

Comment on Plan to Take Over "Canyon"

Attorney-General Thinks it a Good Deal for the Province. Liberal Leader Sinclair Says it's Lucky for the Bondholders.

Some of the comments on the proposed plan for the taking over of the Abitibi Canyon power project may be interesting.

"It's a lucky break for the fellows who own the bonds," commented W. E. N. Sinclair, K.C., Liberal Leader in the Ontario Legislature, in referring to the announcement of Premier George S. Henry that the government was taking over the bonds of the Abitibi Canyon Power Development enterprise at \$90.

Since the bonds were selling at \$25 a month ago, Mr. Sinclair said, the bondholders have every reason to hold a service of thanksgiving at the generosity of the government.

Commenting on the situation Hon. Harry C. Nixon, the Progressive Party leader in the Ontario Legislature is quoted as saying:—

"While the terms of the Government's offer to the bondholders are even more generous than I had feared, and while the taxpayers' rights have again been treated with contemptuous indifference, I cannot say that I am surprised. The latest deal is much similar to the Dominion Power and Transmission Company purchase, in which the Tory Government paid nearly \$22,000,000 for what the people of

Niagara district generally call 'a pile of junk.'

"Unless the Government publishes the three-sided contract in which it bought 85,000 horsepower from the Abitibi interests, and simultaneously sold back to the same people 45,000 horsepower, the Progressive group will fight for this information in the Legislature."

The Toronto Globe in an editorial article on Tuesday says that the Government has been "extravagantly generous to the bondholders—at public expense." The Globe also charges that the Government "has neglected to erect any safeguards against losses which are absolutely certain during the next few years."

Col. W. H. Price, Attorney-General, takes a much more favourable view of the Henry Government's offer to the Ontario Power Service Corporation bondholders.

The point that it is property, and not merely bonds, which the Government is acquiring by the terms of the agreement with the Ontario Power Service Corporation was stressed by Attorney-General W. H. Price on Monday.

"I don't think that fact has been sufficiently appreciated by the public," the Colonel said. "Making an offer for the bonds will give us a title to the property."

"The placing of the bonds has not been stressed, either," Colonel Price went on. "Their being dated Oct. 1 of this year means that there will be a saving, in all, of \$750,000 to the Province."

"There are also," he said, "\$2,000,000

in cash with the Montreal Trust Company, and we get that. In addition, there is the six months' interest on \$20,000,000, amounting to \$550,000, which wasn't paid, as we prevented it. Then the Province saves another \$200,000 by dating the bonds Oct. 1. So you see, with \$2,500,000 in cash and \$200,000 saved, one can say that really \$2,750,000 comes into the hands of the Province."

There is an ipso facto cancellation of all existing contracts with the Ontario Power Service Corporation, the Attorney-General explained, adding that the large contracts Hydro had with the Abitibi interests, therefore, lapse naturally.

The rate of interest has been worked out by the Hydro Commissioner, Hon. J. R. Cooke, at 3.97 per cent. over the whole period of twenty years. "That," Colonel Price stated, "is considering that the Province will not pay 5 per cent. for the last ten years, owing to the option which is allowed by the terms of the agreement. Actually, if we pay 4 per cent. over fifteen years and 3½ per cent. over five years, the rate over the whole period works out at 3.97 per cent."

The first move, the Attorney-General explained, must be for the Montreal Trust Company to send out notifications to the Ontario Power Service Corporation bondholders, 90 per cent. of whom must approve the transaction, and deposit their bonds in accordance with the terms of the agreement.

It was due to a clerical error, the Attorney-General said, that in the statement issued by Premier Henry

South African Delegate



HON. H. U. MOFFATT
Prime Minister of Southern Rhodesia who heads the delegation from his country to the Imperial Conference now being held in Ottawa. Premier Moffatt is a nephew of the famous African explorer and missionary David Livingstone.

concerning the agreement the interest rate for the second period of five years was quoted at "4½ per cent." instead of, as it should have been, 4 per cent.

Observing that the additional one-half per cent. would have made a very appreciable difference over the period to the total interest to be paid, Colonel Price said that the error had been rectified and that the agreement would bear the correct figures for signature.

"I understand when the offer was being prepared the solicitors or the typist made a mistake in the percentage," Colonel Price said, adding that he had himself experienced a surprise when he opened his papers Monday morning to find that extra one-half per cent. mentioned in the Premier's statement.

Mitchell Hepburn, M.P., the absentee alternative leader of the Ontario Liberals, as usual, made rather extravagant and vicious comment on the Government's proposal to take over the Abitibi Canyon project. He said he had not studied the question very fully but still he felt it was a poor deal anyway. He also suggested that in some way or another J. H. Black was in the picture and anything like that was too bad, or words to that effect. Mr. Hepburn, as usual, added nothing to the facts before the public, had no constructive suggestions to make on his own part, and is quoted as concluding with the words, "It would appear that the Ontario Government is preparing to deal most generously with its friends."

