

IMPERIAL BANK'S POSITION A VERY SATISFACTORY ONE

Annual Statement Indicates the Trend of Improvement in Affairs. Some Interesting Figures and Facts in Yearly Review of Imperial Bank.

Imperial Bank of Canada 56th annual statement has now been issued to the shareholders and a copy of it will be found on another page in this issue. It is an exceedingly strong statement and one that will give the public of Canada new heart regarding the condition of business in their country. It is generally known that business is below the records of 1928 and 1929, but the trouble with most people is that they think it is so far below that there is no virtue in comparison. As a matter of fact, the bank's figures stand comparison remarkably well, and the banks have always been considered the best barometer of business over Canada as a whole.

The totals assets of \$148,000,000 indicate a shrinkage of only 4.14%. The shrinkage appears chiefly in note circulation and non-interest bearing deposits. Interest-bearing deposits are only 3% less than a year ago, and it must be borne in mind that all bank figures of a year ago are the highest on record in the history of Canadian banks. Deposits held for other banks show an increase of \$4,500,000.

The bank's assets, in terms of percentage to public liability, are divided as follows:—

Cash assets	20.37
Quick assets (bonds, stocks, call loans and Government and Municipal advances)	56.00
Percentage of Quick Assets to Public Liability	56.00
Current Loans and Discounts	50.92
Bank Premises	5.09
Sundry Assets	.86
	\$122.87

The profits of \$1,424,081 as compared with profits of \$1,561,561 of last year (highest on record) are down \$137,480 or 8.8 p.c. Regular dividends of 12 p.c. plus a bonus of 1 p.c. have been paid, with all taxes provided for and usual contributions to Pension Fund and Officers' Guarantee Fund made, and the sum of \$300,000 was written off Bank Premises, leaving a balance to carry forward in Profit and Loss Account of \$740,545 an increase of \$21,581.

The report is thoroughly satisfactory regarding the condition of the bank and generally reassuring regarding the situation of the country.

Among the many references to the wonderful weather in this North Land this year until well on in November, the following from The New Liskeard Speaker last week also deserves a place: "We read in a Toronto paper of the picking of strawberries on Nov. 20, with a picture of same. November 21, Mr. R. H. Russell showed us a real bouquet of ripe strawberries, large and luscious, that he had that day picked in his own garden. And he said, a year ago at this time he was using a sleigh in making his rural route mail deliveries."

The Canadian Legion in the Porcupine

By the Secretary-Treasurer

This week we have Comrade Parsons to the fore again with three applications forms for the following comrades: J. B. Porter, J. P. Douglas, James Radcliffe; and we also take pleasure in welcoming Comrade T. J. Beard back to the branch. We still grow, and I understand Comrade Parsons has several more lined up to join the branch. I notice we are on the Roll of Honour in The Duckboard again.

The month of November brought a flood of claims to our Service Bureau in Toronto. The report says:—The month of November has brought a flood of new claims to both our London and Toronto Service Bureaux. It is only by working much overtime that the staff has been able to maintain that service which has made Ontario famous throughout the Dominion. At the present time, 2012 cases are receiving attention.

The Adjustment Officers appreciate the splendid co-operation of Branch Secretaries in assisting applicants to obtain the evidence which is so vitally necessary in proving their claims. It is very important that no claim for pension be submitted to the Board of Pension Commissioners unless adequately prepared by expert Adjustment Officers, as otherwise the claimant's interests will undoubtedly suffer.

During November, the Toronto and London Service Bureaux obtained 40 major pension adjustments, involving the payment of approximately \$14,600.00 in retroactive pension alone. The varied type of these adjustments will indicate the necessity for experienced adjustment officers dealing only with these claims:

G.S.D.—6; Dependents—5; Bronchitis Arthritis, Myalgia, Varicose Veins, Otitis Media—3 each.

Neurasthenia, Eye Disabilities, T.B., Gastritis, Synovitis, Nephritis—2 each. Hernia—1.

Many minor adjustments were also obtained such as Medical and Dental treatment—War Veterans' Allowance—Departmental Compensation and Transportation, also medical examinations and relief. The statistics indicate that the Bureau had a busy time. Letters written—4634. Documents copied—1632 Interviews—978.

