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J. G. GIBSON
49 Jane Street, North Bay

Production of Gold Sustaining Canada

Marked Increase in Output Places Dominion Second Only to South Africa. Canada Meeting her Obligations, Says Hon. Chas. McCrea.

In a recent article given out for publication Hon. Chas. McCrea, Minister of Mines for Ontario, refers to the effect on the stability of Canada of the gold mining industry. In his article Hon. Mr. McCrea says:—

From the dawn of history the mind of man has been intrigued with a desire for gold. Bad times are good times for gold-mining. When prices of supplies and equipment are low, the cost of producing gold falls. Now a new factor has been introduced. The standard and universally recognized price of gold for over one hundred years was 85 shillings or \$20.67 per fine ounce. In depreciated British currency the price has risen to 133 or 133 shillings an ounce, so in popular phrase, gold-mining "gets it both coming and going."

Canada has risen in gold production until this country is now second only to South Africa. In 1932 the gold output of the Dominion amounted in Canadian funds to \$71,624,801. This was 13 per cent. greater than in 1931 and 65 per cent. greater than five years ago. Of this, the mines of Ontario produced 76 per cent., and Quebec, British Columbia, Manitoba and the Yukon, in the order named, contributed the remainder. The yearly increase in gold production will probably not be permanently maintained. The rise in the value of gold is enabling mine owners to work large tonnages of ore which formerly were too low in grade for operation. Now rock containing as low as \$3 or even \$2.50 per ton in gold can be made to yield a profit. It is good business practice to utilize this low grade material, but naturally the process lessens the average value of the tonnage crushed. On the other hand, it prolongs the life of the mine.

In Not Competitive
Gold mining is not a competitive business, and the pouring of vast sums into the arteries of Canadian trade and commerce has been a large and powerfully sustaining force. Of the proceeds of gold-mining 30 per cent. is paid out as wages for labour, and he it said to the credit of the gold mines in this Province, there has been no reduction in wages during the whole of the "depression." Supplies and explosives absorb 15 per cent., power 5 per cent., taxes between 4 and 5 per cent. Altogether, operating expenses, take about 60 per cent. of the output, dividends and returned capital 30 per cent., and "carrying-over" about 70 per cent. The industry supports a population of approximately 60,000 souls. These all require food, clothing and shelter, the cost of which is defrayed out of wages. Dividends are laid out in part in the same way, and in part in extending the industry. All these disbursements insure to the benefit of farmers, manufacturers and producers generally, and it may truly be said of gold-mining that it is one of the main pillars on which rest the structure of Canadian business. One result of an active industry such as mining is to provide much-needed freight for our railways. Mineral products in July last accounted for 1,373,130 tons of freight as compared with 1,150,211 tons classed as "agricultural" and 1,354,160 tons as manufactures and miscellaneous. Other branches of mining are beginning to show signs of returning life, and will in time add their contributions to those of the gold mines in furnishing employment for rolling stock.

Capital Attracted
The natural reaction of so much activity in gold-mining is to increase the general interest in the business and to attract to it a larger amount of capital. The latter factor is essential, for gold mines are not to be had for the asking. First of all the mines have to be found. This is the task of the prospector, who may truly be called the father of mining. To the canoe and outboard motor is now added the aeroplane, which practically abolishes time and distance. Intensive search for gold showings is made in the rugged surfaces of the pre-Cambrian rocks, where it is intruded by igneous dikes pushed up from below or fractured into shear zones. Even the most experienced and skillful of prospectors after a season's toil and hardship, may have found nothing of value, but when snow and ice disappear in the following spring he renews his pursuit of the yellow metal. But suppose a promising discovery is made. Immediately money is wanted. Veins have to be stripped, test pits and shafts put down and diamond drills set to work, for unless a body of ore is located there can be no mine. What chances of disappointment and hope deferred inhere in the search for a producing mine, only those who have experienced them can know. It is a popular belief that it

GIVE A LITTLE MORE FOR YOUR POPPY THIS YEAR

costs a dollar to get a dollar's worth of gold. Whether this is so or not, the prizes are great.

