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Gold Mines Have Not Received Subsidies

Miscenception of Affairs Spread by Certain Type of Politicians, Ottawa Simply Paying the Prevailing Price for Gold

Considerable discussion has be aroused by a despatch published one day last week in The Toronto Mail an Empire. This despatch suggested that some of the members of parliament Ottawa were going to make protest on the floor of the House against what they termed the "subsidiging" of the gold mining industry. Of course, there has been no subsidizing of the industry. All that has happened has been that the Ottawa Government for the advantage of Canada and the protection of this country's finances has been paying at Ottawa the same price that the gold mines would receive at Nev York for the bullion from the mines It is generally recognized that the gold mining industry has done more than any single factor to stabilize conditions in Canada during the present depression. In scores of public addresses the benefit of the gold mining industry to the Dominion has been emphasized. ness at this time for Canada to actually from countries with depreciated cursubsidize the gold industry. The in- rencies to coutries whose currencies rethe country and is of special importance Republic. In self-defence the Cana-It would appear that the gold mining dian Government intervened by passing industry is one that in no way de- an Order-in-Council prohibiting the serves any adverse criticism. The in- export of gold except under license. dustry has maintained wage scales and The object was to prevent the depletion increased staffs and in other ways been | cf Canada's gold reserves-to accumuof material assistance in keeping condi- late the new gold from Canada's tions from being actually worse than mines in order that the Government they are. It seems unfair and ungrate- might be in a position to take care of ful to single out the industry for at- various international obligations paytacks at this time.

in view of the fact that The Mail and It has preferred to buy it in Canada, Empire published the despatch oriti- and it pays the market price as meascising the so-called subsidizing of gold ured in American currency for what it mines, to allow The Mail and Empire buys. It is the difference between the

piest. Decide NOW that you will investi-

Canadian Gold Mines Buttress

Canada's Position In yesterday's Mail and Empire appeared a despatch from one of our Ottawa correspondents stating that some members of Parliament may raise bjections to what they call the "subsidized," they have not received and I Africa. they do not receive a Government 'premium."' The ill-informed politiclen, or man on the street, is very far astray when he entertains the idea that the Government, out of the goodnes of its heart, is propping up the gold mining industry while other industries are prostrate from the depression.

The history of the case is just this and rightly so. There have been peo- Gold being the only international meple who felt that it would be good busi- dium of exchange, it pays to ship i and at the present time is valuable to to send their product to the American able in gold. The Government had to However, it may not be out of place have the gold, and still has to have it values of the American and Canadian currencies which is being paid to Canadian gold producers, and which has given rise to the erroneous term "premium." As we have said, it is not a

> premium. As a matter of fact, it is immaterial to the gold mines whether they sell their product to the Ottawa Government or to the United States. In either case they would get the world price for it. They would be in a position to adopt the latter recourse if the Government ceased paying the world price for the yellow metal. In that event the embargo on the export of gold would have to be lifted, and the mines would be in the same position as they are to-day, so far as income is concerned. It will, therefore be clear to everyone that it is the Government, or rather the country, and not the mines which benefits from the present arrangement. The Government requires the gold to meet obligations abroad, and particularly in the United States, and to provide an adequate basis for Canadian currency and

