

TOWN OF TIMMINS FINANCIAL STATEMENT

ABSTRACT STATEMENT OF RECEIPTS AND PAYMENTS

From November 15th, 1934, to December 31st, 1934

RECEIPTS
Bank Balance—November 15, 1934
General Account \$ 4,027.61
Pay Roll Account Nil \$ 4,027.61
General Licenses 112.50
Police Fines 795.30
Police Refunds 47.00
Water Rates 233.65
Sewer Services 250.00
Poll Tax 305.00
Broadway Lots 10.00
Loans 100,000.00
Penalties on Arrears 377.74
Tax Receipts:
1934 Taxes—Land \$5,469.40
1933 Taxes—Land 4,880.65
1932 Taxes—Land 1,232.80
1931 Taxes—Land 154.16
1930 Taxes—Land 2.97
1933 Taxes B. & I. 224.83
1934 Taxes B. & I. 2,134.91
1929 Taxes—Land 1.49
Rent 45.00
Turn-on Receipts 10.00
Weigh Scales 22.50
Railway Tax 294.20
Refund—Charity 80.50
Sundry Debtors 250.00
Treasurer of Ontario 15,170.52
Sundry Accounts Receivable 99.00
Board of Health 250.00
Tax Sale Costs 30.60
N. S. F. Cheques 3.15
Refund on Gasoline 56.34
Miscellaneous Income 5.00
Real Estate 60.00
Water Rebates 4.32

Bank Balances—December 31st, 1934
General Account 5,183.40
Pay Roll Account Nil 5,183.40
\$131,503.94

PAYMENTS
Salaries and Allowances \$ 2,914.00
Police Department Maintenance 6,323.39
Fire Department Maintenance 3,637.25
Streets Maintenance 6,154.02
Sewers Maintenance 583.61
House Sewer Connections 256.64
Sewer Disposal Maintenance 1,350.97
Walks Maintenance 329.40
Board of Health—Sundry 2,185.45
Board of Health—Garbage 1,762.50
Incinerator Maintenance 643.50
Charity 12,579.65
Tax Collection Expenses 160.00
Municipal Building Maintenance 460.24
Assessment 684.40
Waterworks Administration 286.10
Waterworks Maintenance 1,549.07
General Works Maintenance 304.38
Parks and Playground 57.02
Direct Relief 9,340.32
Bank Interest 1,409.55
Miscellaneous Expense 64.87
Election Expenses 1,238.79
Poll Tax Rebates 30.00
Water Purchased 3,503.39
Donations 530.00
Office Expense 75.33
Postage and Excise Stamps 25.03
Printing, Advertising and Stationery 157.44
Compensation Insurance 63.00
High School Board 5,000.00
Public School Board 9,659.66
Separate School Board 9,781.79
Public Library Board 1,500.00
Water Rebates 73.88
Debt Repayments—Principal 25,447.41
Debt Repayments—Interest 21,824.81
Gasoline 232.89
Engineering Expenses 158.93
Births, Marriages and Deaths 478.25
Tax Sale Costs 20.00
Old Age Pensions 237.22
Dog Catching 13.75
Sewer Construction—1934 2,502.55
Meters 91.29
Sewer Tools 60.30
Sewer Disposal Construction 85.52
Waterworks Tools 1.00
Waterworks Construction 167.32
Plumbing Inspector 250.00
House Sewer Connection—Rebate 20.00
Cost of Tags 27.50
Storm Sewers 2,601.47
Less Accounts Payable—charged to different Departments but not yet paid 7,874.88
\$131,503.94

ABSTRACT STATEMENT OF RECEIPTS AND PAYMENTS

From January 1st to November 15th, 1935

RECEIPTS
Bank Balance—January 1st, 1935
General Account \$ 5,183.40
Pay Roll Account Nil \$ 5,183.40
General Licenses 7,756.50
Dog Tags 1,147.00
Police Fines 6,302.00
Police Refunds 1,991.16
Water Rates 73,964.05
House Sewer Service 10,748.20
Poll Tax 3,875.00
Broadway Lots 5,683.02
Loans from Bank 238,500.00
Penalties on Arrears of Taxes 4,348.36
Taxes: 1935—Land \$284,885.54
1935—B. & I. 51,052.23
1934—Land 104,626.29
1934—B. & I. 1,114.63
1933—Land 34,165.59
1933—B. & I. 113.52
1932—Land 8,653.85
1931—Land 2,184.50
1930—Land 448.13
1929—Land 316.30
1928—Land 28.30
Rent 420.00
Turn-on Receipts 220.00
Weigh Scales 154.95
Royalty 51,398.09

