

Ottawa Journal:—It is beginning to look as though some sort of salt formula will be reached that will satisfy even Gandhi and bring peace in India. Lord Irwin, quite clearly, is a statesman of infinite tact and patience.

TEMISKAMING AND NORTHERN ONTARIO RAILWAY

TRAIN SERVICE

The Continental Limited, Trains Nos. 1 and 2, between Montreal and Vancouver, daily, operating through sleeper between Cochrane and Toronto. These trains use Canadian National Railways Station at North Bay.

Trains Nos. 46 and 47—Through service daily, between Toronto and Timmins, also, to Rouyn and Noranda, Que., operating Parlor Cafe Car Service between North Bay and Swastika. Through sleepers operated between Toronto and Timmins, also between Toronto, and Rouyn and Noranda, Que. These trains use Canadian National Railways Station at North Bay.

Trains Nos. 17 and 18—Daily except Sunday Service between North Bay and Cochrane, operating through sleeper between Timmins and Montreal. These trains use Canadian Pacific Railway Station at North Bay.

Local service between Cobalt, Fountain Falls and Silver Centre, Monday, Wednesday and Saturday.

Connections at Earlton Jct., for Elk Lake, daily except Sunday.

Connections at Englehart for Charlton, daily except Sunday.

Connections at Swastika, daily, with The Nipissing Central Railway for Kirkland Lake, Larder Lake, Cheminis, Rouyn and Noranda, Que., and intermediate points.

Connections at Porquois Junction daily for Iroquois Falls.

Improved service on the Porcupine Branch making close connections at Porquois Junction with trains Nos. 1, 2, 17 and 18 for points east, west, north and south. This service will be in addition to trains Nos. 46 and 47 and will provide three trains each way on Sundays. The establishment of this service will enable those desiring to conveniently make round trip from Timmins to Cochrane on Sundays.

Mixed Service daily except Sunday, between Cochrane, Island Falls, Jct., Fraserdale and Coral Rapids. North-bound, leave Cochrane 8.30 a.m., arrive Coral Rapids, 2.55 p.m. South-bound leave Coral Rapids 8.30 a.m., arrive Cochrane 2.30 p.m.

See current timetable or apply to any T. & N. O. Railway agent for full particulars.

A. J. PARR,
General Freight and Passenger Agent,
North Bay, Ont.

Year of Progress for the Canada Northern Power Co.

Consistent Growth Maintained with Increased Power Revenues for the Year 1930. Depreciation of \$600,000 Again Set Up, Equal to Nearly 20 per cent. of Gross Earnings. Satisfactory Year for Canada Northern Power Corporation.

Continued expansion in gross revenue is shown by Canada Northern Power Corporation, Limited, for the year ending December 31st, 1930, gross earnings for the year amounting to \$3,181,504 as against \$3,112,597 for 1929.

These earnings would have been substantially higher but for the loss for nearly 11 months of the year of the Dome Mine load. With the reconstruction of the Dome mill, this important customer again came on to the company's lines at full operating capacity in November last.

For the year under review, operating expenses, maintenance and taxes, amounted to \$1,021,027, leaving net earnings for the year at \$2,160,477. After allowance for bad debts of \$7,940 and interest charges totalling \$810,769, the year's surplus amounted to \$1,341,708.

Preferred and common dividends on subsidiary companies, together with minority interest, amounted to \$103,309, leaving a balance of \$1,238,459 applicable to depreciation reserve, and Canada Northern Power preferred and common shares. Preferred dividends of the parent company amounting to \$385,000 were earned 3.21 times before depreciation or about \$22.47 per share.

The report shows a very generous write-off for depreciation, amounting to \$600,000—the same figure as in 1929—and represents nearly 20% of the entire gross earnings of the company for 1930. After deduction of all prior charges, including depreciation, there was a balance of \$638,459, equal to about \$11.55 per share for the Preferred Stock. After preferred dividends and the depreciation mentioned, there remained a balance of \$253,459 applicable to Canada Northern common stock, of which there are 375,000 shares outstanding. This represents earnings of 68 cents a share as compared with 71 cents a share earned in 1929.

