

IMPERIAL BANK OF CANADA

CONDENSED BALANCE SHEET, 31st OCTOBER, 1934

LIABILITIES	
Notes in Circulation	\$ 8,375,638.00
Deposits by the Public	106,761,943.11
Deposits by Other Banks	3,337,777.10
Advances under Finance Act	1,590,000.00
Letters of Credit Outstanding	435,066.58
	\$120,500,424.79
Dividends due Shareholders	176,431.48
Capital, Reserve and Undivided Profits	15,595,775.18
	\$136,272,631.45
ASSETS	
Cash on Hand and in Banks	\$ 13,126,960.79
Cash in Central Gold Reserves	2,000,866.66
Cash on deposit with Minister of Finance	456,723.24
Notes of and Cheques on Other Banks	7,133,176.19
	\$ 22,717,726.88
Government and Municipal Securities and Loans	39,953,586.50
Other Bonds, Debentures and Stocks	154,007.70
Call Loans (Secured)	7,012,892.97
	\$ 69,838,214.05
Commercial Loans and Discounts	59,225,266.57
Bank Premises	6,000,000.00
Other Assets	774,084.25
Liabilities of Customers under Letters of Credit	435,066.58
	\$136,272,631.45

The General Manager,
Imperial Bank of Canada,
TORONTO.

We report that we have examined the above condensed Balance Sheet as at 31st October, 1934, and have compared it with the books and vouchers at the Head Office and with the certified returns from the branches. We have obtained all the information and explanations that we have required and in our opinion the transactions of the Bank which have come under our notice have been within the powers of the Bank. In our opinion the above Balance Sheet discloses the true condition of the Bank, and is as shown by the books of the Bank. The above Balance Sheet does not include money which has been set aside by the Shareholders from time to time for the purpose of a Pension Fund.

A. B. SHEPHERD, F.C.A.,
of Peat, Marwick, Mitchell & Co.
D. McK. McCLELLAND, F.C.A.,
of Price, Waterhouse & Co.

TORONTO, 19th November, 1934.

The Canadian Legion in the Porcupine

By One Interested in their Welfare

How About the Authentic History of the War?

Again there is controversy about Canada's part in the Great War. Since 1918 various authors have published books regarding events in those years of 1914-1918. Hundreds of books in six to twelve volumes have dealt with the topic. Publishers found a ready and eager market for sales and nearly every library has its full share of this kind of literature. Most of the so-called history books of the Great War were criticized and leading writers and newspaper men got busy and told in book form the version from various battles as they either witnessed it or as related by those who took part. Right Hon. Lloyd George was one of those who published a version of the happenings during the years in question. This account has recently been on sale in magazine form in several instalments but found what can be gathered from an editorial in Monday's "Globe" another argument is in course of construction. It centres around the attack on Passchendaele by the Canadians. In his book Lloyd George declared the Haig offensive at Passchendaele in 1917 as "wanton waste" and the critic Mr. T. Stewart Lyon now says "this is not based on facts." In his defence "Mr. Lyons has helped to clear up for Canadians a possible cause of deep and enduring bitterness." The editorial goes on to show that the charges of David Lloyd George are too grave and, if true, too heavy with tragic significance to go unquestioned. As an eyewitness Mr. Lyon has done the questioning and continuing the editorial says:—

"The Passchendaele offensive, was according to these witnesses and facts, no martial adventure embared, on by a pig-headed, General lustful for military glory. It was a desperate expedient, employed to stave off disaster in a desperate case. Not even during the German push of 1918 was the allied cause so near ruin as during the closing months of 1917. Passchendaele was fought after the Russian revolution had come and while the revolutionary Government of Russia was negotiating the peace that was to release all Germany's Eastern armies against the Western Front. When it was found a French offensive under Neville had failed disastrously, and as a result of the failure defeatism was rife among the French people and the armies of France, mutinous and distrustful of their commanders, were in no condition to make or to withstand attacks. In Italy at the time a triumphant Austrian advance was driving the Italians before it toward the Piave and Venetia. In Syria and Armenia the Turk was having things his own way. United States forces were still three thousand miles and half a year from belligerent usefulness. And the war leaders of the Allies, torn by fears, indecision and mutual distrust, were reduced to impotence. Even the, at present, omniscient Mr. Lloyd George did not then know what to do or where to move, as contemporary records among them Sir Henry Wilson's diaries, show plainly. Yet, if the allied cause were to be saved from collapse and the allied armies from speedy and piecemeal defeat, something had to be done in the autumn of 1917. In Northern France and Flanders Sir Douglas Haig commanded the one force capable of doing anything. The thing that had to be done was done at Passchendaele. How bitter and heavy the cost, Canada well knows. But Canadians will be wise to weigh all the evidence before accepting the verdict brought by Mr. Lloyd George. Only in so far as all war is wanton waste was the Passchendaele offensive "wanton waste."

