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PROFITS OF LAKE SHORE SHOWS INCREASE PER SHARE

Annual Report of Kirkland Lake Mine Show Tonnage Increased Though Average Recovery a Little Lower. Favourable Prospects Indicated.

The fifteenth annual report of the Lake Shore Gold Mines, Kirkland Lake, was issued to the shareholders last week. It shows the net profit for the year ending June, 30 was \$3,128,985, before dividend disbursements for the year. This works out to a rate of \$1.56 per share as against \$1.27 the previous year.

The four dividend disbursements made during the year, including the 30 cent bonus, totalled \$2,600,000 leaving a cash balance of \$528,985 which with the balance from the previous year, leaves a surplus of \$1,861,778.83.

Among assets are listed items of: cash, \$1,121,536.86; bullion, \$410,871.98; bonds (Dominion and Township of Teck), \$213,323.10; plant less depreciation, \$1,814,253.96; and mining properties valued at \$1,031,631.62. All but \$1 of the latter is written off for depletion, however. Insurance reserves and employees' benefit fund are credited with \$241,425.21 and sundry assets are valued at over \$19,000, giving a total of \$4,011,094.75.

Liabilities include accounts payable, taxes, salaries, etc., \$575,687.71, capital stock, \$1,332,203.

Profit and loss account reveals that bullion production for the year totalled \$6,576,780, exchange and interest having added \$71,365.83 to income. Expenses included operating costs of \$2,690,372.10 with administrative costs at \$46,573.50, plus taxes of \$271,746.13 and depreciation write-offs of \$510,469.31, leaving profit of \$3,128,985.24 as above.

In an accompanying statement to shareholders, President Harry Oakes, remarks that more ore was found adjacent to the main vein systems than was formerly indicated, extraction of this ore to advantage having required careful work. The end of the fiscal year saw a two-year construction programme all but completed and paid for, including new crushers and locomotives underground, with surface improvements including mill, crusher house, refinery, shaft house, power equipment, shops offices, dwellings, and transportation improvements, all at an expense of nearly \$2,000,000.

The 567,648 tons of ore treated was an increase of 100,633 tons over the previous years with a bullion increase of over \$1,000,000. Broken ore reserves are now valued at \$6,105,400 and this tonnage is to be reduced by the cut-and-fill stope system which is to replace the shrinkage method in some parts of the mine.

New work on levels from 1,800 to 2,200 feet on No. 2 vein continues to show satisfactory results, "with values perhaps somewhat better than any corresponding section above." Additional levels are now being opened up from No. 2 shaft below the 2,200-foot level.

The average recovery per ton of ore milled works out to \$11.920 and the report places costs per ton at \$6.944, leaving a per ton profit of \$4.976. Average recoveries have dropped from \$24 per ton in 1919 to \$15 last previous year and the above amount, \$11.920 for the year under review.

Dividends during the last year of \$2,600,000 brought total disbursements by the company since 1918 up to \$9,420,000.

The following statement in the report of superintendent E. B. Knapp, along with his indication of better ore values at lower levels on the No. 2 vein system indicate the possibility of a return to \$15 ore values with lower costs, which should leave for the current year a higher profit per ton:

"The additional milling equipment installed during the latter part of the last fiscal year has resulted in a satisfactory increase in tonnage. The anticipated mill enlargement has been carried out with some slight delays owing to irregular deliveries of material and also due to the necessity of keeping the present mill running during construction. However, the new thickener tanks are at present in operation and the remainder of the equipment will come into use within a short time. All the new construction relative to an increased production has been practically completed and paid for from current earnings."

Hospital at Matheson Hit by Lightning Friday South Porcupine, Sept. 24th, 1930. Special to The Advance. The electrical storm of Friday last seemed to centre around Matheson. One corner of the roof of the Matheson Presbyterian hospital was struck by lightning and partly torn off. The electricity seemed to pass down the chimney doing no further damage there. In the other end of the town, however, it struck the aerial of the home of Mrs. W. Burnett and burned it in two outside the house then travelling inside burned the curtains. Mrs. Burnett, who was ill in bed in the room at the time was dazed by the shock. Workmen at a gravel pit some distance away saw the smoke issuing from the house and rushed over in time to prevent any more serious damage. Mrs. Burnett was badly upset by the occurrence.