It is the pot of gold at the end of the rainbow that keeps the prospector at work, indicates the capitalist to venture his money and maintains the gold-mining industry in being. Finally, tribute is due to the gold-mining industry for producing bullion which has enabled Canada to meet all her overseas obligations unflinchingly and to the last cent.

Gives Cord of Wood With Share of Stock

One of the Many Novel Schemes of the Promoter in Pushing Sale of Syndicate Stock. Mining Stock Not the Worst.

There is a general opinion that mining stocks are particularly given to twists and turns, and that they are especially full of schemes for the unwary. This is not the case. As a matter of fact mining stocks do not begin to equal industrial stock offerings for quills and tricks. Some of the general suggestions that would raise ructions if connected with mining stocks. The rules and regulations in regard to mining stocks seem to be drawn much round the mining stocks, while a little consideration will show that the industrial stocks certainly played their full part in the difficulties of the public.

These are thoughts roused by the column, "Grab Samples" in The Northern Miner last week. "Grab Samples" has an amusing article under the heading of "Wooden Dividends." Anyone familiar with industrial stocks can quote many instances equally humorous, but the financial newspapers will be inclined to set soft pedal such instances. For the interest in the matter, however, and the humorous touch of W. J. Gorman, the writer, the "Grab Sample" article is given here:—

Wooden Dividends
The ingenuity of the mining promoter is fathomless and boundless. This observer has scanned the literature of thousands of promotions over a period of years and has often had occasion to marvel at the fertility of the imagination of those who strive to induce the public to put money into mining projects. But this week brings a prospectus which is unique in that it makes an offer which is novel and, moreover, is capable of expansion. The particular paragraph which intrigues this writer reads as follows:

"Through arrangements just perfected with Blank Gold Mining & Exploration Syndicate, we have secured to your interest a sure and safe way investment to purchase partial undivided interest in this Gold Mining Syndicate, whereby the interested party becoming a subscribed member in the claim or claims, will receive from us one cord of firewood for every \$6 paid to the syndicate, in a mixed cord lot, consisting of jack-pine, spruce, poplar, birch and tamarac, delivered to the very door of your home, as the mining claims must be cleared of its standing timbers and the stumps pulled to allow the construction of buildings to house the mining machinery and bunk houses and at the same time giving us a small profit, to allow to carry on the mine developments to the benefit of the interested parties."

"Apparently no territorial restrictions are put on the distribution, so that an Ontario subscriber might be led to assume that a subscription to a \$6 unit would eventually result in the delivery of a cord of wood right to his door. This offer contains the germ of an idea which may be found attractive to promoters of similar projects. For example, the writer knows of several mining promotions which have property holdings largely under water. The offer of a summer's supply of ice or the delivery of a specified tonnage of fish might garnish effectively the original unit or share distribution. Almost any new company could suggest a bonus of enough material to make an attractive rock garden. If an efficient use could be found for moss, a lot of existing moose pasture could be utilized for provision of "premiums."

"The same prospectus contains other statements presumably printed to clarify the unit offerings. Here is a sample: "Twenty-five percent of the partial interest is offered and sold to the public subscription according to its own partial price value fluctuations during the time of mine operations being conducted by the syndicate upon its owned or leased gold mining claims." This dissertation, backs by the cordwood offer, should make perfectly clear to the prospective investor the exact nature of the risk to be taken. It still in doubt, read the following extract from the cover of the prospectus: "Practical mining experience of wide training is coupled with business of the highest order."

