

CONSUMERS CO-OPERATIVE SOCIETY LIMITED

TIMMINS PHONE 234 SOUTH PORCUPINE PHONE 101

SCHUMACHER PHONE 712

Bovril	Lushus
CORNED BEEF 13c	JELLY 23c
16 oz. tin	Powders, 3 pkgs.
Princess	Doles
SOAP FLAKES 27c	PINEAPPLE 10c
2 pkgs.	JUICE, 8 oz. tin
Libby's	Shoulder
PORK & BEANS 21c	ROAST BEEF 15c
28 oz. tin, 2 for	per lb.
Delta Brand Choice	Rib
LOMBARD 19c	STEW BEEF 9c
PLUMS, 2 tins	per lb.
PALMOLIVE 23c	Shoulder
SOAP, 5 cakes	ROAST PORK 20c
	per lb.
Bimora	Trimmed Loin
DESSERT 21c	PORK 27c
PEARS, 2 tins	pieces, lb.
Tip Top Strawberry or	Consumo
Raspberry JAM 33c	PORK 35c
32 oz. bot.	Sausages, 2 lbs.
Sunbeam	BUTTER 28c
PITTED DATES 21c	per lb.
20 oz. pkg.	

We invite you to our **CONCERT** Basement of THE CHURCH OF NATIVITY on MAY 12TH at 8.30 Free admission

Introducin' Susan at South Porcupine

Successful and Pleasing Play Presented in South End High School Last Week.

The play "Introducing Susan," was put across very successfully tonight to a crowded house at the High School. The Young People's Society of the United Church have certainly put in a great deal of time over this play, and the result seems to have warranted it. The audience was very appreciative of the efforts of the artists and gave them a warm reception.

The play was quite well done. As in all amateur attempts some out shone others in their parts, but all worked together to a pleasing production. The play was difficult enough but the comedy parts delighted the audience, and were sprinkled plentifully through the play—the theme of which was like "Charley's Aunt"—the impersonation of a woman by a man.

Dick Heatherby a young college professor (Don Crozier) quarrels with his wife (Mrs. M. Savill) who threatens him with Reno and divorce. Dick is perturbed because his Aunt Cordelia (Newsham Haneberry) who contributes to the upkeep of the professional menage is very much against, and lectures on the evils of divorce.

Susan goes, and Aunt unexpectedly sends words she is coming, putting Dick into a quandary. A student—Buddy Chalmers (Ryan Saunders)—is bribed to act as Susan and puts it across pretty well although his dainty femininity at times was overshadowed by his less delicate masculine personality—his voice at times betraying him.

Before the end of the play many misunderstandings crop up, climaxed by the appearance of Susan's father. Just when things look worst for everyone Aunt Cordelia comes through and clears the atmosphere.

The action takes place in the living room of the Heatherby home in a small mid-western college town.

The players:—

DON'T FORGET!

Moose Charity CARNIVAL

TIMMINS SKATING RINK May 23 to 30



Imperial Bank of Canada offers a complete, co-ordinated banking service in the Northern Ontario and Quebec mining districts.

IMPERIAL BANK OF CANADA

Head Office: Toronto

BRANCHES THROUGHOUT CANADA

Another Satisfactory Year for the Hollinger

Twenty-fourth Annual Report Shows Value of Gold and Silver Produced (after Deducting Bullion Tax) was \$13,988,824.04. Interesting Points Regarding Hollinger Properties.

The twenty-fourth annual report of the Hollinger Consolidated Gold Mines Limited, covering operations for the year 1934, has just been issued to shareholders of the company. Accompanying the report is a notice of the annual meeting to be held in the president's office, Suite 1010, Canada Cement Building, Montreal, on Friday, the 17th day of May, 1935 at the hour of 2.30 o'clock in the afternoon.

The annual report shows a very satisfactory year. The directors' report, signed on behalf of the board by the president, N. A. Timmins, says in part:

Total Income Over \$14,177,262

"The company has had another successful year. The value of gold and silver produced (after deducting Dominion bullion tax) was \$13,988,824.04, and interest on investments and other income amounted to \$188,438.87, making total income \$14,177,262.93, applied as follows:—General, mining and milling charges, \$7,430,019.65; Dominion, provincial and municipal taxes, \$653,626.80; reserve for silicosis assessment, \$35,257.19; depreciation, \$65,914.45, leaving net profit from operations, \$5,992,444.84 which should be added \$512,917.83 profits from the sale of securities and other assets, making a total profit from all sources of \$6,505,362.67. The main items comprised in general, mining and milling charges, consist of (a) payroll, \$4,382,348.88; (b) material and supplies (practically all produced and purchased in Canada) and miscellaneous, \$2,519,204.37. The securities in other companies and the bonds held by your company appear in the balance sheet at cost, which is considerably less than their market value. Heavy increases in taxation, which must be observed in current operations, have been a matter of grave concern to your directors." (A table given shows that in 1931 the taxes were \$419,260, being at the rate of 25c per ton, or 86c per cent per ounce gold. The estimate for 1935 places the taxes at \$1,576,000, being 83 cents per ton or \$3.63 per cent of gold.)