We hope that this explanation w dissipate the wrong impression sough

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in the House or in the country. As everybody who has studied the situation knows, gold is in great demand today. Whether nations are on or off the gold standard they are fighting among themselves for every ounce that is produced. This gives the gold mining industry a commanding position. sidizing" of Canadian gold mines by This country is exceedingly fortunate the payment of a "premium" on the in having developed a great gold mining up in public affairs that newspapers lest pro rata fire losses of any comgold produced, while other industries indust are accepting their share of the depres- the world's history. This year's gold thrown in, and the public men who do but at the same time, property owners sion. There is no measuring the ex- production throughout the Dominion is this can escape any come-back on the were paying the highest premium rate tent of the ignorance which accumu- placed at between sixty and seventy part of the newspapers. The Advance on insurance of any community of a lates in the minds of some radical million dollars. The annual output is has no complaint in this line, because like size. Some \$250,000 annually in parliamentarians. Nor is there any expected to reach a hundred million The Advance has no pacifist leanings, insurance premiums was a figure the possibility that the Government will dollars in the near future. Only last and believes that within reasonable speaker cited in this respect, while this pay much attention to any protests year this country displaced the United lines criticism should be answered, pro- year, he said, the community's fire loswhich they may make. The fact of the States as the second largest gold pro- vided it is worth answering. At the ses were only \$1,600. matter is that the gold mines of Cana- ducer in the world, being now exceeded same time The Advance admits quite Timmins has been in somewhat simda have not been, and are not "sub- in this respect only by British South freely that the majority of public men lar position, with the additional fact

becomes relatively more valuable. This is one of the reasons behind to-day world scramble for the yellow metal As pointed out by Mr. R. C. Rowe in the Canadian Mining Journal, the domestic mining industry is affected in three specific ways: (1) Those producers which operate profitably under normal conditions make more money (2) properties which are unprofitable producers under normal conditions approximate towards profitable operdustry itself has not asked for such main at par. When, after the fall of ation and many actually achieve preferred treatment. Compared to the pound, the Canadian dollar declined profitable operation; such propershare in taxation and in other ways increasingly profitable for our mines are able to consolidate their position, undertake extensive exploration programmes and generally place themthe future: (3) there is a general tendency for capital to tern to gold mining

for profitable investment. All three results are clearly apparent n Canada to-day. The dividend-payng mines are paying higher dividends. Other mines are joining or are about to join the dividend-paying list. There is great activity in prospecting and in the development of new properties. Many millions of dollars have lately come into this country for investment in Ontario, British Columbia and Quebec gold mining enterprises. This particular industry is the most forward coking industry in Canada to-day. It is buttressing the Government's gold reserves and thus strengthening our credit and currency position. It therefore, unlikely that the Government will abandon its present policy of prohibiting gold exports except under Government license and of buying all the gold produced by our mines at American prices.

Wants Roadwork Centred on Trans-Canada Highway

ment to concentrate any road work and Ald. A. T. Smith arranged with rather than on other roads. The mo- the way the public works committee tion was the development of a discus- was doing its job, and he interfered, or sion which took place on a resolution so the chairman says and held up the submitted by the Ottawa Board of work, and now the costs are appallingly Trade, which had urged that several high. When any member of the counroads might be built in the Muskoka cil or The Nugget presumes to criticize district, east from the Toronto-North they are being obstructionists and Bay highway, rather than spend money haven't the interests of the city at on direct relief, a system the measure heart. Only Mr. Casselman knows denounced. It was claimed these roads what is right, and has a stake in the would be valuable in securing tourist traffic, and it was estimated that on a basis of paying and maintaining a man at \$1.40 per day, about \$12,000,000 would be needed for the four months ending April 30 next. The suggestion was that the men be fed and housed and given 20 cents per day, and that no direct relief would be given families unless the men took the work if offered. At the Cobalt meeting, one member took exception to the money proposed, and urged that the motion passed be amen- tion 28 newsboys make an average of ded to include a living wage clause, but \$20 a month, which helps considerably this idea was rejected on the ground in many homes and there are 20 corit should be left to the Government, respondents in various parts of the dis-The meeting endorsed a resolution from trict all making some part of their inthe Union of Catholic farmers of Te- come out of this newspaper. We could miscamingue, who are seeking to uti- go on but it is hardly necessary. There lize the Narrows at the Old Mission as is scarcely an industry in this city, outa means of shortening the road from side of the railways with the stake in the Ville Marie district to this side of community that The Nugget has, and the lake. Cobalt will bring the matter remarks such as those made by Ald. to the attention of Hon. W. A. Gordon. Casselman indicate one of two things The annual meeting of the board will plain ignorance or deliberate malice tobe held on January 17 next, and will ward the newspaper." take the form of a supper. Arrangements have been left in the hands of the executive committee, who will an- Outsiders Ordered to nounce the programme later.