By-Elections in Nine Ridings on October 29

Announcement from Toronto is to the effect that nine by-elections, made necessary by the elevation of five members to the Ontario Cabinet and by the resignation or deaths in the case of four others, will be held October 29.

Nomination day is set for October 18. This was announced at the close of the first meeting of the reorganized cabinet.

The new cabinet ministers who will return to their constituencies for re-election are: Hon. T. L. Kennedy, Peel; Hon. J. M. Robb, Algoma; Hon. Leopold Macaulay, South York; Hon. W. G. Martin, Brantford, and Hon. E. A. Dunlop, North Renfrew. The last named, although previously a member of the cabinet without portfolio must seek re-election because he has accepted a position of emolument under the crown.

The vacant seats are in South Waterloo, Nipissing, South Perth and South Lanark.

Karl Hornuth and Harry Morel, who sat for South Waterloo and Nipissing respectively, resigned to contest seats in the Federal election. Both were defeated.

The constituencies of South Lanark and South Perth were made vacant by the deaths of Egerton R. Stedman and Albert A. Colquhoun, the respective members.

Opposition is expected to develop for government candidates in at least two of the seats—South Waterloo and Nipissing, with the closest contest expected in the latter.

The Conservatives have not yet announced their candidates for the four vacant seats.

Premier G. Howard Ferguson announced he would sail from Quebec to England next Sunday or Monday. The duration of his stay in England is uncertain but it is understood he will return in ample time for the opening for the next session of legislature. Premier Ferguson will officially open the new Ontario house while in London. Hon. George S. Henry, Minister of Highways, will be acting premier during his absence.

COMMUNIST SPEAKERS ARE ACQUITT BY JUDGE PROULX

In district court at Sudbury on Saturday last Charles Sims, Carl Steinberg, Arvo Vaara and Joe Bellinsky, charged under the criminal code with unlawful assembly following a communist gathering at the corner of Grey and Station streets on the evening of August 31, were acquitted by Judge Proulx.

J. L. Cohen, of Toronto, counsel for the accused, made continual objections to crown evidence, and contended that there was not sufficient evidence to justify conviction.

Evidence was that Sims had just started speaking when he was arrested by city police, and that his place on the speaker's box was taken by Vaara, Steinberg and Bellinsky in rapid succession, none of them being allowed to say more than the opening words of their speeches.

Judge Proulx pointed out that although the accused were guilty of breach of a municipal by-law in holding a meeting after permission had been refused, there was not enough evidence to convict them under the criminal code.

MADAME KASTURIBAI GANDHI ORGANIZES REVOLT FOR GANDHI



Kasturibai Gandhi, wife of Mahatma Gandhi, world-famed Indian revolutionist, closed her empty home and started on a tour of the country for the purpose of carrying on the work of her husband in organizing opposition to British authority.

Schumacher Male Choir at Connaught Sunday

The United Church at Connaught was filled with an appreciative audience on Sunday evening, the special attraction being the visit to that town of the Schumacher Male Choir. This choir is gaining a steadily increasing reputation, and it is not too much to say that all at Connaught were delighted with the excellent vocal music presented on Sunday by this very gifted musical group.

The programme at Connaught on Sunday included the following:—hymn, "All Hail the Power of Jesus' Name," by the choir; introductory remarks, by Mr. Arthur Carveth; part-song, "The Song of the Jolly Roger," by the choir; solo, "Love is Mine," by Mr. T. Williams; quartette, "Give Me Thy Heart," by Messrs C. Roberts, W. H. Thompson, N. Glanville and J. H. Skelly; duet, "The Old Rugged Cross," by Messrs J. Jago and J. M. Docking; part-song, "The Comrades' Song of Hope," by the choir; solo, "Wait For Me, Angels," by Mr. C. Roberts; quartette, "Wandering Down," Messrs J. Jago, J. M. Docking, R. Bowden and P. Thoms; part-song, "The Newquay Fishermen's Song," by the choir; solo, "Thanks be to God," by Mr. J. H. Skelly; part-song, "Old Black Joe," by the choir; solo, "Arise, O Sun," by Mr. J. Jago; remarks by Rev. Arthur Jackson, new pastor of the Connaught United Church; part-song, "The Martyrs of the Arena," by the choir; doxology.