Important.—Any pensioner who committed his pension is entitled to be reinstated on pension from October 1st, 1930, under the amendments to the Pension Act secured by The Legion. If he still has an assessable degree of disability. Any commuted pensioner who has not been re-instated is invited to bring his case to the attention of our Service Bureau, either in Toronto or London.

Any widow of a pensioner who has been denied pension because of the fact that at the time of marriage her husband was in receipt of pension, or was considered to be chronically ill of his pensionable disability, should bring her case to the attention of our Service Bureau when she is assured of the best possible service.

The Biennial Conference—It is announced that the Biennial Conference of the British Empire Service League is to be held in Canada in August of next year, and that the delegates will assemble in various cities. The fact that this meeting will coincide with the annual convention of the Ontario Command has great possibilities, for it means that Ontario should have, at its convention, the visiting delegates from all parts of the British Empire. This will give a tremendous kick to the convention proceedings, and should go a long way towards its success. It is expected that the main sessions of the Biennial Conference will be held in Toronto and Ottawa, with possible visits to other centres in the province.

The Chicken Stag on Saturday last was a good success and well attended. Our genial honorary member, Lap La Prairie, paid us a visit to see if there were any whiskers, etc., and appeared to be greatly interested in the way the Legion boys worked together. There were not many whiskers, etc., for our friend "Lap" to choose from, not even whiskers on the chickens. The quality of the chickens and hams could not be beaten, many satisfied patrons commenting very favourably on these two items. As I remarked to several friends, we only bought the "best," as we expect to carry on in Timmins for some years and we know satisfied patrons will come again. The next time we put one of these events on we will have to call it a "Chicken Stagette," as I believe the ladies would be delighted to patronize us. I had quite a shock as it was, as a good Legionnaire brought in several ladies, who only stayed a few minutes, but went away with several chickens and hams to their credit. So, if we make the next one a "Stagette" I think it would be very popular all round. Bingo, and the wheels did a good trade in chickens and hams and everyone went home well satisfied with the Chicken Stag put on by the Legion and the proceeds will go a long way towards the Legion Christmas Trees.

As a last warning to all paid-up members and those who are not paid up, that December 6th, is the last day for names being taken for the Christmas Trees. We have got the cards already and they will be a splendid souvenir for the occasion, and as our good friends, Fred and Charlie, say, the books close on December 6th and they will not be opened again. Admission to the Christmas Trees will be by cards only, so as a last warning be sure to hand in the names of the children to Comrades Keates or Curtis for Timmins or Schumacher, and to Comrade T. Parsons for Porcupine, Dome, South Porcupine, Hoyle or Connaught.

I have just sent in the statement to the Provincial Office, and have 186 members paid-up to Dec. 31 and beyond. So at that rate we have considerable that owe the current quarter which ends December 31st. Quite a number of our comrades will have received their cards by now. These cards expire on March 31st and new cards will be issued which will be good for year ending March 31st 1932. The Legion year now starts April 1st and ends on March 31st, the following year. Any member who pays up to March 31st will be able to get his card upon payment of dues up to that date. If we gave out the cards before they are paid for, we become responsible for the per capita tax to the Provincial Command. All cards at present are charged up against the branch up to the 31st March. The new cards issued after March 31st will be charged to the branch as up to March 31st, 1932. Many of our members in the past have paid their dues a year ahead but as a reminder this year send \$5.00 instead of \$4.00 as the extra dollar takes care of the quarter which expires March 31st. So I hope this is quite clear to all the comrades. We will also go one point further for those members who were suspended for non-payment of dues. The arrears in some cases make it an hardship to pay all at once. We can and will open a suspense account for those who will come back to the Legion and intend to pay their arrears. The suspense account works this way. A receipt will be issued for all monies received, and credited against the balance owing until the arrears are paid, but this must take place before the 31st of March 1931. A member paying up arrears this way will be entitled to come to a meeting, but will have no vote, or the floor, until the arrears are paid. As most of the arrears do not amount to over \$12.00, \$4.00 a month for the next three months will put the member in good standing again. I cannot apply to Toronto for re-instatement again until all arrears are paid, nor can we put the names forward for reinstatement to the branch until all arrears are paid. So this suspense account will give a comrade the chance to get back into the Legion again without any hardship. I might add that there is no cheap way to get back into the Legion. Arrears must be paid from the time of the last payment, which in cases runs back into 1927. We have to buy per capita stamps from the Provincial Command to cover the period from last payment up to September 30th of this year. After Sept. 30 there are no more stamps issued. The master card takes care of what the stamps used to take care of.