With the reinstatement of the Dome Mine load, and the increased demands

for more power from the Porcupine and Kirkland Lake gold mines, power revenues are expected to show a substantial increase during the current year.

The balance sheet reflects considerable plant extension undertaken, property account being up \$1,723,198 at \$23,687,921. During the year the company's 13,000 h.p. hydro-electric development at the Upper Notch on the Montreal River was completed and brought into operation. This site has an ultimate capacity of 48,000 h.p.

The net current position of the company was materially improved during the year, current assets of \$755,776 comparing with \$829,180, while current liabilities were much lower at \$889,552 from \$1,610,448.

Expansion of the company's business is further indicated by kilowatt hour output, which is up from 347,287,680 k.w.h. in 1929 to \$367,130,780 k.w.h. in 1930. Customers connected also shows an increase, being up 397 at 10,377, while the number of shareholders increased during the year by 15% to 3,346.

President A. J. Nesbitt, in submitting the report, joins with other power executives in drawing attention to the onerous tax burdens which private power companies must carry while publicly owned utilities remain exempt from taxation.

Comparative earnings figures are shown herewith:—

	1928	1930
Elec. Rev.	\$2,894,420	\$2,984,247
Mis. Rev.	194,109	197,157
Gross Earn.	\$3,088,529	\$3,181,504
Operation	474,044	584,043
Maintenance	134,171	132,709
Taxes	281,576	304,275
Net Earn.	\$889,791	\$1,021,027
Bad Debts	2,198,737	2,160,477
Interest	1,485	7,940
	787,034	810,769
Surplus for Year	\$ 788,519	\$ 818,709
Surp. brought forward	1,410,217	1,341,768
	817,614	1,331,900
	\$2,227,832	\$2,673,668
Prof. Div. pd.	456,827	475,750
Com. Div. pd.	21,774	236,914
Minor Int. in Surp.	3	646
Transf. to Dep. Res.	558,767	600,000
	\$1,037,372	\$1,313,310
Surp. carried forward	1,190,460	1,360,358
Customers connected	9,524	10,377
Shareholders	2,229	3,346
K.W. Hours	343,930,010	367,130,780

In presenting the report, President A. J. Nesbitt says in part:

"The progress would have been more marked except for the fire which destroyed the mill at the Dome Mine. This reduced the revenue of the company considerably during the past year. This mill has been rebuilt and again connected to our lines, and with this customer again taking power we expect our demand during the coming year to be higher than ever before.

"The increase in the demand for power has been fairly general in practically all districts supplied by the company. The Rouyn and Kirkland Lake Camps have shown the principal increases. The Porcupine Camp, with the Dome mill now in operation, is also showing a good increase. In the Cobalt, Gowanda and South Lorrain Camps, where silver is mined, the demand is off a little. Boston Creek is showing a little increase. The total number of our customers was increased during the year by 548, to 10,377.

"To be ready to meet the anticipated increased demand, the new 13,000 horse-power plant at the Upper Notch on the Montreal River, was completed and put into operation early in November. A 110,000 volt transmission line was built from the Upper Notch plant to the Quinze plant, a 11,000 volt line was built to supply power to the Cross Lake operations of the O'Brien Mine, near Cobalt. A 44,000 volt line was built to supply power to the Telluride Mine in the Boston Creek area.

"Additional substations capacity was provided during the year at Kirkland Lake, by the installation of three 3,000 K.V.A. transformers at the main substation, and by the construction of a complete new substation at a point near the Lake Shore Mine, where three 3,000 K.V.A. transformers were also installed. At Noranda the substation capacity was increased by the installation of six 2,000 K.V.A. transformers.

"Your company during the year continued its efforts to promote the use of household and labour saving appliances, and sales throughout the company's nine stores reached a total of over \$118,000. This is not quite as high as in previous years, but can be considered as being satisfactory. New stores were opened during the year at Ville Marie and Noranda.

"The company's pulp mill has been in steady operation throughout the year providing employment for a number of men, a ready market for the pulp wood



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Stevens' Amusement Parlours
Pine Street South, Timmins

of the settler, and a consistent power load.