It is all very well for prominent men to have all the above to say, but what is really needed to "clear up for Canadians a possible cause of deep and enduring bitterness," is for the Dominion Government to rush the official war records of the Canadian Corps during 1914-1918 into the printers hands and publish this work at the earliest moment and in so doing much comment will be stopped by those who have in the past had a very good innings.

"Hi, Mac!"
Last week this column had an article on the change of method of members of the Legion addressing one another. After The Advance appeared several have raved in with other suggestions. It was as your correspondent stated, "starting something." One comrade said:—"Imagine Austin saying, 'Gentlemen be seated.' It would sound like a minstrel show." Another said:—"To use the word 'Veteran' would make us all feel like Chelsea pensioners or the Boys of the Old Brigade." Then a good old patriotic "Scotty" appeared very much put out in fact very much peeved, because his country's method of greeting had been left out. This was done for a purpose, friend Scotty. Every correspondent likes continued stories, and this one seems to have many more weeks, so no apologies necessary. Know there were many from other parts of the British Isles, it was not my intention to hurt anyone by putting the secretary to the trouble of writing to "Mac" Jones, Smith or Brown, because if he did that, then all the McTavishes, McVeys and other Macs would just simply want "Taffy" placed in front. But of course this would not end the trouble. We have the Irish to think of! They would be "raring to go" if they got a postcard from the secretary addressed "Mac" O'Brien, "Mac" Flaherty, or "Mac" Sweeney. So now, I've started this it is my hope that someone next week will give me a solution and for your enlightenment the suggestions are again listed:—"Gentlemen, Buddy, Matey, Pal, Friend, Chum-

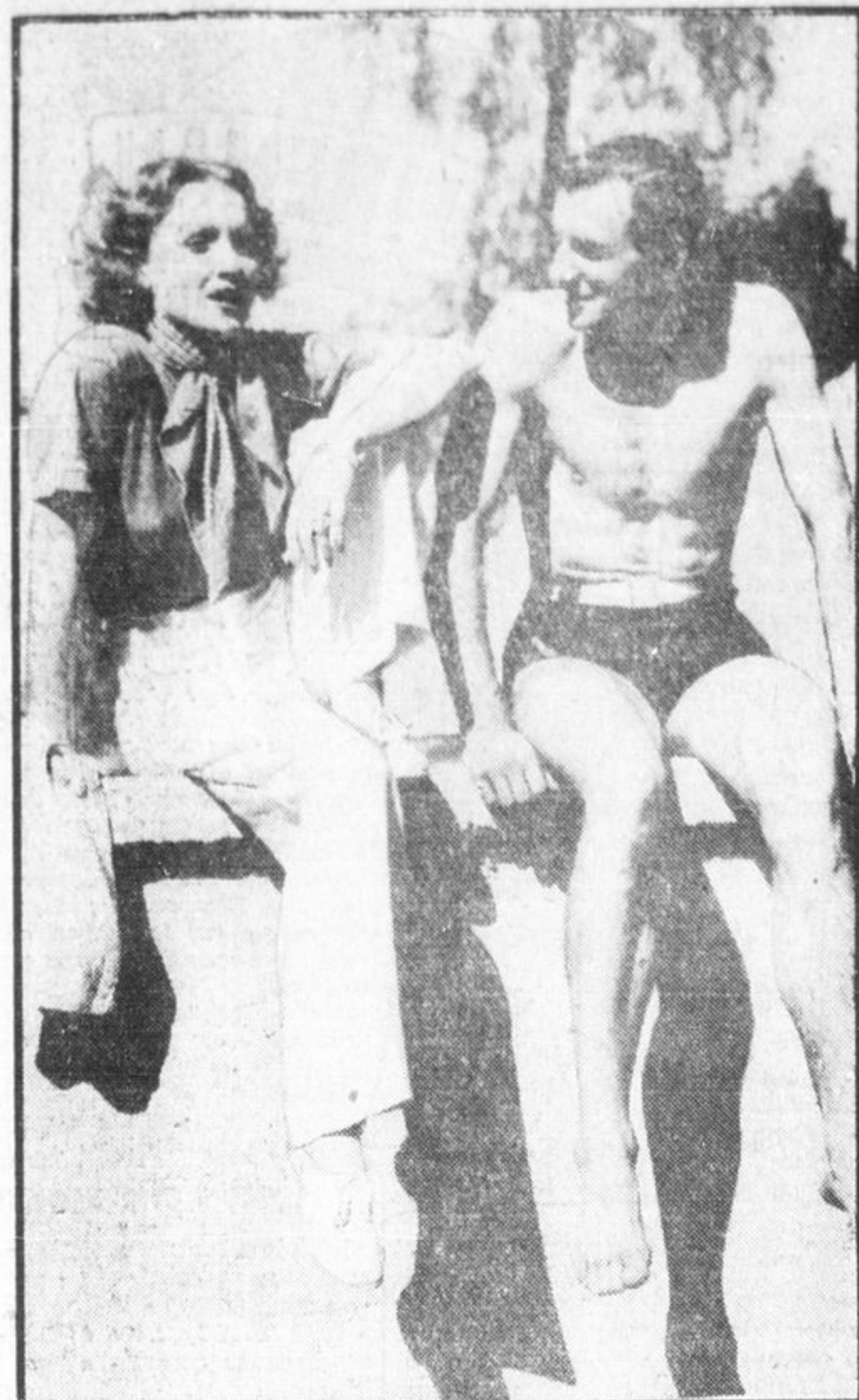
my, Mac, Taffy and Paddy." Choose your weapons, "Comrades."

