

TOWNSHIP of TISDALE

Financial Statement -- December 31st, 1932

STATEMENT OF ASSETS

December 31, 1932

Active Assets:		
Cash on Hand	\$ 10.00	
Cash in Bank, Debiture Account (per contra)	15,750.89	
Due from Taxpayers:		
Uncollected Taxes 1931 and prev's	\$151,556.65	
Uncollected Taxes, 1932	61,503.32	
	213,059.97	
Water Rates Unpaid:		
South Porcupine	47.00	
Schumacher	221.89	
	268.89	
Waterworks Services Receivable:		
South Porcupine	3,277.79	
Schumacher	4,759.59	
	8,037.38	
Accounts Receivable (as per schedule)	25,191.57	
	\$262,318.70	
Deposit re costs of Supreme and Division Court Action	1,395.00	
Expenditure on Waterworks Services not charged to ratepayers:		
South Porcupine	5,904.24	
Schumacher	3,865.63	
	9,769.87	
Deferred Assessment to cover School District Debentures as they mature	231,045.47	
Fixed Assets (as per schedule)	567,389.61	
	\$1,071,918.65	

STATEMENT OF LIABILITIES

December 31, 1932

Current Liabilities: Imperial Bank of Canada		
Current Account (as per summary)	\$19,446.05	
Loan Account including \$10,000 Local Improvement and \$10,000 School Construction)	89,600.00	
	\$109,046.05	
Debentures and Interest Coupons matured but not yet presented for payment (as per contra)	15,750.89	
School Levies:		
School Section No. 1	13,953.90	
School Section No. 2	32,815.43	
Separate School	1,503.22	
	48,272.55	
Public Library Board	406.28	
Water Key Deposits	29.00	
Construction Acct. School Sec. No. 2	5,195.30	
Sundry Accounts Payable	5,648.38	
	\$183,716.45	
Bonded Liabilities		
Consolidation of Floating Debt.	\$75,094.05	
Dome Road and Timmins-South Porc. Highway	14,880.69	
Local Improvement re sidewalks	12,129.71	
School Section No. 1	121,180.38	
School Section No. 2	109,865.09	
Waterworks	266,101.90	
	599,251.82	
Surplus of Assets Over Liabilities	288,950.38	
	\$1,071,918.65	

SURPLUS ACCOUNT

For the year ending December 31, 1932

Balance, January 1st, 1932	\$225,327.83
add: Surplus of Rev. over Expense for year 1932	\$87,029.23
Adjustments relative to previous periods	156.02
	87,185.25
	\$312,513.08
deduct: School District Debentures which matured during the year	18,628.25
Adjustments relative to previous periods re:	
Roads	2,406.54
Taxes	2,439.91
Rent Account	720.00
	24,194.70
Total per Balance Sheet	\$288,318.38

STATEMENT OF REVENUE

For the Year ending December 31, 1932

Charity Refunds	\$16,522.56
Dog Taxes	650.00
Fines	4,034.80
Interest	397.11
Licenses	3,609.39
Mining Tax Royalties	44,866.74
Police Department Refunds	261.40
Poll Tax	6,335.63
Penalties Taxes	14,182.13

FIXED ASSETS

December 31, 1932

	Balance 1932	Jan. 1st, 1932	Additions 1932	Reductions 1932	Depreciation 1932	Balance Dec. 31, 1932
Fire Alarm System	\$11,700.00				\$1,170.00	\$10,530.00
Fire Apparatus and Equipment	14,400.00				1,400.00	13,000.00
Fire Hall Building						
Schumacher	8,100.00				800.00	7,300.00
South Porcupine	4,000.00				400.00	3,600.00
Jail Building and Lot	1,000.00				100.00	900.00
Land, Baseball Park	2,000.00					2,000.00
Lots held for sale	732.74					732.74
Police Office Equipment						
Schumacher	135.00	\$59.75			19.75	175.00
Police Car	800.00				200.00	600.00
Police Garage	159.70				15.70	144.00
Road Equipment	7,000.00					5,480.00
Gas Tank and Pump	\$ 100.00				10.00	\$ 90.00
Snow Plough	200.00				50.00	150.00
Gas Tank	50.00				5.00	45.00
Road Grader	50.00				5.00	45.00
Tractor	3,500.00				500.00	3,000.00
Snow Plough	1,500.00				500.00	1,000.00
Grader	900.00				250.00	650.00
Truck	700.00				200.00	500.00
Roads, Bridges and Sidewalks	116,482.55				6,482.55	110,000.00
Stables	300.00					300.00
Town Hall Buildings and Equipment	10,500.00				500.00	10,000.00
Town Hall Furniture and Fixtures	1,100.00	112.40			112.40	1,100.00
Wagon Scale	50.00					50.00
Land, Dumping Ground	2,500.00					2,500.00
Waterworks	394,858.87	4,128.00		\$9.00		398,977.87
	\$575,818.86	\$4,300.15		\$9.00	\$12,720.40	\$567,389.61