Sale of Material and Work Done 1,243.31
Refund—Charity 228.20
Treas. Dept. Province of Ontario— 53,707.16
Share of Relief 1,074.64
Sundry Accounts Receivable 232.53
Board of Health 400.00
Transient Traders' License 132.60
Tax Sale Costs 851.74
Casoline Tax—Refund 66.06
Miscellaneous Income 44.74
Real Estate 360.00
Road Equipment Sold 303.44
Properties acquired at Tax Sale—Redeemed 940.18
Compensation Insurance Receipts 332.11
Tax Collector's Shortage and Overage 01
Tax Redemption 319.51
Fire Department—Refunds 93.00
Travelling Expense—Refund 20.00
Interest 56.27
Donation—Refund—Cancer Fund 723.32
Police Dept. Transportation—Refund 983.55
Moneta Public School Addition—Proceeds of Sale of Debentures 30,000.00
Police Unclaimed Money 17.75
Surplus Realized on Tax Sale 511.51
Tax Sale: 1931—Land 162.61
1931—Land 365.75
1932—Land 434.64
1933—Land 425.87
Separate School Debenture Refund 326.57
Market Fees 22.00
Tisdale Water Connection 30.00
Tax Adjustment Refund 767.83
989,071.11
994,254.51
Less Cash on Hand—General Account 2,075.63
Pay Roll Account Nil
Debenture Coupon Account 2,262.38
4,338.01
\$989,916.50

PAYMENTS
Salaries and Allowances \$ 7,232.93
Police Department Maintenance 28,404.56
Fire Department Maintenance 23,063.93
Streets Maintenance 53,299.46
House Sewer Connections 9,481.47
Sewerage Disposal Maintenance 7,443.56
Walks Maintenance 1,541.59
Board of Health—Sundry 6,880.50
Board of Health—Garbage 12,946.58
Incinerator Maintenance 6,441.44
Charity 93,483.46
Tax Collection Expense 1,617.40
Municipal Building Maintenance 4,143.48
Assessment 4,387.12
Waterworks Administration 1,480.18
Waterworks Maintenance 15,089.91
General Works Maintenance 1,307.67
Park and Playground 821.86
Direct Relief 16,388.98
Bank Interest 9,446.71
Miscellaneous Expense 324.27
Election Expense 612.85
Poll Tax Rebates 420.00
Water Purchased 11,757.39
Donations 2,350.00
Office Expense 668.70
Office Equipment 73.15
Postage and Excise Stamps 422.24
Legal Expenses 552.74
Printing, Advertising and Stationery 327.90
Travelling Expenses 200.00
Compensation Insurance 4,546.71
Housing Commission 120.00
High School Board 45,200.00
Public School Board 58,000.00
Separate School Board 72,000.00
Public Library Board 4,000.00
Rebates and Adjustments on Taxes 1,048.01
N. S. F. Cheques 851.74
Loan Retired 345,000.00
Water Rebates 213.20
Debt Repayment—Principal 50,301.45
Debt Repayment—Interest 27,453.35
Gasoline (Chargeable to Departments) 283.95
Engineering Expenses 1,570.33
Previous Accounts Payable—Dec. 31, 1934 7,874.88
Tax Sale Costs 98.87
Liability Insurance 960.00
Old Age Pensions 1,247.00
Dog Catching 158.27
Transient Traders Licenses (applied on Taxes) 428.06
Sewer Construction, 1935 4,299.60
Walks Construction, 1934 665.68
Weigh Scales 4.50
Police Department Equipment 2,098.93
Road Equipment 3,457.49
Sewer Tools 36.73
Real Estate 625
Sewer Disposal Construction 248.24
Waterworks Tools 131.29
Licenses Rebates 113.00
Flumbing Inspector 1,213.26
Market 196.40
Tax Redemption 377.97
House Sewer Connection Rebates 220.00
Contingent Claims 4.00
Sanitary Sewers Maintenance 1,016.34
Audits and Investigations 960.00
Storm Sewer Construction 10,278.93
Police Department Fines—Refunds 10.50
Cash Shortage 37.18
Moneta Public School Addition 18,132.16
Municipal Building Equipment 5.70
Births, Marriages and Deaths 17.00
Drums, Inventory 80.00
Franchise Election 517.10
Fire Department Equipment 1,833.80
New Town Hall—Construction 18.60
\$989,916.50

STATEMENT OF ASSETS AND LIABILITIES As at November 15th, 1935

ASSETS
Current Assets:
Bank Balance at November 15, 1935
General Account \$ 2,075.63
Pay Roll Account Nil
Debenture Coupon Account 2,262.38
\$ 4,338.01
Petty Cash Funds:
Treasurer 50.00
Poll Tax 50.00
Tax Collector 100.00
Water Rates Collector 50.00
250.00
Unpaid Current Taxes:
Uncollected—Year 1935 "Land" 139,872.88
Uncollected—Year 1935 "B. & I." 2,489.32
142,362.20
Arrears of Taxes:
Uncollected—1925 "Land" 77.56
Uncollected—1929 "Land" 133.40
Uncollected—1930 "Land" 1,120.10
Uncollected—1931 "Land" 1,702.87
Uncollected—1932 "Land" 6,042.49
Uncollected—1932 "B. & I." 1,392.47