In conclusion, bear in mind the last general meeting will be December 15th. On December 8th the entertainment committee are putting on a smoker which will be very interesting.



**SHOP EARLY
18
SHOPPING DAYS
to
Christmas**

FIRE AT KIRKLAND LAKE UNDER INVESTIGATION NOW

On Wednesday morning of last week fire broke out in the store of S. Alexander, Government road, Kirkland Lake. The fire was first noticed about 6:45 a.m. by one of the occupants of the apartments above the store. The fire brigade made a record run to the scene of the blaze and on arrival found the fire well away. By good work, however, the fire was soon gotten under control. The fire apparently started in one corner of the store and the stock of ladies' wear and men's furnishings in the building was damaged to such an extent as to be considered about a total loss. The stock was being sold under a bankruptcy order and was estimated to be worth \$4,000.00. The origin of the fire seemed to be a mystery so an investigation is being held to decide the cause. About two years ago, according to the despatches from Kirkland Lake, a fire occurred in the same premises which were then occupied by Solloway & Co.

The next regular meeting of the Timmins town council is scheduled for Monday afternoon, Dec. 8th, commencing at 4 p.m.

INVESTITURE OF RIGHT REV. M. J. O'GORMAN AT EDMONTON

The following from last week's issue of The Northern News will be of general interest. Rt. Rev. M. J. O'Gorman having many friends in this town and district and his brother, Rev. Fr. J. R. O'Gorman being the esteemed parish priest at the church of the Nativity. "An event of interest to many people in this district occurred at Edmonton on Sunday evening, November 9th, when His Grace the Archbishop of Edmonton solemnly invested Right Rev. M. J. O'Gorman, parish priest of the Sacred Heart Church of that city with the robes of a Domestic Prelate. One of the unique features of the event was the number of distinguished chaplains of the overseas military forces of Canada who were present to congratulate their brother chaplain, Captain the Rt. Rev. M. J. O'Gorman, who had been thus signally honoured by His Holiness the Pope. Among these were Lt. Col. the Rt. Rev. Msgr. F. L. French of Ottawa, D.S.O., Senior Catholic chaplain of the Canadian Corps in France; Major the Rev. John J. O'Gorman, O. B. E., Senior Catholic Chaplain, Canadian Section, G.H.Q., France, a cousin and Captain the Rev. Dr. John R. O'Gorman, of Timmins, a brother of the newly created Monsignor. Another brother Dr. U. K. O'Gorman of Edmonton was present. After the reading of the Papal Brief and investiture Archbishop O'Leary delivered an address congratulating Msgr. O'Gorman upon the honour he had received which he said bore witness to the excellent work he had accomplished in his ministry in Edmonton. At the reception which followed at the Parish hall there was an official address read from his parishioners and he was presented with a purse. Msgr. O'Gorman responded in a very happy vein to this address. Other addresses followed. The musical program consisted of vocal solos and orchestra selections. On Monday evening the children of the parish presented him with an address and a spiritual bouquet. Msgr. O'Gorman has also been the recipient of congratulations from many parts of Canada."