Rents	905.00
Taxes	144,068.25
Tractor Rentals	284.11
Water Rates:	
Schumacher	\$13,088.54
South Porcupine	10,285.99
	23,374.53
Miscellaneous Income	228.71
Water Rates Penalties:	
South Porcupine	14.00
Schumacher	10.00
	24.00
Municipal Service Rates	6,150.00
Miscellaneous Income Waterworks	70.00
Government Grant, re Roads	3,910.12
	\$269,874.48

SUMMARY OF CASH AND BANK BALANCES ALL FUNDS

December 31, 1932

Net Balances in Bank, January 1, 1932	\$2655.56
Cash on Hand	10.00
	\$ 2,665.56
Receipts for year (as per summary)	447,855.20
	\$450,520.76
Disbursements for year (as per summary)	454,205.92
Net Cash and Bank Balances—Overdraft (per Township Books)	\$ 3,685.16
Detail of Balances in Bank Accounts, December 31, 1932	
Debiture Account	\$15,750.89
deduct: General cheques drawn but not paid Dec. 31, 1932	\$19,089.17
less: Cash on hand deposited	
Jan. 11, 1933	\$ 264.23
Bank Balance	1,260.08
	1,524.31
	\$17,564.86
South Porcupine Waterworks:	
Cheques drawn but not paid Dec. 31st, 1932	1,045.07
less: Cash on hand deposited	
Jan. 5, 1933	\$ 28.30
Bank Balance	103.53
	131.83
	913.24
Schumacher Waterworks:	
Cheques drawn but not paid Dec. 31, 1932	1,467.08
less: Cash on hand deposited	
Jan. 10, 1933	\$322.77
Bank Balance	76.51
	399.28
	1,067.80
deduct: Tax Savings	99.62
Current Tax	23
	99.85
	\$19,545.90
Cash on Hand	3,695.16
	10.00
Net Overdraft as above	\$3,685.16

SUMMARY OF CASH RECEIPTS

December 31, 1932

Bank Loans:	\$162,200.00
Service Connections:	
South Porcupine	\$1,088.96
Schumacher	3,219.74
	4,318.70
Accounts Payable	8.05
Accounts Receivable	8,909.00
Refund of Court Costs	35.00
Town of Timmins re Incinerator	1,200.00
Water Key Deposits	7.00
Water Works Capital	9.00
Surplus Account, Cheques Reversed	156.02
Dog Licenses	650.00
Fines	3,997.30
Licenses	3,657.00
Poll Tax	7,030.00
Rents	795.00
Interest	397.11
Tractor Rentals	297.24
Charity Refunds	12,206.93
Taxes	174,121.65
Tax Penalties	850.31
Water Rates, less discounts:	
South Porcupine	\$9,405.10
Schumacher	11,934.58
	21,339.68
Water Rate Penalties	24.00
Police Court Refunds	261.40
Mining Tax Royalties	44,866.74
Fire Department Maintenance	153.00
Miscellaneous Income	365.07
	\$447,855.20

