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Toronto, Canada

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AMOS TOBIAS QUESTIONED BY REEVE OF TECK TOWNSHIP

A couple of weeks ago The Advance noted the absence here for the May Day disturbance of the bespectacled gentleman who seemed to be the leader in the disorder attempted in Timmins on April 15th. The Advance said that Amos Tobias had apparently gone to Kirkland Lake. A paragraph in The Northern News of Kirkland Lake last week says:—

"The May Day demonstration in Kirkland Lake by the Communist organizations passed off without any untoward event. At six o'clock crowds began to assemble at the corner of Duncan Avenue and Government Road and it was estimated at one time close to two thousand people had gathered. After the "Red" speaker, Amos Hill, Communist candidate in Nijassing in the last election, had delivered his oration of the wonderful glories of the Russian Soviet a parade was formed. Under the escort of Teck Township and Provincial Police it marched along Government Road to Kirkland Street to Goodfish Road to the Ukrainian Hall. Less than four hundred men, women and children were in the parade and banners were carried with such slogans as "Defend the Workers' Fatherland" and "Down with Deportation and Vagrancy Laws." Communist songs were attempted by odd sections of the parade but their effort faded away. The next morning Hill was brought to the police station on the order of Reeve Hunt in regard to certain seditious statements made in the course of his speech. When confronted with the statements, Hill denied them or was evasive in answering. Such statements containing the words "overthrow," "civil war," "seizing property" in the manner used by Hill were highly seditious, said Mr. Hunt. The Communist agitator was warned that no one else would ever be allowed to make such statements here."

Conversion Loan is Advantageous Plan

Gives Good Investment Opportunity and Has Also a Patriotic Appeal. Showing that Canadians have Confidence in Canada.

Premier Bennett has adopted a very practical and logical expedient for solving the problem of repaying the huge total of war and victory loans that mature before the end of 1934. A new loan of long term is being issued, and holders of maturing loans are being granted the opportunity of converting into the new loan on terms advantageous to themselves. The principle of the Conversion Loan is not new. It has been successfully applied by both the governments of the United States and Great Britain.

A total of \$1,082,000,000 of Canadian war and victory loans mature within the next three and one-half years, the greater part falling due in 1933 and 1934.

The Government has arranged an equitable bargain with investors. In exchange for short-term war and victory loan maturities is offered a twenty-five year government obligation carrying a coupon rate of 4 1/2 per cent. The present status of the holders of bonds now being placed will remain unimpaired during the short span of life remaining for these maturities.

The operation, however, has a deeper significance than mere investment opportunity. It has a patriotic appeal, no less vital than existed in war time, to show to the world at large that Canadians have confidence in Canada, and that the Dominion's high credit rating ranks highest with her people. Such a gesture of confidence and financial vitality has an economic implication of far reaching influence.

The Government will secure no new money through this conversion program. It is a straight exchange of securities. Investors should welcome this unique opportunity. Ordinarily, the replacement of funds received from maturing investments is an operation of concern and expense. All this is eliminated, and investors can consolidate their position for another twenty-five years without effort on their part.

Government bonds represent our primary security. We have nothing finer to offer. The public has grown weary with speculation. It is now seeking safe haven for its investment funds. No other medium has more proven attraction. Throughout this era of security deflation, government bonds have stood forth a tower of strength.

The overwhelming support of the Government's Conversion Loan will advertise to the world at large the faith of Canadians in Canada and the economic solidity of the country at large.

Bridge Over Moose Ready by June 8th

Interview with Geo. W. Lee, Chairman of the T. & N. O., Shows North in Good Shape, Except for Rush of Unemployed.

An interview given to the press at North Bay by Geo. W. Lee, chairman of the T. & N. O. Railway, suggests that everything is all right with the North Land, were it not for the rush here of unemployed. If this country had only its own people to look after, or even a reasonable amount of unemployed from all over the rest of the globe, things would be pretty good here. As it is, however, the country is in serious danger of being fairly swamped by the rush here of unemployed. It is a fact that the transients are reaching Timmins at unprecedented rate. One day last week thirty-five came in on the one train, and not one of them paid any fare, so even the T. & N. O. did not profit any. It is well to particularly note that while the North has come through the depression in pretty good condition, unless the influx of unemployed is stayed there will be serious injury to the country. There is not enough work for the people already here. All coming in here either are a burden directly to themselves and to the town, or they take the work that would otherwise go to citizens already here who need the work as badly as anyone. There must be someone telling the unfortunates that the North is a good place to come, for the unemployed are certainly heading this way in numbers. It is too bad! There is no work here for any from outside—there is not enough work in sight for those already here. This fact can not be overestimated.

In his interview last week Mr. Lee said that four steel spans on the mammoth bridge that will cross the Moose River were now in place. Other spans will be placed at the rate of four each seven days, and by June 8 trains will be crossing the big river. The laying of steel will follow immediately after the bridge is completed and it is expected that the rails will be laid to Moose Factory within the time of the original estimate, August 15.

Asked with reference to the erection of the hotel which the T. & N. O. expect to build at Moose Factory, Mr. Lee said that nothing definite could be given out as yet, but he would probably have a statement to make concerning this project some time about May 24.

Thirteen extra gangs are now at work along the T. & N. O. and most of these will be kept working all summer. There is no depression along the line of the T. & N. O., Mr. Lee stated, and there would be no unemployment but for the very large influx of unemployed from east, west and south, the chairman stated. He had just returned from an inspection trip covering the entire road

and found everything in first class condition and there was not a thing between North Bay and Cochrane to worry about. The north is booming, but there are so many rushing to the north in search of work that there are no positions open at the present time. Productive mining, Mr. Lee said, was never better in Northern Ontario. "It would do you good to see Kirkland Lake, Timmins, Rouyn and other mining centres," he said. Asked with reference to the Matchewan district, the chairman stated that his engineers were watching developments there closely, and were in close touch with the situation.