The Christmas Stagette
The big event after the Turkey Stag this year is the Legion Christmas Stagette. This is to be held in the Oddfellows' hall on Saturday, December 15th. It is unique in its appeal, because it gives the ladies a chance to take home the Christmas dinner. Last year it was a very interesting thing to witness the "darling of the culinary art" playing the great game of "Bingo" in the hopes that they would see their wiggins sizzling in the roasting pan. Of course the "supplier of the cash" was on hand and he went his merry way, trying his luck at other games to help the Christmas fare. This year we understand a special grade of milk-fed poultry has been secured, so it's up to you to try and take home some. Don't forget Saturday, December 15th, in the Oddfellows hall at 8.00 p.m.

W. A. Devine,
Box 1428

MUCH DIFFERENCE MADE BY ONLY ONE LETTER, EH?

"A lover to let," so ran the sign in a Sudbury house window last week. A gentleman passing was struck by the sign and thought he might have some fun. He called at the house and started to make enquiries as to the "lover that was 'to let.'" The lady answered him first in French and then in English saying, that if he wanted to rent a room he could do so, but otherwise she did not understand what he was trying to say about the sign. The gentleman eventually asked a French-speaking friend what the sign meant. The friend took the sign and changed the letter "V" to "U". The sign then read "A Louer" which is good French for "To Let," while the "To Let" below was good English.



ENJOYING A RESPITE

from the set and net, Marlene Dietrich of the films and Fred Perry, British tennis ace, perch on a wall and chat to their hearts content at Palm Springs, Cal.

North Bay Nugget:—European court circles are again busy thinking up marriage prospects for the Prince of Wales, but E. P. certainly chooses his own ties, Manchester Union:—Maybe the re-actors are busy thinking up to such an age was because he didn't have to worry about his vitamins.

Marbuan Working on the McKenzie-Porcupine Group

The Marbuan Gold Mines, recently formed to take over and develop the March Gold Mines property, has a small crew of men working on the old McKenzie property, adjoining the McLaren Porcupine. The Marbuan is understood to have acquired the McKenzie property.

Under operations carried out several years ago a sulphide ore body 1,500 ft. in length with a width of 60 feet was located on surface. Ore is found in a shear zone surrounded by lava and porphyry. A shaft is down 50 feet, at which point a level has been opened up for a distance of 200 feet. No information is available at this time regarding values or vein widths.

THE BARRIER

The United States Government is preparing plans to regain the lost foreign trade of that country. There is one essential to foreign trade and that is more buying as well as selling. If the United States will let down bars to imports from other countries the way will be opened at once to more sales to these countries.—Kingston Whig Standard.

BORN ON THE WEDDING DAY OF PRINCE AND PRINCESS.

Two babies, a boy and girl, were born at Kirkland Lake on Thursday last, Nov. 29th, the day of the wedding of Prince George and Princess Marina, and they will be named after the royal couple. The girl is the daughter of Mr. and Mrs. John M. MacDonald, and will be named Marina. The boy, son of Mr. and Mrs. Gerald McCrack, will be named George or Kent.

LABEL ACTION SETTLED WITH FINNISH NEWSPAPER

Action against Henry Eilman, editor of the Finnish newspaper "Vapaus," published at Sudbury, and circulating at Timmins and other centres, and against the Finnish Organization of Canada, for damages totalling \$5,000.00 as a result of an alleged libel, was settled out of court, last week. When the case came up G. M. Miller, K.C., counsel for the plaintiff, Omni Rossi, of Nain, advised the court that the parties in the action had arrived at a settlement and he had been asked to seek the court's approval of this. The case was accordingly withdrawn without costs. It was learned that the settlement was for some \$200.00, of which \$150.00 was said to be costs.

Minister of Health to Visit the North

Dr. Faulkner Expected This Week in North to View Conditions for Himself.