"At the close of the year 1934, the net asset value of your subsidiary, International Bond and Share Corporation, was \$3,635,653.24, compared with \$3,367,860.48 as of December 31st 1933, an increase of 8 per cent, compared with a decline of 6 per cent, in the Standard Statistics' stock average. As in the past, the portfolio of your subsidiary consists of readily marketable securities. Based on market values, holdings are classified as follows:—Bonds, 24 per cent; preferred stocks, 9.5 per cent, and common stocks, 66.5 per cent.

Group Insurance for Employees

"With the realization that the success of our operations is closely allied to the welfare of our employees, a group insurance and employees' savings plan was inaugurated during the year, the group insurance starting at \$500 and increasing to \$1,500.00 in five years. Under this group policy \$26,000 in death claims was paid during the year. The savings plan, calling for a contribution of \$1.00 per employee each two weeks, is voluntary and carries with it \$250.00 extra insurance. 95 per cent of our employees availed themselves of the opportunity, and since then practically 100 per cent of the employees have joined the plan. The savings under this plan have now reached a total of \$65,000.

Production at Young-Davidson

"After having been delayed by an apparently incendiary fire in the mill, production at the Young-Davidson mine was commenced on September 8th, 1934, and has continued to date with satisfactory results.

Special Notes of Interest

"The policy of exploration and investigation of outside properties was more vigorously prosecuted than in former years, and we are now conducting exploration work on the Hislop properties mentioned in last year's report.

"During the year your company continued the policy inaugurated last year to mine lower grade ore, thus extending greatly the life of the mine and ensuring the continued prosperity of the communities in which it is located for some time to come.

"The number of our shareholders of record at the end of the year was about 9,000.

"The average number of men on the payroll during the year was 2,660.

"Conditions at the mine and mill were satisfactory.

"It again affords your directors pleasure to record their thanks to the general manager, the consulting engineer, and the entire staff for the manner in which they have performed their respective duties during the year."

Assets

Assets are given as follows:—Mining properties, \$22,490,756.17; plant, brought forward from 1933, \$1,000; additions to plant in 1934, \$90,821.74; expenditures on Young-Davidson property, \$797,153.67; interest in other mining properties and companies, \$413,056.05; material and supplies on hand, \$556,568.44; solution on hand, \$52,403.20; precipitate on hand, \$24,278.73; litharge, slags, etc., on hand, \$680; gold and silver on hand, \$8,487.94; charges paid in advance, \$22,705.49; cash on hand and in bank, \$22,271.79; bullion in transit, \$603,014.19; accounts receivable, \$44,042.86; accrued interest, \$9,208.26; investments, \$5,334,698.49, of which \$843,421.52 is Dominion, provincial and municipal bonds at cost. The total assets are given as \$30,685,429.44.

Liabilities

Authorized stock, \$25,000,000, with

\$400,000 in treasury, leaving \$24,600,000 issued; wages unpaid, \$196,525.11; accounts payable, \$250,634.35; reserved for Dominion, provincial and municipal taxes, \$300,000; reserved for silicosis, 1934, \$35,257.19; surplus, balance carried forward Dec. 31st, 1934, \$5,303,012.79.

General Manager's Report

The report of John Knox, general manager, shows the following facts and figures:—

Net operating profit was \$5,992,444.84—equivalent to \$1.21 per share, against \$5,737,176, or \$1.17 per share in 1933. After deduction of \$1,091,626 Dominion bullion tax, production income was \$13,988,824 compared with \$13,778,683 in the previous year. Addition of investment income amounting to \$188,438.87 made the total income for 1934 \$14,177,262.

Deduction of mining costs, etc., at \$7,430,019, taxes at \$653,626, silicosis assessment at \$35,257 and depreciation at \$65,914 left a net operating profit of \$5,992,444.

Dividends paid amounted to \$140 a share, making a total disbursement of \$6,888,000.

There was profit from the sales of securities and other assets of \$512,917.83. Previous balance was brought forward at \$5,439,325 leaving a balance to be carried forward of \$5,303,012.79.

Notes About Milling

Tonnage milled increased to 1,900,490 from 1,727,102 but the average value per ton dropped from \$8.26 in 1933 to \$7.68 in 1934. As a result gross value of recovery for 1934 was \$14,601,036 against \$14,266,789 in 1933.

Or reserves were 7,061,926 tons at the end of 1934 with a value of \$51,440,260 compared with 6,487,559 tons valued at \$48,430,451 in 1933. The average value per ton of ore reserves for 1934 was \$7.28 against \$7.47 for 1933.