Importing Lumber Into the Matchewan Area

Protest is made by The Northern Miner against the idea of importing rough lumber into the Matchewan area while there is so much lumber "on the hoof", as it were, available in the area itself. It does look like an odd affair. The editorial in The Northern Miner deals with the question as follows:—

"Trees, trees, everywhere—but not one to build log cabins with.

"Of all odd sights the spectacle of sawn and dressed lumber being carried into the middle of a forest reserve for the purpose of erecting prospecting shacks is probably the queerest. Yet,

this is what you see in the new townships, north and west of Elk Lake in the Temagami Forest Reserve, that have recently become the scene of gold prospecting activities. It is actually cheaper to buy lumber and haul it miles through the bush than it is to cut down trees, right on the spot and pay the high stumpage tax that is being collected. The charge is \$14.50 per thousand feet in the standing tree. It does seem that the Department of Lands and Forests should be able to arrange some better terms between the Booths, who own these limits, and mining people. It is ridiculous that mining companies should have to drag lumber through the woods, when log cabins made on the ground would quite adequately serve their purpose.

"There is a lot of room for modernization of some of the regulations dealing with timber in Northern Ontario. They were probably alright 25 or 30 years ago, when there were few mining operations up north, but they do not fit into to-day's scheme of things. A good deal more than half of the timber purchases of the northern mines are made in British Columbia. For some of the mine uses only B.C. fir is desirable, but that Ontario lumbermen might as well cut. The mines cannot be blamed for the situation; they are forced to buy in the cheapest markets. The situation is worth looking into; perhaps some changes would be found advisable."



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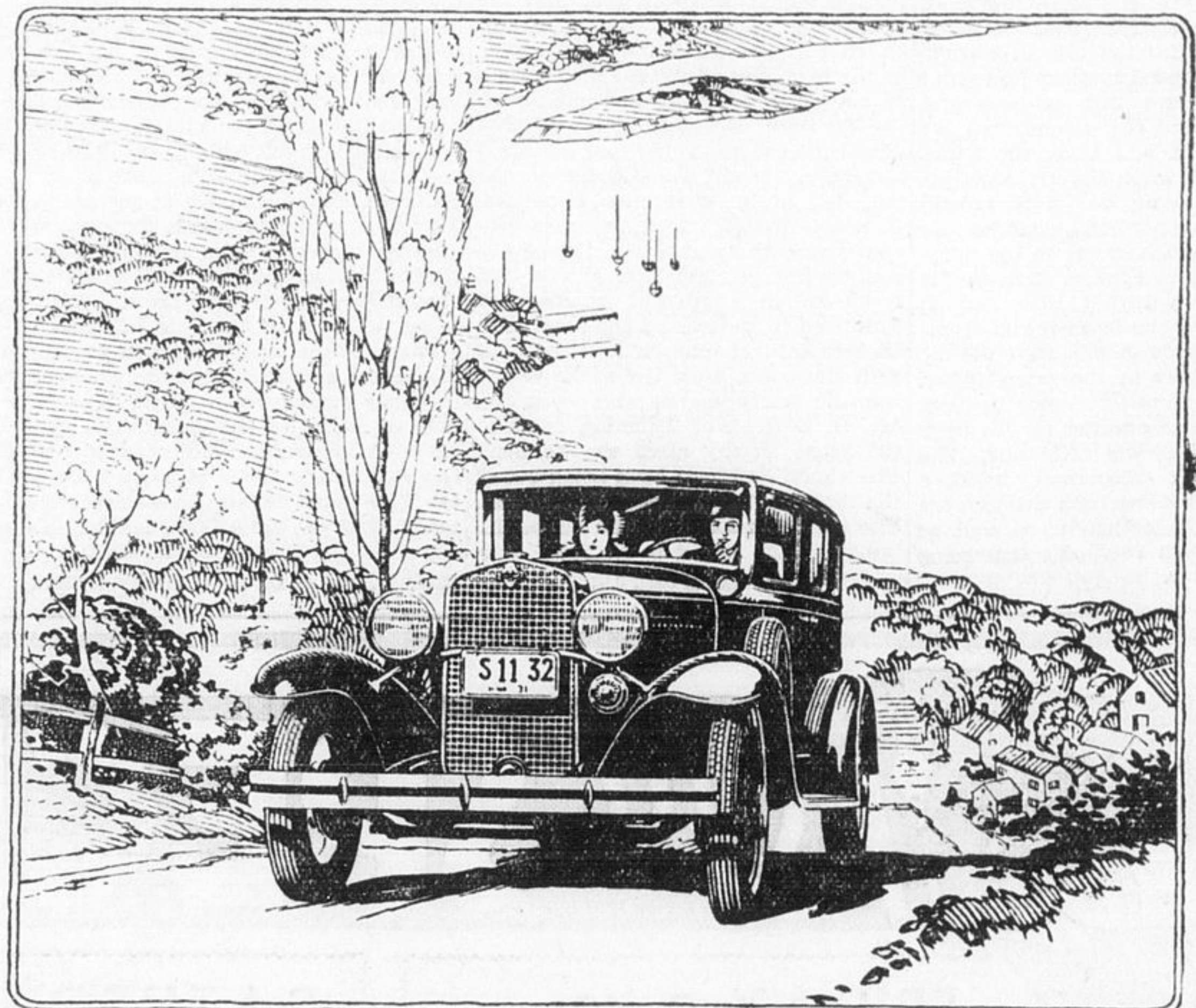
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