The address by Rev. Mr. Jackson made a very favourable impression and all were well pleased with the new pastor.

Outstanding numbers by the choir on Sunday evening that proved especially popular included "The Comrade's Song of Hope," (unaccompanied), and "The Martyrs of the Arena." The quartette, "Wandering Down," was also considered an exceptionally good one.

The Schumacher Male Choir has been in existence only a few months and has already made an enviable name for itself among the musical organizations of the district.

Arrangements have been made for the Schumacher Male Choir to present the musical portion of the Harvest Home services at South Porcupine United Church on the evening of Sunday, Oct. 5th, and it also expected that a date will shortly be fixed for them to give a concert in the United Church at Timmins.

TO ASK RESTRICTIONS ON WHITE TRAPPERS' ACTIVITIES

The Dominion government will be asked to restrict the activities of white trappers who are making it almost impossible for Indian to eke out an existence in Northern Ontario and Manitoba. Representations are to be made to Hon. T. G. Murphy, Minister of Indian Affairs, by the Church of England in Canada as a result of protests being made before the board of management of the missionary society of the church.

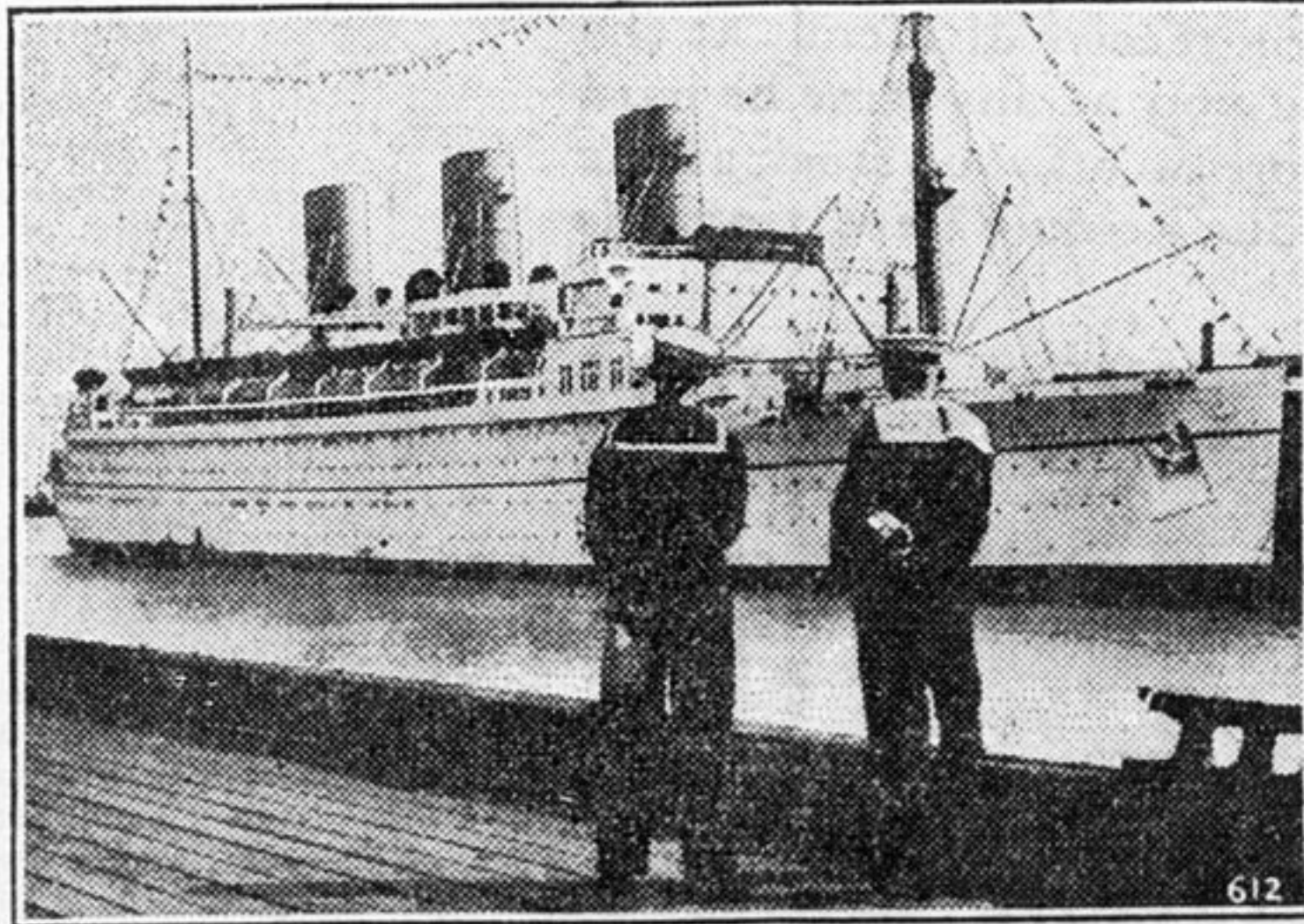
Harvest thanksgiving services will be held in St. Matthew's Church next Sunday, Sept. 28th. Holy Communion will be celebrated at 8.30 a.m. At the 11 o'clock service the sermon will be preached by the Rev. Canon Simpson, of Calgary. The offertory anthems will be "Fair waved the golden corn," and "Praise ye the Father."