Employees

The average number of men employed at the Hollinger is 2,660, divided as follows:—Miners, 1,838; mechanics, 302; general 500. The following are the men employed at outside properties as at December 31st, 1934:—Hislop (Ramore) 39; Cochenour Wilkins 37; Gold Island 26; Long Lac 14; total, 116.

The following remarks by the general manager are of special interest:—

The Hollinger Mill

During the year investigations have been carried on to determine the possibility of improving the extraction, having in mind the greater loss in tailings due to the increase in value of gold. As yet these investigations have not been productive of any results.

The Hollinger Mine

"As stated in the last annual report, operations have been carried on on all levels from surface to the 3,950-ft. level, 35.8 per cent of the ore milled came from above the 800-foot level.

"During the year 877,837 tons of backfill were placed.

"There has been a further increase in exploration in the backfilled areas mentioned in the last report, and as a result you will note that the total percentage of ore mined above the 800-foot level is slightly in excess of last year.

"Operations in the block between the 2,750-foot level and the 3,950-foot level are still confined to development.

"It is gratifying to note that there has been a further increase of \$3,000,000 in ore reserves.

"The drift west from the Schumacher shaft, mentioned in the last annual report, has been extended and some interesting ore occurrences disclosed. Investigations have as yet not proceeded far enough to give these discoveries any weight in the general picture.

"The shaft below the 3,950-foot level, known as No. 25 shaft, has been sunk to 50 feet below the 4,250-foot level but no development commenced as yet.

Young-Davidson Mine

"As noted in the president's remarks the Young-Davidson mill went into operation September 8th, 1934, and has continued to operate with a surprisingly small number of adjustments. There was some difficulty with the crushing owing to the toughness of the ore; this has been overcome and the daily tonnage is now about 625 tons.

"The open pit operation has continued throughout the winter, but under many difficulties and our experience indicates that underground mining will be more satisfactory during the winter months. Plans are under way for this development.

"To date the gold content of the Young-Davidson ore has been \$1.67 on \$20.67 basis or \$2.88 on the new prices. Bullion shipments are regularly made. 51,842 tons had been treated to the end of the year, and operating profits amounted to \$53,604.99.

"The minor changes and alterations in methods have prevented us from arriving at a true cost, but operations to date have been conducted at a profit.

Hislop Property

"A shaft was sunk to a depth of 150 feet and a crosscut driven to intersect the east ore body. In drifting on this level some encouraging assays have been obtained, but the work has not proceeded sufficiently to justify any definite statements as to average values and widths of ore body.

"The crosscut on the same level being driven to the west has not advanced sufficiently to intersect the west ore body.

"The shaft will be continued to at least another level and drifting carried on to investigate possibilities at greater depths.

"My thanks are due to the staff for the result of the year's work and to the

board of directors for their assistance and advice."

There will also be special interest in the report from A. F. Brigham, consulting engineer, as follows:—

"I beg to submit my report on outside properties as of 31st December, 1934.

"During 1934, 108 prospects were examined, 96 in the province of Ontario, 10 in the province of Quebec, and one each in Manitoba and Nova Scotia. In many cases the properties were examined in considerable detail, but none showed sufficient merit to warrant our further interest.

"The immediate vicinity of the Young-Davidson and Hislop township properties were given thorough investigations in order that similar occurrences of ore should not be overlooked.

"Prospecting, development and exploration work on outside properties (except the Young-Davidson) involved an expenditure of \$320,000."

Honour Roll of the Mattagami School

Standing of the Pupils in the Various Classes at Mattagami School for March and April.

The following is the complete honour roll for Mattagami public school for March and April:—

Mr. IV—Ross R. Beattie, principal—Isabel Haystead, Verna Walls, Christie Brown, Grace Lawrence, Patricia Latimer, Jacqueline Morrison, Jack Stingle, Bessie Montgomery.

Mr. IV—Miss E. Blyth, teacher—Joyce Collins, R. Raynsford, J. Pearce, M. Nicholls, H. Sandino, J. Stevens, E. Stevens, K. Singleton, E. McChesney, M. Constant, F. Griffin, C. Liemen, W. Haystead, M. Bucovetsky, E. McFadden.

Mr. IV—A. R. Fisher, teacher—Nancy Bennett, Hilda Dunstan, Ten Fitzgerald.

Mr. III—Zolton Molnar, Irene Moorings.

Mr. III—M. Kerr, teacher—Edna McDonald, Bessie Percival, Clara Taylor, Kathleen MacInnis, Aubrey Everett, Robert Curran, Amy Edwards, Nora McDonald.

