Roach was toastmaster and conducted the very brief formalities after the dinner.

Locals in The Advance of ten years ago included: "Mr. F. M. Wallingford has returned from a business trip to Toronto." "Mr. P. S. Taylor was a business visitor to town last week." "Mr. Frank Ellis spent the week-end at Iroquois Falls and Cochrane." "Mrs. M. A. Ellis is spending the week in Cobalt." "Miss Mamie McCarthy, of Iroquois Falls, was a visitor to Timmins last week." "Miss Helen Caldwell, of Halleybury is visiting friends and relatives in town." "Mr. W. Parcher returned on Sunday from a visit to the east where he was called owing to the serious illness of his father." "Mr. Wm. Mitchell, formerly on the staff of Todd's Drug Store here came over from Iroquois Falls last week for the annual dance of the A. S. D. club." "Mr. Alex

R. Brown of Toronto, was a visitor to the camp last week in connection with some property owned in the North." "Miss Bernice Urquhart was a visitor to Iroquois Falls last week-end." "Mr. and Mrs. R. Dye returned last week from a visit to Florida." "Miss Leona McIntosh left on Sunday morning called home by the news of the serious illness of her father." "Miss Helen Shibley, of Halleybury, is the guest this week of Miss Annie McQuarrie." "Miss G. Brennan, R.N., left this week for Chapeau, Ont., to take a position in a hospital there." "Mr. and Mrs. Wm. MacWhinney of Iroquois Falls were among the former Timmins people who were in town for the A.S.D. dance last Friday." "Born—at Mrs. Goulet's hospital, Timmins, on February 6th, 1926, to Mr. and Mrs. F. S. Mocke (nee Ivy Turner), late of South Africa—a daughter. Both well." "Miss Walker of Iroquois Falls was a week-end visitor to Timmins." "Mr. and Mrs. Vincent Woodbury are on a holiday visit to Timmins." "Mr. A. J. Parr, general passenger agent of the T. and N. O. Railway, was a visitor to Timmins this week." "Born—in Timmins, Ontario, on Monday, February 8th, 1926, to Mr. and Mrs. L. Helperin, 74 Fifth avenue—a son." "Mr. W. E. G. Bishop, of North Bay, is visiting at the home of Mr. and Mrs. Larry Wilson of Schumacher." "His many friends in the town will be glad to see Mr. J. Christian who has been ill for the past three months, out again. Though Jack is not fully recovered, he is making excellent progress to all condition again." "Many friends in town will be pleased to know that Mr. W. J. Wallace, manager of the Bank of Montreal here, who has been confined to the house for some time past, is making excellent progress to complete recovery." "Mr. F. C. H. Simms is laid up this week with a sore foot, on which a minor operation was



Annual Report for Goodyear of Canada

Profits Higher and Excellent Liquid Position Shown by Company for the Past Year.

Toronto, Feb. 10.—An increase of \$16,362.82 in net profit, an earned surplus of \$7,457,599.14, a high ratio of assets to liabilities, and an excellent liquid position were revealed in the financial statement of the Goodyear Tire and Rubber Company of Canada, Limited, and subsidiary companies for the year ending December 31st, 1935, presented by the president, C. H. Carlisle, at the annual meeting here today.

Current and working assets, with inventories entered below prevailing market prices, stood at \$8,913,597.02, as against current liabilities of \$429,769.97. Cash on hand totalled \$664,379.64, and the total of cash, call loans and government bonds was \$3,639,545.68, equivalent to 8.47 times the total current liabilities. Total working capital, after deducting all current liabilities including accounts payable and tax reserves, amounted to \$8,483,827.05. This represents a decrease of \$1,299,671.93, largely accounted for by the fact that during the year 7 per cent. preferred stock to the par value of \$7,187,500.00 was redeemed and only \$6,000,000.00 of the new 5 per cent. preferred stock issued.

Profits for the year after charging all manufacturing, selling and administrative expenses and income taxes, but before providing for depreciation, were \$2,025,105.32. Depreciation allowance was \$579,906.61, leaving a net profit of \$1,445,198.71, an increase of \$16,362.82 over the net profit for 1934. Profits include the profit on export business for 1934, but are before taking into account the accrued profits on export business for 1935. Dividends of \$233,582.75 on the 7 per cent. preferred stock were paid prior to June 17th, when the outstanding 7 per cent. preferred stock was redeemed; and dividends of \$150,000.00 were subsequently paid on the 5 per cent. Preferred Stock issued June 20th. Dividends of \$643,150.00 were paid during the year on the Common Stock.

The net book value of plant and buildings is only 42.07 per cent. of their gross book value, and the net book value of the rubber plants is 16.72 per cent. of the gross, and the accumulated reserve for depreciation is now \$6,940,606.02.