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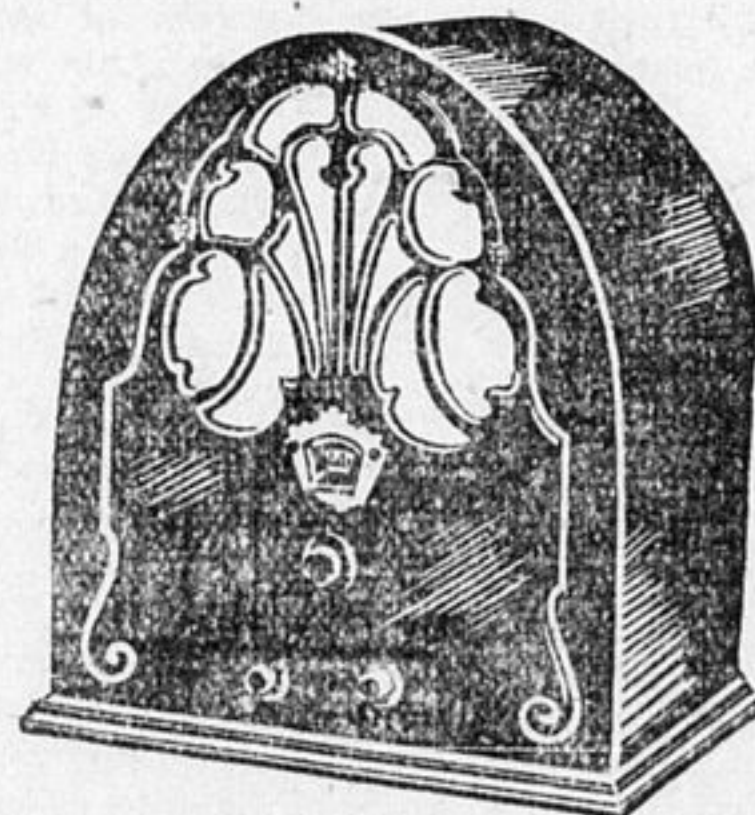
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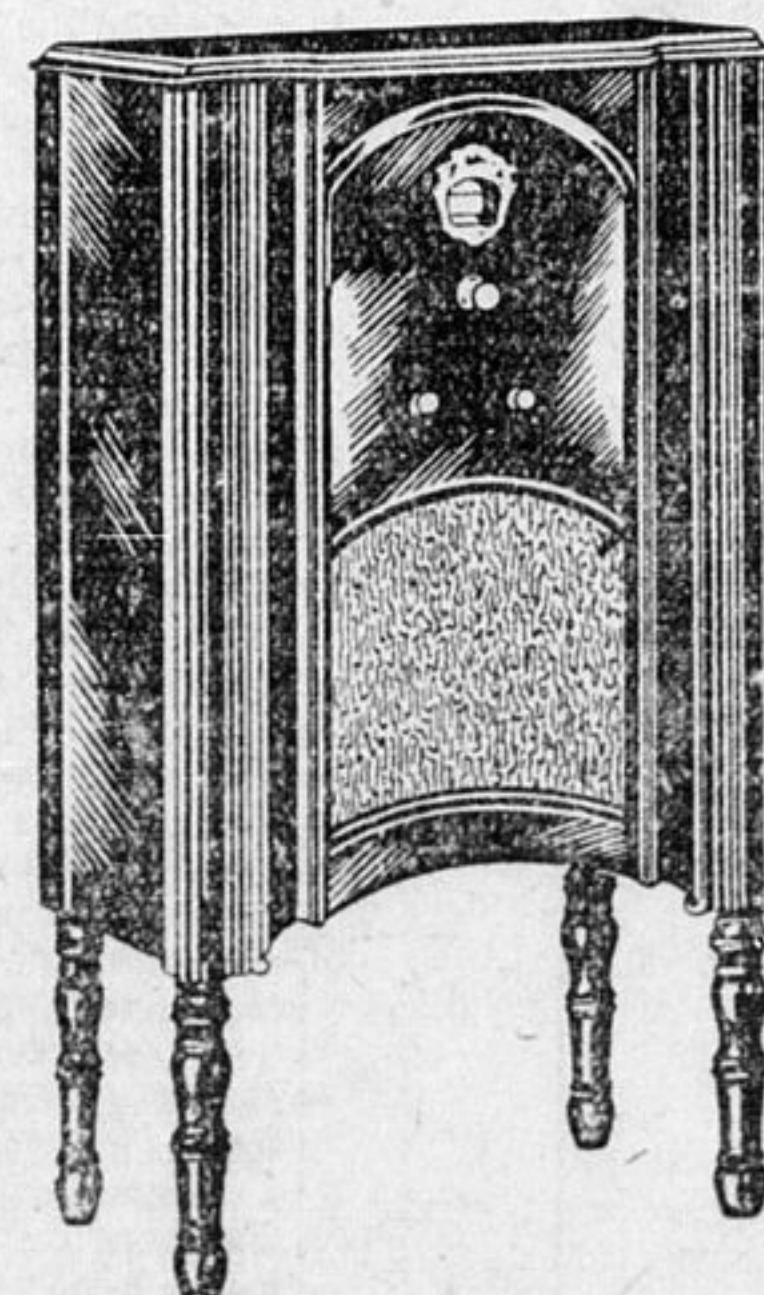
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7 tubes (3 Screen Grid), Genuine Built-in Electro Dynamic Speaker, Station Recording Dial; Push-pull Audio; all Electric; 16 inches wide; 17½ inches high. Genuine walnut cabinet. An amazing performer at a truly amazing price - \$74.20 less tubes.