"Taxation continues to bulk largely in the cost of carrying on our business, approximately 10% of our gross receipts being absorbed by the contributions of your company to the Dominion and Provincial and Municipal exchequers. We call attention to this fact in order that our shareholders may realize the importance of this ever-increasing factor in the conduct of our business and the handicap which is placed on this business, which is discriminated against by unfair taxation. We know it is the desire of all connected with the company—our customers, shareholders and employees—to cheerfully pay their share of the cost of administering our country, but we believe we are justified in asking that all public utilities be taxed fairly and without discrimination, regardless of location or ownership.

"The attention of our shareholders is directed to the very low rates which your company received for the service supplied, which service is without doubt, an important factor in assisting in the upbuilding, growth and prosperity of the great mining industry which your company serves. It is to be noted that the gross electric revenue is less than 85-100ths of a cent per kilowatt hour, which, after taxation, is reduced to about 1/3 of a cent per kilowatt hour. This figure is as low as that received by any similar undertaking on the continent, and it should be a source of pride to all our shareholders to know that your company is thus doing its part toward the development of the territory served.

"As examples of the effort of your company to satisfy its customers in respect to rates, during the year a new optional residential rate was inaugurated, which is proving to be very popular with our residential customers, permitting as it does a greatly increased use of the service at a most reasonable rate; and we are pleased to report the adjustment of our contracts with the Kirkland Lake mines to the complete satisfaction of all concerned."

CHIEF WANTS ROAD FROM KIRKLAND LAKE TO NORANDA

The Northern News in its report of the last meeting of the Teck township council last week says:—"Cheminis wants the road built from Kirkland to Noranda and in support of their claim presented a petition to be forwarded to the Ontario Government containing forty-one names. This latter fact surprised some of the council members who were not aware of the size of the metropolis on the boundary line. The petition stressed the value of such a road in opening up more mining territory. The petition will be forwarded to A. F. Kenning, M.L.A. for further action. Councillor MacDonald referred to many inquiries from prospectors and mining people in regards to the road from Swastika to the new gold find in Matachewan district. A winter road has been built and there yet remains a bridge to be made over the Blanche river. The cost of this would be probably \$1,000 and the council did not feel justified in spending this sum outside the township."

CONSCIENCE MONEY SENT TO KIRKLAND LAKE FIRM

Apparently one man, or maybe it is a woman, living now in Kirkland Lake, or living there at one time or another has that troublesome thing called a conscience. It may be that the conscience-stricken man is or was a resident of Swastika. That sounds reasonable. But in any case there has been at least one conscience money case in Kirkland. The Northern News last week tells about it as follows:—"Conscience is a powerful thing and if followed more would be a blessing to mankind. As an agency for collecting accounts, it is not often heard of but once in a while items appear in print telling of 'conscience' money being received. This past week, the proprietors of the Economy Store, Second street, Kirkland Lake, were mystified and at the same time pleased to receive an envelope with an enclosure of a ten dollar bill. The only other content of the letter was a torn slip of paper with the hand printed words 'This is conscience money.' Whether the money is to pay for a forgotten account, stolen goods or the receiving of extra change, will never likely be known."

Hear North Bay on Radios at Timmins

New Station Had Difficulty with Power Last Week. Programmes Did Not Come Through Here Very Well.

Radio fans in Timmins and district were watching on Tuesday evening for the opening of the new radio station at North Bay, but were somewhat disappointed in the reception. Part of the time the noise of some motors could be heard more plainly than anything else and this noise drowned out the sound of the broadcast items. When the noise of the motors was stopped the reception seemed to be weak and faded away. Word from North Bay explained that power trouble made it necessary to use batteries and that consequently the range of the broadcast was very materially affected. There were a number in Timmins who were able to tune in on the new North Bay broadcast station but none of these have been ready to be enthusiastic over the matter. Several here have remarked on the oddity of the fact that stations hundreds of miles farther away could be heard very clearly, while North Bay was not by any means perfect so far as its reception here is concerned. Some of the radio fans explain this by accepting the theory that the power trouble made the difficulty at North Bay and that as soon as this feature is remedied the North Bay station will be plainly heard at Timmins and in the surrounding country where there are so many radio sets. Others are inclined to believe that the formation of the country and peculiarities of contour and atmospheric conditions may make it so that reception for nearby stations will not be as good here as from certain powerful stations hundreds of miles farther away. There are radio sets here that get better results in listening in on California stations than they do with Toronto stations, for instance. Last Tuesday night, the opening night for the North Bay broadcast, the programme is said to have been plainly heard at Fraserdale, some seventy miles north of Cochrane on the T. & N. O. extension. Fraserdale is over 320 miles north of North Bay, so that gives the station a very good range in that direction. The programme, indeed, may have been heard at Moose Factory, which is still farther north. It will take some time for any word to come out from Moose Factory in the matter. Postcards, letters and telegrams telling of hearing the North Bay programme from places as distant as Indianapolis, Baltimore, and West Orange.