The balance sheet shows a decrease in cash, call loans and government bonds from \$5,168,798.75 to \$3,639,545.68. Cash decreased \$218,471.82 from \$862,351.46 to \$664,379.64; call loans and government bonds at cost or market were down \$1,310,781.25 from \$4,285,947.29 to \$2,975,166.04; accounts receivable less reserve for bad and doubtful accounts were down \$233,378.96 from \$1,552,945.01 to \$1,319,566.05; inventories at cost or market increased \$490,681.88 from \$3,463,803.41 to \$3,954,485.29. The current liabilities totalled \$429,769.97. Working capital was \$8,483,827.05, a decrease of \$1,299,671.93.

Assets other than current comprise miscellaneous investments in stocks, bonds and mortgages, \$78,692.23, down \$68,012.85; fixed assets of \$12,356,616.79, up \$20,140.72; and deferred charges of \$70,497.09, up \$25,205.55; the depreciation reserve was increased \$329,364.06 to \$6,940,606.02.

Explaining the recapitalization which took place during the year, Mr. Carlisle said: "On June 17th, 1935, the company redeemed its outstanding 71,875 7 per cent. Cumulative Redeemable Preferred Shares at a price of \$110 each and by Supplementary Letters Patent dated June 20th, 1935, the authorized but unissued Preferred shares of \$100.00 par value were decreased to 80,000 shares; these 80,000 shares were subdivided into 160,000 5 per cent. Cumulative (Redeemable) Preferred shares of the par value of \$50.00 each; the 145,330 authorized Common shares without any nominal or par value (of which 128,630 were outstanding) were subdivided into 290,660 Common shares without any nominal or par value."

"The net earnings on the Common stock amounted to \$1,061,604.96, which is equivalent to \$4.12 a share on the 257,260 shares of new Common stock now outstanding; or \$8.25 a share on the former 128,630 shares of stock in comparison with \$7.19 a share in 1934."

Referring to taxation, Mr. Carlisle said: "We wish to again draw to the attention of the shareholders the excessive tax burden imposed upon the industry. For the year 1935 the total taxes paid by your company or accrued amounted to \$932,181.97." He continued: "Your company maintained its leading position in the Canadian market during 1935. It enters 1936 with adequate finances, inventories considerably below prevailing market prices, plant and equipment well depreciated. These factors, plus a loyal and efficient organization, a policy of quality and service and a public preference for its products, indicate that your company will continue to occupy a dominant position in the Canadian rubber industry."

necessary to-day. The matter is not at all serious but it is keeping Mr. Simms confined to his home for some days." "Mrs. P. C. Maltais has returned from Toronto with a very attractive showing of the latest and most exclusive in millinery. These will be on display at the French Shoppe which will have its formal spring opening on March 1." "Mr. Leslie Tait has returned to his work at the Hollinger mine after a couple of weeks' illness. Mr. Tait has been a resident of Timmins for several years past and has hosts of friends here, being popular and highly esteemed, and all are pleased to know of his recovery." "Mr. Frank Currow, who has been ill for some time past, is not yet out of danger. He was very ill last week but has since rallied somewhat and at latest news is still holding his ground. The good wishes of all are sincerely extended to the young man for his early and complete restoration to health." "Mr. W. Nicholson, manager of the Gamble-Robinson wholesale, returned last week from the annual meeting of the staff of the company, held in Milwaukee, Wisconsin. While in Milwaukee, Mr. Nicholson had the pleasure of seeing Frank McGuire play hockey, noting that Frank still stars at the game and is one of the best little goal getters they have." "Mr. F. H. Ribout left this week to take a place on the office staff of the Lake Shore mine at Kirkland Lake. Mr. Ribout has been a popular resident of Timmins for some years and will be much missed, especially in musical circles. All here, however, will wish him the best of luck, and at the same time congratulate Kirkland Lake on securing another talented good citizen." "While attending the furnace at his house this week, Mr. F. J. Wolno was slightly burned. He was rekindling the fire which had gone down so low he thought it was out, but the blaze struck up, the flames rushing through the door and singeing his eyebrows as well as slightly burning him about the face and head. He will be confined to his house for a day or two, though not seriously burned. He was standing a little back from the furnace door when the flames shot out." "A church at Cobalt is advertising a play with moral comedy—whatever that may mean. However, there is too much 'moral comedy' running loose on the continent these days." "Last Saturday evening a number of friends of Mr. E. Bolger who is leaving Timmins next Monday, tendered him a farewell banquet at the Empire hotel. Numerous speeches, expressing the regret felt at the loss of Mr. Bolger, and wishing him success in his new field of endeavour were expressed by the gathering. Mr. Bolger has been surface superintendent at the Hollinger for the past couple of years."

To the official opening of the Anson Memorial Hospital at Iroquois Falls in February of 1926, The Advance devoted a great deal of space in a complete account of the proceedings. Many prominent Northerners had been invited to attend by the management of the Abitibi. The hospital itself was a most complete building, three stores in height and containing everything considered at that time as necessary for the conducting of a fine hospital. The Sunshine Group and the Willing Workers of the C.G.I.T. in Schumacher held a snowshoe party ten years ago this week. On their return they had refreshments in the basement of the United Church.