NO CRIMINAL CASES FOR COCHRANE FALL ASSIZES

Second Time This Year The Presiding Judge at the Assizes Will Have Only Civil Cases to Deal With.

At the spring assizes for this district held at Cochrane some months ago with Mr. Justice Garrow presiding, there were no criminal cases to be heard and so it was possible to present the judge with the proverbial pair of white gloves as a token after the old fashion in such cases of freedom from criminal cases to be considered. This was an unusual and pleasing circumstance, and now it appears that it is likely to be repeated for the fall assizes opening at Cochrane on October 7th. For the fall assizes so far as known at present there will be no criminal cases. Thus for the second time this year the assizes will be concerned only with civil cases. It is understood that even the civil cases will form only a light docket in comparison with other courts years. This desirable state of affairs, however, is not to be taken to mean the entire absence of criminality in the district, any more than the number of cases in some other years should be taken to mean that there is any special criminality in the area. The fact, of course, is that the other courts have handled a number of criminal cases in the district during the past few months. There is, however, a lack of any considerable number of serious criminal cases to be dealt with in this district and this fact may well be viewed with genuine pleasure by all.

The Navy Looks Her Over



Expert criticism of the Canadian Pacific's new 26,000-ton liner, "Empress of Japan," is depicted in the above picture, which shows two British blue jackets gazing at the graceful trans-Pacific greyhound, lying at her berth in Vancouver, B.C. The White Empress, which broke all records on her first voyage, by steaming from Yokohama to Vancouver in 8 days, 6 hours and 27 minutes, will make Honolulu a regular port-of-call on her voyages to the Orient.

FERGUSON HIGHWAY BEST FOR TRANS-CANADA ROUTE

If Any Road to be Built North and South, it Should be One from Sudbury to Link Up the Towns of the North Land.

The following letter from one of the old-timers of the North, and one who knows the North Land better than most students know their books, speaks for itself:—

Matheson, Ont., Sept. 20th, 1930 Editor of The Advance, Timmins, Ont.

Dear Sir:—Are we going to spend large sums of money building roads that will be of benefit to one thing only, and that is the automobile, and are we going to forget everything else? Any one who will use their head and think ought to know that the best route by far for the proposed Trans-Canada highway is by way of the Ferguson highway and west to Hearst. What benefit will it be to build roads 150 miles through rock country only? It might give employment during the construction work, but after it is complete how much will it give unless there be some more Domes, McIntyres or HOLLINGERS or Lake Shores along it? If any road is to be built north from the Sault highway, it certainly ought to be from Sudbury to Timmins, because this route is already three-quarters of the way now, and has the best chances of big mines being found along it than other, and besides it has just as fine scenery as anywhere in Ontario, and near it can be seen the highest mountains in Ontario. Also east and west of the Ferguson highway there must be lots of great gold mines to be found, because here is where Ontario's greatest ones are. There are, of course, people who think there are better mines one thousand miles away, yet in the last ten years there has not been a single big one found in any of these distant fields. I am sure if the money had been spent here where gold mining was first made profitable there would be four or five other great gold mines developed, and it looks the same with everything else. The T. & N. O. and the C.P.R. have been built and thousands of settlers have made their homes along them, and now certain ones want to start diverting business away from them, and that is one reason why we see so many vacant farms. I would like to ask the auto owners and those who think of nothing but roads for autos what the roads or the autos would amount to if there were no farmers. The farmer is far on top of everything else, because it is he who grows the food to keep us alive, so don't forget him when roads are to be built for autos or for others. Therefore, making the Ferguson highway to Cochrane and thence west a part of the Trans-Canada highway will benefit the greatest farming area in Northern Ontario, also the greatest mining area. It will further swell the freight business of our two government-owned railroads, instead of decreasing it. Along the Ferguson highway route are dozens of schools where children attend and some walk miles to attend such schools, and yet there are some other routes proposed that have not a single school along them. On the Ferguson highway route of the proposed Trans-Canada highway we have the greatest paper mills and the largest rivers in the North Land and James Bay near us, where thousands who are now idle will be able to get work when the T. & N. O. gets there and the fishing and other industries begin to develop. It should be noted that there is much more daylight in summer in the area from Cochrane to Hearst than there is 250 miles south and every few miles is a village or large town where tourists can stop over night or get what they wish. I would be pleased to get an answer if anyone can show me a better route for the proposed Trans-Canada highway than the use of the Ferguson highway to Cochrane and on to Hearst and farther west.