STATEMENT OF EXPENSE

For the Year ending December 31, 1932

Board of Health	\$ 735.90
Charity	30,804.60
Depreciation of Assets	12,720.40
Donations	1,108.50
Fire Department Maintenance:	
Schumacher	6,025.72
South Porcupine	3,857.20
Interest and Exchange	10,736.49
Interest paid on Debentures	35,824.40
Insurance, Heat and Light	6,410.46
Law Costs	4,828.90
Miscellaneous Expense	4,477.92
Office Expense	791.11
Police Department	10,748.85
Postage and Excise	326.59
Printing, Advertising and Stationery	645.65
Repairs to Buildings	520.85
Roads and Bridges	4,714.21
Salaries and Allowances	10,612.50
Scavenging	6,420.00
Sidewalks Maintenance:	
Schumacher	235.45
South Porcupine	621.56
Snow Removal	2,008.37
Streets Maintenance	4,171.82
Street Lighting	3,666.76
Telephone and Telegraph	856.38
Waterworks Maintenance	13,492.00
Election Expenses	307.93
Automobile Hire	681.25
Refund of Taxes	939.71
Cost of Collection of Schumacher Water Rates	71.73
Discount on Water Rates	
Schumacher	1,195.70
South Porcupine	942.19
Repairs to Plant	1,296.48
Refund on Water Rates:	
Schumacher	41.40
South Porcupine	27.27
Surplus of Revenue over Expense for the year	\$182,845.25
	\$269,874.48

SUMMARY OF CASH DISBURSEMENTS

December 31, 1932

Debentures	\$ 49,671.92
Interest on Debentures	36,480.90
Loans Paid	173,250.00
Police Office Equipment, Schumacher	59.75
Town Hall Buildings—Furniture and Fixtures	112.40
Accounts Payable	1,870.57
Payments on Requisition:	
School Section No. 1	31,400.00
School Section No. 2	23,200.00
Separate School	1,319.25
Porcupine-Dome Public Library	600.00
School Section No. 2 Construction Account	10,104.70
Refund of Water Key Deposits	4.00
Charges to Accounts Receivable	238.77
Waterworks Service Connections:	
South Porcupine	885.21
Schumacher	1,309.82
Refund Licenses	47.61
Fines	90.00
Poll Tax	694.37
Salaries and Allowances	10,612.50
Printing, Advertising and Stationery	645.65
Law Costs	4,828.90
Telephone and Telegraph	856.38
Office Expense	791.11
Interest and Exchange	8,821.42
Board of Health	7,735.90
Police Department	10,742.60
Insurance	3,290.30
Heating and Lighting	3,120.16
Charity	30,784.65
Repairs to Buildings	520.85
Street Lighting	3,479.43
Sidewalks	857.01
Street Maintenance	4,171.82
Fire Department	3,003.92
Scavenging	6,420.00
Snow Removal	2,019.76
Roads and Bridges	4,714.21
Repairs to Plant	1,303.87
Postage and Excise	326.59
Auto Hire	681.25
Donations	1,130.00
Election Expenses	307.93
Commission Paid on Poll Tax	72.48
Commission Paid on Tax Collections	1,409.02
Cost of Tax Collection (Bailiffs)	118.49
Refund Water Rates	68.67
Cost of Collection Water Rates (Schumacher)	95.56
Waterworks Maintenance	13,504.42
Miscellaneous Expense	2,444.10
	\$123,698.54
	\$454,205.92

SCHEDULE OF DEBENTURES

December 31, 1932

By-Law Number	Original Amount	Date Contracted	Rate	Bal. Dec. 31, 1931	Matured during 1932	Bal. Dec. 31, 1932
Public School S.S. No. 1	129, 113, 102	1916	6			
	131, 116	1917	6	\$971.35	\$971.35	
	168, 141	1918	6	4,341.75	2,107.65	\$2,234.10
	169,	1918	6	3,775.43	1,832.73	1,942.70
	248,	1923	6	18,273.56	1,083.20	17,190.36
	249,	1923	6	54,820.65	3,249.60	51,571.05
	272,	1924	6	9,261.82	490.51	8,771.31
	273,	1924	6	9,261.82	490.51	8,771.31
	290,	1925	6	32,416.33	1,716.78	30,699.55
Public School S.S. No. 2	114, 103, 130	1916	6			