A dance in the Hollinger hall for the benefit of a member of the Male chorus, who has been ill for nine months, was a successful event of the week of ten years ago. Ninety-five dollars was raised. "Married men make the best dishwashers." "The Scotch have a greater sense of humour than the Irish;" "A bachelor has more chance of financial success than a married man;" these were the subjects chosen for debates at the Young People's Club in South End ten years ago.

Two men were arrested by Timmins police ten years ago this week when a man reported to them that they had stabbed him. He had a nasty knife cut in his neck, given, he said, after he had tried to give battle when the others had said something to which he took exception. "I was married in 1923 and had the same trouble last year," a citizen wrote the town council, complaining ten years ago that he was assessed as a single man. Said another, who claimed he had been wrongly assessed: "I have lived in Schumacher since 1923. Had the same trouble last year."

WIN A \$10,000 DREAM-HOME!
OR ANY OF THE 3,114 CASH AWARDS TOTALING \$15,501.00
Enter the big Quaker Oats Contest. Send 2 trademarks cut from packages of Quaker Oats with your letter of 100 words or less on "Which of the Dione Quins Would I Adopt?" to The Quaker Oats Company, Peterborough, Ontario.

SOLLOWAY HELD ACCOUNTABLE FOR SUMS TOTALLING \$2,532,522.52

I. W. C. Solloway, Westmount, Quebec, who was president and a director of Solloway, Mills and Company, Limited (Dominion Company), now in liquidation, is accountable to the liquidator of the corporation for sums totalling \$2,532,522.52. O. E. Lennox, assistant master of the Supreme Court of Ontario finds in a judgment given at Osgoode Hall.

Windsor Daily Star.—The number of atheist schools in Toronto is said to have increased from 18 to 22 last year. All persons have the right to their own opinions, of course, but it does seem a pity that so many prefer to profess a belief in disbelief.

EATON GROCETERIA

Another week of Thrifty Food Shopping

Jewel Brand—for making Flaky Pie Crusts

Shortening 4 lb. print 51c

Clark's Delicious Nourishing 2 tins

Tomato Soup 15c

Raymore Sweet Mustard or Sweet

Mixed Pickles large 25c

RAYMORE DILL PICKLES, 26 oz. jar - - - 25c

The convenient Cold Cream Toilet Soap

Many Flowers Toilet Soap 5 cakes 24c

California Seedless RAISINS, 2 lbs. - - 25c

In bulk for Economy PEARL TAPIOCA, 2 lbs. 17c

Clean meaty and moist HALLOWI DATES, 2 lbs. 19c

Buckingham—in tomato sauce HERRINGS, 2 14-oz. - 25c

Sundale Brand—No. 2 sqt. tin TOMATO JUICE, 4 tins - 25c

White Swan, the sterilized TOILET TISSUE, 2 rolls 21c

Bulk SOAP FLAKES, 2 lbs. - 17c

Handy AMMONIA, 2 pkgs. - - 11c

Lawrason's Household WASHING SODA, 2 pkgs. 9c

FRUITS AND VEGETABLES

Medium Size, SUNKIST ORANGES, per doz. - - 21c

Delicious APPLES, per doz. - - - 31c

No. 1, COOKING ONIONS, 5 lbs. - - - 17c

No. 1, COOKING APPLES, 4 lbs. - - - 25c

TURNIPS, 3 lbs. - - - 10c



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FREE DELIVERY

Feb. 15th--22nd is

CHERRY WEEK

"EAT MORE CHERRIES"

Glenwood Brand Red Dessert

Cherries No. 2 squat tin 12c

2 buffet 15c

Glenwood Brand Unsweetened

PIE CHERRIES 2 12 oz. tins 23c

Pie making made easy—one tin to a pie—so buy your cherries this way and serve that delectable favourite during cherry week.



Red for St. Valentine's here it is in a few eatables for your party

It's party time so come and select your refreshment needs at Eaton's—candies—sandwich makers—fancy biscuits and things—here are a few suggestions.

Glenwood Brand—No. 2 squat Raspberries, tin 19c

Valentine Mixture Jelly Beans, lb. 14c

Valentine Mixture Gum Hearts, lb. 14c

Peek Frean's Lemon Puffs 2 pkgs. 29c

For delicious sandwiches 2 pkgs. Tuna Fish Flakes 29c

Proa Brand, 7 oz. tins Reception Mixed Biscuits, lb. - 17c

To make your Chocolate Goodies or as a beverage

Cowan's PERFECTION

COCOA 1/2 lb. tin 15c

Meat Specials

FOR FRIDAY and SATURDAY BLUE BRAND BEEF

Chuck Roast lb. 12c

Blade Roast lb. 14c

ROUND STEAK or ROAST lb. 22c

Fresh Shoulders Boneless with Dressing PORK, per lb. - 22c

Small link SAUSAGE, 2 lbs. - 35c

Mealed Back BACON, piece, lb. 29c

sliced, lb. 31c

FRONTS LAMB, lb. 15c

Thinly Sliced COOKED HAM, lb. 49c

Silverbright SALMON, 2 lbs. - 33c

MAR-LAX

the new balanced breakfast food, cooks in 3 minutes large pkg. 14c

EATON GROCETERIA

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