St. Matthew's A.Y.P.A. Held Picnic on Rocks Last Week

St. Matthew's A.Y.P.A. was "on the rocks" last Wednesday afternoon, where and when they held a most enjoyable picnic. Various games featured the programme that kept everyone busy until the announcing of the first oal for supper. Seeing that an excellent appetite had been developed each one answered the call without delay, doing full justice to the many and substantial dainties provided for the refreshment of the inner man.

The softball nine of St. Matthew's are eagerly awaiting Wednesday, Aug. 3rd, when they anticipate handing a decisive trimming to a selected team under the captaincy of R. Webb. It is expected the St. Matthew's rooters will be out with their many friends to cheer them to victory.

Alien School Said to be Running at Porcupine

Complaints have been made to The Advance that a "Red" school is being conducted at present at Pottsville, and that the children of foreign parents from the district are there being taught disrespect for King, flag and constitution. Those conducting this school are said to come from Timmins, Schumacher and South Porcupine, and the "pupils" are understood to be from the same places. Literature of "Red" type is distributed, and the understanding is that the children are coached in a way that is not likely to help them be good citizens. The people of Pottsville and Golden City do not like the idea of this foreign school, according to accounts. Only one or two in Porcupine are concerned and there is a feeling that the Government should make a point of seeing that everything is proper and legal in connection with this school. Those attending the school in question wear red badges, and this is not considered a healthy sign. One man from Pottsville last week suggested that if foreigners from Timmins and other outside points have to make headquarters there for their alien schools, it might be a good idea for the provincial police to check up on the activities of this so-called school. If everything is all right, no harm will be done by having this known. If subversive teachings or other objectionable activities are in progress, then a visit from the authorities would do much to prevent more serious trouble later on.

Sudbury Star:—The Vancouver Sun wants to charge motorists gas tax on the gasoline they bring across the border. It would be better to find some way of equalizing the price so that it wouldn't pay to bring it. The difference is now between 19c and 30c over a few miles of road.

McInnis Trophy May be in Competition

Chance This Year for a Three-team League to Compete for This Valuable Baseball Trophy.

There has been some talk this year of competition again for the noted R. A. McInnis baseball trophy. The rules for competition for this cup require a three-team league. Last year there was no competition here because there were only two teams competing in the league and the trustees ruled that the cup consequently could not be in competition. This year, however, with three teams in the Temiskaming baseball league entry could be made for competition for the cup and if the league wishes to play this season for the trophy the trustees would sanction it. The McInnis team has won the trophy on two successive occasions and under the rules if the trophy were won again by McIntyre it would become the property permanently of that team.

The McInnis trophy is a handsome cup donated by R. A. McInnis, formerly manager of the Abitibi Power and Paper Co., at Iroquois Falls. He took a very keen interest in baseball and the trophy was intended to increase good sport in the North. The handsome trophy has had that effect and there has been keen competition for it in the past. If it is contested for this year there should be an increase in the interest in baseball in this part of the North.

Cactus That Blooms Only Once a Year—at Night

Mr. and Mrs. W. O. Langdon have something rather unusual in the way of a plant, this being a cactus that blooms only once a year and that once only at night. They have also a cactus that blooms only in the daytime—blooming only once a year, and then its blooming days are over for the season. The night-blooming cactus holds the centre of interest this year. Some days ago it developed buds and on Wednesday evening of this week it opened in bloom. The flower was a creamy white and had a noticeable fragrance. In contrast to the night-blooming cactus, the day-blooming one has no perfume.

DEATH OF FATHER OF W. RINN ON HIS 72nd BIRTHDAY

Last week reference was made to W. Rinn being called to Toronto on account of the serious illness of his father. Before he reached Toronto his father had passed away, Mr. Rinn, Sr., dying on Sunday, July 17th, his seventy-second birthday. The late Mr. Rinn, who was an ardent horseman, had been at Penetang driving his own three-year-old pacer. He was taken ill at the races and though taken to the hospital and given every possible care and attention he passed away in a few days.

WOMAN TAKEN ILL TUESDAY EVENING ON STREET HERE

On Tuesday evening at the corner of Pine street and Fifth avenue there was more than a little excitement caused by the collapse on the sidewalk of a lady who had appeared a minute before to be all right. People passing by did not know what had happened to the lady and the police were sent for. The police in turn summoned a doctor and it was found that the lady had been taken suddenly ill and had fallen in a faint. After attention from the doctor she recovered and was able to proceed to her room in one of the local hotels.