Held Twelve Spades in

made a grand slam, a Regina news- Howes is secretary. The township paper reports.

including the ace, and four hearts. this winter. She bid three diamonds, Mrs. Williams At a recent meeting of the commitheld nine hearts, two clubs and two tee it was made very clear that the diamonds, and bid three hearts. Mrs. relief programme was only for bona Grant, with her 12 spades, including fide residents of Teck township who the ace, and one diamond, bid a small are already registered as unemployed in slam in spades—a bid that was practi- the township. Outsiders who may go cally sure, but could have been beaten to Kirkland Lake now, will be told to if the single spade happened to be held move on. They will find the commit-

by a player blank in the suit led. clubs, and Mrs. Clermont promptly bid enforcement of all regulations for giv-

Mrs. Grant won easily. Mrs. Grant, incidentally won the prize from Kirkland Lake. for the highest score during the day.

Newspaper Shows its Fire Insurance Rates Stake in Community

Hits Back at Alderman who Carried or Persistent Criticism. Notes Number of Employees, Tax Payments and Support of other Industries.

are fair to the newspapers and do not that this town is on its face a better attempt to shoulder off on the press fire risk than Kirkland Lake, on ac-Public men are usually ready to accept plan of the town here. Timmins also the fact that newspapers are an im- has spent very freely to secure the munity and that in addition the news- and services. In his address Reeve community from the standpoint of in- law to provide a new fire hall for Kirkdustry and business. It has been not- land Lake. Timmins in years past ed, however, that in some towns muni- provided a good fire hall, with all sorts cipal fathers have a tendency to hit of the most approved and modern own shortcomings and it is surprising not go down following this. Rates how often they get away with it, still are high, but the town has the ex-Occasionally, however, there is a show- tra protection against fire given by the other industries gold mining pays its on the New York Exchange it became ties with their increased earnings down and it seems good for the souls of equipment bought and the fire brigade all concerned. A case in point is that services secured. These protections in of a recent editorial in The North Bay Nugget. The editorial explains itself. selves in a favourable position to meet It speaks for itself. It is well worth hearing. Here it is in full, heading of the town, but at the same time it is tains just what Nature needs to per-

Just Plain Ignorance "We are not much given to poetry but a few lines of Shakespeare's came vividly to mind in thinking of Ald Casselman's tirade against the Nugget at Monday night's council meeting. It runs something like this "Most ignorant of what he's most assur'd, his glassy Sudbury-owned and really had no busi- News, of Kirkland Lake, last week:-

following paragraph in its "Community He didnt like ex-Mayor Rowe's explan- of no mean ability. Pretty soon the attended meeting on Tuesday night, to the council to get their opinion. He is no especial moral to this story, unthat might be planned for the coming the city solicitor to do it without rewinter on Trans-Canada Highway, ference to the council. He didn't like city. The Nugget, which pays out in round figures some \$42,000 a year in payrolls, pays heavy taxes to the city; pays large amounts to the Hydro Electric Commission, the Bell Telephone Company and the telegraph companies has an investment of about \$200,000 in North Bay, has no stake in the city. At the present time The Nugget employs 29 men and women who with their dependents number 67. In addi-

Keep Away from Kirkland

Kirkland Lake has a new Community Finance Committee to secure funds Bridge Hand at Regina to carry on the relief work expected in the community this coming winter. Mrs. Don. Grant nee Edna McPar- Chas. W. Tressider, publisher of The land, of Haileybury, held a bridge party Northern News, is the chairman; Dr. in Regina, Sask., some days ago and Cliffe McKee, vice-chairman, and Wm. treasury is to handle all the funds and She was playing with three other in this way the community will be able women-Mrs. Jack Warren, Mrs. Ross to add approximately two-thirds of the Williams and Mrs. C. C. Clermont- amount spent by government grants. and about the strangest distribution of The suggestion is that everyone in the cards on record was dealt out around community donate a day's pay, or conthe table. Mrs. Warren held 11 clubs, tribute \$1.00 a mont.h If this plan is one spade and one diamond, and bid followed out it is estimated that there one club, Mrs. Clermont, who was Mrs. will be sufficient funds to relieve all Grant's partner, held nine diamonds the cases of need in Kirkland Lake