"For technical readers the most pleasurable part of the prospectus is embodied in the description of the property's geology. "The Syndicate's ground covers what is believed to be the most extensive quartz shearing imbedded in a half circular folding, held in a vertical pre-Cambrian or Basaltic Rock structure, and to all surface tracings and the several veins visible outcrops existing in the several adjoining claims, make a V shaped junction, near number one and two shafts of the Syndicate's main holdings at Schist Creek. "Another interesting feature is the outcrop immediately west of the large 150-foot gold quartz vein at number one shaft. A Amisk Granite intrusion alters the number two shaft exposure of hauling lumber for a stable."

a north and south course, as seen at Number One shaft, and it appears that the quartz outcrop is being cut off on its southerly course, and held in the form of a Basin in front of this granite. "At the lower end of the claim apparently the entire quartz outcrop of the Nine veins is about 600 feet wide, and seem to split up and separate into nine independent quartz veins, submerging into the West arm of Schist Lake and a granite contact and disappearing below the very deep musk forbidding the prospector to follow its continuity. "Diamond drilling will solve the mystery. "Engineering opinion is that its location is a sedimentary rock of Cambrian or Basaltic and Schistose structure, disclosing quartz and quartz porphyry as you penetrate in depth in the Schist outcrop, which undoubtedly is the source of the gold found in the quartz, free, as well as arseno-iron Pyrites."

Small Mines Likely to be Among the Producers

In an article in the Mining Chronicle, F. J. Crawford draws attention to the development of the small mines and the possibility of their being the big producers of tomorrow in many instances.

There is no doubt that numerous properties under exploration today will fail to reach the production stage notwithstanding the money spent in the endeavor. Rich surface finds do not necessarily mean continuation of values at depth. It mineralization is not in the ground the spending of money will not put it there, but on the other hand, it is necessary to spend money to determine a property's possibilities. Investors in mining stocks mostly are optimists and all are looking for the pot of gold at the rainbow end. Some may be lucky and pick the right stock, while others will reap the grief. Lake Shore, Dome, McIntyre and other of our big producers were prospects at one time, and even these had their share of grief before they reached their present stage and brought riches to those who had the confidence to step in in their infancy. Who is to say that there will not be other producers to compare with these among those that are struggling to get by today. To make Canada the leading mining centre of the world a large amount of money will be necessary, some of which may be lost in forlorn hopes, but all may go to prove a theory.

Some of the newer mining enterprises in Canada are coming to the front. They have emerged from the prospect stage with the earmarks of profitable producers. As investments they appear to have speculative possibilities, because their majority probably lies years ahead. Some are producing now and others nearing that stage, says Mr. Crawford in his article. Particular reference is made to gold and silver mines of promise, the golds because of the highly favourable conditions under which they operate and are likely to operate for years to come, and the silver group, especially the more advanced operations in Great Bear Lake, because of the prominent place that has been given to silver in the monetary structure, the substantially higher price established for the metal and the assured advances in price as the economic recovery proceeds.

Death of Baby, Injury of Mother, by Runaway Team

In recent years runaway horses have been a rarity compared to the days of long ago, and fatalities from runaways have been still more unusual. There was a runaway at Kirkland Lake last week, however, and as a result a little baby died and the child's mother suffered rather serious injuries and shock. The Northern News gives the following report of the fatality:— "A team of runaway horses on Tuesday afternoon of this week was responsible for the death of Mona Manley, three-and-a-half-year-old daughter of Mr. and Mrs. Leslie Manley who live in a log cabin on the Kirkland-Swastika road about a mile west of Chaput-Hughes. The girls' mother, Mrs. Alete Manley, was cut about the face by the animals when she sought ineffectually to save the tot from the maddened team. The accident occurred about 2:45 o'clock in the afternoon as mother and daughter were walking along the highway toward their home. They had been talking a few minutes before to Joe Cossette, 18, of 100 Prospect avenue, and Adela Massicotte, 27 years old, of 1 Dixon avenue, who were loading logs of wood on a wagon on the Grozelle property. The wood belonged to Mr. Manley and Mrs. Manley and the child were watching the operations before starting back home. Suddenly, and without apparent reason, the horses bolted and plunged down the highway. Mrs. Manley turned and saw the team thundering down on them, and she picked up the child and ran to the cover of a ditch to get behind a telegraph pole for safety. The horses, however, swerved right into the path of the pole and crashed into it, straddling the pole and trampling mother and child in their rush. A passing motorist picked up Mrs. Manley and the tot and rushed them to the office of Dr. W. C. Rumball, and from there the pair were hurried to the district Red Cross hospital, where the little girl died less than three hours later from a fracture of the skull. Mrs. Manley was treated for cuts on the nose and severe shock. Constable Reg. Pinegar investigated the fatality at the direction of Chief of Police William Shane and turned in a formal report of the accident. No reason could be ascribed by the wood crew for the runaway. The horses, it was said, became frightened from some unknown cause and dashed away without warning. The team is the property of O. Cossette, 100 Prospect avenue, who was hauling lumber for a stable."