Word from Toronto this week suggests that Dr. J. Faulkner, Minister of Health for Ontario, will pay a visit to the North at the coming week-end. He will come to Cochrane, it is expected, and from there will make side trips to see conditions and view circumstances for himself. There has been talk of wide-spread malnutrition among the children of people on relief, especially in regard to those on homesteads in the North. The records of the Dept. of Public Welfare at Toronto are said to contain records that suggest that many children of settlers in the North are suffering seriously from malnutrition. This point was emphasized recently by Hon. Dr. Croll, Minister of Public Welfare, when at a conference between some interested in doctors in the South being paid more than at present, he contended that conditions among children of people on relief in the sparsely-settled areas of the North was much worse than in other parts of the province. This was one point that Dr. Faulkner suggested at Toronto last week that he would consider and look into carefully at the time of his coming visit to the North. Asked if conditions were as represented by Mr. Croll and what the Government intended to do to alleviate conditions, Dr. Faulkner is quoted as saying:—"I cannot say anything until I get a glimpse of it at first hand. I have something in my mind, but until I know definitely just what the situation is, I cannot make any statement."

Another question that will no doubt receive attention during Dr. Faulkner's visit will be that of the compensation paid to doctors for attendance on relief patients. At the present time the highest amount paid a doctor for relief is \$100.00 a month. In the North there are certain small allowances permitted for special travelling expenses in the form of motor car mileage. The Government has recognized the disadvantage under which the doctors in the North suffer. In certain localities in the North, where there is widespread unemployment, and the doctor's patients may be nearly all on relief, the compensation now allowed is quite inadequate. As a matter of fact all the doctors who happen to have patients in the rural districts find that they are giving much of their time for nothing. In the larger centres the number of relief cases also makes a very serious situation for the ordinary doctor. Perhaps, after the visit of Dr. Faulkner some plan may be adopted to alleviate conditions for the doctors.

Another question that Dr. Faulkner might consider with benefit is the idea of appointing a District Medical Officer of Health for the North to replace the one dismissed at the change of government. There is so much unorganized territory in the North where there are no local health officers that for the safety of health of the people in general a district medical health officer seems necessary.

KEEP WARM THIS WINTER UNDER THIS FIREPROOF BLANKET



RED TOP INSULATING WOOL BLANKET INSTALLED HERE

ECONOMICAL • SAVES FUEL • EASY TO INSTALL

Why suffer from the cold in winter and the heat of summer when your home can be easily and inexpensively blanketed with Red Top Insulating Wool. Fireproof. Vermin-proof. Permanent. Let us give you details and show you samples. Red Top Insulating Wool will pay for itself in fuel savings. Promotes health as well as comfort. A product of Canadian Gypsum Company Ltd., your warranty of quality.

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Christmas Baking Needs

- At Dominion Stores Economy Prices
- Seedless RAISINS - - 2 lbs. 25c
- Recleaned CURRANTS - - lb. 17c
- Seeded RAISINS - 15-oz. pkg. 17c
- Lemon and Orange CANDIED PEEL - lb. 23c
- New GLACE CHERRIES 1/2 lb. 20c
- New Pieces SHELLED WALNUTS 1/2 lb. 25c
- New SHELLED ALMONDS 1/2 lb. 28c
- Tasty ALMOND ICING 1-lb. pkg. 29c

featuring GLASSCO'S Pure Orange MARMALADE

25c

32-oz. Jar

A delicious spread made from selected Seville Oranges and Pure Cane Sugar.

- Plum Jam - 32-oz. Jar 22c
- Rolled Oats - 4 lbs. 19c
- Pineapple - SINGAPORE SLICED 2 tins 21c
- Lifebuoy - SOAP - 3 Bars 22c

- Roast Pork lb. 14c
- Pork Hocks lb. 10c
- Maple Leaf Smoked Picnic Hams shankless lb. 18c
- Fresh Killed No. 1 Ducks lb. 23c
- Cellophane Wrapped Sliced Bacon lb. 35c
- Fresh Killed No. 1 Turkeys 8 to 15 lbs. average lb. 27c
- Fresh Frog's Legs lb. 65c
- Oysters on the Shell doz. 65c
- Fresh Scallops lb. 42c
- Labrador Salt Herring lb. 10c

SPECIAL VALUE

CHRISTIE'S Assorted Creams 18c

DOMINION BAKING POWDER

1 lb. TIN 7c

Candies

A wide assortment of old favorites at 15c

- SUNERA - pkg. 19c
- Shredded WHEAT - 2 pkgs. 25c
- Bay-side No. 24 Tin TOMATOES - 2 for 23c
- MINCEMEAT - 2 lbs. 25c
- Aylmer No. 24 Tin TOMATO JUICE - 2 for 25c

Ivory SOAP Flakes

3 Pkgs. 25c