Uncollected—1933 "Land" 13,854.63
Uncollected—1933 "B. & I." 3,543.18
Uncollected—1934 "Land" 35,015.84
Uncollected—1934 "B. & I." 3,463.60
66,346.14
Less Reserve for Uncollectible Taxes 50,727.55
15,618.59
Due from Hollinger Consolidated Gold Mines re Debentures for 1934 Cement Sidewalk Construction 51,280.74
Provincial Government Grant re September Relief 2,835.49
Sundry Accounts Receivable 1,714.42
Rents Receivable 90.00
Inventories:
Maintenance Materials on Hand 3,331.00
Fuel 741.00
Feed 30.00
Drums 80.00
Gasoline 343.95
4,525.95
Advance to High School Board 4,275.70
Agreement of Sale—Broadway Lots (Contra) 483.54
Sundry Debtors 1,714.42
E. St. Pierre Loan (Contra) 786.84
Construction Expenditure to be Debentured:
Cement Walks 3,268.51
Sewers 4,299.60
7,568.11
TOTAL CURRENT ASSETS \$236,233.75

Capital Assets—Valued at Debenture Issue
Waterworks System \$ 385,135.54
Waterworks and Sewers—Tisdale annex 36,117.89
Sewerage 192,486.00
Sewerage Disposal Plant Addition 28,767.45
Incinerator 14,279.35
Cement Walks 146,195.75
Pavements 151,480.00
Public School 318,500.00
Technical School 21,000.00
High School 285,000.00
High School Principal's Residence 6,000.00
Trunk Sewers 81,168.00
Moneta Public School Addition (not com'd) 18,132.16
\$1,684,262.14
Sewerage System Extension—Valued at cost
No Debentures sold 135,480.70
Less Total Amount of Debenture Repayments to date (Equivalent to Depreciation) 804,935.50
\$1,015,707.34

Capital Assets—No Liability Thereon
Fire Department—Premises \$ 17,250.00
Fire Department—Equipment 32,108.80
Municipal Building 12,750.00
Office Equipment 4,587.85
Engineering Department—Equipment 200.00
Road and General Equipment 17,187.14
Park Equipment 76.50
Sewer Tools 543.13
Waterworks Tools and Equipment 1,994.79
Incinerator Tools 28.00
Sewerage Disposal Tools 17.00
Store House 800.00
Town Scales 508.27
Band Stand 450.00
Parks and Playgrounds 5,058.97
Fire Chief's Residence 3,300.00
Cemetery Building 799.68
Real Estate 7,850.00
Police Department Equipment 3,047.18
Water Meters 4,618.00
Paving 7,000.00
Sewer Extension—Spruce Street North to Seventh Avenue 218.88
Township of Tisdale Portion of Incinerator Plant 3,600.00
Gasoline Tank 267.19
Municipal Building—Equipment 80.70
Properties Acquired by Town at Tax Sale (not subject to Redemption) 843.37
Properties acquired by Town at Tax Sale (Subject to Redemption) 1,365.68
126,551.13
(These are subject to Reserve for Depreciation)

Storm Sewer Construction—1935 9,959.83
New Town Hall Construction 18.60
Due from Current Account:
Proceeds from sale of Debentures re: Sewerage Disposal Plant \$35,000.00
Less Expenditure to date 29,055.68
\$5,944.32
Proceeds from sale of Debentures re: Moneta Public School Addition \$30,000.00
Less Expenditure to date 18,132.16
\$11,867.84
TOTAL ASSETS \$1,406,282.81

LIABILITIES
Imperial Bank Loan \$118,500.00
Public School Board—Current Account 8,037.12
Separate School Board—Current Account 10,520.21
Public Library Board—Current Account 1,500.00
Debenture Instalments—Principal and Interest 57,045.56
Owed for Taxes:
Public School Board 13.59
Public Library Board 205.69
High School Board 30.55
Owner's Portion—Local Improvements 1,505.65
Town's Portion—Local Improvements 5.44
1,820.92
Reserves:
Reserve for Sundry Debtors (Contra) 786.84
Reserve for Meters and Dist'n System 1,500.00
2,286.84
Other Credit Balances:
Direct Relief Pay Roll Outstanding 953.67
Tax Collector's Shortage and Overages 01
Township of Tisdale Suspense Account 1,699.32
Sundry Creditors Surplus re Tax Sale 591.32
Unclaimed Witness Fees 86.25
Premium from Sale of Debentures 5,845.98
Deferred Income—Broadway Lots (contra) 483.54
Transient Traders Licenses 1,545.07
Dept. of Public Works re: Post Office 327.83
Sewerage Disposal Plant Const'n (contra) 5,944.32
Moneta School Addition Const'n (contra) 11,867.84
29,347.15
TOTAL CURRENT LIABILITIES \$229,057.80

Capital Liabilities:
Debenture Debt \$ 874,460.56
Township of Tisdale (Proportion of Debenture Debt re: Annexation) 20,687.02
895,147.58
TOTAL LIABILITIES \$1,124,205.38
Surplus at Nov. 15, 1935—Current and Capital \$1,406,282.81

R. RICHARDSON, Mayor H. E. MONTGOMERY, Clerk