The North Bay broadcasting station, CFCH, was formally launched on Tuesday of last week at a banquet given by Roy H. Thompson, president and manager of the Northern Supplies Limited, and president of the station, at the Empire Hotel. The affair, marking an epoch in the development of Northern Ontario, was attended by a large group of prominent business men from North Bay and surrounding points and visitors from Toronto. The programme consisted of addresses in congratulatory vein and sounding an optimistic note for the part radio is to play in the development of Northern Ontario and musical numbers. Stan Burnett, station manager, was in charge, and the guest announcer was Rupert Lucas, of Toronto, one of the outstanding radio announcers in Canada.

Musical talent included the "Melody Mike" duo, Al and Bob Harvey, of Toronto, the Aeolian Orchestra, and the South Sea Serenaders, all of whom with others were heard later in the opening programme from the Capital Theatre.

Following the banquet there was a short intermission before the programme proper started, with a sing-song number by the Harvey brothers and an address on the early days of radio or wireless, by R. H. Coombs, of the Prest-o-Lite Company, Toronto. He commented on the early efforts of Dr. Lee de Forest and also on the changing conditions in the air, which meant that a low power station was often heard more easily than a high power outfit today.

Mayor Rowe was called on to officially open the station, which he did in appropriate words, stressing the point that this city was ideally situated at the junction of three railways and now with a radio broadcasting station is in a commanding position in the North. Other speakers for the evening included:—Roy H. Thompson, president of the station; Dr. J. R. Hurlbut, M.P. for Nipissing; T. J. Patton, president of the Ontario Associated Boards of Trade; R. H. Thompson, president of the North Bay Board of Trade; Wm. Wren, of the de Forest-Crosley Co.; W. H. Maund, secretary of the T. & N. O. Commission; T. Hambley, general superintendent of the C.P.R. for Algoma division; W. N. Duff, of the C.N.R.; ex-Mayor J. H. McDonald, past president of the North Bay Board of Trade, and others.

It is definitely announced that CFCH will broadcast the C.P.R. chain programme each Friday evening from ten to eleven. The first half of the programme will consist of classical music, while from 10.30 to 11 dance music from the Royal York hotel will be broadcast.

Toronto Mail and Empire:—Third-class ocean rates have been reduced. But we believe that in the end the best is the cheapest and we recommend travellers to stick to first-class oceans. Sudbury Star:—Prices are down. We read of an elephant, valued a year ago at \$4,000, which sold last week for \$500. This is a favourable time to buy new elephants, if your old ones are wearing out.

INTERESTING STORY OF WORK AT ABITIBI CANYON

The New Liskeard Speaker last week says:—"Mr. Cliff Beckett has just returned from a business trip up the T. & N. O. line from Cochrane to the Moose River, and he has a most interesting story to tell of the work being carried on in the far north. Mr. Beckett showed us a bunch of pictures depicting the many phases of work being carried on both at Abitibi Canyon and on the Moose, where a tremendous bridge is necessary to cross the river. He expects the big piers to be used for the bridge will be completed in about a month. The photographs shown us picture many very substantial buildings, which have been necessary to successfully carry on the work of both the power and railway interests."