tee and authorities cold to all pleas, the Mrs. Warren bid a grand slam in meeting was assured, and the strict a grand slam in spades. Her partner, ing relief would mean that further transients need not hope for anything

and the North Country

In an address to the Kiwanis Club at Kirkland Lake last week, M. C. Hunt, reeve of Teck township, and president for 1933 of the Kirkland Lake Kiwanis Club, pointed out the analogous position of Kirkland Lake. He said the town with the past few There has a sort of tradition grown years has been able to enjoy the smal-

any improper burdens of criticism, count of the general situation and portant factor in the life of a com- best possible fire-fighting equipment out at the newspapers to hide their equipment, but the inurance rates did case of fire have been well worth all paid for inactive kidneys. Kruschen they have cost Their direct returns Salts can be safely trusted to set the have been of much value to the people matter right, because Kruschen confelt that there should have also been suade your kidneys back into a healthy further returns in the way of still low- normal condition. After that, your er insurance rates.

D. B. LAWLEY PROVED TO BE GOOD MAN FOR SPIELING

organizer for the Canadian Institute for the Blind, on his recent visit to Credit Given Dr. Williams' Pink Pills essence like an angry ape, plays such Timmins to oversee the campaign here fantastic tricks before High Heaven, as to raise funds for the carrying on of make the angels weep." Mr. Casselman the good work of the Institute for the expressed the view that this paper had Blind, will be interested to read the no stake in North Bay; that it was following paragraph in The Northern

ess taking any part in this city's busi- "Don Lothian was in charge of one ness affairs. Before we go into what the booths at the recent Canadian Lethis paper may have in the way of a gion carnival one night when D. B. stake we might point out that Mr. Cas- Lawley, of Toronto, general organizer selman's stake is a modest home and a for the Blind, paid a visit to the big Ont. "So severe was the attack that government pension on which to live. fun-fest. He was standing near Don's he was unable to take one step without He is not an employer of labour or a Booth, and happened to overhear the assistance. We concluded that the participant in any way in the industrial local newspaper man tell a friend that trouble was constitutional, so we prolife of the city. We have borne rather he needed some extra help to man the cured a supply of Dr. Williams' Pink patiently with his fulminations this booth. "How about me?" asked the Pills. A decided improvement was noyear because we believed that he was Blind Institute organizer. "Sure," re- ticed, and when three boxes had been sincere. However, the revelations at plied Don. The assent was no sooner taken the trouble had completely dis-Monday night's meeting were rather given than the Toronto men (who is appeared. He never had the slightest too much for us. We find that he is himself blind as the result of a mine return of the rheumatism." the Alpha and the Omega of the city explosion) clambered over the counter The Haileyburian last week had the council, the beginning and the end. and revealed himself as a ballyhoo man ation of the money he got from the booth was doing a land office business. "Cobalt Board of Trade at a sparsely city, so he didn't bother sending it on and the shekels began to roll in. There Pills actually create an abundance of went on record as urging the govern- thought Rowe ought to be sued, so he less perhaps it shows the willingness of blood stream and revitalize the entire a man—handicapped by blindness— to system. They're highly recommended lend his aid for a cause he believes be worth while. And those who saw the They are a great help to growing girls. incident went away with a new con- Get the Pills at your Druggists. 50c ception of the word fellowship."

TO AGE

Many people think that backache is a trouble that comes naturally with papers are equally important to the Hunt asked for support for the by- advancing years, but this woman of 71 proves that it is not.

"I suffered for a long time from backache," she writes, "but put it down to my age (71). Reading your an-Kruschen Salts. I have been taking it relief. I thought you would like to know it has done me a world of good."

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