

Mining the Bulwark of Dominion, Says Visitor

John D. Mansfield, President of Chrysler Corporation, Speaks of Development of North and Growth of Timmins. Noted Industrial Head Gives Interesting and Valuable Facts, Figures and Opinions on Visit Here

Northern Canada and particularly Northern Ontario has been and will be a great factor in the return of normal times to Canada, John D. Mansfield, president of Chrysler Corporation of Canada, suggested to The Advance on Thursday afternoon while visiting Timmins.

He had not been North for a number of years and sees widespread changes not only in the newer camps of Kirkland Lake and Noranda-Rouyn but in Timmins, too. The town itself has improved vastly in appearance, he said, and the business places here are just as up-to-date and smart as they are in any large Canadian city. The more permanent aspect of the town impressed him tremendously.

"Only Been Scratched"

Mr. Mansfield sees the mining industry as a great stabilizer. "The thing has apparently only been scratched," he said, "and I believe that within the next few years there will be a further tremendous development here. Any province which has produced a total of \$1,397,600,000 in mineral wealth, as Ontario has, out of which was paid \$437,231,725 in dividends, with the remainder principally expended in supplies of every conceivable kind and in huge payrolls, should attract and command the most serious attention of every Canadian and especially of the manufacturer."

He spoke of the mineral development of Canada from coast to coast and the immense amount of business it made possible in all lines. His company realizes very well that the North can mean a lot to the manufacturer of a motor car that is not only an ornament to the paved boulevard but is also rugged enough to go anywhere and stand up even on the toughest road conditions of the continent. With the completion of a road building era in the North, there will be a score of cars where there is one to-day, he believes. But in the meantime, the cars that travel in the North must be of the type that can take all the punishment pioneering roads can offer. This has been a point emphasized in the manufacture of others with business in the North. To the end of 1934, there were 29,926 passenger cars in Northern Ontario, exclusive of Patricia and Cochrane, and to-day, judging by the increase in our sales, the figure must be approaching the 35,000 mark. There also were 5,976 of Chrysler Corporation cars since the name first was heard on the market 11 years ago.

30 Times as Many Cars in 10 Years
The president had been looking into some figures on the growth of the motor car population of the North and the conclusions he drew were interesting:

"I understand that as recently as 1925 there were only 1,231 motor car licenses issued for the area between Latchford and Kirkland Lake. That was before the completion of the Ferguson highway. Since that excellent road through one of the finest natural parks on the continent was completed, the sale of motor cars has increased tremendously. This road is not only a great convenience to Northerners, but a wonderful attraction for tourists and commercial vehicles in operation in 1934."

Talking over the future of the North, Mr. Mansfield showed that he has absorbed a lot of information on his trip through the T. & N. O. territory. Timmins was his last place of call before going back down to North Bay and up to Sault Ste. Marie. The minerals, the little clay belt, and the great clay belt, the clay deposits of the Mattagami and Missinabi, water power on the great rivers that empty into Hudson's Bay, the forests and the attractions for

sportsmen all came in for discussion. "I think it may be said that definitely the trend of future Canadian activity is northward. We suddenly may find a rush of new population—and I mean good population—into this country, and some day our largest factories may be built much closer to our mineral deposits. In conclusion, I may say that our trip thus far has been an inspiration, and a source of gratification. A nation with the northern record of Canada, constantly pushing new boundaries of opportunity far beyond the old limitations, simply cannot fail. There should be no such word as 'pessimism' in the vocabulary of a Canadian who can look ahead a few years.

Other Executives Here

Mr. Mansfield was accompanied by Kenneth Crittenden, operating manager of the Windsor plants; J. H. Hickey, general service manager; A. M. Miller, director of advertising; and Thos. E. Walsh, of the Walsh Advertising Company. Mr. Miller is an old-timer in the North and was close to the Porcupine in 1910 when he was employed as a fire-ranger. Since that time he has been up periodically and each time he comes, he gets more enthusiastic about the country. If the North has a better booster in the Border City than Mr. Miller, he'd be hard to find.

The Chrysler men were interviewed by The Advance at Imperial Motor Sales who are the sole agents in Timmins for all Chrysler products. Imperial enjoys the distinction of being one of the few places on the continent through which it is possible to buy any of the Chrysler-made cars, Chrysler, DeSoto, Dodge or Plymouth.

Thursday evening they were guests of the Hollinger at the lodge on the property at the invitation of A. H. Wohlrab, assistant general manager. They left for Sault Ste. Marie, on Friday morning, travelling, of course, in Chrysler Imperial 80's.