Mr. III—M. Humphries, teacher—Joyce Service, Betty Stevens, Allan Caron, Peter Harrower, Stanley Hoblyn, Robert Burton, John Newsham, Lillian Walterhouse, Alma Cripps, Jack McCafferty.

Mr. II—N. Gosselin, teacher—Marguerite Latham and George Shaw; Paul Tanner, Josephine Melville, George Smith, Beryle Service, Janet MacMillan, Phyllis Mowsey, Trynne Kangas and Richard Stingle.

Mr. II—D. Turner, teacher—Vaino Philja, Ruth Knight, Mary Brown, Reia MacIntosh, Frank Roach.

Mr. II A—M. Thorburn, teacher—Fatsy Nelson and Leonard Luxmore; Denzil Brown, Garnet McJanet, Audrey

Leah, Audrey Sauve, Arlie McCharles, Bruce Stevens, Rose Bright, Fred Wolno, Doris Brown.

Mr. II B—Kathleen Harrison, Howard Otto.

C. M. Dodd, teacher—Philip Melville, Irene Wilkinson, Alex McMillan, Edna Mullen, Richard Jackson, Doris Brown, Ruth Haystead Kathleen Cooke, Elizabeth Felmate, Audrey Jacklin, George Harrower, Jack Bell, Edgar Kaubbeck, Dorothy Dalton.

Mr. I A—E. P. Dempsay, teacher—Joan Pye, Gloria Trevenna, Dora Kneil.

Mr. I B—Joy Webber, Richard Middleton.

Mr. Pr.—Edna Winney, Robert Watcrouse, Mary Louise McGregor.

Mr. Pr.—W. McKelvie, teacher—Fatsy Jackson, Jane Moisiey, Jane Knott, Ross Singleton, Jean Smith, Josephine Kaubbeck, Marie Carver, Lois Evans, Bertie Glaister.

Mr. Pr.—Graydon Robinson, Jacqueline Marsh, Mildred Suzzack, Blaire Gaouette, Dawson Melvor.

K.P.—Edna James, teacher—Anna Linder, Nora Leach, Lois Montgomery, Evelyn Smith, Betty Miller, Bob Lucas, Mabel Read, Hilda Harrison, Austin Jelbert, Joe Nora.

Mr. Tackberry (Annex)—Mr. III—



Timmins Branch 88, Canadian Legion

Thanks

To all those who had any part whatever in making the Jubilee Celebration such a Memorable Event

A. NEAME
President

Leah, Audrey Sauve, Arlie McCharles, Bruce Stevens, Rose Bright, Fred Wolno, Doris Brown.

Mr. II B—Kathleen Harrison, Howard Otto.

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Mr. Tackberry (Annex)—Mr. III—

Ronald Taylor, Barbara Haystead, Reginald Hagerman, Wilma Hawse, Anna Middleton, Stella Rothwell, Helen Russell, Cyril Ormston, Tolvo Talo, Bertha Sheridan, Jean Hill, Lily Johnson James Kelly, Ralph Redden.

Help Appearance of Town by Sweeping off Walks

It has been suggested by one friend of The Advance that reference be made to the sweeping of sidewalks on the residential streets in town. Sand and other "matter out of place" gets on the walks and presents an unsightly appearance as well as working against comfort and health. Not to mention the dirt dragged into homes. It would be a fine thing all round if all would keep their walks swept off. One house on a street can spoil the whole street in this matter. It looks like a sound, healthy, good idea to keep the walks swept off.

Hold's False Teeth Tighter and Longer

This new "dough" (ul powder keeps false teeth from rocking, slipping or dropping. No pasty taste or feeling. Gives perfect confidence all day long. Get F'STEETH from your druggist. Send 10c for trial size to Fastteeth Ltd., Toronto.

Friedman's

DEPARTMENT STORES LIMITED

"Satisfaction Guaranteed or your Money Refunded"

Basement Store SPECIAL

Friday and Saturday Only

294 Silk Dresses

Regularly Priced at \$2.95, \$3.95, \$4.95
Clearing at

\$1.89 EACH

In a case like this it's the early bird that gets the smartest frock—although we say that they are ALL smart! Unfortunately for us and fortunately for the women of Timmins we have an overstock of these stylish silk frocks and, to make room for new merchandise arriving daily, have decided to clear them out at the low price of \$1.89. All new shades and styles with long or short sleeves in the new materials. Smartly trimmed—some with taffeta. All sizes 14 to 20 in the lot.

FRIEDMAN'S BASEMENT STORE

LOOK! 64 ONLY

Better Grade

SILK DRESSES

Regularly \$5.95

Here's another chance that comes but once in a long while! Better grade crepe dresses in long sleeved styles, neatly trimmed. A variety of shades with the ever smart navy with white polka dot predominating. All sizes 14 to 42 in the lot. Clearing at

\$2.89

SHOP EARLY FOR BEST SELECTION