Yours truly, H. A. PRESTON

Remarkable Sunflowers Growing at Ansonville

South Porcupine, Sept. 24th, 1930. Special to The Advance. Mr. George Brawnal, of Third street, Ansonville, always has a garden that is outstanding in that part of the country. This year one of the features of his garden is a row of sunflowers in the background, the like of which we have never seen in this country before. They range from ten to twelve feet in height. One of the leaves measured seventeen inches by seventeen inches. One of the large flower heads measured eighteen inches across. Another had broken off by its own weight. The circumference of some of the stalks stretched the tape to seven and a half inches. These plants were grown outside in a rich well-cultivated soil and show the exceptional rate of growth in this North Land in spite of our short seasons.

Mr. and Mrs. Geo. S. Drew returned last week from a holiday visit to the south, being accompanied on the return trip by Mrs. Drew's mother, Mrs. Hart, of Cannington, Ont.

TIMMINS LODGE, I.O.O.F. No. 459

Meets every Friday evening in the Oddfellows' Hall, Spruce St. North. Visiting brethren requested to attend. H. H. REDDEN H. M. CAVANAGH Noble Grand Rec. Sec.

TIMMINS L. O. L.

Meets on the 2nd and 4th Monday of every month, in the Basement of Anglican Church.

HENRY DEAN, J. G. ARCHER, W.M. R.S.

LANCASHIRE CLUB

Meets in Hollinger Recreation Hall semi-monthly. Watch The Advance for dates. Invitations may be obtained from secretary or President upon application or from members of the Committee. F. KITCHER, President MRS. T. RICHARDS, Sec.-Treas., Box 1037, Timmins, Ont.

Cornish Social Club

Meetings held in the Hollinger Recreation Hall two evenings monthly. Dates will be announced in The Advance. J. G. HARRIS, President W. J. WILLS, Sec.-treas. Box 176, Schumacher

Christian Science Meetings

ODDELOWERS' HALL Subject: "REALITY" Sunday 11 a.m. Sunday School 10 a.m. Wednesday Meetings... 7:30 p.m. Testimonies of Healing Through Christian Science.

Gold Star L.O.B.A.

Meets every First and Third Mondays of the month in the basement of St. Matthew's Anglican Church, Timmins. Mrs. Parnell, W.M. Mrs. Fraser, R.S.

Timmins Post Number 88 Logo

President: AUSTIN NEAME Secretary-Treasurer: A. E. MORTIMER Vice-President: W. FORESTER 165 Spruce St. North W. McLAUCHLAN Box 1059 Phone 258-J Meetings Held in Oddfellows' Hall, Timmins WATCH ADVANCE FOR DATES 6-18p

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CANADIAN PACIFIC CANADA'S GREATEST STEAMSHIPS Empress of Britain 40,000 Tons 1931 Empress of Japan 26,000 Tons 1930

Shipping schedule table with columns for destination, date, and ship name. Destinations include LIVERPOOL, CHERBOURG-SOUTHAMPTON, BELFAST—GLASGOW, ANTWERP, and HAVRE—LONDON.