Mr. Mansfield entertained Ralph Cosco, general manager of Imperial Motor Sales and Jack Zender, assistant general manager at dinner at the Empire hotel on Thursday evening.

Engineers Sampling Golden Arrow Mine

New Discoveries Made This Spring Show Property has Valuable Ore Body.

Work at the Golden Arrow property near Ramore has been slackened off during the past few weeks in order to give Hollinger engineers a chance to sample. Baptiste David, president of Golden Arrow, told The Advance last week. New discoveries made this spring and the connecting up of scattered work done previously indicate that the claims held there contain a valuable ore body.

Prisoners Escape at Haileybury Jail

Two Men Serving Time at The Haileybury Jail Simply Walked Away While out Working.

Escapes from Haileybury jail have been rare, indeed, but there was a double escape on Thursday last from the institution. It is said that as a matter of fact it is comparatively easy to escape when working outside the jail walls as the two men were doing last week and as others have done in other weeks. The two prisoners escaping last week from Haileybury were Joseph Casavan and Joseph Boucher. Each of them had only a life-time interest in the work. The despatches say that Boucher and Casavan, with four other inmates of the jail, were out on a vacant lot near the Anglican church engaged in sowing turnips. Guard Charles Austin was in charge at the time. The men started off in the direction of the T. & N. O. tracks and were seen soon after behind the high school by Miss Annie Keddie, who telephoned Chief Wallace McGirr. Within a few minutes a party, in which were included Sheriff George Caldwell, Sergeant Reed and Constable Walker, of the Provincial Police, with Chief McGirr had been organized to pick up the trail. Later it was reported nothing had been seen of the men by the officers, although a report was received that they had been noticed on the railway line more than a mile north of the town and heading in the direction of New Liskeard.

Apparently they headed in the first place for some second growth west of the railway tracks, later retracing their steps to the T. & N. O. railway main line. On account of the rain and the flies in the bush it was considered that the escaped men would not be able to keep to the woods.

According to the despatches, both Boucher and Casavan were serving only short terms—the sentences in each case being three months.

Chrysler President Visits Timmins on Northern Tour



John D. Mansfield, president of Chrysler Corporation of Canada, Limited, Windsor, who was in Timmins on Thursday and Friday of last week. He expressed his great faith in what the North will do to bring back prosperity to Canada and he believes that there will be a tremendous influx of good population within the next few years.

New High Records for McIntyre in Past Year

Annual Report of the McIntyre Porcupine Mines, Limited, Shows New Records in Production, Ore Reserves, Earnings, Etc. Very Satisfactory Condition Reported for the Year All Along the Line at McIntyre.

The twenty-third annual report of the McIntyre-Porcupine Mines, Limited for the fiscal year ending March 31st, 1935, was sent to shareholders of the company during the week-end.

The report is an eminently satisfactory one, showing new high records in production, ore reserves, earnings and net working capital. The underground operations have been successful and satisfactory and there has been considerable outside exploration in new fields with an eye to the future.

President's Report

In his annual report to the shareholders, J. P. Bickell, president, says: "It must be a source of real satisfaction to all concerned that, at the end of twenty-three years' continuous operation, the report herewith presented registers new high records established during the fiscal year ended March 31st, 1935.

"In the profit and loss statement, the 'net bullion recovery,' as shown, is the amount actually received from the Royal Canadian Mint after the bullion tax had been deducted. To ascertain the gross value of bullion produced, on a basis comparable with previous years, there must be added to the total shown the bullion levy, amounting to \$807,999.16, withheld by the Royal Canadian Mint and paid to the Dominion Government. This method of recording receipts also reduces the amount shown under 'Provision for Taxes' by an amount equivalent to the bullion levy paid. These two items combined amount to \$1,074,661.20, and represent the direct taxes paid or liable to be paid on the earnings of the fiscal year just closed.

"The reduction in grade reflects the increased price for gold since it enabled us to include in estimated reserves and in current production ore that, so long as the old price of \$20.67 per ounce prevailed, was of necessity classified as worthless. While the profit per ton on this added lower grade material is comparatively small, it permits economies in underground operation; it prolongs the profitable life of the mine, and in the final analysis will add much to the real value of the company's resources.

"But these decided advantages are reflected far beyond the scope and immediate interest of the producing mines. Increased tonnage economically available means increased employment at a time when it is particularly needed. Labour's compensation in turn provides the necessary demand for all those things considered requisite or desirable in furnishing food, shelter and recreation. Transportation is immediately affected. Civic improvements will be available and useful over a longer period of time. Municipal, provincial and dominion revenue is augmented, and the means of providing for Canada's foreign obligations is furnished in a form desired and readily acceptable by all the nations of the world.