Quickly Ends Itch of ECZEMA

"SOOTH-SALVA" AMAZES MOTHER
"My baby had a bad case of eczema. But as soon as I applied 'Sooth-Salva' he stopped scratching and crying. His skin soon cleared." — Mrs. J. Lawrence, "Sooth-Salva" ends it at once. All druggists.



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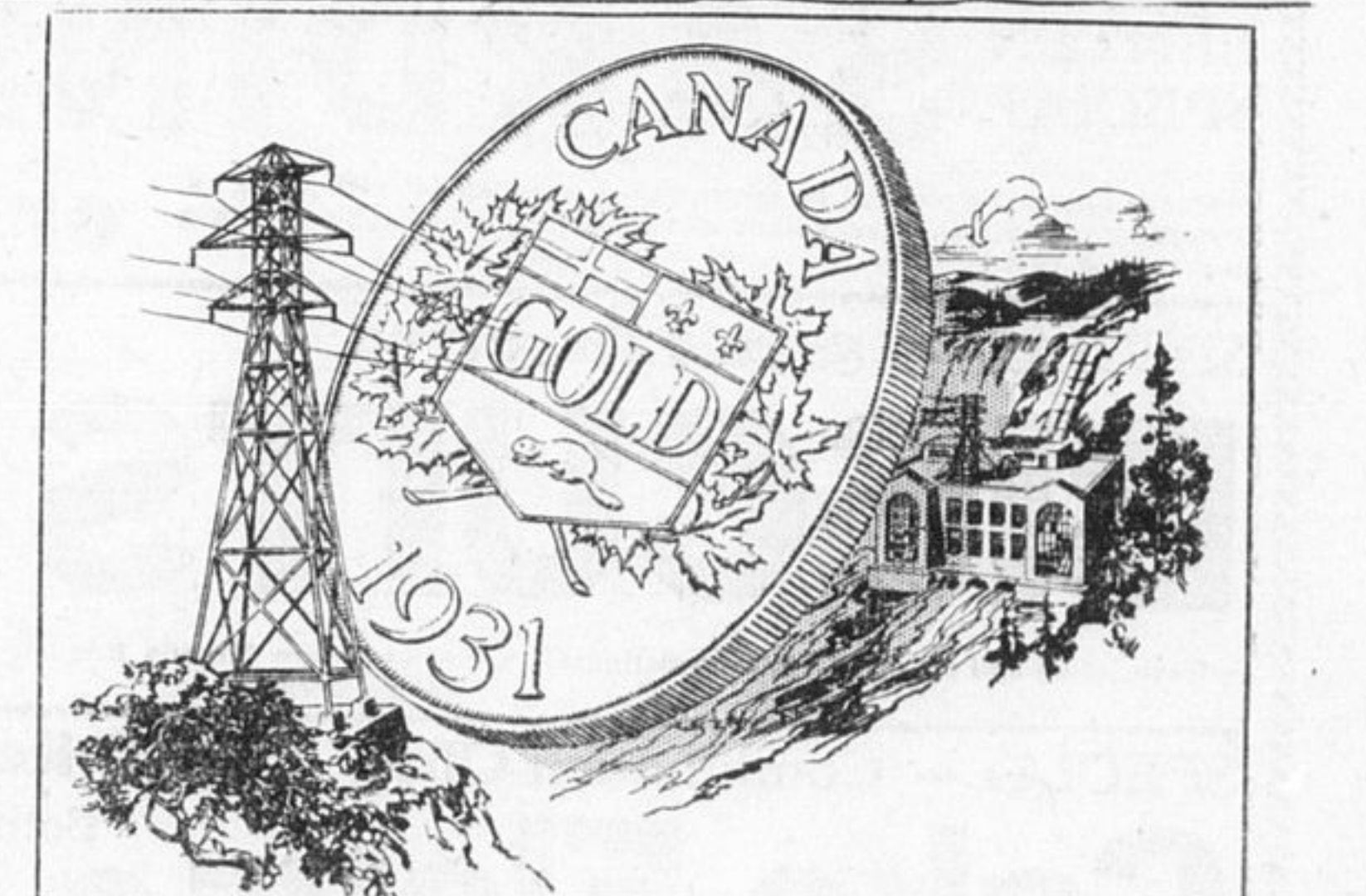
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