Toronto Mail and Empire:—An Englishman has entered suit against the Grand Trunk Railway and the Canadian National for \$150,000,000. We wonder if he would listen to a counter proposal that he should become owner of them?

ANNOUNCING THE OPENING OF NEW Meat and Grocery Store

TUESDAY, AUGUST 2nd

Everything New, Fresh and Choice

Prompt Service

Purdon & Laflamme

GROCERIES AND MEATS

Phone 111

43 Third Ave.

Timmins

LET US SERVE YOU WITH OUR SERVICE



Listen to This!

The following unsolicited testimonial from one of Canada's largest national advertisers speaks for itself

459-463 King Street West
Toronto (2), July 15, 1932

The Timmins Porcupine Advance,
Timmins, Ont.

ATTENTION, ADVERTISING MANAGER

Dear Sir:—You will be interested to learn that owing, in a large measure, to advertising in the Porcupine Advance, "SALADA" tea sales in Timmins, for the first half of this year, show a considerable increase over the first six months of 1931. This is surely ample proof of the excellence of our product and the power of your paper as an advertising medium.

With kind regards, we are,

Yours truly,

SALADA TEA COMPANY OF CANADA, LIMITED.
Per R. J. Macdougall, Advertising Manager

The Salada Tea Company knows that it pays to advertise... and they know to have their message reach the people of the Porcupine there is but one certain medium—The Porcupine Advance.

Let us serve you by giving service

Phone 26
and a representative will be right over to see you

The Porcupine Advance

PRINTERS AND PUBLISHERS

Timmins

Ontario

At Olympics



JACK PORTLAND

Young Ontario high jumper, who by virtue of his wonderful performance at the Olympic trials at Hamilton is Canadian representative at the Olympic games at Los Angeles, U.S.A.

Both Deer and Wolves Come Closer to Towns

Reports are frequent as to both wolves and deer coming closer than usual to the towns of the North. Whether the deer are driven nearer the towns by fear of the wolves, or whether the wolves follow wherever there may be deer, is a question that seems to leave about the same result no matter what the answer. In any case it seems certain that where there are deer there will be wolves—for a time. Then after a time there will only be wolves. As an Irishman might put it:—"There are sure to be wolves where there are deer, but there are wolves."

A settler living some four miles from town says that he has at least four deer on his homestead and that likely there are more young ones. He has seen at least four. It is years since deer took up residence so close to town as this. On the other hand men cutting wood for Alex Kostala, 2½ miles from Timmins, report seeing five wolves the other day. There have been signs before and since of the presence of wolves in the area, but when they are actually seen there can be no question about their presence. Wolves may howl around at night and leave all sorts of tracks, but old-timers agree that it is a rare sight to really see wolves close to towns especially.

PARTRIDGE SO PLENTIFUL CARS RUNNING OVER THEM

Partridge are reported as unusually plentiful this year. Last year there was the same report, but this year's supply of partridge is said to be even greater than suggested last year. There was a general request last year for an open season for partridge, but the game department vetoed it, the idea being that one more close season for the birds was necessary or desirable. The request for a short open season this year for partridge, with a small bag limit, will likely be advanced with increased urgency in view of the apparent surplus of the birds. In the Temagami district the partridge are reported as so numerous as to be a nuisance. One Timmins motorist said that he ran over three partridge on the road last week. He tried to avoid hitting them with the car but the birds would not get out of the way. He says he saw so many of them that he did not think the three would be missed.

Born—At the Sensenbrenner hospital, Kapuskasing, on Friday, July 8th, 1932, to Mr. and Mrs. J. T. Bunce—a daughter (Mary Katherine). The many friends of Mrs. Bunce, who was formerly Miss Mary Donovan, of Timmins, will extend sincere good wishes to the mother and babe.

Riverview Amusement Park

PROGRAMME FOR THE WEEK-END

Another Big Dance—Saturday, July 30

Monday, Matinee Dance—2 p.m. to 5 p.m.

Good Dance Music—10c a dance

MONDAY—CIVIC HOLIDAY

Gala Night—Masquerade Dance and Carnival 8 p.m. to —

3 Prizes—Best and Worst Ladies' Costumes and for the Best and Worst Gentlemen's costumes.

Dancing in costume—8.00 to 10.30 p.m. Grand March and awarding of prizes 10.30 to 11.30 p.m.

Everyone Dance. Masks off at 11.30 p.m. and fun begins

SEE WHO IS WHO WHAT FUN THERE WILL BE Lots of Refreshments—Ice Cream, Coffee, Hot Dogs, Games. Spend this frolic night on the river. You'll enjoy every minute.

CLUB ROYAL ORCHESTRA COME EARLY, STAY LATE

Admission—\$1.00 per couple

Single Lady 50c Gentleman 75c

W. F. BABCOCK, Manager