The Baby Grand Console

The Philco Baby Grand Console is the First full fledged, full toned, big performing screen grid radio ever produced in a handsome cabinet at this price. Chassis as in Baby Grand, cabinet is genuine walnut and bird's eye maple trimmed with African zebra-wood. Price \$104.20 less tubes.

PHILCO

Now *Outsells—as it always has
Outperformed—every other Radio

That Philco should have attained dominance of the radio industry in a year like this, when radio values are being scrutinized—checked and double checked—as never before, is a wonderful tribute to Philco's marvellous performance and unequalled value. It is the most convincing evidence—outside of listening to a Philco itself—that Philco is the set for you.

Philco has pioneered many of the major improvements in radio design. Balanced Units—Automatic Volume Control—Philco Tone Control—Visible Recording Dial, are but a few of the successive steps in Philco's triumphal march to leadership. With all these exclusive features Philco might well have been a costly set, but it isn't... far from it, as a visit to your Philco dealer's will show.

Hear the Baby Grand—and Baby Grand Console—the first REAL performing full-toned screen grid radios ever offered at such a low price—the consoles, lowboys, highboys, and radio-phonograph combination—in screen grid and screen grid plus at prices ranging from \$74.20 to \$290.00, less tubes—any one of which will be placed in your home on easy terms when you decide to buy.



The Lowboy

New 7 tube Screen Grid Chassis in remarkably handsome open face cabinet. More Philco Lowboys were sold last year than any other radio set on the market. Price (less tubes) \$165.00 With 9 tube Screen Grid plus chassis.

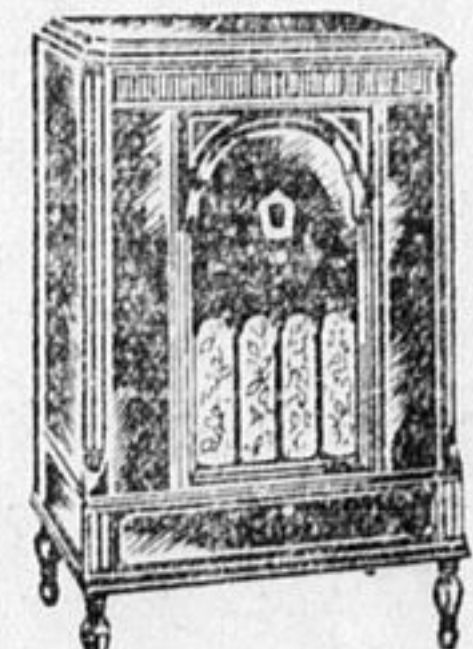
Price (less tubes) \$189.50



The Highboy

New 9 tube Screen Grid Plus Chassis in an exquisite cabinet; equipped with Philco Tone Control and Automatic Volume Control.

Price (less tubes) \$210.00



Radio-Phonograph

New 9 tube Screen Grid Plus, combined with electric phonograph. Unquestionably the outstanding radio-phonograph value of 1930.

Price (less tubes) - \$290.00

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