"Our policy with respect to outside exploration is being energetically pursued. In addition to claims staked by

Lions Enjoy Songs Young Radio Artist

Colin Charron, Prize Winner at Moose Carnival, Pleases Meeting Thursday Evening.

Re-organization of committees took up the largest part of the evening after the Timmins Lions Club dinner on Thursday night. Dr. Ray Hughes, who was formerly vice-president of the Barrie Lions Club, looked after this and gave the local committee members a great deal of useful advice. He outlined in detail just exactly what the duties of each committee would be.

Colin Charron, prize winner at the Moose Carnival amateur radio artists' contest, was a guest at the Thursday meeting. The ten-year-old lad sang songs in both English and French and pleased the Lions with the true tone of his voice and the manner in which he sang. He shows definite promise of becoming a really fine singer.

Entertainers of the Conklin Shows will be guests at this week's Lions Club meeting and it is expected that a fine programme will be heard.

On June 20th, Dr. O. J. Stahl will preside at the meeting and Dr. Kelly will be in charge of the musical programme. Fred Hall, Jack Perry, Stan Fowler and Walter Greaves have been chosen to give short talks on subjects of their own choice.

Last week the first executive meeting of the club since charter night was held and it was decided to put on a three-month attendance drive. It is felt that all the members should make a particular point of regular attendance in the early months of the new club's existence.

A number of worthy activities are under consideration at present by the club and an announcement is expected in the near future as to just what public service should be taken in hand first.

our own prospectors in widely scattered areas, we have acquired under satisfactory option agreements, groups of claims in both the Chibougamau and Lake Expansé areas in Quebec, which warrant the active development now under way.

"It is with profound regret that there must be recorded the passing of the late W. J. Sheppard, who joined the board in May, 1915. His vision and courage were in no small measure responsible for this company emerging from a condition of doubt and difficulty to one of quiet confidence and financial stability. His jealous interest and thoughtful judgment will be greatly missed by those entrusted with the administration of this company's affairs.

"To the staff and to the employees generally I would, on behalf of the board, express our continued appreciation."

Profit and Loss Account

Net profits from theyear's ordinary operations, before provision for depletion, amounted to \$3,691,677 or \$4.63 a share, as compared with \$3,674,938, or \$4.61 a share the previous year.

If profits on the sale of securities are included amounting to \$130,770 (credited in the annual report to capital surplus) and certain items deducted, charged in the statement to earned surplus, a net of \$3,657,218 would be calculated.

Year ended March 31st	1935
Bullion recovery (a)	\$7,593,566
Mine operating costs	3,508,016
Admin. & general costs	102,881
	3,982,669
Provision for depreciation	328,997
	\$3,653,692
Non-operating profit	304,647
	\$3,958,339
Provision for taxes (b)	266,662
	\$3,691,677

Net profit (c) \$3,691,677
Net per share (c) \$4.63
(a) In 1935, less deductions by Royal Canadian Mint for taxes, \$807,999. (b) Exclusive of bullion tax and exclusive of provision for Dominion income tax in 1935 period as full year's income tax included in Mint deductions from bullion recovery. (c) Before depletion reserve and surplus adjustments.

Balance Sheet at March 31st

Assets	1935
Cash	\$ 900,634
Bullion	602,822
Marketable securities (a)	9,011,634
Accts. & Int. receivable	96,560
Supplies	312,165
Total current assets	\$10,923,815
Mining properties	4,214,950
Plant and equipment	4,989,613
Deferred items	66,721
Explor. on outside props.	161,724
	\$20,356,823
Liabilities:	
Payrolls payable	\$ 105,717
Accounts payable	160,531
Divid. payable June 1	399,000
Unclaimed dividends	26,785
Provision for taxes	727,283
Prov. for silicosis assess.	101,882
Prov. for sundry liab.	18,946
Total current liabilities	\$ 1,540,544
Reserve for depreciation	4,148,041
Reserve for depletion	1,000,000
Capital stock (b)	3,990,000
Earned surplus	9,435,308
Capital surplus	242,930
	\$20,356,823

(a) At less than market value. (b) 788,000 shares issued, \$5 par value.

General Manager's Report

In the report of the general manager, R. J. Ennis, the figures of production (Continued on Page Four)

Visits Timmins



J. H. HICKEY
general service manager of Chrysler Corporation of Canada, who was in Timmins last week with other officials.

Here in 1910



A. M. MILLER
director of advertising for Chrysler Corporation of Canada, who was in this part of the North Country in 1910 as a forest ranger. He was in Timmins on Thursday with the president of the firm.

Friedman's

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