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Says \$35 Power Rate Now Secured for Cochrane

The Cochrane Northland Post last week says:— "Chairman R. J. McKay, with Commissioner D. A. Chenier and Mr. A. V. Waters, M.L.A., returned on Wednesday from Toronto, where they took up the matter of the power rate with officials of the Abitibi Company and the Receiver for the company, Mr. Clarkson. While no official announcement has been made, it is learned that there is as a result of the trip, a definite offer from the company for an agreement covering a one-year period. It is reported that the proposed new rate offered is on a basis of \$25 per h.p. per year, on a twenty minute, monthly peak. This differs from the present rate in that the town is being charged a straight rate of \$50 per h.p. per year with a yearly rebate on a basis of \$35 per h.p. on a ten minute continuing yearly peak. It will thus be seen that the difference is one of peak only, wherein the new rate is proposed to be based on a peak of twenty minutes, in place of ten, and on a monthly basis, instead of continuing yearly peak. No information is yet available as to just what difference, if any, this would make to the consumers in Cochrane, or to the Public Utilities. The whole matter will be taken up by the Commission, for formal acceptance, or rejection, when doubtless every phase of the matter will receive the fullest consideration."

OFF COLOUR? HOW IS YOUR LIVER?

Wake up your Liver Bile —Without Calomel
Your liver's a very small organ, but it certainly can put your digestive and eliminative organs out of kilter, by refusing to pour out its daily two pounds of liquid bile into your bowels. You won't completely correct such a condition by taking salts, oil, mineral water, laxative candy or chewing gum, or poultice. When they've moved your bowels they're through—and you need a liver-stimulant. Carter's Little Liver Pills will soon bring back the sunshine into your life. They're purely vegetable. Safe. Sure. Ask for them by name. Refuse substitutes. See at all druggists.

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Proud Suburban Lady: "You know my husband plays the organ."
Depressed Acquaintance: "Well, if things don't improve, my husband will have to get one, too."
—Exchange

"Brethren we mus' do somethin' to remedy de status quo," said a colored preacher to his congregation.
"Brother Jones, what am de status quo?" asked a member of his parish.
"Dat, brother," said the preacher, "am Latin for de mess we's in."
—Exchange



"We kept well last winter"

THOUSANDS of people "kept on the sunny side of life" last winter. They kept themselves free from common constipation—the ailment that so frequently tears down resistance to "colds" and other winter infections.

Stand guard over the health of your family this winter. Correct common constipation the safe way — by proper diet. Serve them frequently with a delicious cereal.

IMPORTANT!
Laboratory tests show Kellogg's ALL-BRAN—because it is all bran with only flavor added, gives you the generous amount of "bulk" needed to promote proper elimination. It is recommended as much more efficient in relieving constipation than part-bran products which cannot contain as much "bulk."

Two tablespoonfuls daily are usually sufficient. With each meal in severe cases. If not relieved this way, see your doctor.

Serve ALL-BRAN with milk or cream, or cook into muffins, omelets, breads, etc. Sold by all grocers, in the red-and-green package. Made by Kellogg in London, Ont.



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